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# **Standard Chartered PLC**

## **Country by Country Disclosure**

**for year ended 31 December 2021**

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***Incorporated in England with registered number 966425***  
***Principal Office: 1 Basinghall Avenue, London, EC2V 5DD, England***



## Our approach to tax

The Group's approach to tax is governed by our tax strategy which has been approved by the Board. Under our tax strategy, we manage our tax affairs in alignment with our commercial strategy, having regard to building long term shareholder value and to maintaining our reputation as a responsible taxpayer with tax authorities and regulators.

The Group aims to control tax risks to ensure that losses (financial or reputational), including any related to conduct of business matters, do not cause material damage to the Group's franchise. Risks relating to the tax aspects of financial crime compliance are governed by the Group Financial Crime Risk Committee. Management of all other tax risks is overseen by the Group Non-Financial Risk Committee. Both directly report to Group Risk Committee.

## Our tax policy

Standard Chartered operates in accordance with our values and our Brand Promise Here for good. In the UK, Standard Chartered has adopted The Code of Practice on Taxation for Banks, which commits us to operate in accordance with our understanding of the intentions of Parliament in relation to tax planning. We seek to apply this standard in all jurisdictions in which we operate and are committed to paying all taxes legally due.

We manage our relationships with tax authorities and regulators in a transparent, professional and constructive manner. We routinely seek feedback from Her Majesty's Revenue and Customs (HMRC) on our relationship with them and we seek to resolve issues with HMRC before returns are filed where practicable.

Standard Chartered contributes to the development of sustainable tax policy and legislation, typically through direct engagement with tax authorities, public consultation processes or in our role as a member of an industry group.

We are a global business and have substantial commercial operations in both high and low tax jurisdictions. Our tax filings are based on the premise that transactions between group entities are priced on an arm's length basis. We do not artificially erode tax bases or divert profits. Tax is considered as part of relevant business decisions and we only engage in tax planning that supports a genuine commercial activity. We do not enter into transactions whose sole purpose is to minimise or reduce tax cost. Similarly, we do not promote products to our customers where the tax treatment is contrary to our understanding of the intent of the law.

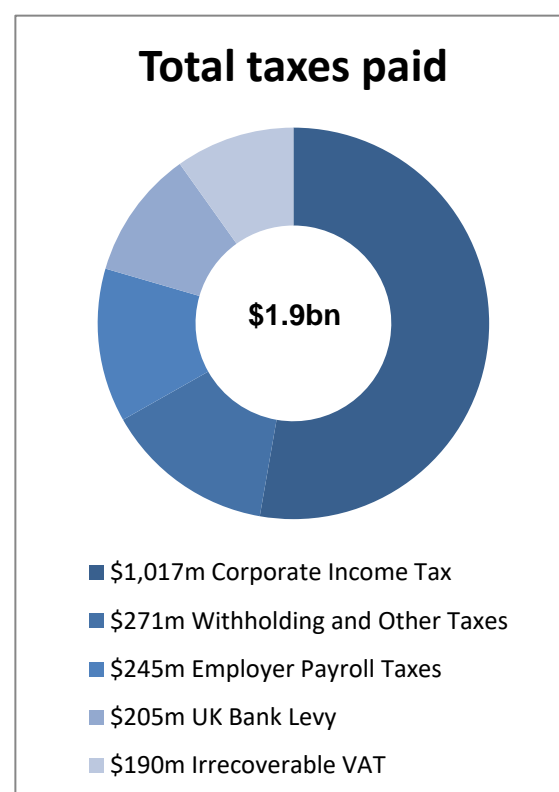
We are committed to combatting financial crime, including money laundering arising from tax evasion, and in accordance with the UK's

The tax strategy set out under Our approach to tax and Our tax policy above fulfils the requirement of Schedule 19, Finance Act 2016.

corporate criminal offence legislation, prevention of the facilitation of tax evasion by the Group or associated persons. We also support tax authorities in their efforts to tackle tax evasion through client tax information regimes such as FATCA and the Common Reporting Standard.

## Contributions to tax revenues

Paying taxes is one of the many ways we contribute to sustainable growth in local economies. Standard Chartered paid corporate income taxes of \$1.0 billion in 2021. In addition, we paid other taxes of \$0.9 billion in 2021.



## Collection of taxes

As well as the taxes borne and paid by Standard Chartered, we also play an important role on behalf of governments as collector of taxes in relation to payments made to customers, clients and employees. In 2021, we collected \$3.2 billion of employment and other taxes on behalf of governments.

## Country by Country Disclosure

Year ended 31 December 2021

In accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, set out below is the country-by-country disclosure in respect of the year ended 31 December 2021.

The basis of preparation of the disclosure is as follows:

**Country:** The country disclosed for each entity is generally based on their country of incorporation. The country of incorporation is the same as the country where the entity is managed and controlled for most entities but where they are not the same; the country where the entity is managed and controlled is used. For branches, which do not have a country of incorporation, their country of operation has been used.

**Number of employees:** The number of employees has been calculated as the average number of employees, on a monthly full time equivalent basis. The location of employees is based on the location of the entities employing those individuals. For some countries (such as China, Ghana, India, Kenya and Malaysia) the numbers include employees of the Group's shared service centres which are located in those countries.

**Turnover:** This represents operating income in accordance with the Group's Income recognition policies. Intra-country turnover (i.e. turnover earned from other Group entities in the same country) is eliminated to avoid overstating the turnover in each of the countries disclosed.

**Pre-Tax profit or loss:** This represents the profit or loss before tax reported in line with the Group accounting policies by the entities in each country. Intra-group income such as dividends received from group entities is included in the profit or loss before tax for the recipient country and then eliminated in group adjustments to arrive at total profit or loss before tax.

**Public subsidies received:** This relates to cash received in the year as a result of direct support provided by local Governments. It does not include any amounts received from central bank operations that are designed for financial stability purposes or operations that aim to facilitate the functioning of the monetary policy transmission mechanism. Furthermore, schemes in line with the European Commission's guidance on state aid are not considered as public subsidies.

**Corporate Income Tax paid:** This is the corporate income tax paid in each country in the 2021 calendar year. Tax on profits is paid across multiple periods and can be offset by losses from earlier periods. Taxable profits may also differ to accounting profits where tax law prescribes alternative treatment of items. Accordingly, the amount of tax paid in a year in any jurisdiction, may not be directly comparable to the accounting profit for that year.

**Employer Payroll taxes:** These are taxes borne by Standard Chartered as a result of employing staff. This does not include income taxes withheld on payments made to employees, which are the liability of the employee themselves and are merely collected by Standard Chartered on behalf of tax authorities.

**Withholding Taxes:** For the purposes of this disclosure withholding taxes only include those taxes which Standard Chartered has borne. It does not include taxes withheld on payments to external parties.

**Irrecoverable VAT:** This is the portion of the input VAT which is irrecoverable. Not all countries have a VAT system which is reflected in the entries in the table.

**Other additional Taxes:** This includes all other tax payments made in 2021 to authorities where SCB has borne the cost. Examples include the UK Bank Levy, property taxes and stamp taxes. The most material of these is the UK Bank Levy which is paid across multiple years and therefore the amount paid may differ to the accounting accrual.

# INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF STANDARD CHARTERED PLC

## Opinion

We have audited the country-by-country schedule and notes to the schedule (together 'the Schedule') of Standard Chartered PLC (the 'Company' or the 'Group') for the year ended 31 December 2021.

In our opinion, the accompanying country-by-country information, labelled as audited in the Schedule, of the Group for the year ended 31 December 2021 is prepared, in all material respects, in accordance with the requirements of The Capital Requirements (Country-by-Country Reporting) Regulations 2013 ('the Regulations').

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Schedule* section of our report.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the Schedule in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the Schedule, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the Schedule is appropriate. Our evaluation of the directors' assessment of the Group's ability to continue to adopt the going concern basis of accounting included:

- Understanding management's going concern assessment process, including the impact of the COVID-19 pandemic (COVID-19);
- Review of the Corporate Plan, including assessing the reasonableness of assumptions and historical forecasting accuracy;
- Assessing the results of management's stress testing, including consideration of principal and emerging risks, on funding, liquidity and regulatory capital; and
- Reviewing correspondence with prudential regulators and authorities for matters that may impact the going concern assessment.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of twelve months from when the Schedule is authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Group's ability to continue as a going concern.

## Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to the basis of preparation note to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist the Group in meeting the requirements of the Regulations. As a result, the Schedule may not be suitable for another purpose. This report is made solely to the Company's directors, as a body, in accordance with our engagement letter dated 2 November 2020. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our audit work, for this report, or for the opinions we have formed. Our opinion is not modified in respect of this matter.

## Other information

The other information comprises the information included in the Schedule, other than the audited information in the Schedule and our auditor's report thereon. The directors are responsible for the other information contained within the Schedule. Our opinion on the Schedule does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Schedule or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Schedule itself. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Schedule**

Management is responsible for the preparation of the Schedule in accordance with the Regulations, for the appropriateness of the basis of preparation and the interpretation of the Regulations as they affect the preparation of the Schedule, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

In preparing the Schedule, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Schedule**

Our objectives are to obtain reasonable assurance about whether the Schedule is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Schedule.

## **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and determined that the most significant are those that relate to the reporting framework (UK-adopted International Accounting Standards and International Financial Reporting Standards as adopted by the European Union, the Companies Act 2006), the Capital Requirements (Country-by-Country Reporting) Regulations 2013, and the relevant tax compliance regulations in the jurisdictions in which the Group operates.
- We understood how Standard Chartered PLC is complying with those frameworks by performing a combination of inquiries of senior management and those charged with governance as required by auditing standards, review of board and committee meeting minutes, gaining an understanding of the Group's approach to governance, inspection of regulatory correspondence in the year and engaging with internal and external legal counsel.
- We assessed the susceptibility of the Group's Schedule to material misstatement, including how fraud might occur by considering the controls that the Group has established to address risks identified by the entity, or that otherwise seek to prevent, deter or detect fraud. Our procedures to address the risks identified also included incorporation of unpredictability into the nature, timing and/or extent of our testing, challenging assumptions and judgements made by management in their significant accounting estimates and journal entry testing.
- Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved inquiries of Group's internal and external legal counsel, money laundering reporting officer, internal audit, certain senior management executives and focused testing on a sample basis, including journal entry testing. We also performed inspection of key regulatory correspondence from the relevant regulatory authorities as well as review of board and committee minutes.
- For instances of actual or suspected non-compliance with laws and regulations, which have a material impact on the Schedule, these were communicated to the Group audit engagement team and component teams who performed audit procedures such as inquiries with management and external legal counsel, sending confirmations to external lawyers, substantive testing and meeting with external regulators. Where appropriate, we involved specialists from our firm to support the audit team.
- The Group operates in the banking industry which is a highly regulated environment. As such the Senior Statutory Auditor considered the experience and expertise of the Group audit engagement team, the component teams and the shared service centre teams to ensure that the team had the appropriate competence and capabilities, which included the use of specialists where appropriate.

A further description of our responsibilities for the audit of the Schedule is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The engagement partner on the audit resulting in this independent auditor's report is David Canning-Jones.

A handwritten signature in brown ink that reads "Ernst & Young LLP". The signature is written in a cursive, slightly stylized font.

Ernst & Young LLP

*London*

*30 May 2022*

Notes:

1. The maintenance and integrity of the Standard Chartered PLC web site is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the Schedule since they were initially presented on the web site.
2. Legislation in the United Kingdom governing the preparation and dissemination of the Schedule may differ from legislation in other jurisdictions.

## Country by Country Disclosure

Year ended 31 December 2021

Information is provided in the table below in accordance with the Capital Requirements (Country-by-Country-Reporting) Regulations 2013. Additional unaudited information has been provided for employer payroll taxes, withholding taxes, irrecoverable VAT and other taxes (including UK Bank Levy).

The following financial results, including taxes paid and public subsidies received, are rounded to the nearest \$1 million.

	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Country	Number of Employees	Turnover	Pre-Tax Profit / (Loss)	Corporation Tax Paid	Employer Payroll Taxes	Withholding Taxes	Irrecoverable VAT	Other Taxes (including UK Bank Levy)	Public Subsidies Received
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
<b>Asia</b>									
Australia	49	48	31	-	-	-	-	-	-
Bangladesh	1,993	263	149	64	-	5	2	-	-
Brunei	259	27	4	1	-	-	-	-	-
China <sup>1</sup>	6,570	1,135	430	99	67	24	17	10	-
Hong Kong <sup>1, 2</sup>	6,058	3,143	620	386	-	12	-	7	-
India	25,647	1,310	901	75	-	44	36	1	-
Indonesia	1,471	214	29	15	2	1	4	10	-
Japan	128	60	2	2	-	-	-	-	-
Korea <sup>1</sup>	4,118	1,145	125	100	31	11	13	40	-
Macau <sup>1</sup>	5	4	2	1	-	-	-	-	-
Malaysia	7,015	410	56	27	2	-	4	-	-
Nepal	505	39	26	5	-	-	1	-	-
Philippines	195	32	2	1	-	2	1	11	-
Singapore <sup>3</sup>	8,753	1,850	710	12	-	-	20	5	16
Sri Lanka	597	73	34	15	-	-	-	-	-
Taiwan <sup>1</sup>	2,794	426	99	10	25	8	10	2	-
Thailand	469	100	(14)	18	-	4	3	6	-
Vietnam	1,508	140	23	9	4	5	4	1	-
<b>Africa &amp; Middle East</b>									
Angola	29	11	10	-	-	3	-	-	-
Bahrain	339	86	10	-	-	-	1	-	-
Botswana	586	67	7	2	2	3	1	-	-
Cameroon	77	14	1	3	-	1	2	-	-
Côte d'Ivoire	104	17	(2)	-	-	1	1	-	-
Gambia	139	4	(4)	-	-	-	-	-	-
Ghana	774	174	112	37	5	2	3	-	-
Iraq	21	16	7	3	-	-	-	-	-

1. China refers to the People's Republic of China and, for the purposes of this document only, excludes Hong Kong Special Administrative Region (Hong Kong), Macau Special Administrative Region (Macau) and Taiwan which are separately disclosed as they are subject to separate tax authorities. Korea refers to the Republic of Korea.
2. Hong Kong includes the results of nineteen entities which were incorporated in the Marshall Islands, three entities which were incorporated in Malaysia and two entities which were incorporated in the British Virgin Islands, but which are managed and controlled in Hong Kong.
3. Singapore includes the results of two entities incorporated in the Cayman Islands and one entity incorporated in Korea, but which are managed and controlled in Singapore.



	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Country	Number of Employees	Turnover	Pre-Tax Profit or Loss	Corporate Income Tax Paid	Employer Payroll Taxes	Withholding Taxes	Irrecoverable VAT	Other Taxes (including UK Bank Levy)	Public Subsidies Received
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
Jordan	113	24	(2)	-	-	-	-	-	-
Kenya	1,189	258	113	31	-	14	9	-	-
Mauritius	71	41	31	1	-	-	-	-	-
Nigeria	817	108	21	1	2	-	1	2	-
Oman	49	11	(5)	-	-	-	-	-	-
Pakistan	2,431	233	159	52	-	14	2	1	-
Qatar	62	31	8	-	-	-	-	-	-
Saudi Arabia	25	1	(14)	-	-	-	1	-	-
Sierra Leone	84	11	3	1	-	1	-	-	-
South Africa	307	104	40	13	-	-	1	-	-
Tanzania	240	50	23	8	-	1	1	-	-
UAE	1,497	718	233	8	-	-	3	-	-
Uganda	358	95	39	-	-	9	1	-	-
Zambia	328	66	30	12	-	5	3	-	-
Zimbabwe	280	55	37	5	-	-	-	-	-
<b>Europe &amp; Americas</b>									
Brazil	22	-	-	-	1	-	-	-	-
Caymans	-	-	(1)	-	-	-	-	-	-
Falkland Islands	23	3	-	-	-	-	-	-	-
France	64	37	4	-	6	-	-	-	-
Germany	190	127	26	(10)	3	-	15	-	-
Guernsey	-	-	(1)	-	-	-	-	-	-
Ireland <sup>5</sup>	44	355	52	-	-	-	-	-	-
Isle of Man	-	28	23	-	-	-	-	-	-
Jersey	127	49	2	1	-	-	-	-	-
Poland	761	2	8	2	6	-	-	-	-
Sweden	12	4	-	-	1	-	-	-	-
Turkey	31	12	6	1	-	-	-	-	-
UK <sup>4, 6</sup>	2,293	3,007	1,038	16	76	-	29	209	-
US	1,061	695	226	(10)	12	-	1	1	-
Group Adjustments <sup>6</sup>		(2,232)	(2,122)						
<b>Total <sup>7</sup></b>	<b>82,682</b>	<b>14,701</b>	<b>3,347</b>	<b>1,017</b>	<b>245</b>	<b>170</b>	<b>190</b>	<b>306</b>	<b>16</b>

4. UK includes four entities incorporated in the Netherlands, one entity incorporated in Jersey and one entity incorporated in the Isle of Man. These are managed and controlled in the UK.

5. Ireland includes the results of one entity incorporated in the Isle of Man which is managed and controlled in Ireland.

6. 'Group Adjustments' eliminates double counting that would occur if we added together our subsidiaries' income with the recipients' income, due to dividends from subsidiaries and intra group gains/losses. Our subsidiaries make dividend payments to Group entities out of their local income after paying local tax and these dividends are then recognised as income in the recipient country. 'Group Adjustments' in relation to the UK includes \$(1.0)bn to offset dividend income and \$(1.1)bn to offset intra group gains and losses from internal restructuring.

7. For countries (Lebanon, Luxembourg, Netherlands, New Zealand, Peru, Samoa and Uruguay) where entities have insignificant activity and financial results, they are not included in the above table but the relevant entities are included in the schedule of "Business entities and Business activities".

## Country by Country Disclosure

Year ended 31 December 2021

Country	Business entities	Business activities description
<b>Asia</b>		
Australia	Standard Chartered Bank Australia, Standard Chartered Grindlays Pty Limited	Banking & Financial Services, Investment Holding Company, Payment Services Provider
Bangladesh	Standard Chartered Bank Bangladesh	Banking & Financial Services
Brunei Darussalam	Standard Chartered Bank Brunei, Standard Chartered Finance (Brunei) Bhd <sup>2</sup> , Standard Chartered Securities (B) Sdn Bhd	Banking & Financial Services, Investment Management
China	Pembroke Aircraft Leasing (Tianjin) Limited, Pembroke Aircraft Leasing Tianjin 1 Limited, Pembroke Aircraft Leasing Tianjin 2 Limited, Standard Chartered Bank (China) Limited, Standard Chartered Corporate Advisory Co. Ltd, Standard Chartered Global Business Services Co. Limited, Standard Chartered Trading (Shanghai) Limited, Standard Chartered (Guangzhou) Business Management Co.Ltd., Standard Chartered Global Business Services (Guangzhou) Co.Ltd.	Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Leasing Business, Offshore Support Services
Hong Kong	Horsford Nominees Limited, Kozagi Limited, Leopard Hong Kong Limited <sup>1</sup> , Marina Acacia Shipping Limited, Marina Amaryllis Shipping Limited <sup>2</sup> , Marina Amethyst Shipping Limited, Marina Ametrine Shipping Limited <sup>2</sup> , Marina Angelite Shipping Limited, Marina Apollo Shipping Limited <sup>2</sup> , Marina Beryl Shipping Limited, Marina Carnelian Shipping Limited <sup>2</sup> , Marina Emerald Shipping Limited, Marina Flax Shipping Limited, Marina Gloxinia Shipping Limited, Marina Hazel Shipping Limited, Marina Honor Shipping Limited <sup>2</sup> , Marina Ilex Shipping Limited, Marina Iridot Shipping Limited, Marina Kunzite Shipping Limited <sup>2</sup> , Marina Leasing Limited, Marina Mimosa Shipping Limited, Marina Moonstone Shipping Limited, Marina Peridot Shipping Limited, Marina Sapphire Shipping Limited, Marina Splendor Shipping Limited <sup>2</sup> , Marina Tourmaline Shipping Limited, Mox Bank Limited, Ori Private Limited <sup>2</sup> , Prunelli Hong Kong Asset Purchaser Limited, S C Learning Limited <sup>2</sup> , Standard Chartered Asia Limited, Standard Chartered Bank (Hong Kong) Limited, Standard Chartered Bank Hong Kong Branch, Standard Chartered Leasing Group Limited, Standard Chartered PF Real Estate (Hong Kong) Limited, Standard Chartered Private Equity Limited, Standard Chartered Private Equity Managers (Hong Kong) Limited, Standard Chartered Securities (Hong Kong) Limited, Standard Chartered Sherwood (HK) Limited <sup>2</sup> , Standard Chartered Trade Support (HK) Limited, Standard Chartered Trust (Hong Kong) Limited, Standard Chartered PLC Hong Kong Branch	Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Investment Management, Leasing Business, Nominee Services, Payment Services Provider
India	SCB India GIFT City OBU, St Helen's Nominees India Private Limited, Standard Chartered (India) Modeling and Analytics Centre Private Limited, Standard Chartered Bank India, Standard Chartered Finance Private Limited, Standard Chartered Global Business Services Private Limited, Standard Chartered Private Equity Advisory (India) Private Limited, Standard Chartered Research and Technology India Private Limited, Standard Chartered Securities (India) Limited, Standard Chartered Investments and Loans (India) Limited.	Banking & Financial Services, Nominee Services, Offshore Support Services, Support Services
Indonesia	PT Solusi Cakra Indonesia <sup>1</sup> , PT. Price Solutions Indonesia <sup>1</sup> , Standard Chartered Bank Indonesia	Banking & Financial Services, Direct Sales/Collection Services
Japan	Standard Chartered Bank Japan, Standard Chartered Securities (Japan) Limited	Banking & Financial Services
Korea	Resolution Alliance Korea Ltd <sup>1</sup> , Standard Chartered Bank Korea Limited, Standard Chartered Securities Korea Limited	Asset Management, Banking & Financial Services, Investment Holding Company, Investment Management
Macau	Standard Chartered Bank Macau	Banking & Financial Services
Malaysia	Cartaban (Malaya) Nominees Sdn Berhad, Cartaban Nominees (Asing) Sdn Bhd, Cartaban Nominees (Tempatan) Sdn Bhd, Golden Maestro Sdn Bhd, Marina Morganite Shipping Limited, Marina Moss Shipping Limited, Marina Tanzanite Shipping Limited, Pembroke Leasing (Labuan) 2 Berhad <sup>2</sup> , Pembroke Leasing (Labuan) 3 Berhad, Pembroke Leasing (Labuan) Pte Limited <sup>2</sup> , Popular Ambience Sdn Bhd <sup>1</sup> , Price Solutions Sdn Bhd, SCBMB Trustee Berhad, Standard Chartered Bank Labuan Branch, Standard Chartered Bank Malaysia	Banking & Financial Services, Direct Sales/Collection Services, Investment Holding Company, Leasing Business, Nominee Services, Offshore Support Services, Trustee Services

Country	Business entities	Business activities description
	Berhad, Standard Chartered Global Business Services Sdn Bhd, Standard Chartered Saadiq Berhad, Resolution Alliance Sdn Bhd.	
Marshall Islands	Marina Alysse Shipping Limited, Marina Amandier Shipping Limited, Marina Ambroisee Shipping Limited, Marina Angelica Shipping Limited, Marina Aventurine Shipping Limited, Marina Buxus Shipping Limited, Marina Citrine Shipping Limited, Marina Dahlia Shipping Limited, Marina Dittany Shipping Limited, Marina Dorado Shipping Limited, Marina Lilac Shipping Limited, Marina Lolite Shipping Limited, Marina Obsidian Shipping Limited, Marina Pissenlet Shipping Limited <sup>2</sup> , Marina Protea Shipping Limited, Marina Quartz Shipping Limited, Marina Remora Shipping Limited, Marina Turquoise Shipping Limited, Marina Zircon Shipping Limited	Leasing Business
Nepal	Standard Chartered Bank Nepal Limited	Banking & Financial Services
New Zealand	PromisePay Limited	Payment Services Provider
Philippines	Standard Chartered Bank Philippines, Standard Chartered Bank Philippines FCDU	Banking & Financial Services
Samoa	Standard Chartered Nominees (Western Samoa) Limited	Nominee Services
Singapore	Autumn Life Pte. Ltd., Cardspal Pte. Ltd., Marina Aquata Shipping Pte. Ltd., Marina Aruana Shipping Pte. Ltd., Marina Aster Shipping Pte. Ltd <sup>2</sup> , Marina Cobia Shipping Pte. Ltd., Marina Daffodil Shipping Pte. Ltd <sup>2</sup> , Marina Fatmarini Shipping Pte. Ltd., Marina Frabandari Shipping Pte. Ltd., Marina Freesia Shipping Pte. Ltd <sup>2</sup> , Marina Gerbera Shipping Pte. Ltd., Marina Mars Shipping Pte. Ltd <sup>2</sup> , Marina Mercury Shipping Pte. Ltd <sup>2</sup> , Marina Opah Shipping Pte. Ltd., Marina Partawati Shipping Pte. Ltd., Marina Poise Shipping Pte. Ltd <sup>2</sup> , Nexco Pte. Ltd., Prunelli Singapore Asset Purchaser Pte. Limited, Raffles Nominees (Pte.) Limited, SCTS Capital Pte. Ltd, SCTS Management Pte. Ltd., Standard Chartered (2000) Limited <sup>1</sup> , Standard Chartered Bank (Singapore) Limited, Standard Chartered Bank Singapore Branch, Standard Chartered Holdings (Singapore) Private Limited, Standard Chartered IL&FS Management (Singapore) Pte. Limited, Standard Chartered Nominees (Singapore) Pte Ltd, , Standard Chartered Private Equity (Singapore) Pte. Ltd, Standard Chartered Real Estate Investment Holdings (Singapore) Private Limited, Standard Chartered Trust (Singapore) Limited, Discovery Technology Services Pte. Ltd., SCV Research and Development Pte. Ltd., Power2SME Pte. Ltd., SCV Master Holding Company Pte. Ltd., Pegasus Dealmaking Pte. Ltd., Solv-India Pte. Ltd., Trust Bank Singapore Limited	Banking & Financial Services, Investment Holding Company, Investment Management, Leasing Business, Nominee Services, Support Services, Trustee Services, Payment Services Provider, Investment Advisory Services, Others
Sri Lanka	Standard Chartered Bank Sri Lanka	Banking & Financial Services
Taiwan	Standard Chartered Bank (Taiwan) Limited, Standard Chartered Bank Taipei Branch, Standard Chartered Bank Taipei Branch OBU, Kwang Hua-Mocatta Ltd. (Taiwan) <sup>2</sup>	Banking & Financial Services
Thailand	Standard Chartered Bank (Thai) Public Company Limited	Banking & Financial Services
Vietnam	Standard Chartered Bank (Vietnam) Limited	Banking & Financial Services
<b>Africa &amp; Middle East</b>		
Angola	Standard Chartered Bank Angola S.A.	Banking & Financial Services
Bahrain	Standard Chartered Bank, Retail Bank Bahrain, Standard Chartered Bank, Wholesale Bank Bahrain	Banking & Financial Services
Botswana	Standard Chartered Bank Botswana Limited, Standard Chartered Bank Insurance Agency (Proprietary) Limited, Standard Chartered Botswana Education Trust, Standard Chartered Botswana Nominees (Proprietary) Limited, Standard Chartered Investment Services (Proprietary) Limited	Banking & Financial Services, Insurance Services, Investment Management, Nominee Services, Trustee Services
Cameroon	Standard Chartered Bank Cameroon S.A	Banking & Financial Services
Côte d'Ivoire	Standard Chartered Bank Cote d' Ivoire SA	Banking & Financial Services
Gambia	Standard Chartered Bank Gambia Limited	Banking & Financial Services
Ghana	Standard Chartered Bank Ghana Limited, Standard Chartered Ghana Nominees Limited, Standard Chartered Wealth Management Limited Company	Banking & Financial Services, Investment Management, Nominee Services
Iraq	Standard Chartered Bank Iraq Branches	Banking & Financial Services

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Jordan	Standard Chartered Bank Jordan Branches	Banking & Financial Services
Kenya	Standard Chartered Bank Kenya Limited, Standard Chartered Financial Services Limited, Standard Chartered Investment Services Limited, Standard Chartered Kenya Nominees Limited, Standard Chartered Management Services Limited <sup>1</sup> , Standard Chartered Securities (Kenya) Limited, Standard Chartered Insurance Agency Limited	Banking & Financial Services, Corporate Finance & Advisory Services, Insurance Services, Investment Management, Nominee Services
Lebanon	Standard Chartered Metropolitan Holdings SAL	Investment Holding Company
Mauritius	Actis Asia Real Estate (Mauritius) Limited <sup>2</sup> , Standard Chartered Bank (Mauritius) Limited, Standard Chartered Financial Holdings, Standard Chartered Private Equity (Mauritius) II Limited, Standard Chartered Private Equity (Mauritius) Limited, Standard Chartered Private Equity (Mauritius) III Limited, Subcontinental Equities Limited, FAI Limited <sup>1</sup>	Banking & Financial Services, Investment Holding Company, Investment Management, Investment Advisory services
Nigeria	Cherroots Nigeria Limited, Standard Chartered Bank Nigeria Limited, Standard Chartered Capital & Advisory Nigeria Limited, Standard Chartered Nominees (Nigeria) Limited	Banking & Financial Services, Corporate Finance & Advisory Services, Custody Services, Investment Holding Company
Oman	Standard Chartered Bank Oman Branch	Banking & Financial Services
Pakistan	Price Solution Pakistan (Private) Limited, Standard Chartered Bank (Pakistan) Limited	Banking & Financial Services
Qatar	Standard Chartered Bank Qatar Branch	Banking & Financial Services
Saudi Arabia	Standard Chartered Capital (Saudi Arabia), Standard Chartered Bank Branch	Banking & Financial Services, Custody Services
Sierra Leone	Standard Chartered Bank Sierra Leone Limited	Banking & Financial Services
South Africa	CMB Nominees Proprietary Limited, Standard Chartered Bank South Africa, Standard Chartered Nominees South Africa Proprietary Limited (RF), Promisepay (PTY) Ltd	Banking & Financial Services, Nominee Services, Payment Services Provider
Tanzania	Standard Chartered Bank Tanzania Limited, Standard Chartered Tanzania Nominees Limited	Banking & Financial Services, Nominee Services
UAE	Standard Chartered Bank DIFC Branch, Standard Chartered Bank UAE Branches, Standard Chartered Holdings (Asia Pacific) B.V. UAE Branches	Banking & Financial Services, Investment Holding Company
Uganda	Standard Chartered Bank Uganda Limited	Banking & Financial Services
Zambia	Standard Chartered Bank Zambia Plc, Standard Chartered Zambia Securities Services Nominees Limited	Banking & Financial Services, Nominee Services
Zimbabwe	Africa Enterprise Network Trust, Standard Chartered Bank Zimbabwe Limited, Standard Chartered Nominees Zimbabwe (Private) Limited	Banking & Financial Services, Investment Holding Company, Nominee Services
<b>Europe &amp; Americas</b>		
Brazil	Standard Chartered Participacoes Ltda, Standard Chartered Representação Ltda	Banking & Financial Services
British Virgin Islands	Sky Favour Investments Limited, Sky Harmony Holdings Limited	Investment Holding Company
Cayman Islands	Cerulean Investments LP, SCB Investment Holding Company Limited, Sirat Holdings Limited, Standard Chartered Principal Finance (Cayman) Limited <sup>2</sup>	Investment Holding Company
Falkland Islands	Standard Chartered Bank Falklands	Banking & Financial Services
France	Pembroke Lease France SAS, Standard Chartered Bank AG France	Banking & Financial Services, Leasing Business
Germany	Standard Chartered Bank AG, Standard Chartered Bank Germany Branch	Banking & Financial Services
Guernsey	Birdsong Limited <sup>1</sup> , Nominees One Limited <sup>1</sup> , Nominees Two Limited <sup>1</sup> , Songbird Limited <sup>1</sup> , Standard Chartered Secretaries (Guernsey) Limited <sup>1</sup> , Standard Chartered Trust (Guernsey) Limited <sup>1</sup>	Fiduciary Services

<b>Country</b>	<b>Business entities</b>	<b>Business activities description</b>
Ireland	Inishbrophy Leasing Limited, Inishcannon Leasing Limited, Inishcrean Leasing Limited, Inishdawsen Leasing Limited, Inisherkin Leasing Limited, Inishlynch Leasing Limited <sup>1</sup> , Inishoo Leasing Limited, Nightjar Limited, Pembroke Aircraft Leasing 1 Limited, Pembroke Aircraft Leasing 10 Limited, Pembroke Aircraft Leasing 11 Limited, Pembroke Aircraft Leasing 12 Limited, Pembroke Aircraft Leasing 13 Limited, Pembroke Aircraft Leasing 14 Limited, Pembroke Aircraft Leasing 15 Limited, Pembroke Aircraft Leasing 16 Limited, Pembroke Aircraft Leasing 2 Limited, Pembroke Aircraft Leasing 3 Limited, Pembroke Aircraft Leasing 4 Limited, Pembroke Aircraft Leasing 5 Limited, Pembroke Aircraft Leasing 6 Limited, Pembroke Aircraft Leasing 7 Limited, Pembroke Aircraft Leasing 8 Limited, Pembroke Aircraft Leasing 9 Limited, Pembroke Aircraft Leasing Holdings Limited, Pembroke Capital Limited, Skua Limited, Zodia Custody (Ireland) Limited, Zodia Markets (Ireland) Limited	Banking & Financial Services, Custody Services, Investment Holding Company, Leasing Business
Isle of Man	Pembroke Group Limited, Standard Chartered Assurance Limited, Standard Chartered Insurance Limited	Insurance Services, Leasing Business
Jersey	SCB Nominees (CI) Limited, Standard Chartered Bank Jersey, Standard Chartered Funding (Jersey) Limited	Banking & Financial Services, Nominee Services
Luxembourg	Prunelli Issuer I S.à r.l., Standard Chartered Financial Services (Luxembourg) S.A. <sup>1</sup>	Banking & Financial Services, Corporate Finance & Advisory Services
Netherlands	Pembroke Holland B.V., Standard Chartered Holdings (Africa) B.V., Standard Chartered Holdings (Asia Pacific) B.V., Standard Chartered Holdings (International) B.V., Standard Chartered MB Holdings B.V.	Investment Holding Company, Leasing Business
Peru	Banco Standard Chartered <sup>1</sup>	Banking & Financial Services
Poland	Standard Chartered Global Business Services spółka z ograniczona odpowiedzialnoscia	Offshore Support Services
Sweden	Standard Chartered Bank AG Sweden	Banking & Financial Services
Turkey	Standard Chartered Yatirim Bankasi Turk Anonim Sirketi	Banking & Financial Services
United Kingdom	Bricks (M) LP, Compass Estates Limited <sup>1</sup> , Corrasi Covered Bonds LLP, FinVentures UK Limited, Pembroke Aircraft Leasing (UK) Limited, Prunelli United Kingdom Asset Purchaser Limited, SC (Secretaries) Limited, SC Transport Leasing 1 Limited, SC Transport Leasing 2 Limited, SC Ventures G.P. Limited, SC Ventures Innovation Investment L.P., SCMB Overseas Limited, Stanchart Nominees Limited, Standard Chartered Africa Limited, Standard Chartered APR Limited <sup>2</sup> , Standard Chartered Bank, Standard Chartered Health Trustee (UK) Limited, Standard Chartered Holdings Limited, Standard Chartered I H Limited, Standard Chartered Leasing (UK) 2 Limited, Standard Chartered Leasing (UK) 3 Limited, Standard Chartered Leasing (UK) Limited, Standard Chartered Masterbrand Licensing Limited <sup>1</sup> , Standard Chartered NEA Limited, Standard Chartered Nominees (Private Clients UK) Limited, Standard Chartered Nominees Limited, Standard Chartered Overseas Holdings Limited, Standard Chartered PLC, Standard Chartered Securities (Africa) Holdings Limited, Standard Chartered Trustees (UK) Limited, Standard Chartered UK Holdings Limited, The SC Transport Leasing Partnership 1, The SC Transport Leasing Partnership 2, The SC Transport Leasing Partnership 3, The SC Transport Leasing Partnership 4, Zodia Custody Limited, Zodia Holdings Limited, SC Leaseco Limited <sup>2</sup> , Zodia Markets (UK) Limited, Zodia Markets Holdings Limited	Banking & Financial Services, Brand Management, Custody Services, Investment Holding Company, Leasing Business, Nominee Services, Trustee Services, Others
United States	SC Studios, LLC, StanChart Securities International LLC <sup>2</sup> , Standard Chartered Bank International (Americas) Limited, Standard Chartered Capital Management (Jersey), LLC <sup>2</sup> , Standard Chartered Holdings Inc., Standard Chartered International (USA) LLC <sup>2</sup> , Standard Chartered Overseas Investment, Inc., Standard Chartered Securities (North America) LLC, Standard Chartered Trade Services Corporation, Standard Chartered Bank United States.	Banking & Financial Services, Corporate Finance & Advisory Services, Investment Holding Company, Offshore Support Services, Trade Services, Payment Services Provider, Others
Uruguay	Standard Chartered Uruguay Representacion S.A. <sup>1</sup>	Banking & Financial Services

<sup>1</sup>Entity is in liquidation.

<sup>2</sup>Entity was disposed of or liquidated during the year.