

standard chartered

Codes of Practice – Statements of Commitment

Nov 2026

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Statements of Commitment

There have been a number of industry Codes of Conduct / Practice published that are related to the activities of Standard Chartered Financial Markets. These codes do not impose legal obligations and will not be considered formal regulation but they remain codes setting out the expectations for those who participate in the relevant markets.

A number of these codes require the Bank to sign and publish a statement of commitment. This document outlines the Bank's statements of commitment to relevant industry codes.

FMSB Statement of Commitment 2025

Standard Chartered Bank (the 'Institution') acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) ('FMSB') represent generally recognised good practice in the wholesale financial markets. The Institution confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2025 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	**Final release**
Standard for Sharing of Standard Settlement Instructions (SSIs)	27 January 2025 28 September 2026 (updated)
Standard for Client Onboarding Documentation and Processes and its Annexes	19 December 2024
Standard for the Conduct of Participants in LBMA Precious Metal Auctions	1 March 2022
Standard on use of Term SONIA reference rates	28 July 2021
Standard for the execution of Large Trades in FICC markets	7 May 2021
Secondary Market Trading Error Compensation Standard	28 January 2019
Risk Management Transactions for New Issuance Standard	3 July 2018
New Issue Process standard for the Fixed Income markets	2 May 2017
Binary Options standard for the Commodities markets	21 November 2016

The Standard(s) for the sharing of investor allocation information in the fixed income primary markets, and Reference Price Transactions standard for the Fixed Income markets are not relevant because the Institution does not undertake this type of market activity.

The Institution will publish this Statement of Commitment on its public website at the following address: https://www.sc.com/en/uploads/sites/66/content/docs/codes-of-practice-statements-of-commitment-new.pdf

By signing this Statement of Commitment, the Institution also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

The Statement of Commitment is signed by the following on behalf of the Institution

Name: John Newman

Position: Global Head, Rates & FX Trading

Signature: 

PUBLIC

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The Bank of England's Money Markets Committee (MMC) - Statements of Commitment

Standard Chartered Bank ('Institution') hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. The Institution confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, the Institution has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 23rd September 2024

Standard Chartered Bank

Signature:



Gordon McMillan

Regional Head of Treasury Markets Europe

A. J.Ross

Andy Ross

Global Head, Prime & Financing Products, FSS



Ed Donald

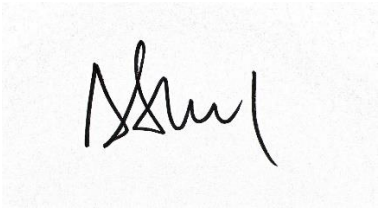
Global Head of Repo

Statement of Commitment to the FX Global Code

Standard Chartered Bank ("Institution") has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

Standard Chartered Bank

Date: ____02 June 2025____



Tony Hall - Global Head, Trading & XVA



Sharad Desai - Global Head, FM Sales & Structuring



Thomas Parker - Head, CFCR Advisory, Markets, Global Trading and UK & Europe

The China FX Code

Based on the prevailing market practice and the mechanism of the foreign exchange market in China, by utilizing the Global FX Code and relevant self-regulatory principles in the foreign exchange market of major countries and regions for reference, China Foreign Exchange Market Committee developed the China Foreign Exchange Market Code (The Code). The Code is intended to provide market participants with universal guidelines and a code of conduct based on best market practices, and to promote a professional, fair, efficient and robust foreign exchange market in China.

The Code does not impose legal or regulatory obligations on market participants nor does it substitute for regulation, but rather it is intended to serve as a supplement to any and all local laws, rules and regulations. All market participants are expected to improve internal policies, procedures and organizational structure in compliance with the Code, and to conduct business activities with higher standards of ethics and professionalism.

STATEMENT OF COMMITMENT

The single Statement of Commitment to the FX Global Code has been or will be signed at the group level[2].

In China's FX market, the Institution is also committed to complying with the China FX Code which is developed based on principles of the Code and the prevailing market practices in China, and will conduct business activities with higher standards of ethics and professionalism.



Standard Chartered Bank (China) Limited

Date: 2018.5.23

[2] The single Statement of Commitment to the FX Global Code signed at the group level shall be provided as attachment

Global Precious Metals Code

The Code is intended to define a robust, fair, effective and transparent market where all participants are able to transact following best practice guidelines. It sets out a common set of principles to promote the integrity and effective functioning of the global precious metals market covering ethics, governance, compliance and risk management, information sharing and business conduct.

The Global Precious Metals Code does not impose legal or regulatory obligations on Market Participants, nor does it substitute for regulation, but rather it is intended to serve as a supplement to any and all local laws, rules and regulations by identifying global good practices and processes.

17 August 2023

Statement of Commitment

STATEMENT OF COMMITMENT TO THE GLOBAL PRECIOUS METALS CODE

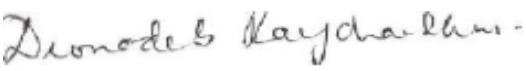
Standard Chartered Bank ("Institution") has reviewed the Global Precious Metals Code ("Code") and acknowledges that the Code's principles represent minimum standards of expected best practice in the wholesale Precious Metals Market ("Market"). The Institution confirms that it acts as a Market Participant as defined by the Code and is committed to conducting its Market activities ("Activities") in adherence with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the Market, to ensure its Activities align with the principles of the Code.

Standard Chartered Bank

Date: 17 August 2023



Tony Hall - Global Head of Macro Trading



Dronodeb Raychaudhuri - Global Head of Credit and Commodities Structuring



Thomas Parker – Head of CFCC Advisory FM, Macro and UK & Europe