



## VERIFICATION STATEMENT

This statement is as follows:

### **Verification Statement for Standard Chartered's 2022-23 Emissions from Properties and Data Centres**

Global Documentation was tasked by Standard Chartered plc to provide independent assurance (limited level) of carbon emissions for the reporting period 1st October 2022 to 30th September 2023, covering the following:

- Carbon emissions: Scope 1 (combustion of fuels: gas and diesel) & Scope 2 (purchased electricity, heat, and cooling) from SC's properties,
- Carbon emissions: Scope 3 (purchased electricity) from data centres that SC uses,
- Carbon emissions: Scope 1 (fugitive from refrigerant gas losses) from SC's properties.

Management of Standard Chartered is responsible for the preparation and fair presentation of the data in accordance with its 'Carbon Emission Criteria'. This responsibility includes designing, implementing and maintaining a data management system relevant to the preparation and fair presentation of a statement that is free from material misstatement.

Our responsibility is to plan and perform our work to express an opinion on the inventory based on our verification. We conduct our verification in accordance with ISO 14064-3 (Guidance for the verification and validation of greenhouse gas statements). This International Standard requires that we comply with ethical requirements and plan and perform the verification to obtain reasonable assurance that the greenhouse gas (carbon) emissions & other data are free from material misstatement.

Our verification strategy used a combined data and controls testing approach. Evidence-gathering procedures included but were not limited to: determination of the project boundary; interview of key personnel to confirm processes and standard operating procedures; sampling of records to confirm accuracy of source data into calculations; calculation of extrapolated data; checking against emissions factors; recalculation of emissions. The data examined during the verification were historical in nature.

In our verification opinion, based on the work we have undertaken, and the evidence provided by Standard Chartered Plc, nothing has come to our attention that leads us to believe that the information has not been presented fairly, in all material respects, in relation to properties' energy and data centres' electricity.

The quality of evidence for fugitive emissions, however, is currently insufficient and requires further investigation before formal verification can be made.

Emissions for the reporting period 1st October 2022 to 30th September 2023, after the purchase of Energy Attribute Certificates 'EAC' has been taken into account:

- Scope 1 and Scope 2 from SC's properties: 29,468 tCO<sub>2</sub>e
- Scope 1 fugitive from refrigerants: 5,266 tCO<sub>2</sub>e (unverified)
- Scope 1 and 2: 34,734 tCO<sub>2</sub>e of which 5,266 tCO<sub>2</sub>e is unverified
- Scope 3 from data centres: 4,431 tCO<sub>2</sub>e



Global Documentation Ltd  
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