Explanatory Note on HKIDR and OTCR for Legal Entity Clients

The Securities and Futures Commission of Hong Kong ("SFC") has: (1) implemented an investor identification regime at trading level for the securities market in Hong Kong ("HKIDR") for securities listed or traded on The Stock Exchange of Hong Kong ("SEHK") ("HK-Listed Securities"); and (2) introduced an over-the-counter securities transactions reporting regime ("OTCR") for ordinary shares of a company or units of a real estate investment trust, listed on SEHK ("Shares"). The HKIDR and the OTCR are both in effect. These regimes aim to enhance the SFC's market surveillance function, help maintain market integrity and strengthen investor protection, thereby promoting the long-term development of the market.

Under the HKIDR, in order for you to place: (i) an on-exchange order; or (ii) an off-exchange order reportable to SEHK under its rules, in HK-Listed Securities, Standard Chartered Bank (Hong Kong) Limited (the "Bank") (and its service provider(s) and execution broker(s)) is required to:

1. assign a unique Broker-to-Client Assigned Number ("BCAN") to each of your account(s) held with the Bank and ensure that your BCAN has been included in the order information to be provided to SEHK for each on-exchange order as well as each off-exchange order placed and included in all reporting of off-exchange trades to SEHK; and
2. submit up-to-date client identification data ("CID") that has been collected from you and your BCAN to SEHK.

Under the OTCR, in order for you to:

1. make a transfer of Shares in connection with an OTC Securities Transaction (i.e., a transaction not recorded by SEHK) in respect of which stamp duty is chargeable in Hong Kong, except where: (a) the transaction is granted stamp duty relief (whether in full or in part) from the Inland Revenue Department; or (b) the transfer of Shares is made in accordance with the terms of a structured product or a derivative, or for the conversion of a depository receipt into Shares or vice versa; or
2. deposit/withdraw physical certificates,

the Bank is required to submit up-to-date CID that has been collected from you and certain other information to the SFC.

ID Requirements

For the purposes of the above regimes, your "CID" refers to your entity name in English and/or Chinese as shown on your Identity Document ("ID"), your ID issuing country/jurisdiction(s), ID type(s) and ID number(s). Your CID must be collected from valid ID held by you in accordance with the following order of priority ("Order of Priority"):

1. legal entity identifier ("LEI") registration document;
2. certificate of incorporation;
3. certificate of business registration;
4. other equivalent identity document.

For the avoidance of doubt, CID must be collected from the ID that is first mentioned in the Order of Priority (i.e., LEI registration document), except that where you do not hold such document, the next mentioned document (i.e., certificate of incorporation) should be used and so forth (i.e., if you do not hold a LEI registration document nor a certificate of incorporation, then certificate of business registration).

For trust accounts, if the trustee is a corporation, the CID and BCAN of the corporation will be submitted to SEHK and/or the SFC.

Consequences of failing to provide CID pursuant to the ID Requirements

After the implementation of the HKIDR, by giving any instructions or utilising any services that are in scope of the HKIDR or OTCR ("IDR Services"): (i) you will be deemed to have provided your consent for the Bank (and its service provider(s) and execution broker(s)) to disclose your CID to SEHK and/or the SFC for all of your account(s) currently held with us regardless of whether IDR Services were previously enabled for those account(s), and any account(s) you may open with us in future; and (ii) your CID held with the Bank will be deemed to be up-to-date.

If you notify your Private Banker otherwise (i.e., that you do not/no longer consent to disclosure of your CID to SEHK and/or the SFC, or that your CID held with the Bank is not up-to-date), we will not be able to carry out your trading instructions or provide you with IDR Services on any of your account(s) held with us (other than to carry out your instructions to sell, transfer out or withdraw any existing holdings of HK-Listed Securities and/or Shares, if any).

In order to avoid any disruptions to our provision of IDR Services, we request that you notify us promptly of any subsequent changes to your CID or ID validity in future, so as to ensure your CID held with the Bank remains up to date.

As always, please do not hesitate to contact your Private Banker if you have any queries.

If there is any discrepancy between the English and the Chinese language versions of this letter, the English version shall prevail.

致法律實體客戶的香港投資者識別碼制度及場外證券交易匯報制度的說明書

香港證券及期貨事務監察委員會（「證監會」）已經：(1)在交易層面上對香港證券市場，對在香港聯合交易所（「聯交所」）上市或買賣的證券（「香港上市證券」）實施投資者識別碼制度（「香港投資者識別碼制度」）及(2) 為在聯交所上市的某公司普通股或房地產投資信託基金單位（「股份」）引入場外證券交易匯報制度（「場外證券交易匯報制度」）。香港投資者識別碼制度及場外證券交易匯報制度均已實施。有關制度旨在加強證監會的市場監察職能，有助維持市場廉潔穩健及加強對投資者的保障，從而促進市場的長遠發展。

在香港投資者識別碼制度下，當閣下就香港上市證券向渣打銀行（香港）有限公司（「本行」）（及本行服務提供商和執行交易的經紀）發出：(i)場內交易指令或(ii)須根據聯交所規則向聯交所匯報的場外交易指令，則渣打銀行（香港）有限公司（「本行」）（及本行服務提供商和執行交易的經紀）必須：

1. 確保將唯一的券商客戶編碼編配給閣下在本行持有的每個戶口，並確保閣下的券商客戶編碼已包括在向聯交所提供的每項已發出場內交易指令及場外交易指令的指令資料之中，以及所有向聯交所作出的場外交易指令匯報之中；及
2. 將向閣下取得的最新客戶識別信息以及閣下的券商客戶編碼提交予聯交所。

在場外證券交易匯報制度下，如閣下：

1. 為某項可徵收香港印花稅的場外證券交易（即沒有被聯交所記錄）進行股份轉移時，惟以下情況除外：(a)該項交易獲稅務局給予印花稅寬免（不論是全數或部分數額），或(b)股份轉移乃根據結構性產品或衍生工具的條款，或因將預託證券轉換為股份（反之亦然）而進行；或
2. 當存放／提取實體證書時，

本行須向閣下取得最新的客戶識別信息，連同某些其他資料一併提交予證監會。

身份證明文件規定

就上述相關制度而言，閣下的「客戶識別信息」是指閣下身份證上所示的英文及／或中文實體名稱、身份證明文件的簽發國家／司法管轄區、身份證明文件類別及身份證明文件號碼。閣下所持有效身份證明文件上的客戶識別信息必須按以下優先次序收集：

1. 法律實體識別編碼（「LEI」）登記文件；
2. 公司註冊證明書；
3. 商業登記證；
4. 其他同等文件。

為免生疑問，客戶識別信息須收集自優先次序首述的身份證明文件（即 LEI 登記文件），除非閣下並無持有該文件，則應使用所提述的下一份文件（即公司註冊證明書），如此類推（即如閣下並無持有 LEI 登記文件和公司註冊證明書，則使用商業登記證）。

就信託戶口而言，如受託人為公司，則該公司的客戶識別信息及券商客戶編碼將會提交予聯交所及／或證監會。

未能根據身份證明文件規定提供客戶識別信息的後果

香港投資者識別碼制度實施之後，在香港投資者識別碼制度或場外證券交易匯報制度的適用範圍之內發出任何指示或使用任何服務（「投資者識別碼制度服務」）：(i)閣下將被視為已同意本行（及本行服務提供商和執行交易的經紀）為閣下現時於本行的所有戶口，無論該等戶口此前是否已啟用投資者識別碼制度服務，及閣下未來可能在本行開立的戶口向聯交所及／或證監會披露閣下的客戶識別信息；及(ii)閣下於本行的客戶識別信息將被視為最新。

如閣下通知閣下的私人銀行家其他的回覆（即閣下不同意／不再同意向聯交所及／或證監會披露閣下的客戶識別信息，或本行所持閣下的客戶識別信息並未更新），本行將無法就閣下於本行的戶口執行閣下的交易指示或為閣下提供投資者識別碼制度服務（執行閣下出售、轉出或提取任何現時持有的香港上市證券及／或股份的指示（如有）除外）。

為避免本行提供的投資者識別碼制度服務出現任何中斷，閣下的客戶識別信息或身份證明文件的有效性日後如發生任何後續變更，閣下須立即通知本行，以確保本行持有閣下最新的客戶識別信息。

如有任何疑問，請隨時聯絡閣下的私人銀行家。

本函件之英文與中文版本如有任何歧義，一切應以英文版本為準。