standard chartered private bank

Schedule of Fees and Charges

Effective as of 11 November 2024

For Private Bank accounts booked with Standard Chartered Bank (Hong Kong) Limited

In Hong Kong, Standard Chartered Private Bank is the private banking division of Standard Chartered Bank (Hong Kong) Limited ("SCBHK"), a subsidiary of Standard Chartered PLC. SCBHK has its registered address at 32/F, Standard Chartered Bank Building, 4-4A Des Voeux Road Central, Hong Kong and is regulated by the Hong Kong Monetary Authority and registered with the Securities and Futures Commission to carry on Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activity under the Securities and Futures Ordinance (Cap. 571) (CE No. AJI614).

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Section I – Important Information

Notes pertaining to this schedule of fees and charges ("Schedule"):

1. This Schedule sets out the pricing information relating to products and services that the private banking division of Standard Chartered Bank (Hong Kong) Limited ("Bank") may make available to you.
2. "Assets under Management" includes all deposits and investments held by you, or by your relationship group as defined by the Private Bank across our booking centres. It does not include loans or insurance premiums.
3. The Bank may earn a commission or receive a monetary benefit when executing certain transactions for your account.
4. The Bank will not retain the benefits from price improvements for back-to-back transactions where we act as a principal.
5. In addition to the pricing information set out in this Schedule the following additional fees and charges may apply:
   (a) third-party charges in addition to the pricing information set out in this Schedule;
   (b) extra fees/charges for the additional amount of work that the Bank is required to undertake if the Bank agrees to (i) provide a service or product to you and (ii) such product or service requires exceptional handling; and/or
   (c) extra fees/charges where the Bank provides advice on more complex matters or certain products.
6. The fees and charges stated in this Schedule do not include out-of-pocket expenses. Any out-of-pocket expenses paid by the Bank including but not limited to expenses incurred from stock delivery of debt securities, transaction and compensation levies, trading fees, stamp duty, postage, cable charges, correspondent bank charges, withholding taxes, stock deposit fees, nominee services and corporate actions and other handling charges will be charged and may be debited from your account separately.
7. The Bank reserves the right to amend or vary any fees and charges at any time. The pricing information in this Schedule is subject to change and the Bank will notify you of such changes from time to time with at least 30 days' prior notice (provided that such changes are within the control of the Bank).
8. The monetary benefits we receive as described in this Schedule may be qualified and/or further described in relevant pre-sale processes and documentation.
9. The contract note for a transaction may also contain further disclosure of monetary benefits that may be applicable to such transaction. Please note that if there is any inconsistency between the information set out in (i) a contract note for a transaction and (ii) this Schedule, the information set out in the contract note will prevail.
10. This Schedule does not constitute an offer to sell or a solicitation to offer to buy or sell any securities or any other financial instrument, to effect any transaction or to provide any service. Please note that not all products and services are available to citizens or residents of all countries.
11. With respect to securitised products, any product issuer/provider, bookrunner or arranger that has "Standard Chartered" in its name is an affiliate of Standard Chartered Bank.
12. The Bank shall debit fees and charges directly from your account. Fees and charges may also be charged or deducted in another currency equivalent to the amount stated using a rate the Bank reasonably considers appropriate.
13. Fees and charges for transactions not listed above will be quoted upon request.
14. All products and services are subject to applicable terms and conditions.

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Section II – Disclosure of Sales Related Information

In accordance with the Hong Kong Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission, we draw your attention to the following information regarding certain investment products offered through the private banking division of Standard Chartered Bank (Hong Kong) Limited, CE#AJI614 (the "Bank").

I. Capacity

In relation to the distribution of the relevant product to the Bank's clients, the Bank may act as an agent of the client, product issuer, or such other person(s) with the authority to appoint the Bank as such, or it may act as a principal in the transaction. In particular:

(a) Exchange Traded Instruments (equities or exchange traded fund)

The Bank will act as agent for the client in the transaction.

(b) Investment Funds Services (unit trusts or mutual funds)

The Bank will act as agent for the client in the transaction.

(c) Debt Securities Services (notes, bonds, structured notes or other debt instruments)

The Bank will act as principal in the transaction.

(d) Structured Investments

The Bank will act as principal in the transaction.

(e) Alternative Investments (including private equity funds and hedge funds)

The Bank will act as agent for the client in the transaction.

II. Affiliation

The issuer of a product may be the Bank, another member or affiliate of the group of companies of Standard Chartered PLC ("Standard Chartered Group") or an entity which is not a member or affiliate of the Standard Chartered Group. The Standard Chartered Group including its parent companies, affiliates or connected companies, and their employees or clients may have an interest in the product by virtue of being involved in activities such as dealing in, holding or acting as a market-maker of the product, acting as a manager or co-manager of a public offering of the product, having an investment banking relationship with any person related to the offer of the product, or performing financial or advisory services in relation to the product.

For interest rate swap and products with FX underlying which are traded through OTC markets, from time to time we may only source the price internally through a member or affiliate of the Standard Chartered Group.

III. Benefits receivable from sale

The Bank and/or any of its associate(s) may receive the following benefits, which may not be quantifiable at or prior to the point of sale, from the sale of the relevant investment products:

(a) Investment Fund Services (unit trusts or mutual funds) and Hedge Funds

The Bank and/or any of its associate(s) may receive monetary benefit in the form of a rebate, trailer fee and/or non-monetary benefit in the form of sponsorship from the product issuer for distributing the product.

(b) Debt Securities Services (notes, bonds or other debt instruments)

The Bank and/or any of its associate(s) may receive monetary benefit in the form of a rebate or discount from the product issuer, or in the form of a margin over costs.

(c) Premium Currency Investment

The Bank and/or any of its associate(s) may receive monetary benefit in the form of premium allocation.

(d) Discretionary Portfolio Management

The Bank and/or any of its associate(s) may receive monetary benefit in the form of a rebate, trailer fee and/or non-monetary benefit in the form of invitations to events organised by product issuers or fund managers, gifts or food and beverages when effecting a transaction in an investment product for a client.

The Bank will not retain the benefits from price improvements for back-to-back transactions where we act as a principal.

IV. Discount offers

The Bank may from time to time offer discounts or waivers of fees or charges to clients subject to such terms and conditions and eligibility criteria as determined by the Bank from time to time.

V. Independent status

1. For Standard Chartered Group's issued products, IPO Bonds, Investment Funds Services (unit trusts or mutual funds) and Hedge Funds – We are NOT an independent intermediary because:
   (i) we receive fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to our distribution of investment products to you. For details, you should refer to our disclosure on monetary benefits which we are required to deliver to you prior to or at the point of entering into any transaction in investment products; and/or

   (ii) we receive non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that we may distribute to you.
2. For all other products which are not described in (1) above – We are an independent intermediary because:
   (i) we do not receive fees, commissions, or other monetary benefits provided by any party in relation to our distribution of investment products to you; and

   (ii) we do not have any close links or other legal or economic relationships with product issuers, or receive any non-monetary benefits from any party, which are likely to impair our independence to favour any particular investment product, any class of investment products or any product issuer.

If there is any discrepancy between the English and the Chinese versions, the English version shall prevail.

Section III – Trading and Investments

Unless stated otherwise, fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Private Banker for details on the exact charges which will be debited from your account.

Equities including Listed Equities, Exchange Traded Funds[1], Listed Warrants	% of Transaction Value	Minimum Charge (USD)
Singapore exchange	Up to 1.00%	150
Hong Kong, Shanghai and Shenzhen exchanges	Up to 1.00%	150
London exchange	Up to 1.00%	150
All other exchanges	Up to 1.00%	150

* For transactions carried out on the Private Bank Online Trading Service, there is no minimum fixed amount chargeable. The fees or charges will be calculated based on the percentage of the Transaction Value. Please refer to the Schedule of Fees and Charges for Private Bank Online Trading Service for the exact percentages chargeable for different exchanges.

Initial Public Offering Application Fee	USD 25 per application

Trade Related Services (including but not limited to transaction and compensation levies, trading fees, stamp duty, scrip fees and withholding taxes)	Client will be charged for any out-of-pocket expenses paid by the Bank

Foreign Currency (including Precious Metals)	% of Transaction Value
Spot and Forward (including non-deliverable)	Up to 1.00%

Premium Currency Investment	% of Transaction Value	Minimum Charge (USD)
Premium Currency Investment (PCI)	Minimum of 1.00% p.a. (subject to a maximum of 50.00% of the gross PCI yield or 2.00% of the notional amount whichever the lower)	150

Structured Products (excluding PCI & OTC Derivatives)[2]	% of Investment Value#	Minimum Charge (USD)
Tenor <= 3 months	Up to 2.00%	150
Tenor > 3 months <= 3.5 years	Up to 3.50%	150
Tenor > 3.5 years	Product tenor (in years) x 100 bps (Up to 5.00%)	150

The investment value is referring to the nominal value of the relevant product

Fixed Income	% of Investment Value#
Bonds (including Certificate of Deposit)	Up to 3.00%

The investment value is referring to the nominal value of the relevant product

Over the Counter Derivatives[3]	% of Transaction Value	Minimum Charge (USD)
Interest Rates Swaps[4]	Up to 1.00% p.a.	150
FX Swaps	Up to 0.50%	
Vanilla and Barrier FX Options	Up to 1.00% of notional amount	100
Digital/Binary Options	Up to 15.00% of notional amount * * notional amount in Digital/ Binary = pay-out amount	100
FX Option Structures	Up to 1.50% of Total Unleveraged Notional ** ** Total Unleveraged Notional: Refers to unleveraged notional per period x number of fixing periods. So, if it is a 100K 1-year monthly structure, then total unleveraged notional is 100K x 12 months = 1,200,000	1,000
Bond Options and Structures	Up to 3.00% of notional amount and should not exceed 50% of option premium of hedging trade	
Equity Options	Up to 2.50% of notional amount and should not exceed 50% of option premium of hedging trade	
Equity Option Structures – Equity Accumulators and Decumulators	Up to 2.50% of Total Unleveraged Notional ** ** Total Unleveraged Notional: Refers to unleveraged notional per period x number of fixing periods.	

Investment Funds	% of Transaction Value
Investment Funds Services (excluding Wrap portfolio)[1]	Up to 5.00%
Hedge Fund[1][5][6]	Up to 5.00%
Private Equity Fund (Upfront Fee)[1][5][6]	Up to 3.00% of committed amount
Wrap Service Fee	Annual Service Fee: Up to 1.50% of Portfolio Value

Investment fund trailer fees will be dependent on the investment fund's management fee as outlined in the fund prospectus and are generally capped at 70%.

Discretionary Portfolio Management (Signature)	1% Set-up Fee[7] 1% Top-up Fee[8] 1% Transfer Fee[9] Additional Program Fees apply - please refer to the Signature Client Agreement for further information.

(1) Where the Standard Chartered Group's Wealth Management Chief Investment Office team acts as the Investment Advisor of the investment fund, Standard Chartered Group may receive an Investment Advisor fee in the range of 10bps to 50bps from the Fund House / Investment Manager in addition to the trailer fee.

(2) For unwinding trade of Structured Notes, the Bank can charge a spread up to 100 bps.

(3) Benefits received by the Bank following the client's purchase/sale of this product will vary depending upon a number of factors including but not limited to the notional amount, product tenor, market conditions, liquidity, etc.

(4) For unwinding trade of Interest Rate Swap, the Bank can charge a spread up to 100 bps of notional amount.

(5) The trailer fee that Standard Chartered Group is permitted to receive from a Hedge Fund / Private Equity Fund is generally stipulated in the distribution agreement between the Bank and the product provider or/and the subscription agreement between the Bank's nominee and the product provider. The fee is a percentage of committed amount or invested amount and is generally capped at 1%. The trailer fee can have a limited period.

(6) The Bank may receive a sponsor fee directly from the General Partner of the private equity fund or Investment Manager of the hedge fund. The sponsor fee is a fixed percentage of a committed amount (when the strategy is subject to several capital calls) or invested amount (when all the committed amount is called at the subscription date). The fee is not charged to the clients and will not affect the performance of the investment. The fee is disclosed in the offering documents and in the General Partner agreements /Investment Manager agreements. It ranges from 0% to 3% of the committed or invested amount. The sponsor fee percentage may vary based on the total amount of commitments collected by the Bank.

(7) A "Set-up Fee" will be charged for initial investment in a new mandate or switching from one mandate to another mandate.

(8) A "Top-up Fee" will be charged for topping up investment amounts of existing mandates.

(9) A "Transfer Fee" will be charged for transferring a mandate to a different Booking Centre.

Section IV – General Banking Services

Unless stated otherwise, fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Private Banker for details on the exact charges which will be debited from your account.

Overdraft	4.00% above the applicable interest rate

Premature Uplift of Time Deposit	To be quoted by your Private Banker, subject to minimum charge of USD 120 per request
	A premature uplift of a Time Deposit is subject to our terms and conditions. The client may earn less or no interest if the client withdraws the Time Deposit before it matures. The administrative fee imposed on the early withdrawal of the Time Deposit may result in the client getting less than the original amount deposited with the Bank.

Premature Uplift of Loan	To be quoted by your Private Banker, subject to minimum charge of USD 120 per request
	Prepayment of a Loan is subject to the Bank's terms and conditions.

Securities Outward Transfer (to other financial institutions)	**Minimum Charge (USD)**
Applicable to Equity, Fixed Income and Investment Funds	USD 100 per security

Outward Remittances	
Includes Demand Drafts, Cashier's Order, Telegraphic Transfer	USD 25 per request/amendment/cancellation/ refund or stop payment

Bank Reference Letter	USD 30

Audit Confirmation / Interest Certification	USD 100 per request

	% of Guarantee Value	**Minimum Charge (USD)**
Guarantees / Standby Letters of Credit	1.50% p.a.	300

Retrieval of Historical Documents (including Statements and Advices)	USD 30 per document

Lost Demand Drafts / Cashier's Order	USD 30 per document

Personal Data Access Report	USD 25 per request

Copy of Assignment / Mortgage Deed	USD 150 per document

Section V – Other Fees

Account Maintenance Fee	USD 1250 per quarter	
	Payable quarterly in arrears when the Assets Under Management (as calculated on a three month average) in the account falls below USD 2 million.	

	% of Portfolio Value	Minimum Charge (USD)
Custody Fees	0.20% p.a.	50
	The fees are payable quarterly and based on % of average month end value of the portfolio of securities, or the stated minimum charge, whichever is higher.	

Property Title Deed Custodian Fee for Full Paid-Off Mortgage (for uncollected Title Deed)	USD 500 per property p.a.

Hold Mail[10]	USD 1500 p.a.

[10] Applicable only to clients with existing Hold Mail facilities. The Bank has ceased to provide any new Hold Mail offerings as of 2 May 2016. Please note that the Bank reserves the right to discontinue this service.

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