Standard Chartered
Post Q4'24 consensus

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Profit & loss statement ($million)	Q4'24 actual	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
Underlying net interest income	2,861	10,446	10,416	10,538	10,851
Underlying non NII	1,973	9,250	9,889	10,610	11,277
Underlying operating income	**4,834**	**19,696**	**20,305**	**21,148**	**22,128**
Other operating expenses	(3,175)	(11,700)	(12,005)	(12,231)	(12,571)
UK bank levy	(102)	(90)	(99)	(101)	(103)
Underlying operating expenses	**(3,277)**	**(11,790)**	**(12,104)**	**(12,332)**	**(12,674)**
Underlying profit before impairment and taxation	**1,557**	**7,906**	**8,201**	**8,816**	**9,453**
Credit impairment	(130)	(557)	(973)	(1,062)	(1,143)
Other impairment	(353)	(588)	(87)	(73)	(71)
Profit from associates and joint ventures	(27)	50	77	87	94
Underlying profit/(loss) before taxation	**1,047**	**6,811**	**7,218**	**7,769**	**8,333**
Restructuring	(200)	(441)	(854)	(609)	(188)
Goodwill and Other Impairment	-	-	-	-	-
DVA	(3)	(24)	(1)	(1)	(1)
Other items	(44)	(332)	(41)	(40)	(40)
Reported profit/(loss) before taxation	**800**	**6,014**	**6,323**	**7,118**	**8,103**
Taxation	(274)	(1,972)	(1,935)	(2,123)	(2,384)
Profit/(loss) for the period	**526**	**4,042**	**4,387**	**4,996**	**5,719**
Minorities & AT1	(33)	(449)	(483)	(487)	(489)
Profit/(loss) attributable to ordinary shareholders	**493**	**3,593**	**3,904**	**4,509**	**5,230**
Underlying Profit/(loss) attributable to ordinary shareholders	**704**	**4,276**	**4,609**	**5,018**	**5,412**

Note: Consensus estimates are based on the mean average of analysts providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide estimates for specific items, they are excluded from the average.

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Balance sheet & capital ($billion)	Q4'24 actual	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
Loans and advances to customers (ex FVTPL)	281.0	281.0	288.6	300.0	312.2
Customer accounts (ex FVTPL)	464.5	464.5	480.3	497.3	514.6
Tangible Equity	37.1	37.1	37.4	38.5	40.2
Common Equity Tier 1 Capital	35.2	35.2	35.4	36.5	38.2
Risk-weighted Assets	247.1	247.1	255.2	265.2	275.7
Performance measures (%)					
Return on tangible equity (Reported)	5.3	9.7	10.5	11.9	13.3
Return on tangible equity (Underlying)	8.1	11.7	12.3	13.1	13.6
Common Equity Tier 1	14.2	14.2	13.9	13.8	13.8
Leverage ratio	4.8	4.8	4.7	4.7	4.7
Per share ($cent)					
Dividends per ordinary share	28.0	37.0	42.8	49.3	56.5
Basic earnings per ordinary share (Reported)	20.2	141.3	169.1	211.0	263.5
Basic earnings per ordinary share (Underlying)	28.9	168.1	199.6	234.8	272.9
Tangible net asset value per share	1,541	1,541	1,686	1,867	2,106
Capital return ($billion)					
Dividends declared		0.9	1.0	1.0	1.1
Share buyback[1]		2.5	2.7	2.3	2.4
Total capital return		**3.4**	**3.7**	**3.4**	**3.5**

Note: Consensus estimates are based on the mean average of analysts providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide estimates for specific items, they are excluded from the average.

1. Share buyback for the year is based on the financial year when execution commenced (i.e. $2.5bn during 2024 - which included $1bn announced in Feb'24, and $1.5bn announced in Jul'24 at H1'24 results), which aligns with the Group capital returns guidance definition for FY'24-26. The $1.5bn buyback announced in Feb'25 is included in the FY'25 buyback.

Important notice

Consensus financial estimates set out above are presented as of 13 March 2025

The consensus estimates are line-by-line averages based on estimates received by Standard Chartered PLC ('Standard Chartered') from certain independent analysts covering Standard Chartered.

15 analysts' forecasts have been included in the consensus for the full-year 2025, 2026 and 2027. Standard Chartered Investor Relations has included sell-side analyst estimates that, to the best of Standard Chartered's knowledge, cover Standard Chartered via written research reports on a regular basis and provide estimates for each of the line items appearing in the tables above for (at least) the next three financial years. Standard Chartered is not aware of, nor has it investigated, the existence of any interests or conflicts of interest of the contributors that could compromise the objectivity of the contributed information.

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