

Standard Chartered

Pre Q1'25 consensus

25 April 2025



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Standard Chartered pre Q1'25 consensus

	Q4'24 actual	Q1'25 consensus	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
Profit & loss statement (\$million)						
Underlying net interest income	2,977	2,796	11,096	10,999	11,008	11,302
Underlying non NII	1,857	2,448	8,600	9,131	9,747	10,312
Underlying operating income	4,834	5,258	19,696	20,243	21,051	22,047
Underlying operating expenses	(3,277)	(2,896)	(11,790)	(12,087)	(12,303)	(12,664)
Underlying profit before impairment and taxation	1,557	2,362	7,906	8,156	8,748	9,383
Credit impairment	(130)	(236)	(557)	(998)	(1,077)	(1,137)
Other impairment	(353)	(22)	(588)	(91)	(76)	(73)
Profit from associates and joint ventures	(27)	7	50	74	83	90
Underlying profit/(loss) before taxation	1,047	2,111	6,811	7,141	7,678	8,263
Total one-offs	(247)	(205)	(797)	(889)	(650)	(260)
Reported profit/(loss) before taxation	800	1,905	6,014	6,251	7,028	8,003
Taxation	(274)	(580)	(1,972)	(1,923)	(2,097)	(2,339)
Profit/(loss) for the period	526	1,326	4,042	4,328	4,931	5,664
Minorities & AT1	(33)	(204)	(449)	(481)	(485)	(487)
Profit/(loss) attributable to ordinary shareholders	493	1,123	3,593	3,847	4,446	5,176
Underlying Profit/(loss) attributable to ordinary shareholders	704	1,287	4,276	4,549	4,958	5,388

Note: Consensus estimates are based on the mean average of analysts providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide estimates for specific items, they are excluded from the average.

NII and Non-NII do not sum to total income: at time of writing, 10 analysts had updated forecasts to reflect the re-presentation of NII / Non-NII; 16 analysts (15 for 1Q25) included for all other P&L items

Standard Chartered pre Q1'25 consensus



	Q4'24 actual	Q1'25 consensus	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
Balance sheet & capital (\$billion)						
Loans and advances to customers (ex FVTPL)	281.0	282.7	281.0	287.7	298.4	310.1
Customer accounts (ex FVTPL)	464.5	468.4	464.5	479.1	495.2	511.6
Tangible Equity	37.1	36.9	37.1	37.3	38.3	39.9
Common Equity Tier 1 Capital	35.2	34.7	35.2	35.3	36.4	38.0
Risk-weighted Assets	247.1	251.1	247.1	255.2	265.0	275.3
Performance measures (%)						
Return on tangible equity (Reported)	5.3	11.4	9.7	10.3	11.7	13.2
Return on tangible equity (Underlying)	8.1	13.4	11.7	12.2	13.0	13.6
Common Equity Tier 1	14.2	13.8	14.2	13.9	13.7	13.8
Leverage ratio	4.8	4.7	4.8	4.7	4.6	4.7
Per share (\$cent)						
Dividends per ordinary share	28.0	-	37.0	42.6	49.0	56.3
Basic earnings per ordinary share (Reported)	20.2	46.2	141.3	166.5	207.7	260.3
Basic earnings per ordinary share (Underlying)	28.9	53.6	168.1	196.8	231.6	271.0
Tangible net asset value per share	1,541	1,555	1,541	1,682	1,856	2,088
Capital return (\$billion)						
Dividends declared			0.9	1.0	1.0	1.1
Share buyback ¹			2.5	2.7	2.3	2.4
Total capital return			3.4	3.6	3.3	3.5

Note: Consensus estimates are based on the mean average of analysts providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide estimates for specific items, they are excluded from the average.

1. Share buyback for the year is based on the financial year when execution commenced (i.e. \$2.5bn during 2024 - which included \$1bn announced in Feb'24, and \$1.5bn announced in Jul'24 at H1'24 results), which aligns with the Group capital returns guidance definition for FY'24-26. The \$1.5bn buyback announced in Feb'25 is included in the FY'25 buyback.



Important notice

Consensus financial estimates set out above are presented as of 25 April 2025

The consensus estimates are line-by-line averages based on estimates received by Standard Chartered PLC ("Standard Chartered") from certain independent analysts covering Standard Chartered.

15 analysts' forecasts have been included in consensus for first quarter 2025; 16 analysts' forecasts have been included in the consensus for the full-year 2025, 2026 and 2027. Standard Chartered Investor Relations has included sell-side analyst estimates that, to the best of Standard Chartered's knowledge, cover Standard Chartered via written research reports on a regular basis and provide estimates for each of the line items appearing in the tables above for (at least) the next three financial years. Standard Chartered is not aware of, nor has it investigated, the existence of any interests or conflicts of interest of the contributors that could compromise the objectivity of the contributed information.

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