



# Standard Chartered

## Investor overview

February 2026



# Standard Chartered history spans over 170 years

**1853**  
James Wilson establishes the Chartered Bank of India, Australia and China.



**1858**  
The Chartered Bank opens branches in Shanghai and Kolkata.

**1859**  
The Bank opens its first branches in Hong Kong and in Singapore.

**1862**  
John Paterson establishes the Standard Bank of British South Africa.



**1867**  
The Standard Bank Head Office opens in London.

The Chartered Bank is given a licence to issue banknotes in Hong Kong.

**1958**  
The first branch opens in the United Arab Emirates. Dubai becomes the administrative hub for the region.

**1969**  
The Chartered Bank and Standard Bank undergo a friendly merger and combine their networks.

**1970**  
Shares of the new company are listed in London.

**1997**  
We became title sponsor of the Hong Kong marathon. Today, we sponsor 10 marathons and races across the globe, from Singapore to London.

**2005**  
Acquisition of Korea First Bank.

**2006**  
Acquisition of Hsinchu International Bank in Taiwan.

**2007**  
Standard Chartered is one of the first banks to be locally incorporated in China.

**2008**  
Standard Chartered celebrates 150 years of business in India and China.

**2009**  
The Bank celebrates 150 years in Hong Kong and Singapore.

**2010**  
The Bank kicks off over a decade of partnership with one of the world's most iconic football clubs, Liverpool FC.

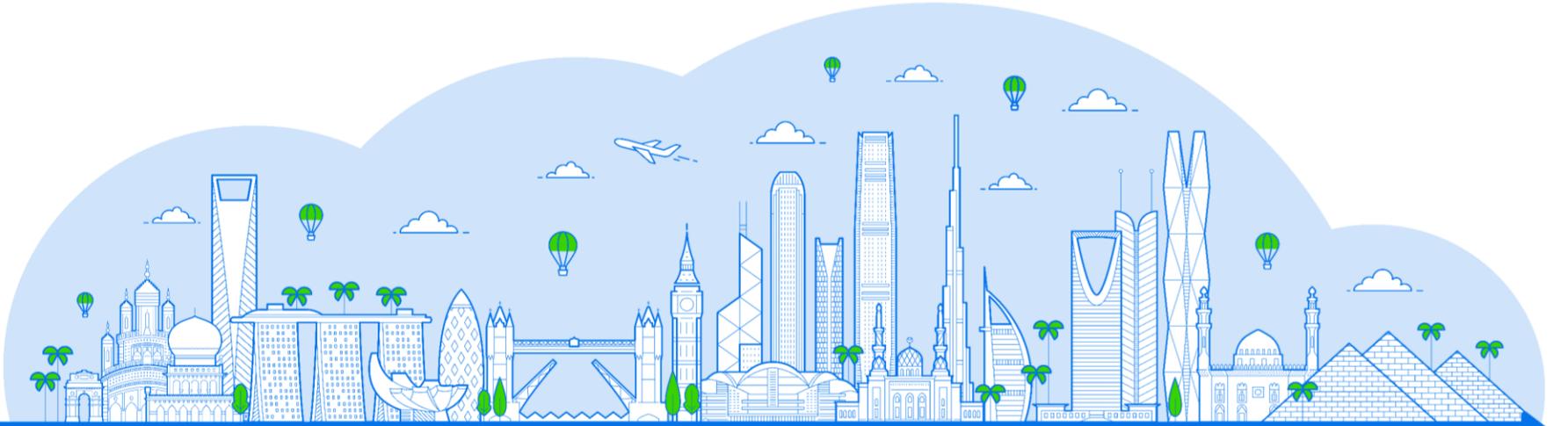
**2018**  
SC Ventures is created to develop and fund innovative new financial business models through technology partnerships.

**2019**  
The Bank launches the world's first sustainable deposit product, dedicated to financing sustainable assets in developing countries aligned to the UN's Sustainable Development Goals.

**2020**  
The Bank launches a USD1 billion COVID-19 facility, helping fund around 550 million pieces of protective equipment and over 50 million vaccines.

**2021**  
First branch opens in the Kingdom of Saudi Arabia.

**2024**  
Official launch of operations in Egypt.



# We operate in the world's most dynamic markets

Present in **54** markets; using the power of our network to maximise opportunities for people and businesses who trade, operate, or invest across our markets. Our diverse experience, capabilities and culture set us apart



## Our locations

### Europe and America

Our Americas franchise is focused on CIB business, and our London headquarters also services our Private Bank clients; our EU hub is located in Frankfurt

- Belgium
- Falkland Islands
- France
- Germany
- Jersey
- Luxembourg
- Poland
- Sweden
- Türkiye
- United Kingdom
- Argentina
- Brazil
- Colombia
- United States

### Africa and the Middle East

We have a deeply-rooted presence in Africa's most dynamic and emerging markets, and our history in the Middle East dates back to 1920

- Botswana
- Côte d'Ivoire
- Egypt
- Ghana
- Kenya
- Mauritius
- Morocco
- Nigeria
- South Africa
- Tanzania
- Uganda
- Zambia
- Bahrain
- Iraq
- Oman
- Pakistan
- Qatar
- Saudi Arabia
- UAE

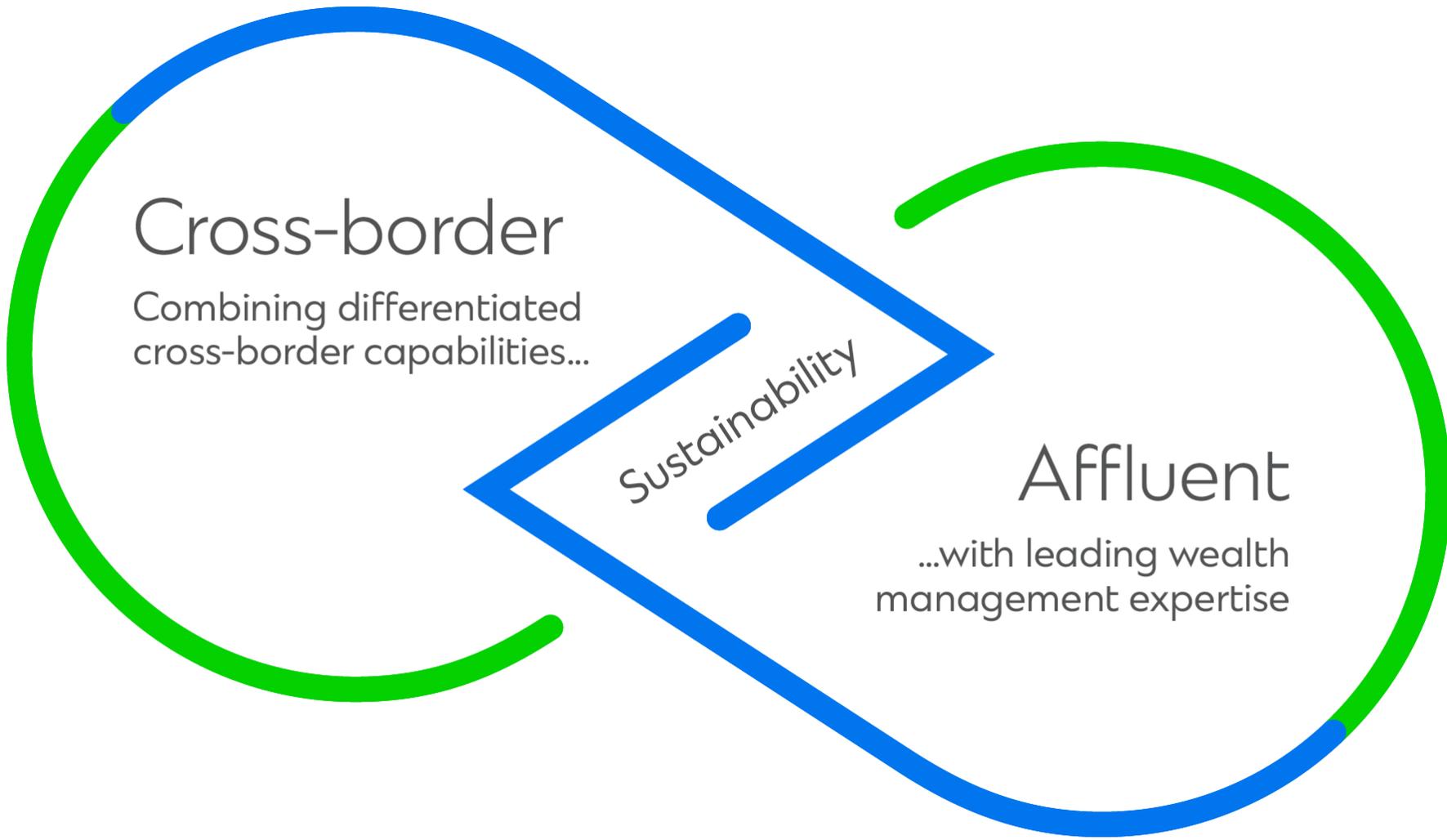
### Asia

Present in more ASEAN markets than any other international bank, our strong regional presence and continued investment helps us drive connection and support our clients to capitalise on new opportunities

- Australia
- Bangladesh
- Brunei
- Cambodia
- Hong Kong
- India
- Indonesia
- Japan
- Laos
- Macau
- Mainland China
- Malaysia
- Myanmar
- Nepal
- Philippines
- Singapore
- South Korea
- Sri Lanka
- Taiwan
- Thailand
- Vietnam



# Our business model reflects our strategy



# Serving corporate, institutional and affluent clients

## Corporate & Investment Banking (CIB)

- Supports large corporations, governments and financial institutions with cross-border opportunities
- Providing differentiated solutions across Transaction Services, Global Banking and Global Markets

## Wealth & Retail Banking (WRB)

- Serving individual and small and medium businesses, with a focus on affluent clients
- A leading wealth manager in Asia, Africa and the Middle East
- Offering best-in-class wealth solutions to clients through our open architecture

## Ventures

- Comprises SC Ventures (SCV), and our two majority-owned digital banks, Mox and Trust
- SCV – platform for investing in disruptive fintech and creating alternative business models
- Mox – launched in Hong Kong as a JV with HKT, PCCW and Trip.com in September 2020
- Trust Bank Singapore – launched in partnership with FairPrice Group in September 2022

## Underlying performance (FY'25)

 **\$12.4bn**  
Operating income

 **\$5.9bn**  
Profit before tax

 **15.8%**  
Return on tangible equity

 **\$8.5bn**  
Operating income

 **\$2.9bn**  
Profit before tax

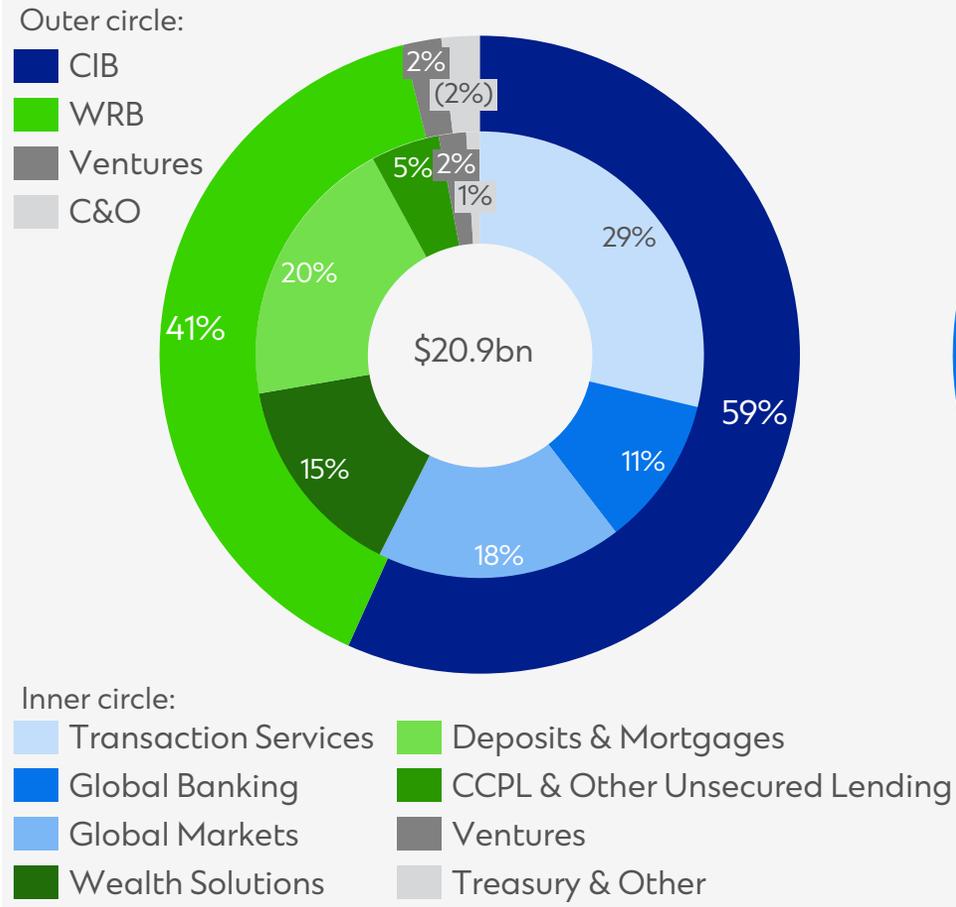
 **25.5%**  
Return on tangible equity

 **\$0.4bn**  
Operating income

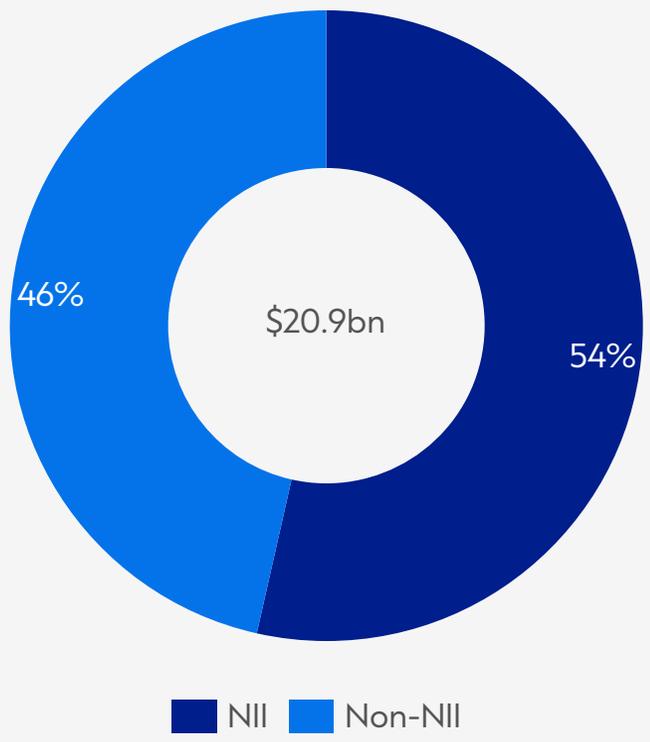
 **\$(0.2)bn**  
Profit before tax

# Income is well-diversified across products, segments and geography

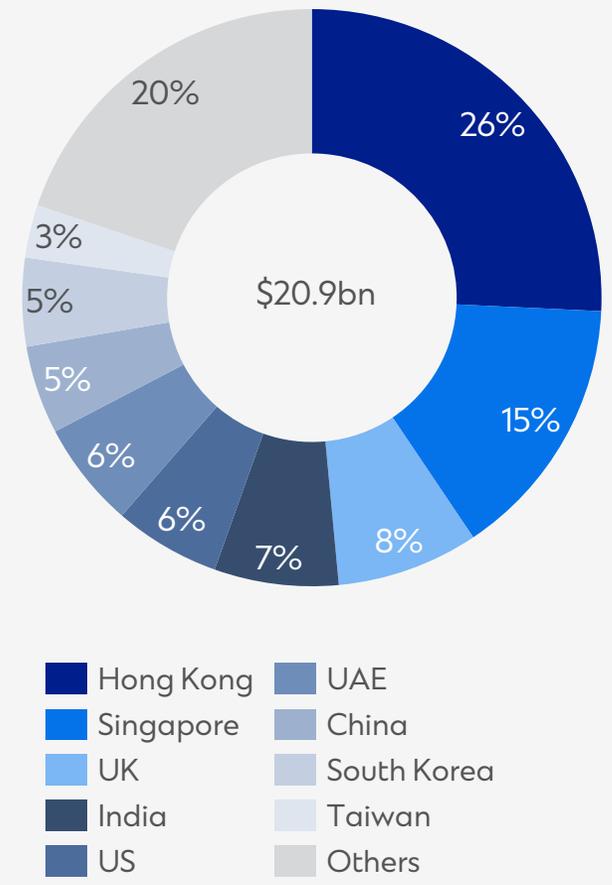
FY'25 income by product and segment



FY'25 income split



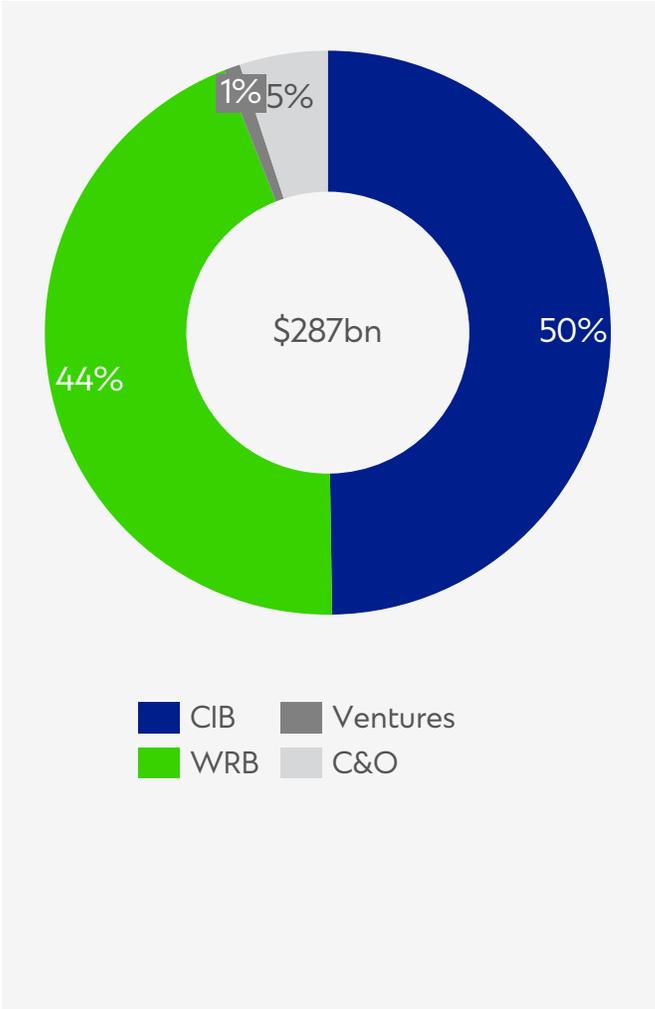
FY'25 income by geography



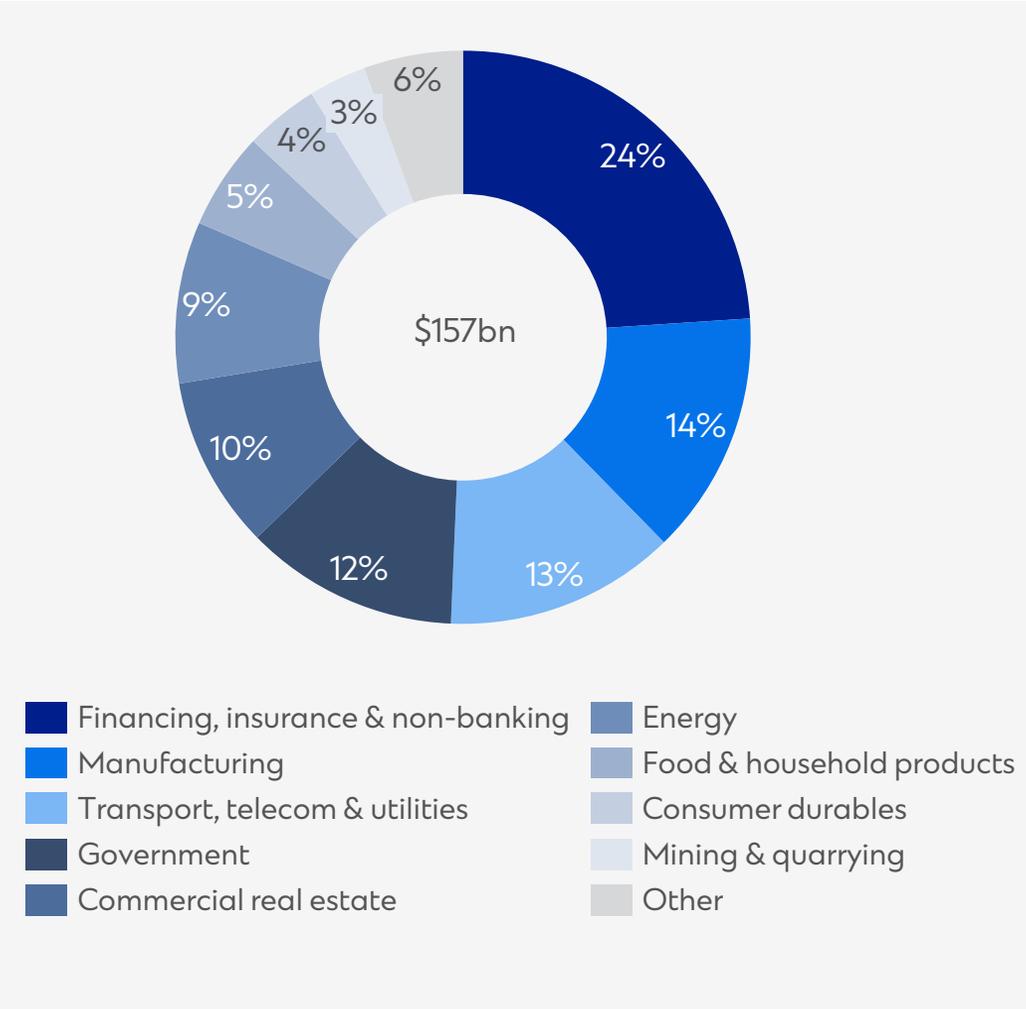
Note: Breakdown of pie charts might not add to 100% due to rounding

# Loan book is broad-based

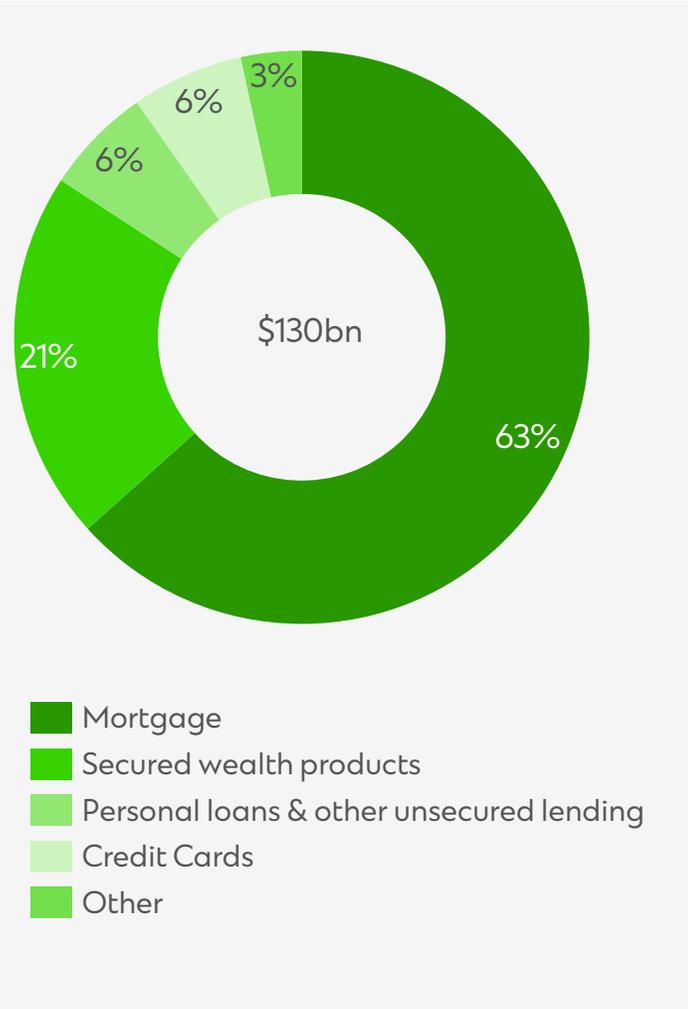
Group L&A to customers<sup>1</sup> – 31.12.25



L&A by industry<sup>1</sup>: CIB and C&O



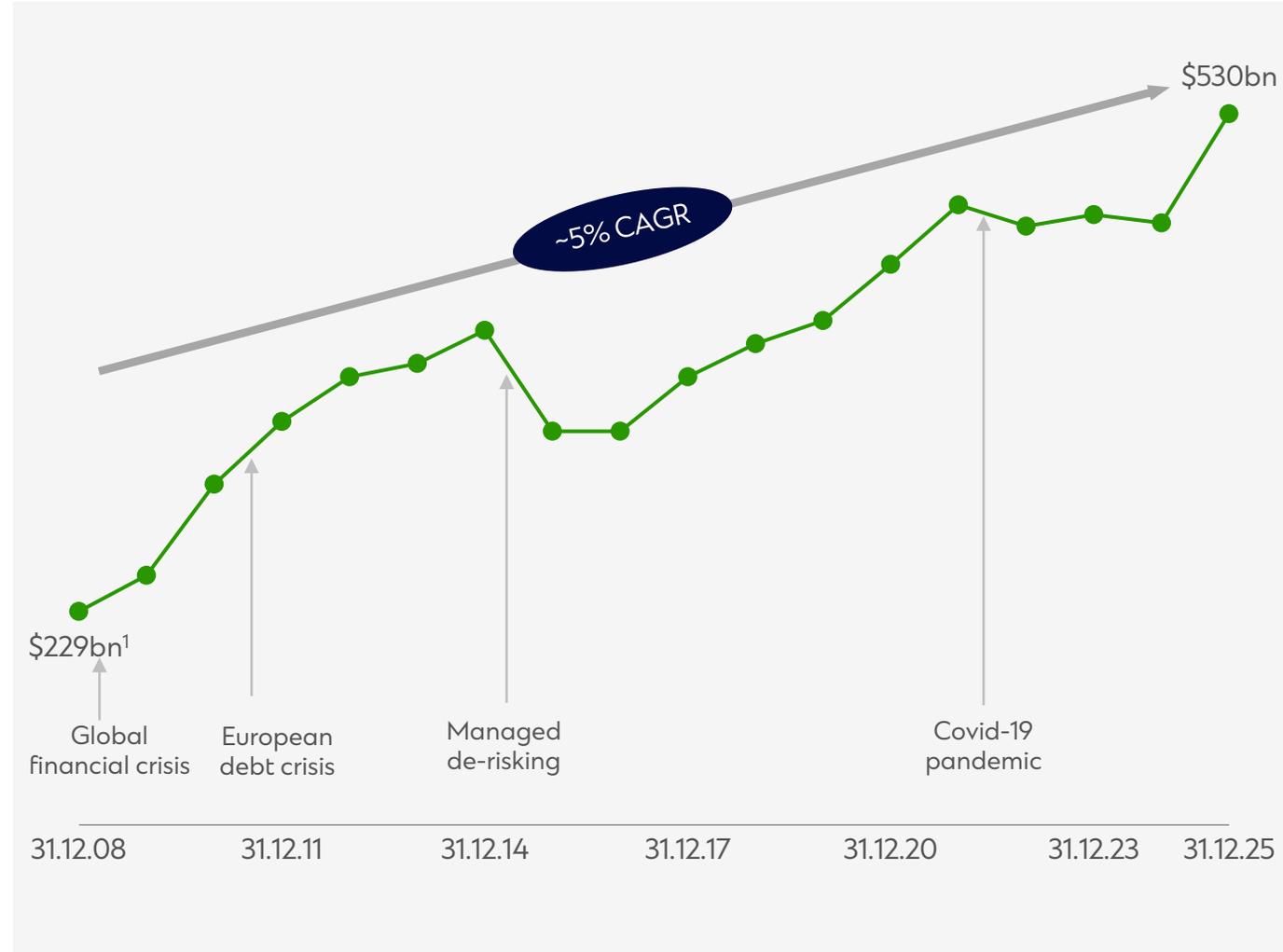
L&A by product<sup>1</sup>: WRB and Ventures



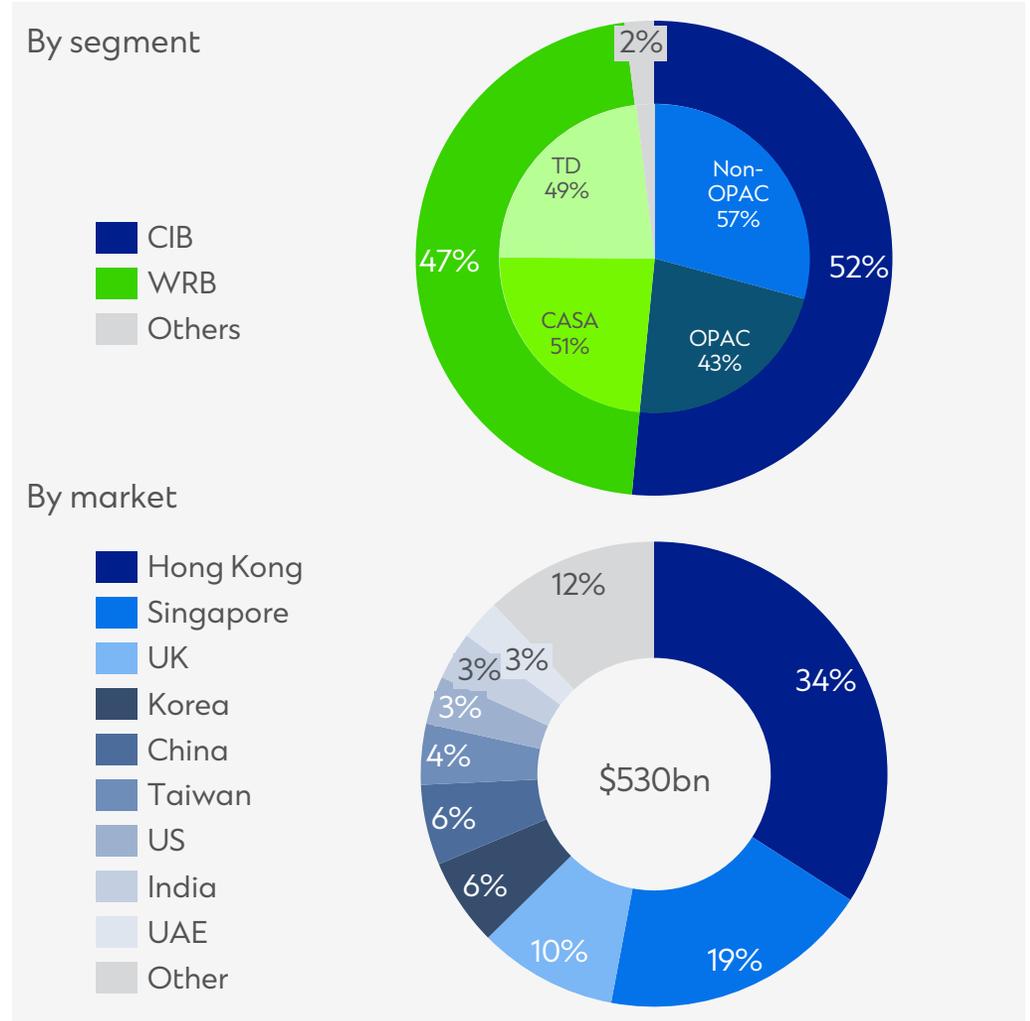
 1. L&A to customers at amortised cost and excludes fair value through profit and loss. Breakdown of pie charts might not add to 100% due to rounding

# Strong and diverse deposit base

## Long term stable deposit growth since 2008



## FY'25 Group customer deposits<sup>2</sup>



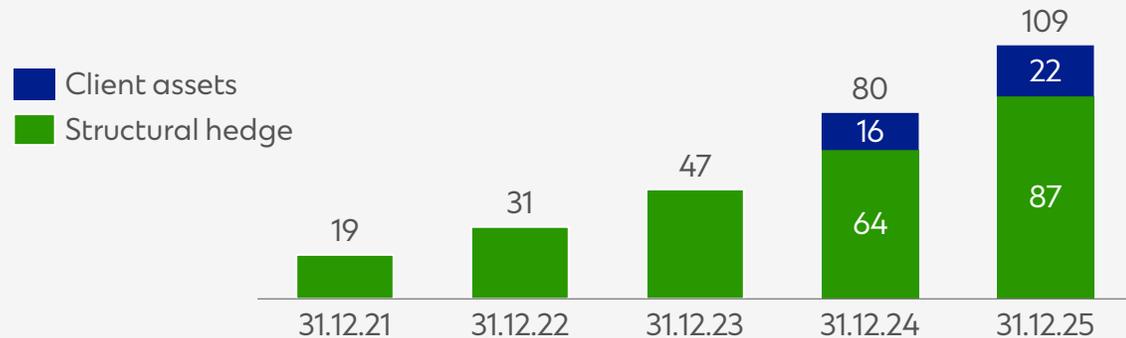
1. Customer accounts as at 31.12.08 to 31.12.10 were recorded net | 2. Customer deposits at amortised cost, and excludes fair value through profit and loss, and repurchase agreements. Breakdown of pie charts might not add to 100% due to rounding

# Hedging strategy reducing NII volatility

## Hedge evolution

- Overall duration strategy includes:
  - Treasury structural hedge positions of swaps and HTC securities (\$87bn)
  - Portfolio of client fixed rate mortgage assets (\$22bn)
  - Dynamic management of FVOCI securities adds duration
- Hedge will increase in 2026 but not necessarily at the same pace as 2025, with new hedges subject to market conditions and capacity constraints

Notional (\$bn)



WAM (years)	4.4	3.4	2.9	3.0 <sup>1</sup>	2.5 <sup>1</sup>
Yield	1.1%	2.0%	3.1%	3.5% <sup>1</sup>	3.4% <sup>1</sup>

## Interest rate risk in the banking book (IRRBB)

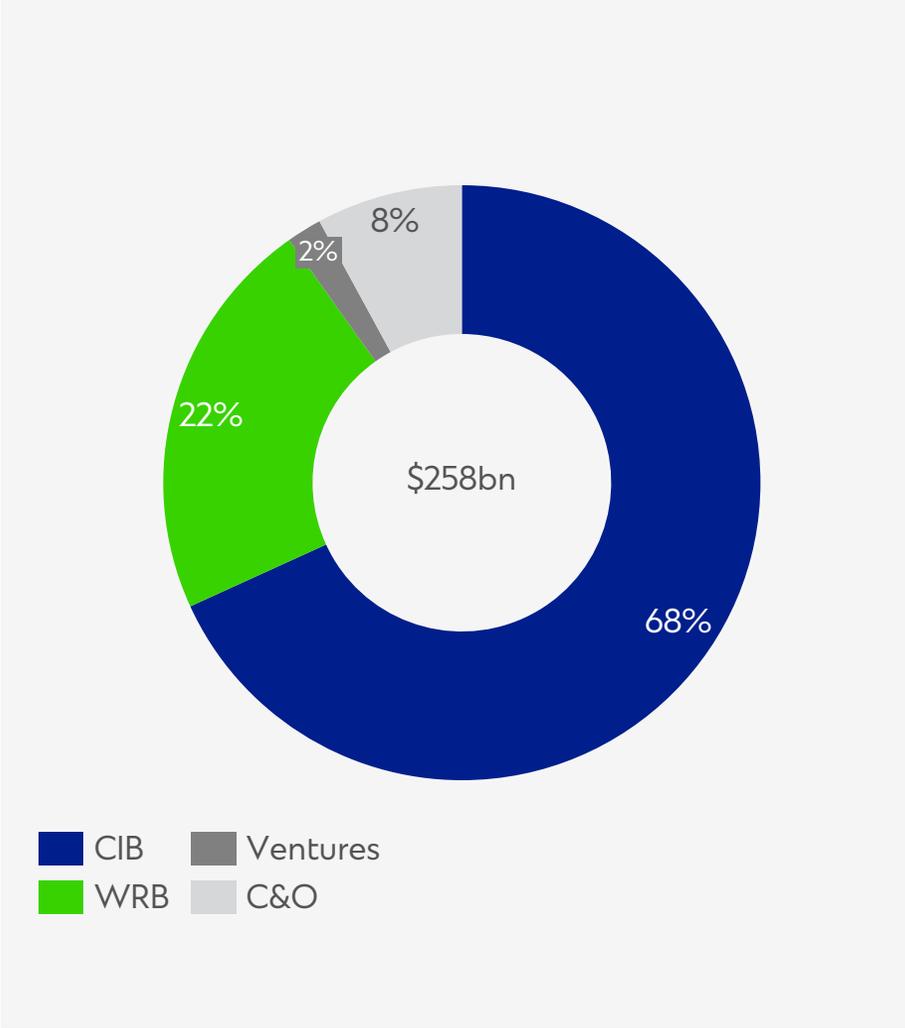
- FY'25 NII sensitivity increased due to balance sheet growth and HKD rate movements partially offset by an increase in structural hedging
- Changes in deposit volumes and PTRs at different points through the interest rate cycle may impact sensitivity in the future

Annualised impact to banking book NII from instantaneous -100bps parallel shift in interest rates across all currencies (\$m)

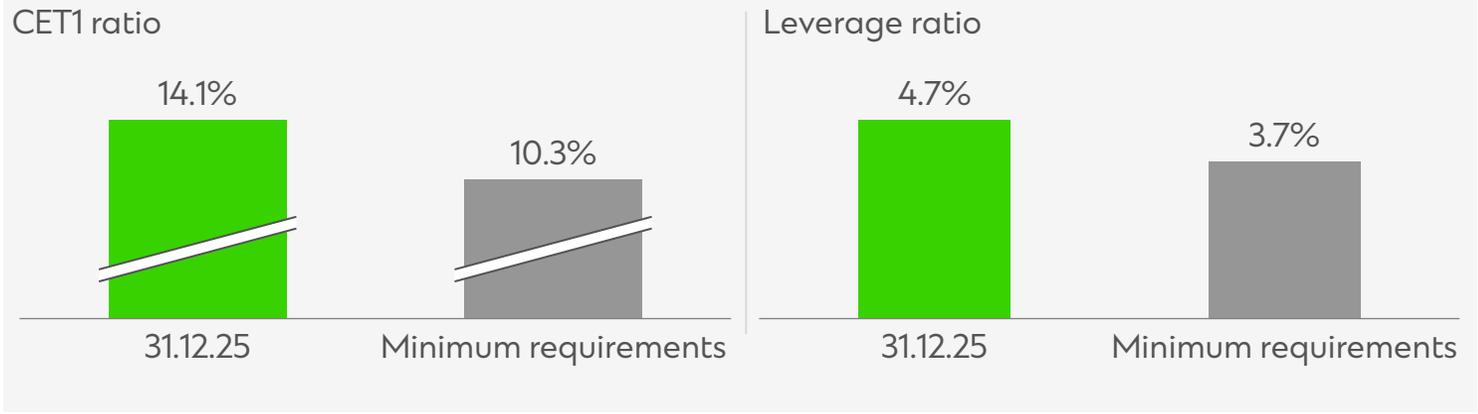


# Capital remains above requirements

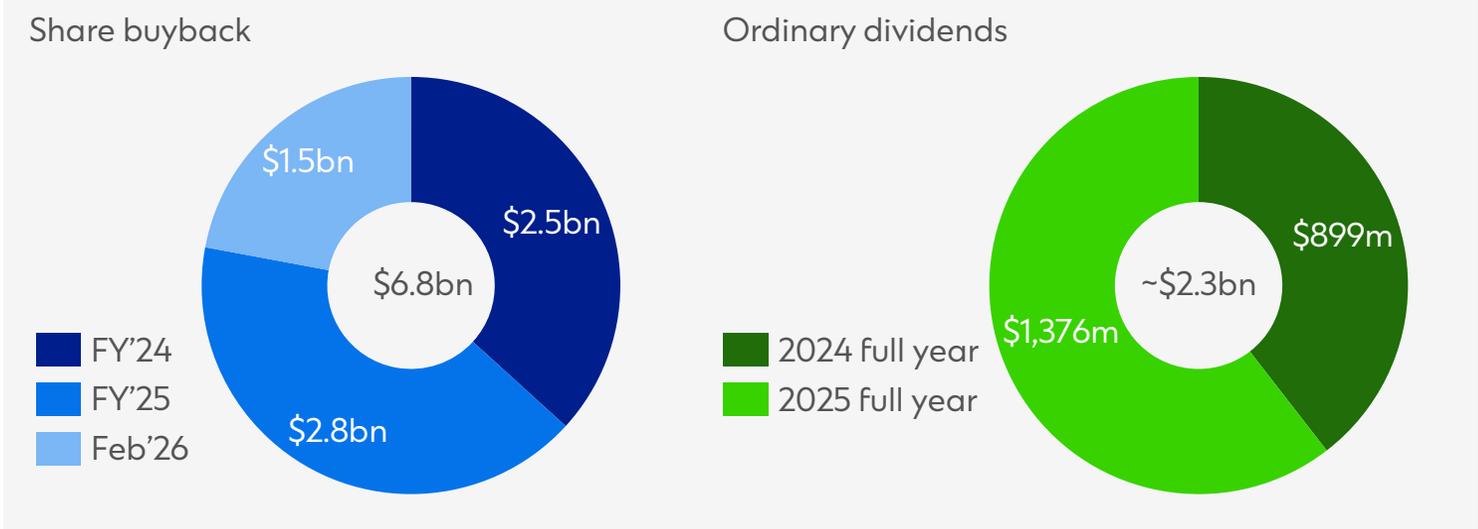
## Risk-weighted assets – 31.12.25



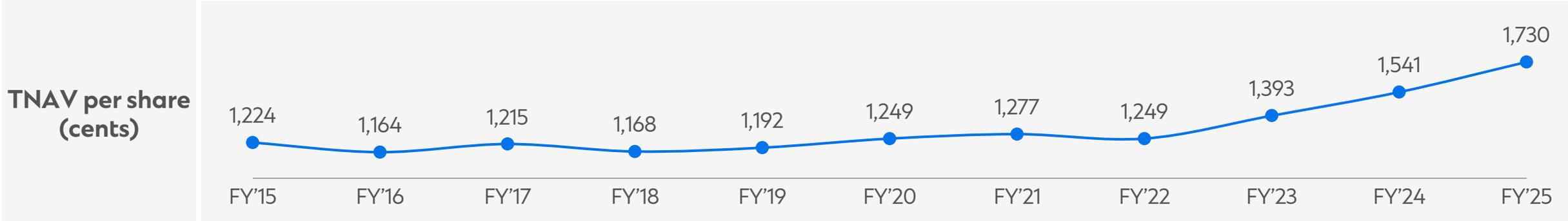
## Capital metrics



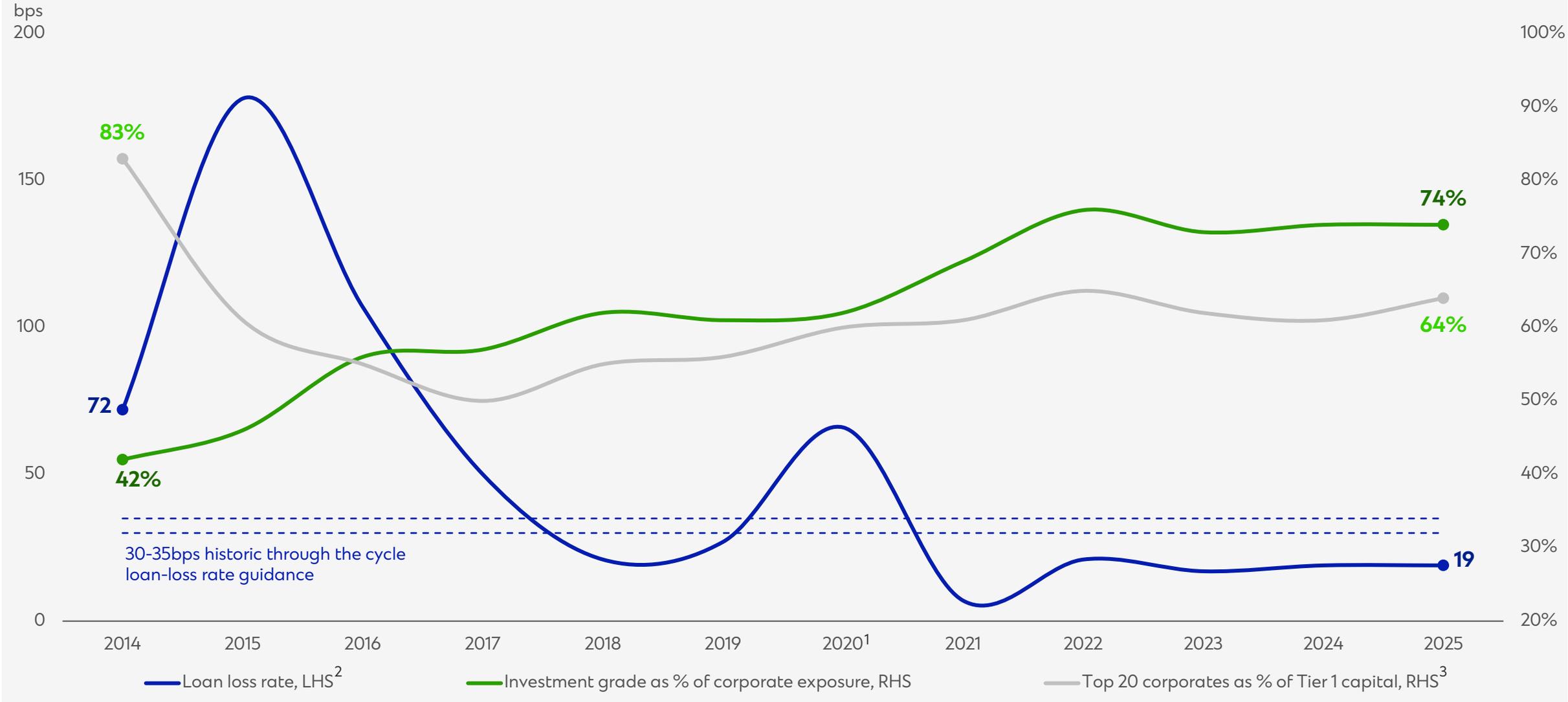
## \$9.1bn shareholder distributions announced since Feb'24



# Delivering sustainably higher returns

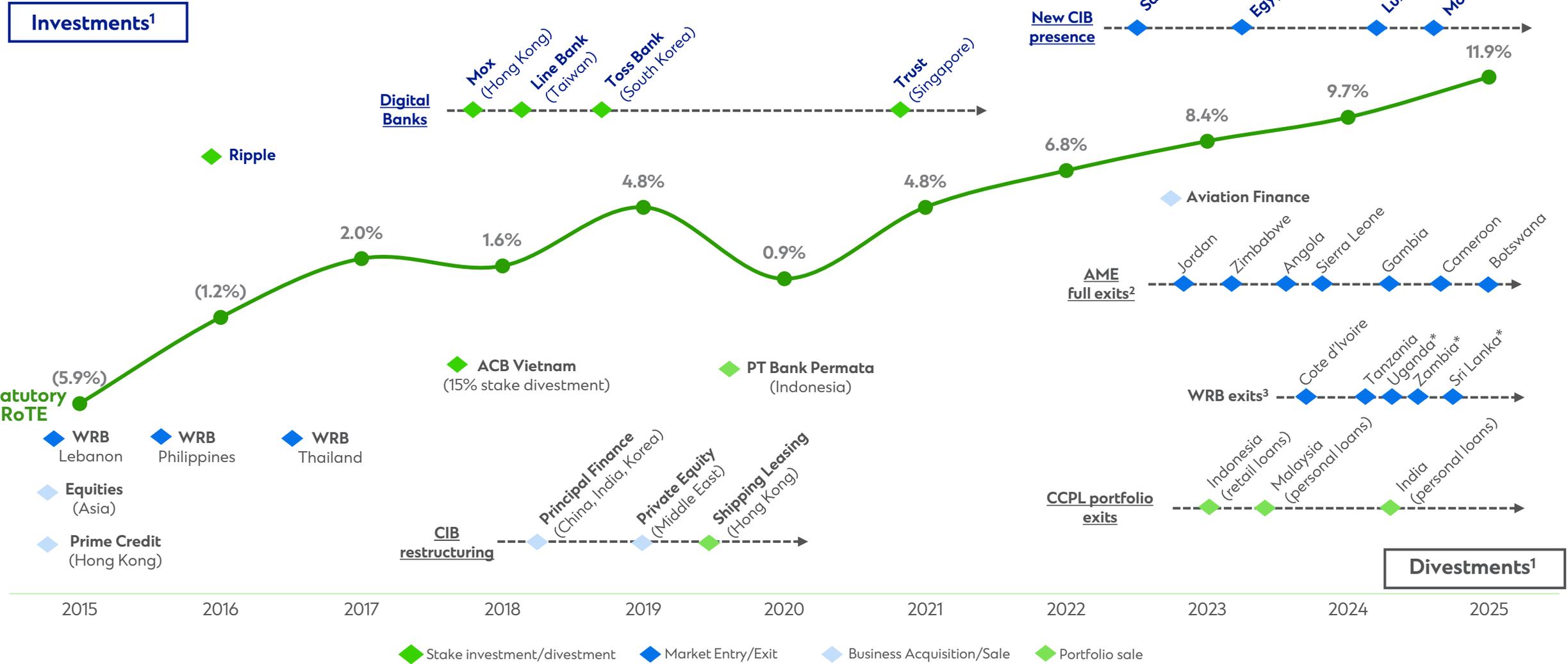


# Stronger risk foundations supporting resilient performance



1. Loan loss rate includes management overlay, mostly arising from COVID-19, contributing 11bps | 2. Credit impairment under IFRS 9, effective from 1 January 2018, covers a broader asset base than loan impairment under IAS 39. Loan loss rates between 2014 & 2017 were prepared on an IAS 39 basis | 3. Excludes reverse repurchase agreements from 2022

# Active management of markets and capabilities



1. Select investments/divestments; timing indicative | 2. Announced 7 markets with full exit of operations: Angola, Cameroon, Gambia, Jordan, Lebanon, Sierra Leone and Zimbabwe. Botswana announced 13 Jan 2026 but not yet signed | 3. This includes announcements made at 3Q'24 results, and in Nov'24 Standard Chartered explores the sale of a small number of businesses to boost investment in its affluent franchise  
 \* Signed but not yet completed

# 2024-2026 plan achieved a year early

## Upgraded 3-year plan achieved a year early



Three-year 5-7% income CAGR **achieved** within two years, with ~20% income growth from 2023 to 2025



Positive income-to-cost jaws<sup>1</sup> **achieved** in both 2024 and 2025



FY'25 underlying RoTE of 14.7%, **exceeding** the upgraded guidance of ~13%



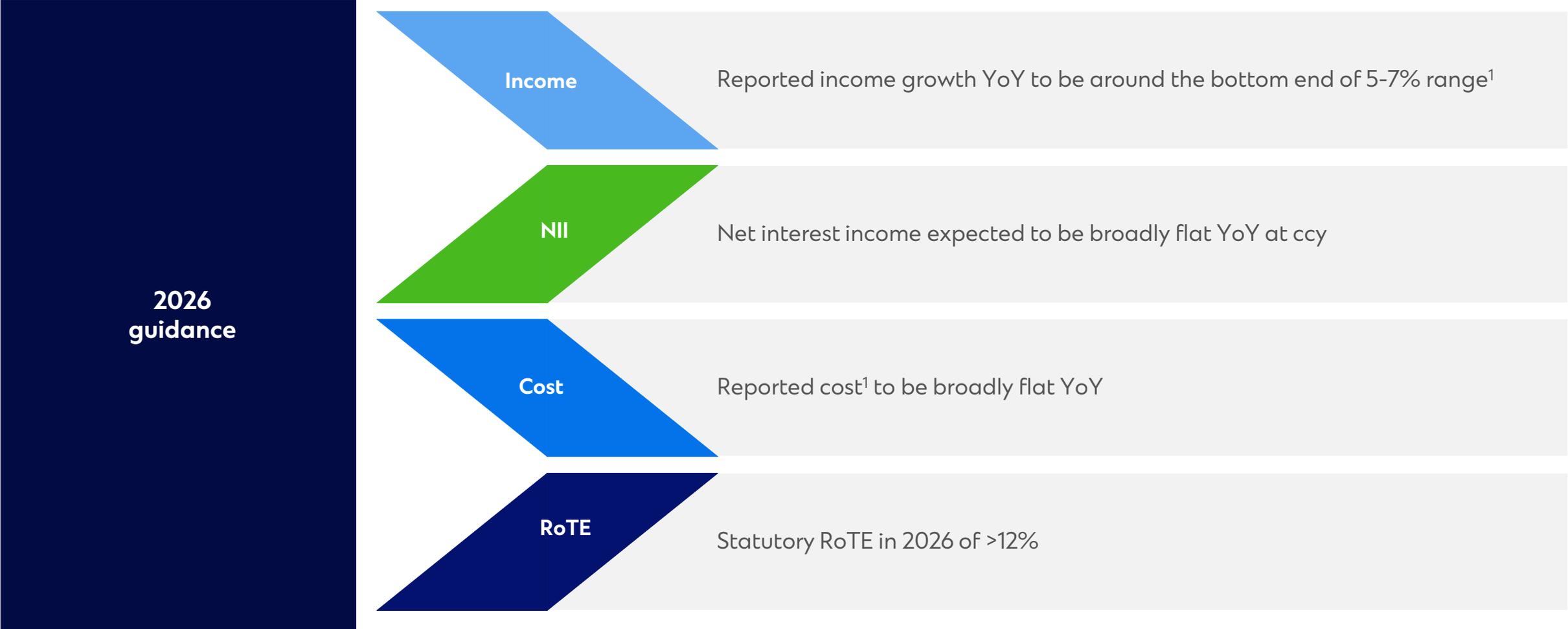
~\$9.1bn shareholder distributions announced since Feb'24; **exceeding** the target of at least \$8bn

**As a result, we are presenting new targets for 2026**



1. At constant currency and excluding notable items relating to Ghana hyperinflation and revaluation of FX positions in Egypt: \$295m in FY'24; and (\$1m) in FY'25

# Forward-looking targets will be on a reported basis



**Medium-term financial framework to be provided in May**

 1. At constant currency and excluding material notable items (income includes \$113m relating to a property sale, costs include \$158m relating to Korea ELS and a litigation settlement)  
• Forward FX rates as of 7 Feb 2026 implies additional ~\$0.1bn of currency translation impact on 2025 income, ~\$0.05bn impact on 2025 NII; additional currency translation impact of ~\$0.13bn on cost  
• Base for 2025 income ex-notables and on forward FX is ~\$20.9bn; base for 2025 cost ex-notables and on forward FX is ~\$13.3bn

# Corporate & Investment Banking (CIB)

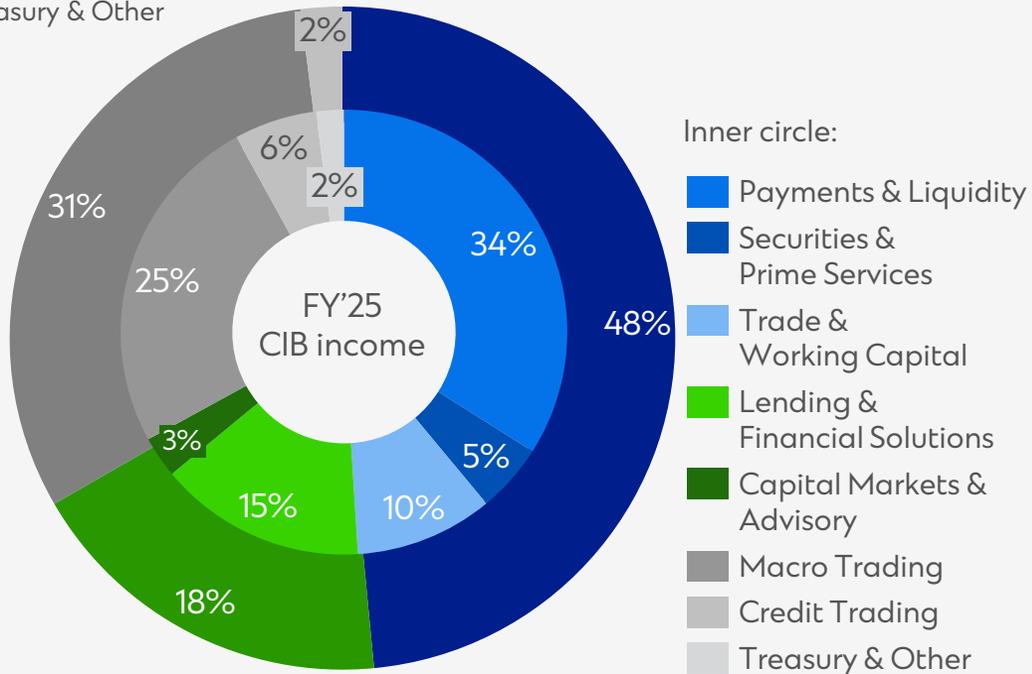
# A full service offering to a broad client base

## We offer a diversified set of products...

CIB FY'25 income of \$12.4bn diversified across products and client segments

Outer circle:

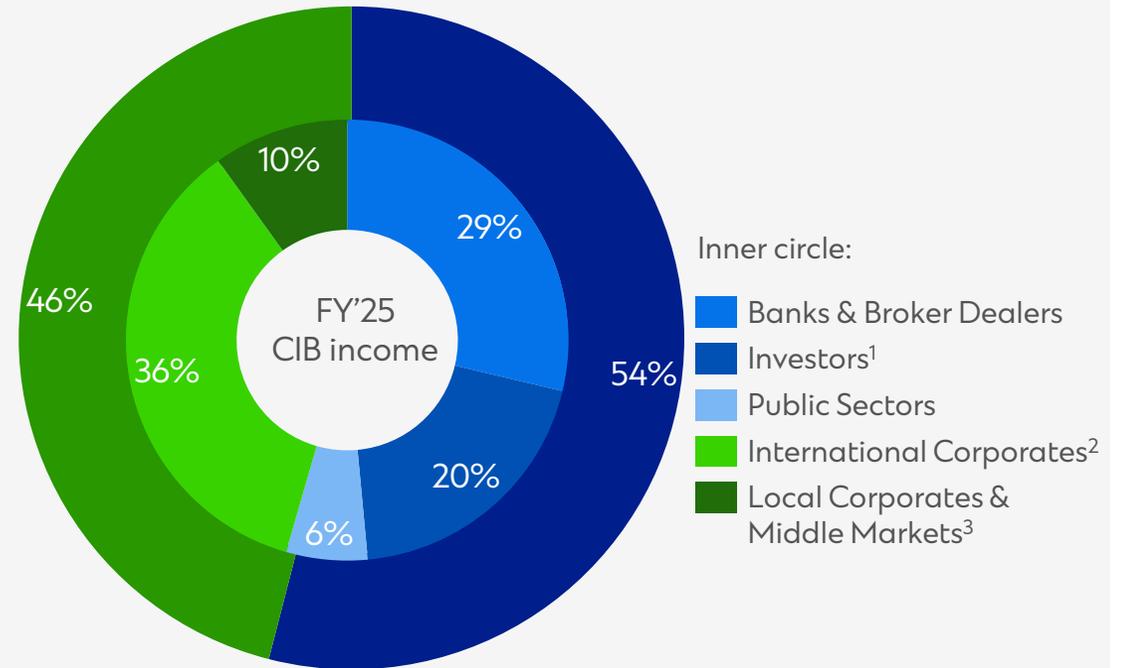
- Transaction Services
- Global Banking
- Global Markets
- Treasury & Other



## ...to our corporate and financial institution clients

Outer circle:

- Financial Institutions
- Corporates



1. Includes Sponsors | 2. International Corporates is a sub-segment of Corporate clients with group sales turnover greater than \$1.5bn on an annual basis | 3. Local Corporates & Middle Market is a sub-segment of Corporate clients with group sales turnover greater than \$100m but less than \$1.5bn on an annual basis  
 Note: Breakdown of pie charts might not add to 100% due to rounding

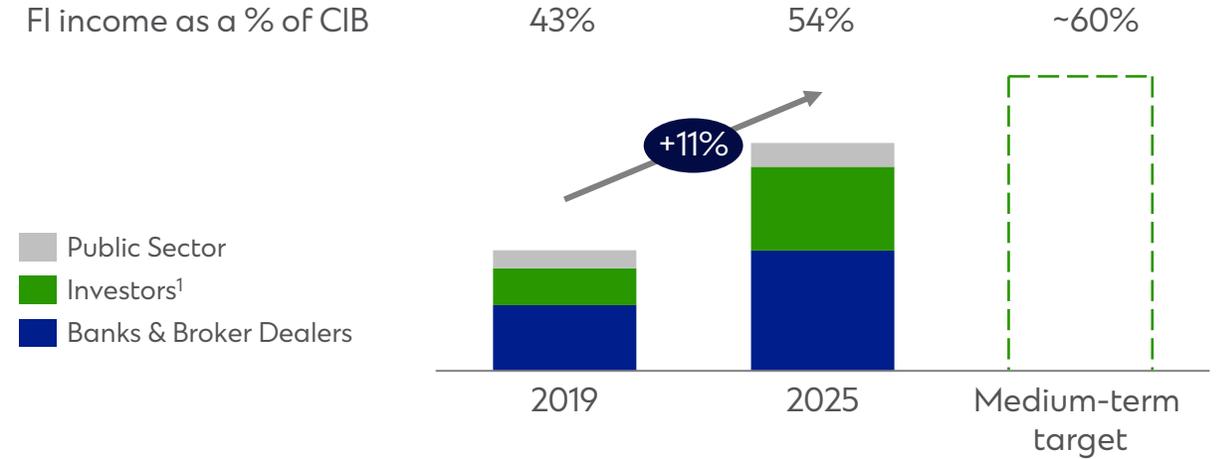
# Driving increased Financial Institutions income

- Financial Institutions (FI) generate higher income RoRWA compared to total CIB
- A broad product offering
  - Scalable clearing and custody services offerings
  - Instant FX and balance sheet solutions for Banks & Broker Dealers
  - Access provider to EMs with attractive yields for Investor and Insurance clients
  - Structured solutions for sophisticated FI client needs

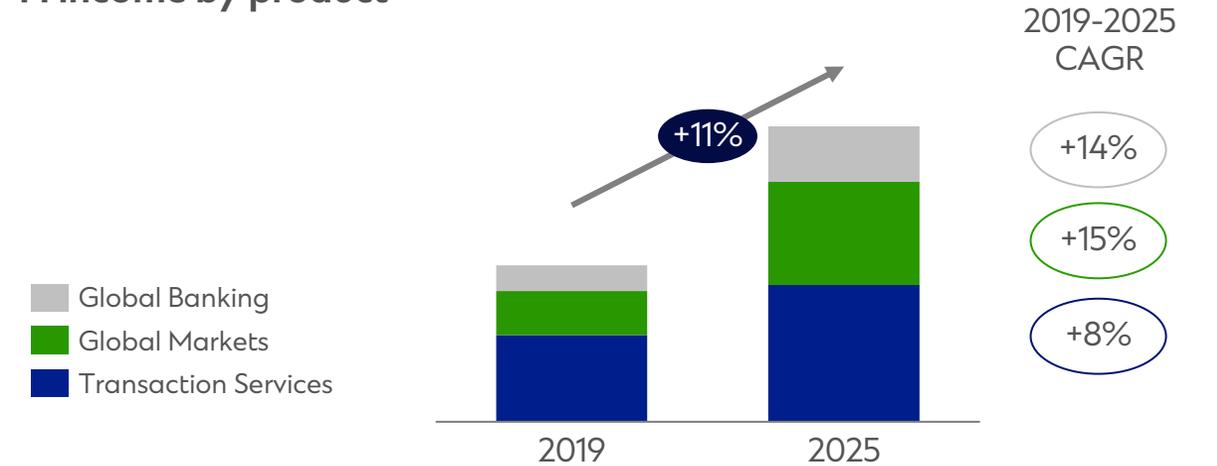
## The next phase of growth for FI

- Sponsors, with income growing at high double-digit CAGR over the last 5 years
- Expansion of Fintech business to capture growth opportunities within the space

## FI income by client segment

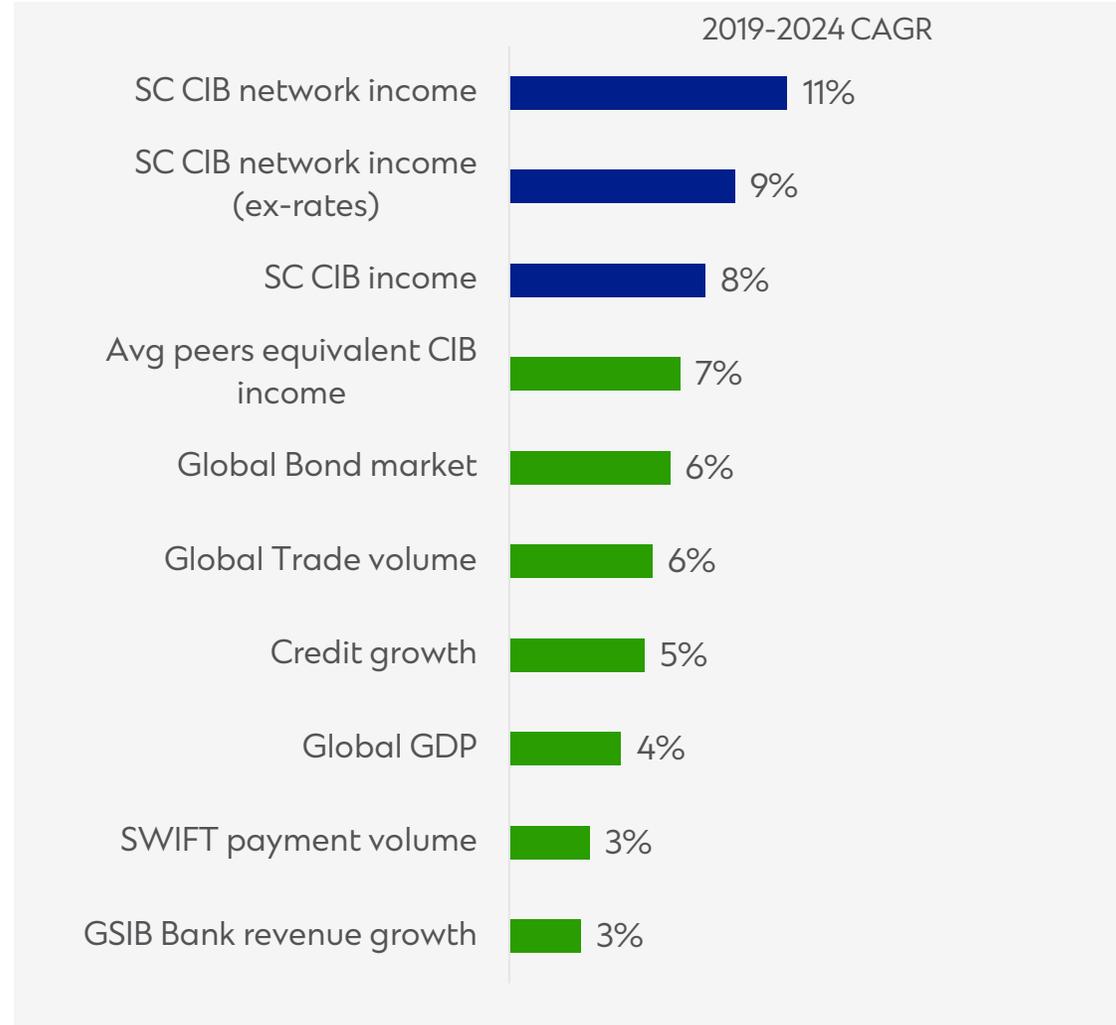


## FI income by product

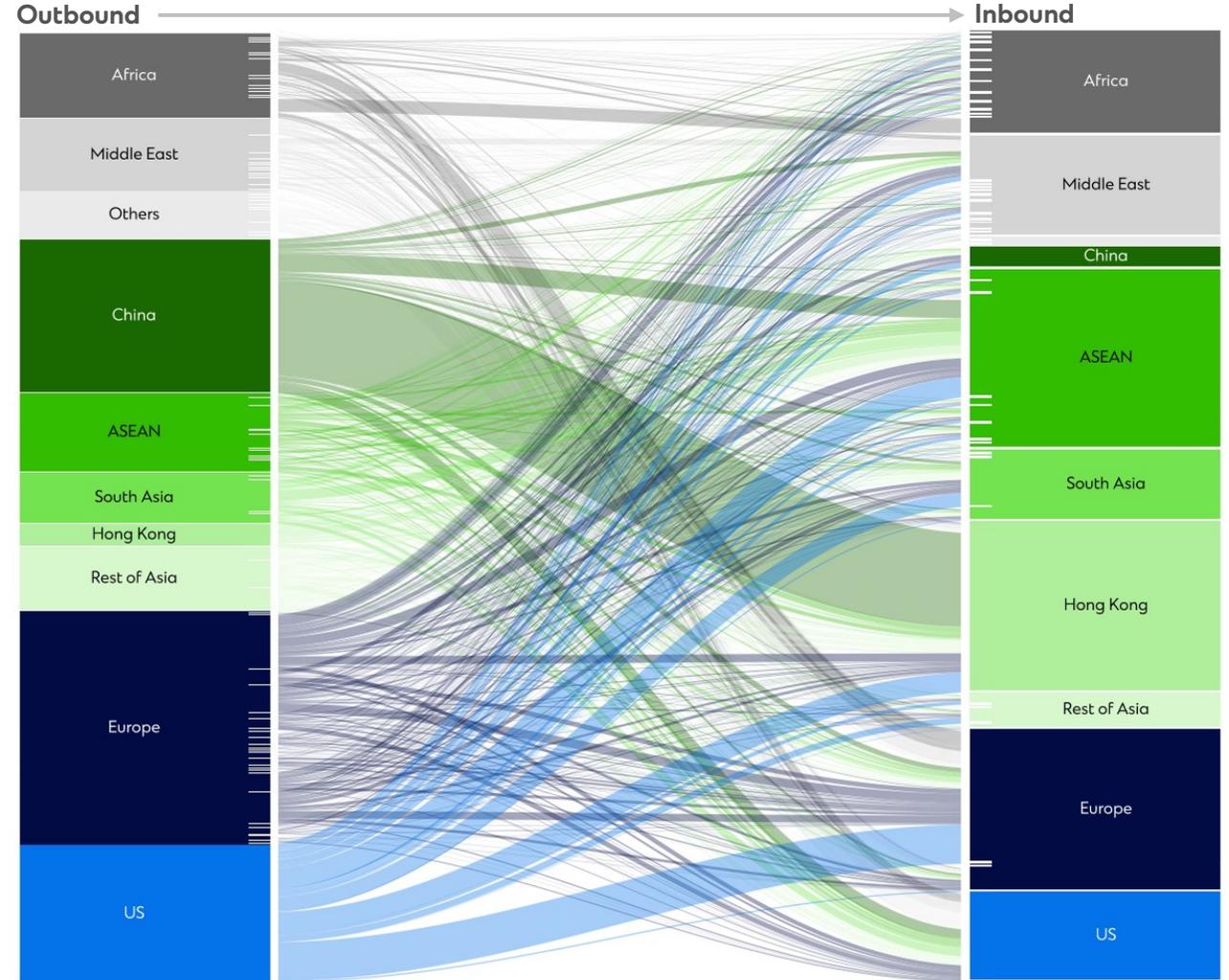


# Our unique network provides a strong platform for growth

## Our network enables us to grow faster<sup>1</sup>

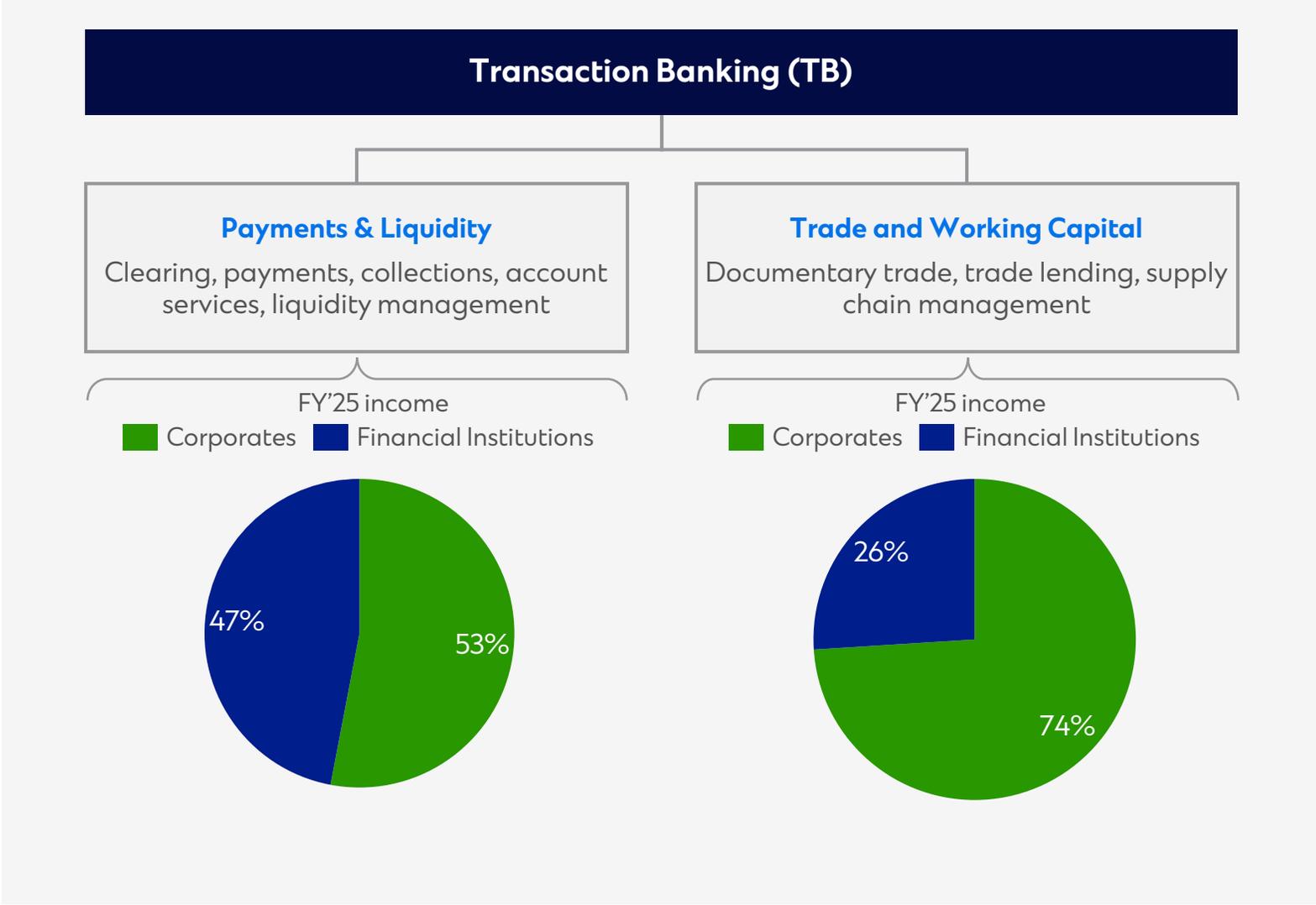


## Cross-border (network) income diversified across many corridors

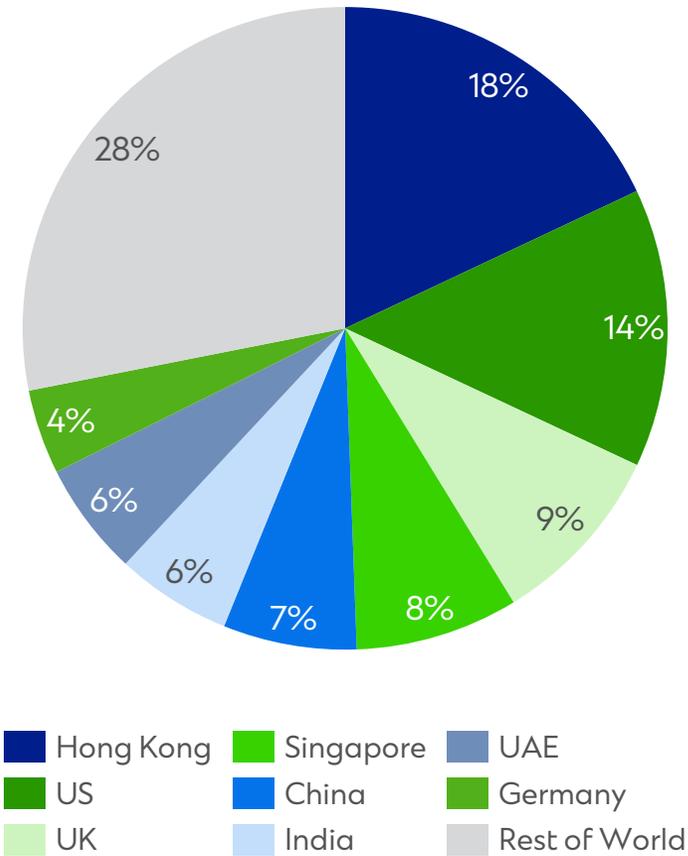


1. Sources: Average peers equivalent CIB income represents the CIB divisions (ex-equities) | Global Bond Market from (SIFMA), BIS data for 3Q24 | Global trade volume from WTO | Credit growth – BIS data | Global GDP - Bloomberg, OECD for 2024 | SWIFT payment volume | GSIB bank revenue growth calculated from Visible Alpha and Capital IQ Pro historical data

# Overview of our Transaction Banking business



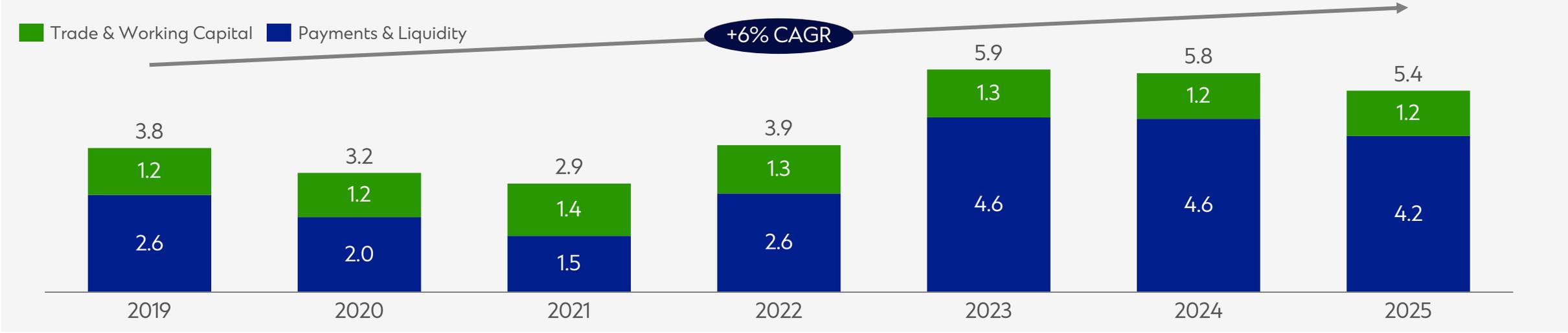
FY'25 TB income by market<sup>1</sup>



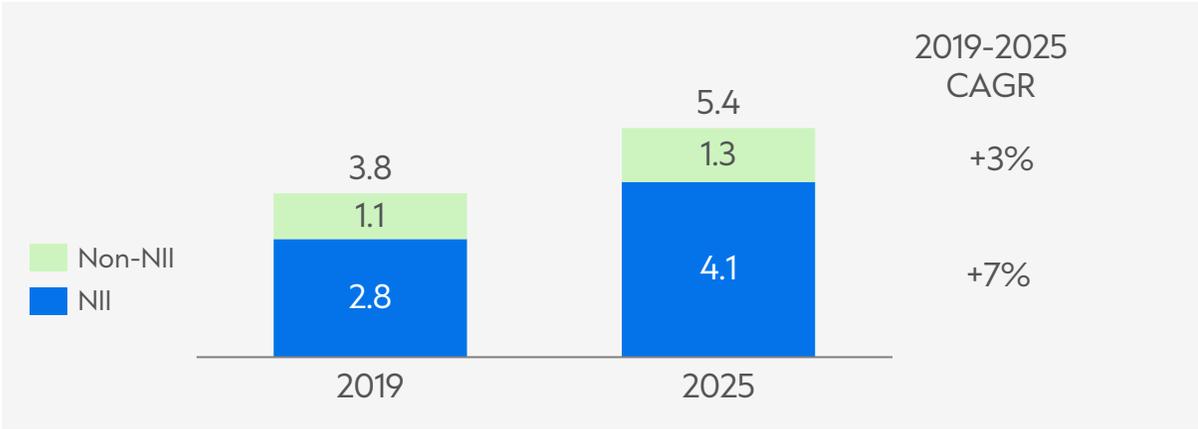
1. Income is by booking location

# Transaction Banking financial performance

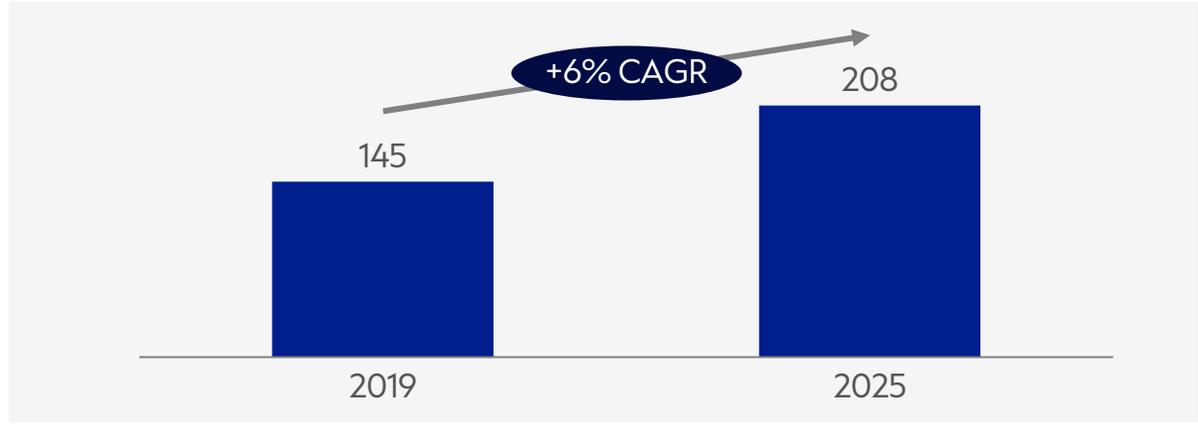
TB income (\$bn)



TB NII and non-NII (\$bn)



TB CASA average deposits (\$bn)



# Overview of Global Markets

## Strategically positioned across EMs

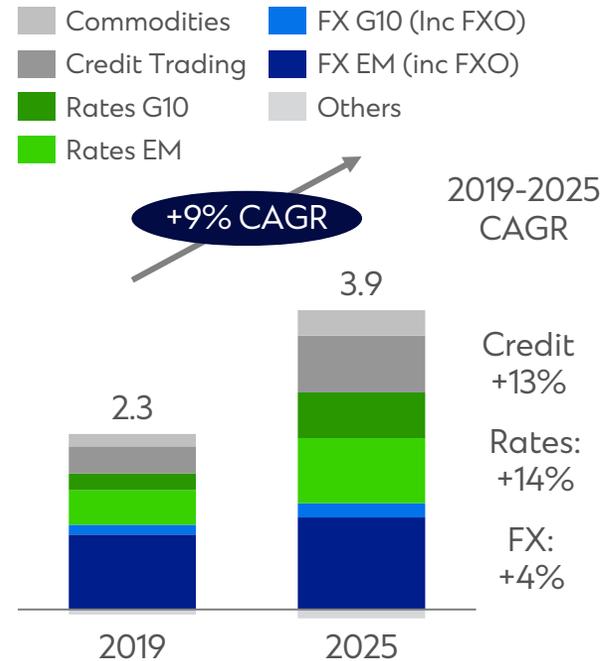
- Unique EM franchise leveraging our global footprint
  - Click [here](#) to explore our Global Markets offerings & capabilities
- Strategic investments in technology and talents
- Leveraging WRB distribution across high net worth and family offices



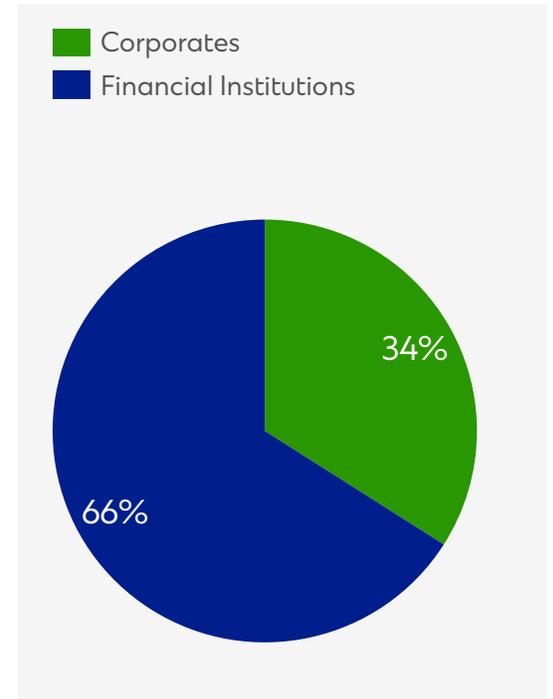
## Diversified Global Markets income

- Extensive capabilities across FX, Rates, Commodities & Credit Trading
- Global Markets income up 9% CAGR since 2019
  - Significant increase in Rates income, up ~2x and 14% CAGR
  - Credit Trading income up 13% CAGR with growing offerings in bond

### Income by sub-product (\$bn)

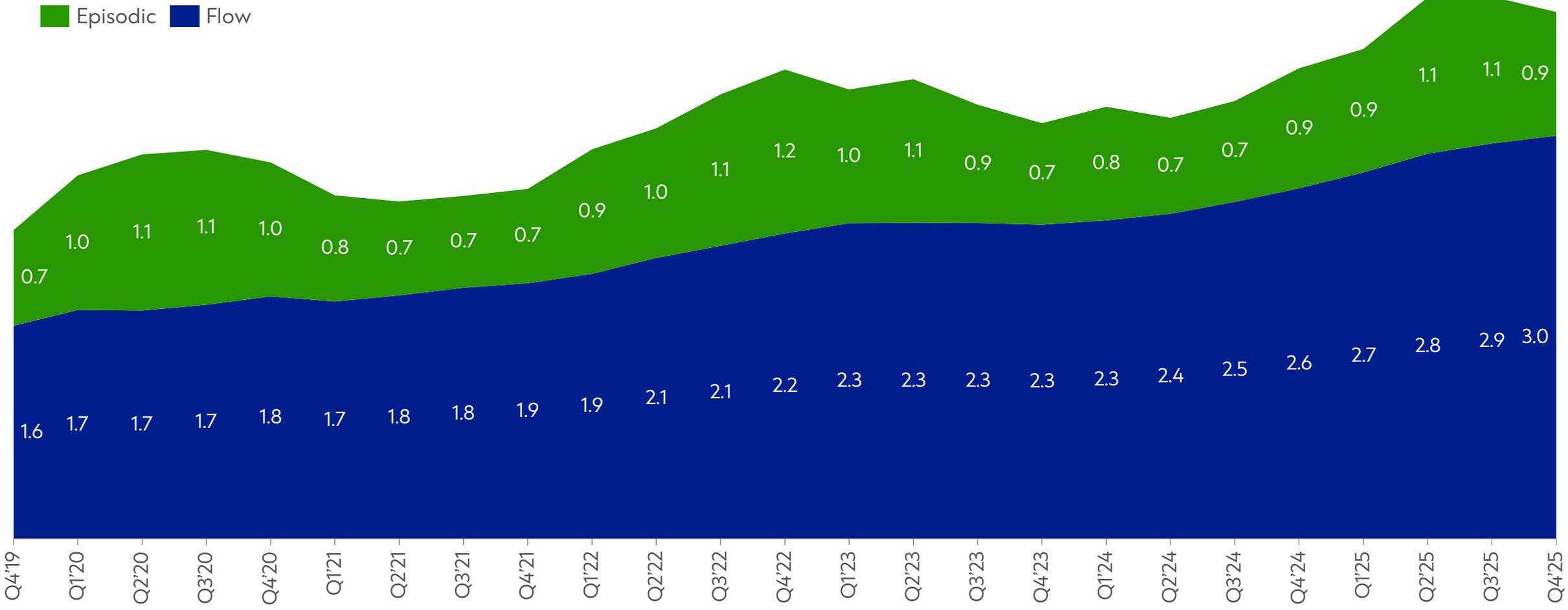


### FY'25 income by segment



# Consistent flow income growth

Global Markets: Flow and episodic last 12-month rolling income<sup>1</sup> (\$bn)

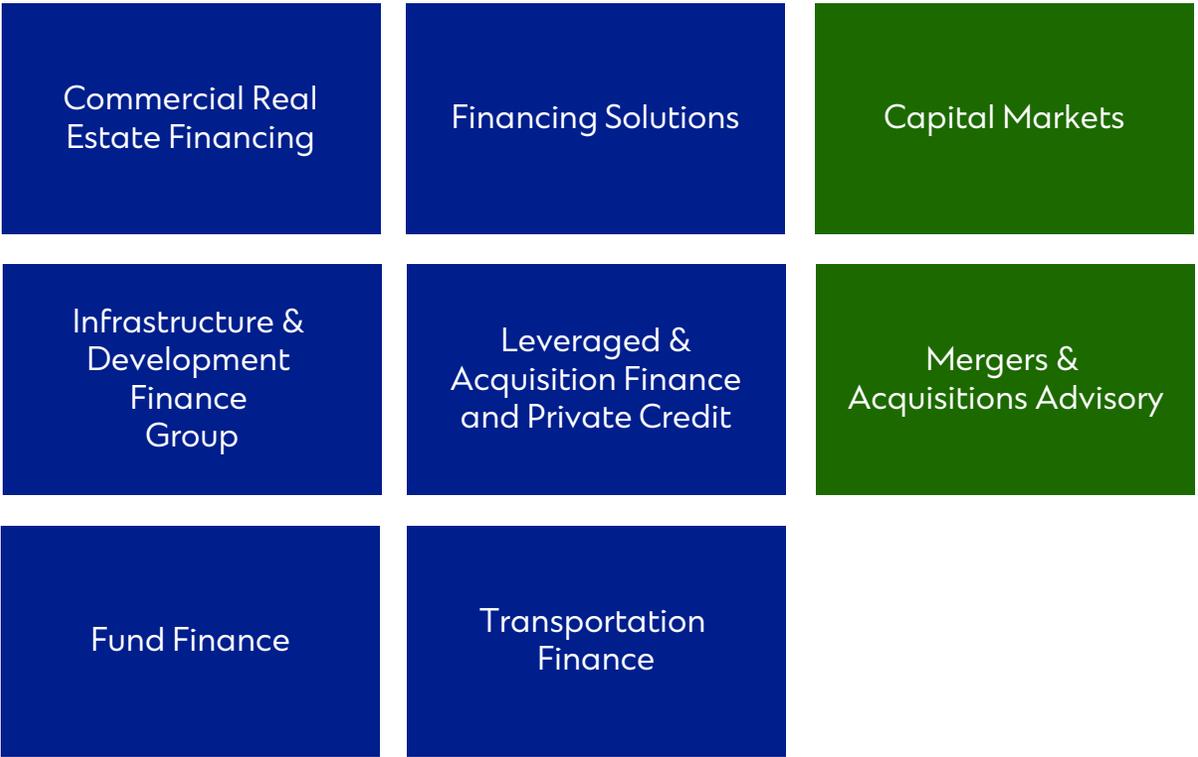


1. Numbers represent flow and episodic income summed over the preceding 4 quarters

# Overview of Global Banking

## Comprehensive solutions

- 8 product verticals with comprehensive financing and advisory solutions
- Expertise for Corporate and FI needs across the capital structure



■ Lending and Financial Solutions     ■ Capital Markets & Advisory

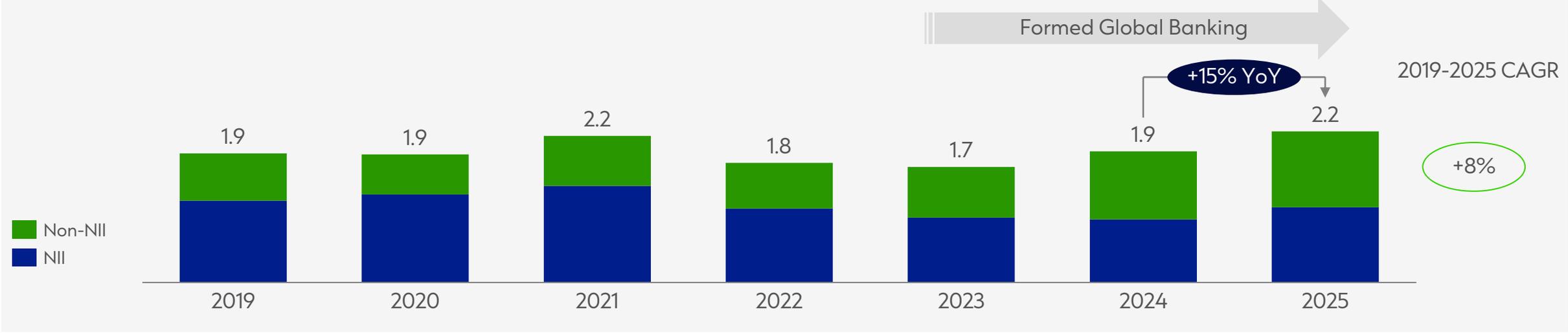
## Leveraging unique network capabilities across multiple markets

- Bankers based in ~20 markets globally

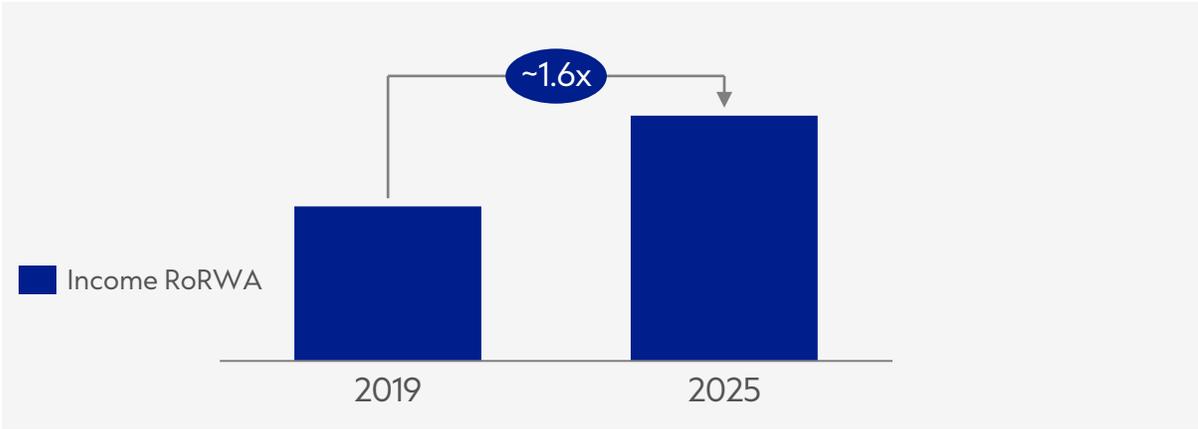


# Global Banking financial performance

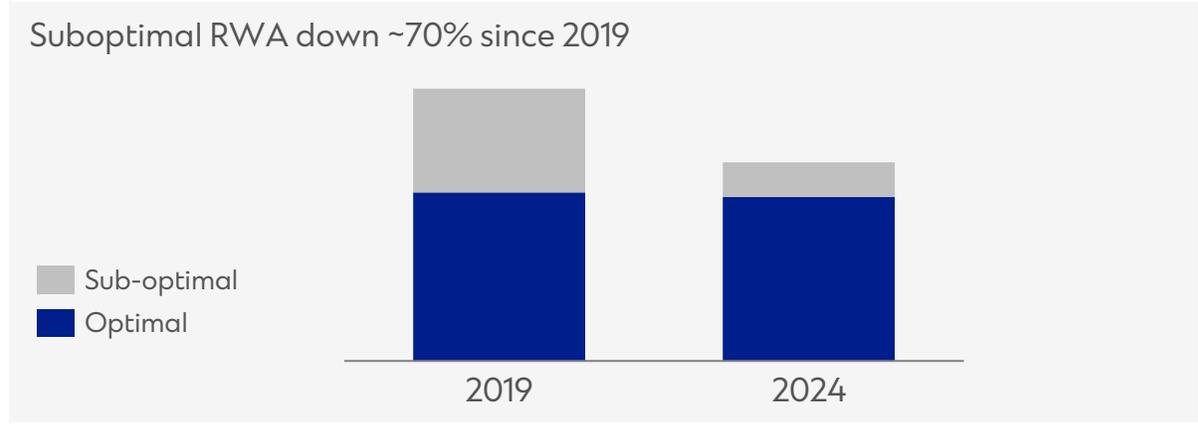
## Income (\$bn)



## Income return on risk-weighted assets



## Risk-weighted assets



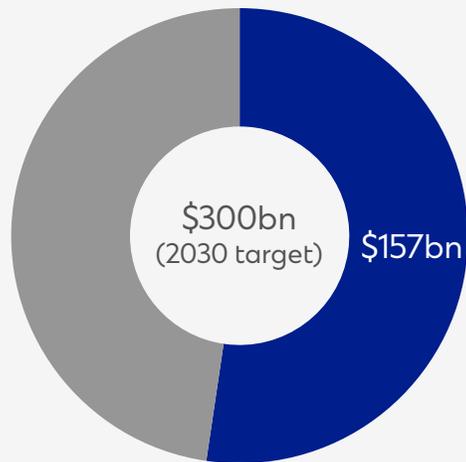
1. Note: Sub-optimal refers to deals with <4% RoRWA



# Delivering on our sustainable finance and net zero commitments

- Surpassed the \$1bn Sustainable Finance (SF) income target
  - FY'25 SF income of ~\$1.1bn, up 9% YoY
- Already mobilised ~\$157bn<sup>1</sup> of sustainable finance since the start of 2021<sup>1</sup>
  - Well on track to our \$300bn target by 2030

■ Sustainable finance mobilised since 1.1.21  
■ Remainder through 2030



## Delivering on our net zero commitments



Became net zero in our own operations during 2025 including emissions from:



Scope 1



Scope 2



Good progress towards our interim 2030 financed and facilitated emissions targets

**12** in scope sectors covering high-emitting sectors, including oil & gas

## Other key highlights

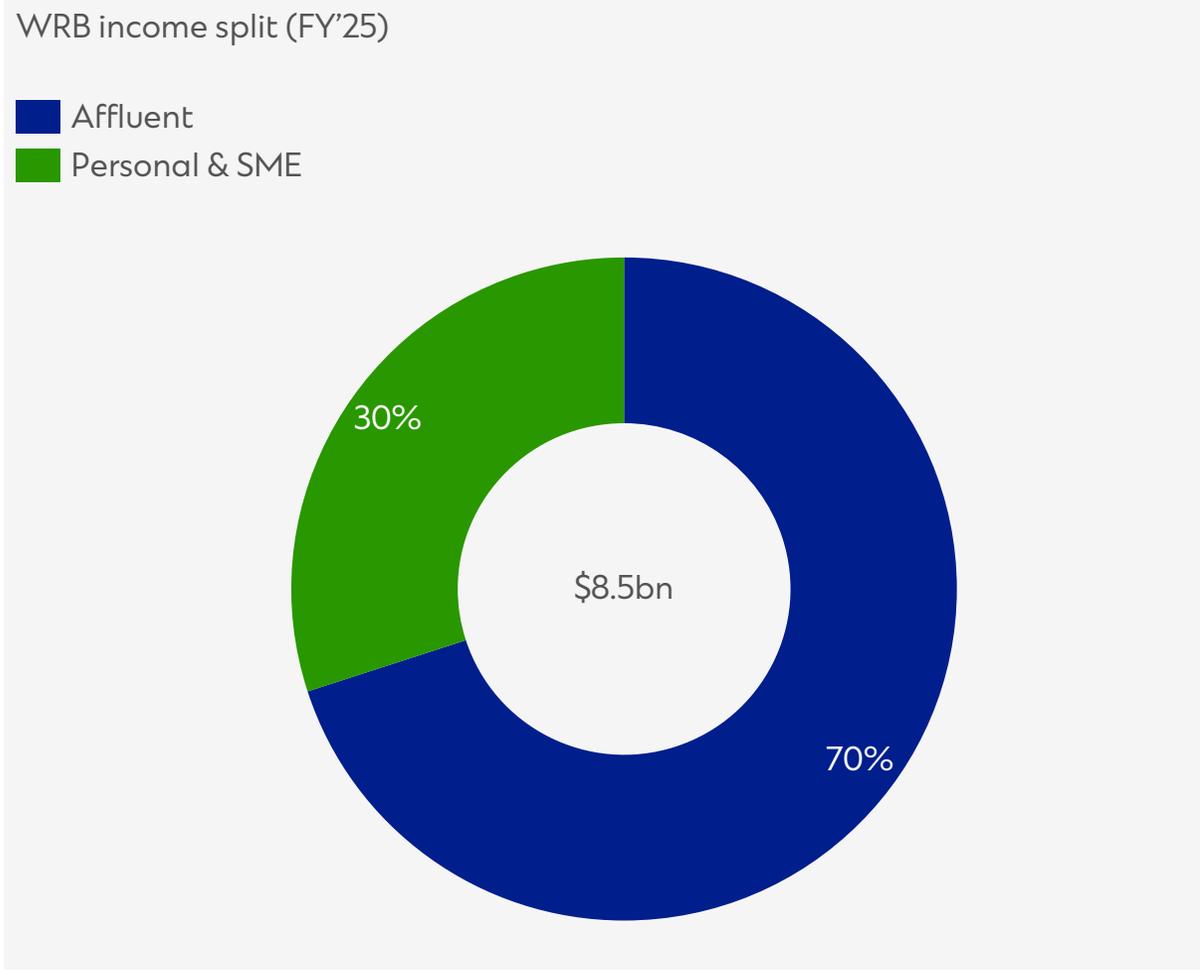
- Signed an exclusive 5-year mandate with the Brazilian State of Acre<sup>2</sup> to sell high-integrity forest protection carbon credits
- Closed a \$200m Outcome bond<sup>3</sup>, the 1<sup>st</sup> with returns linked to carbon credits
- Won the Strategic Leadership Award<sup>4</sup> from Climate Resilience Awards for Business
- Ranked first in the Global Bank Climate Adaptation Assessment 2025, ranking the world's 50 largest commercial banks on their adaptation maturity
- Maintained or improved on our priority ESG Ratings, including an "A" rating from CDP<sup>5</sup>



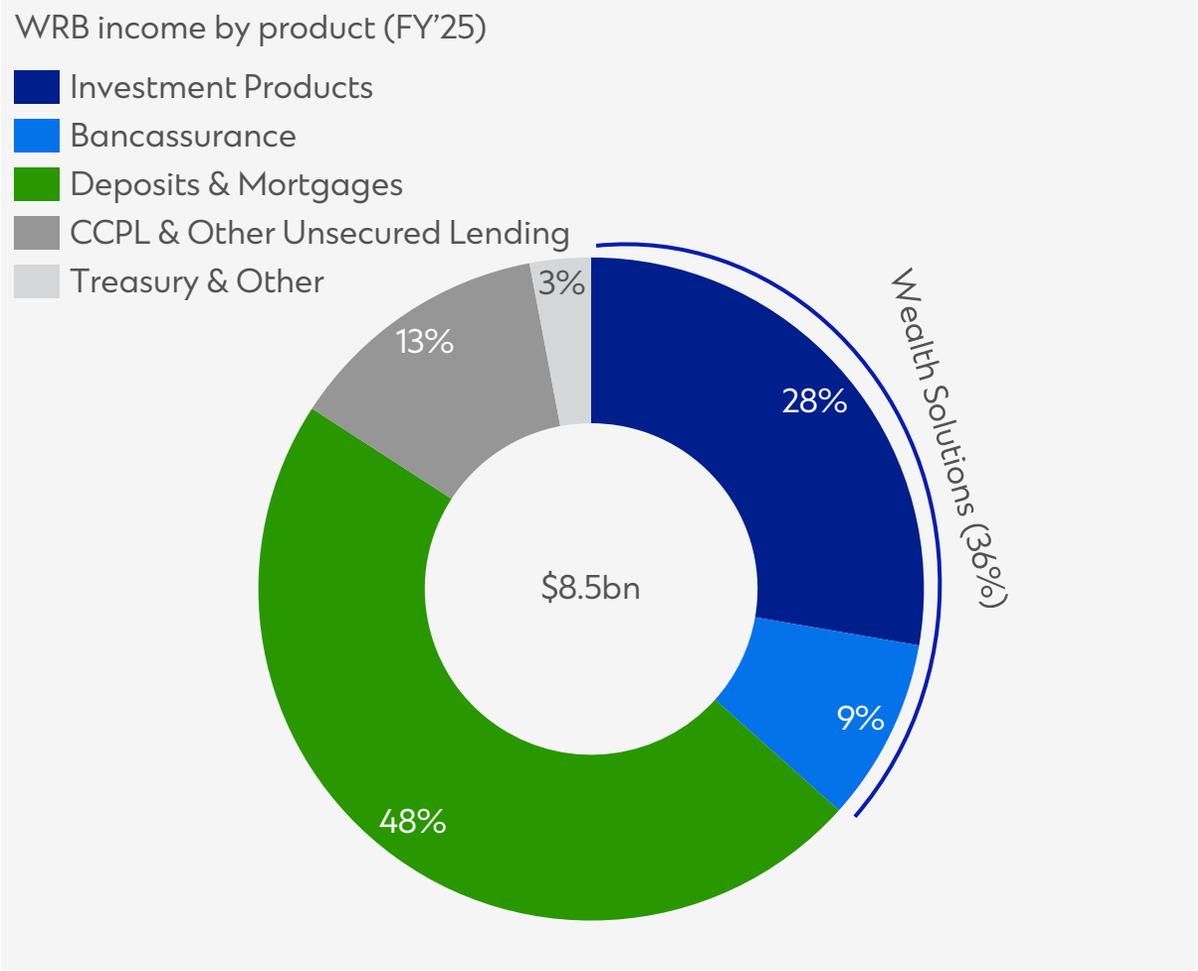
# Wealth & Retail Banking (WRB)

# Affluent is core to Wealth and Retail Banking

## Affluent accounts for 70% of WRB income...



## ...with higher share of wealth supporting income growth

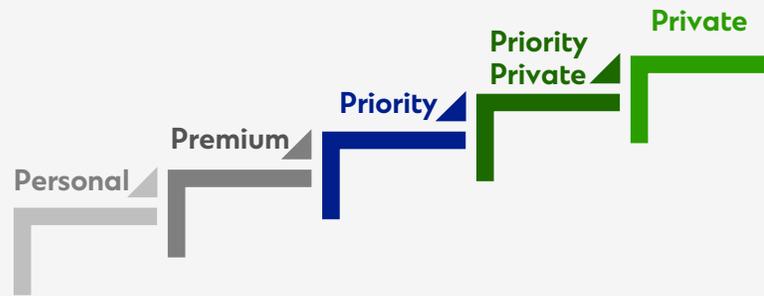


Note: Breakdown of pie charts might not add to 100% due to rounding

# We are a large wealth manager with three key differentiators

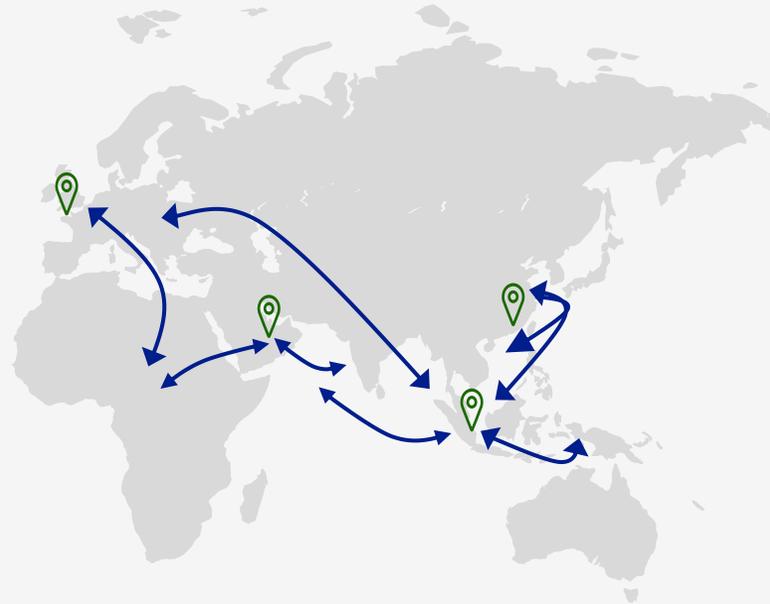
## 1. Strong funnel along the client continuum

- Client continuum offers a distinctive pipeline of high value clients
- Focused on building scale across the continuum, particularly in Priority Private & Private
- Personal continues to be a key feeder of Affluent



## 2. Local strength, global network

- Uniquely positioned to serve both local and international needs of clients
  - 4 international wealth hubs: Jersey, UAE, Singapore, Hong Kong
  - 5 key diasporas: Global Chinese, Global Indian, ASEAN, African and International



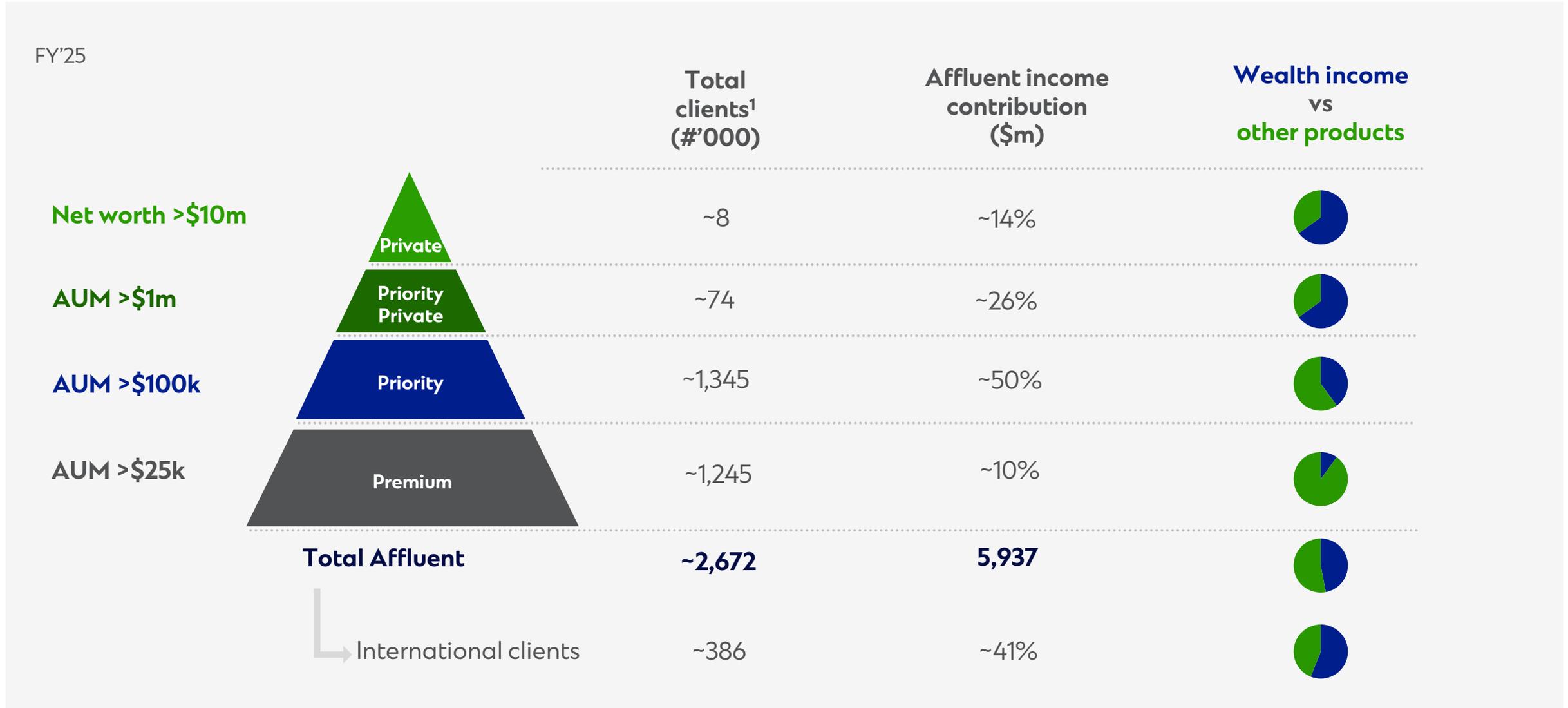
## 3. Deep wealth expertise

- Comprehensive product propositions through innovation and open architecture
  - Differentiated tailored solutions, leveraging digital tools
- Personalised advisory with global expertise and local knowledge, including CIO insights



We are investing \$1.5bn over 2025-2029 in our Affluent business where we are most differentiated

# 1 Affluent continuum is a core part of our WRB strategy

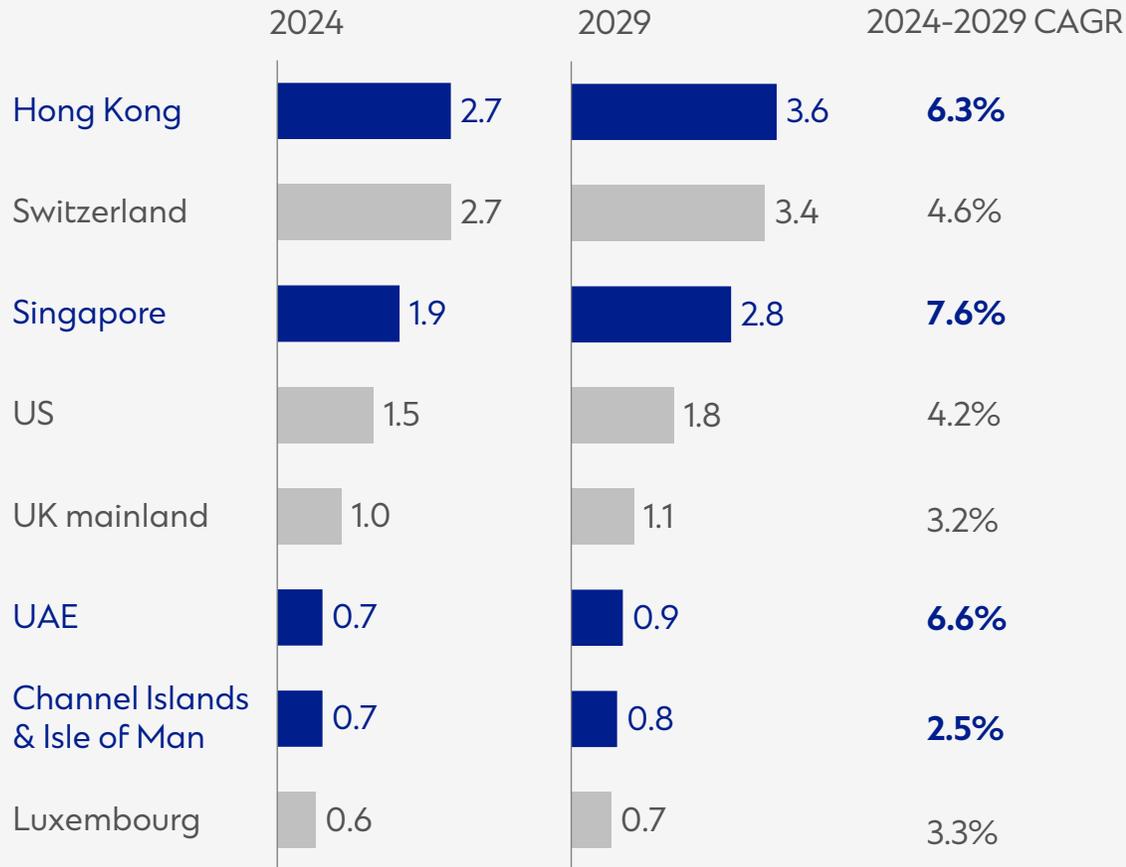


1. Total affluent clients across top 12 markets and global private banking

# 2 Capturing international wealth flows across AAME

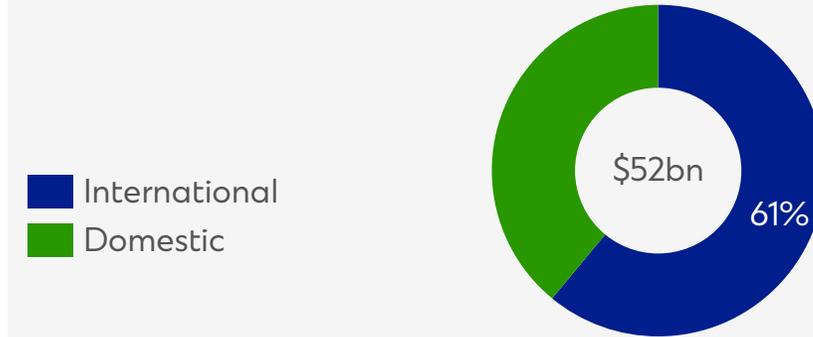
## We operate in fast-growing wealth booking centres

Wealth in booking centres<sup>1</sup> (\$tn)

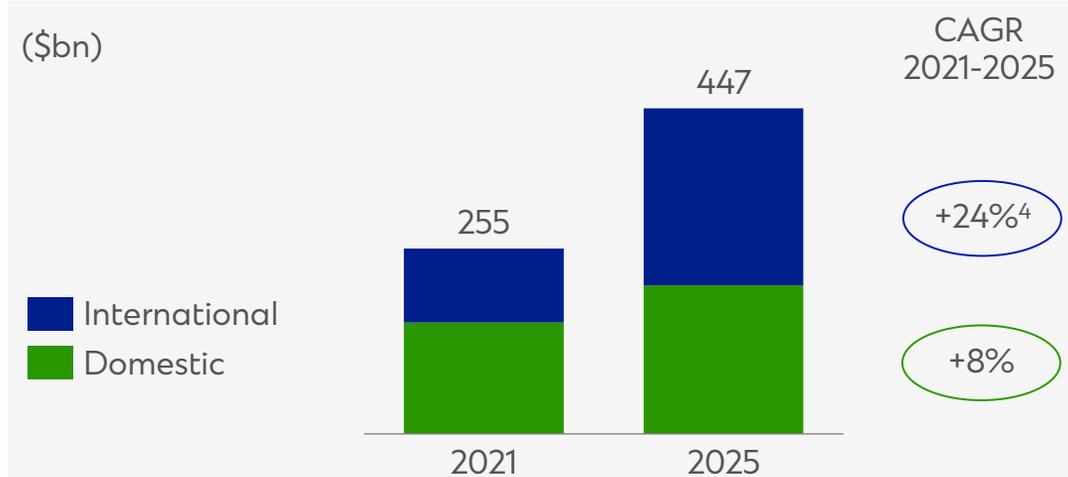


## FY'25 Affluent net new money<sup>2</sup>

NNM of \$52bn equivalent to 14% growth<sup>3</sup> of AUM



## Our international AUM is growing faster than domestic



1. Source: BCG global wealth market sizing 2025 | 2. NNM at YTD constant currency FX rates | 3. FY'25 Affluent NNM divided by opening AUM of \$367bn as of 31.12.24 | 4. Includes the Q4'24 AUC to AUM mandate change

# 3 Differentiated wealth advisory enabled by open architecture

## Handpicked portfolio solutions from leading providers

~100 traditional and alternative asset managers

Sample partners: Traditional



Sample partners: Alternative



## Real-time access to multiple counterparties...

...for competitive and customised pricing

Real-time pricing from:

<b>12</b> equity structured notes issuers	<b>13</b> equity derivatives counterparties
<b>10</b> FX derivatives counterparties	<b>50+</b> bond counterparties

Equity trading capability via:

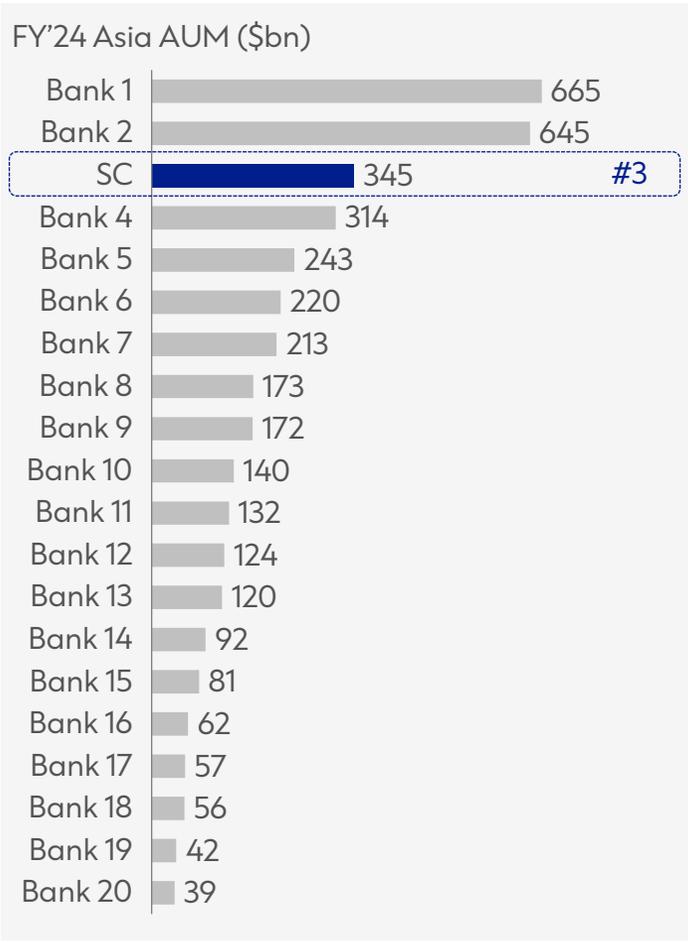
Online trading in Hong Kong, Singapore, Taiwan, Malaysia, UAE, India and to private banking clients	<b>18</b> brokers covering <b>37</b> exchanges
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We now rank best-in-class in net promoter score in Priority Banking across 8 of our top 9 affluent markets<sup>1</sup>

1. Source: RFI Global Customer Experience Study. Customer experience benchmarking published by RFI includes a defined peer set in each market

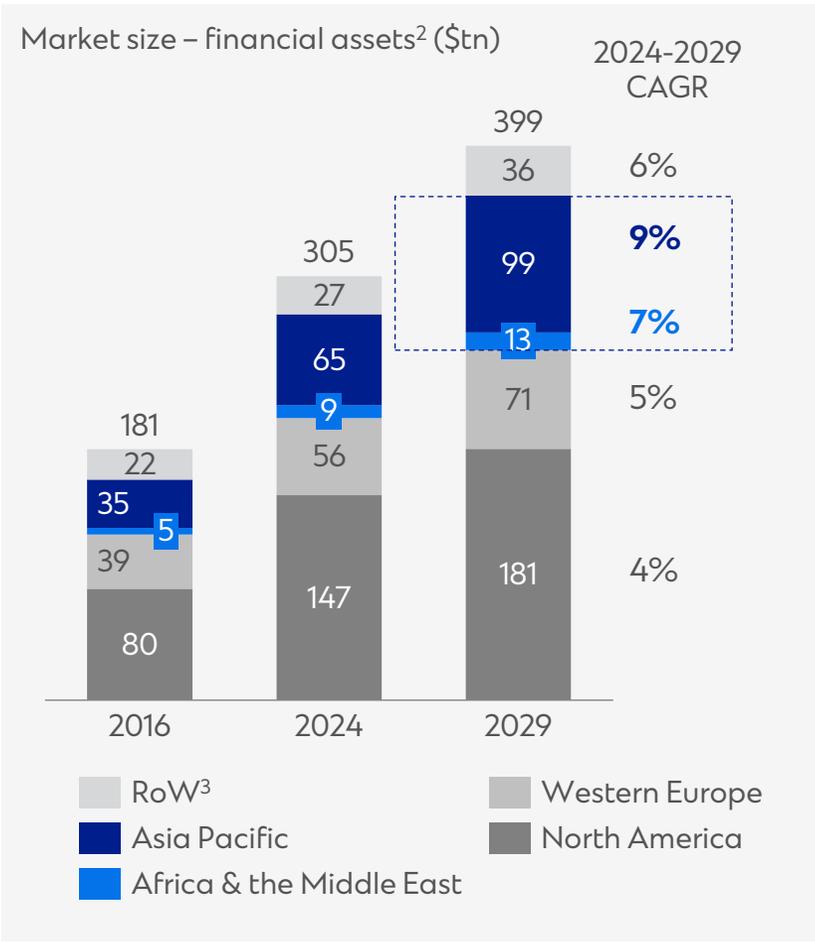
# Strong momentum in Affluent NNM and AUM...

## Top 20 wealth managers in Asia<sup>1</sup>

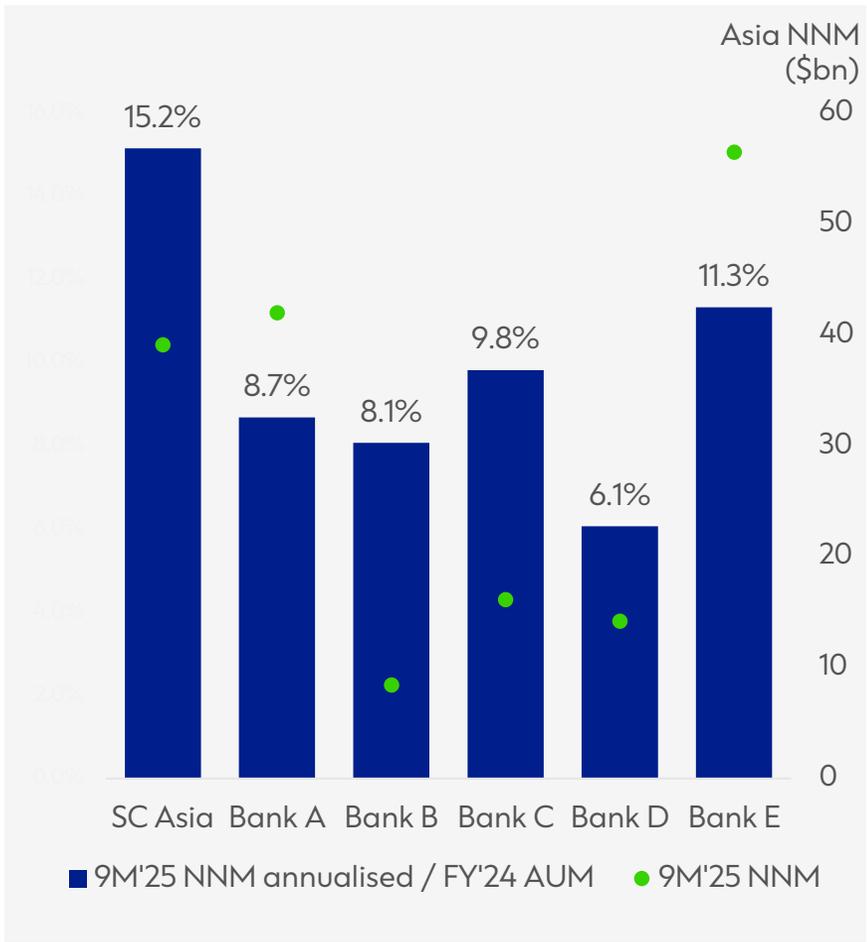


## Outperforming financial assets growth

... which are expected to grow 7-9% in our footprint



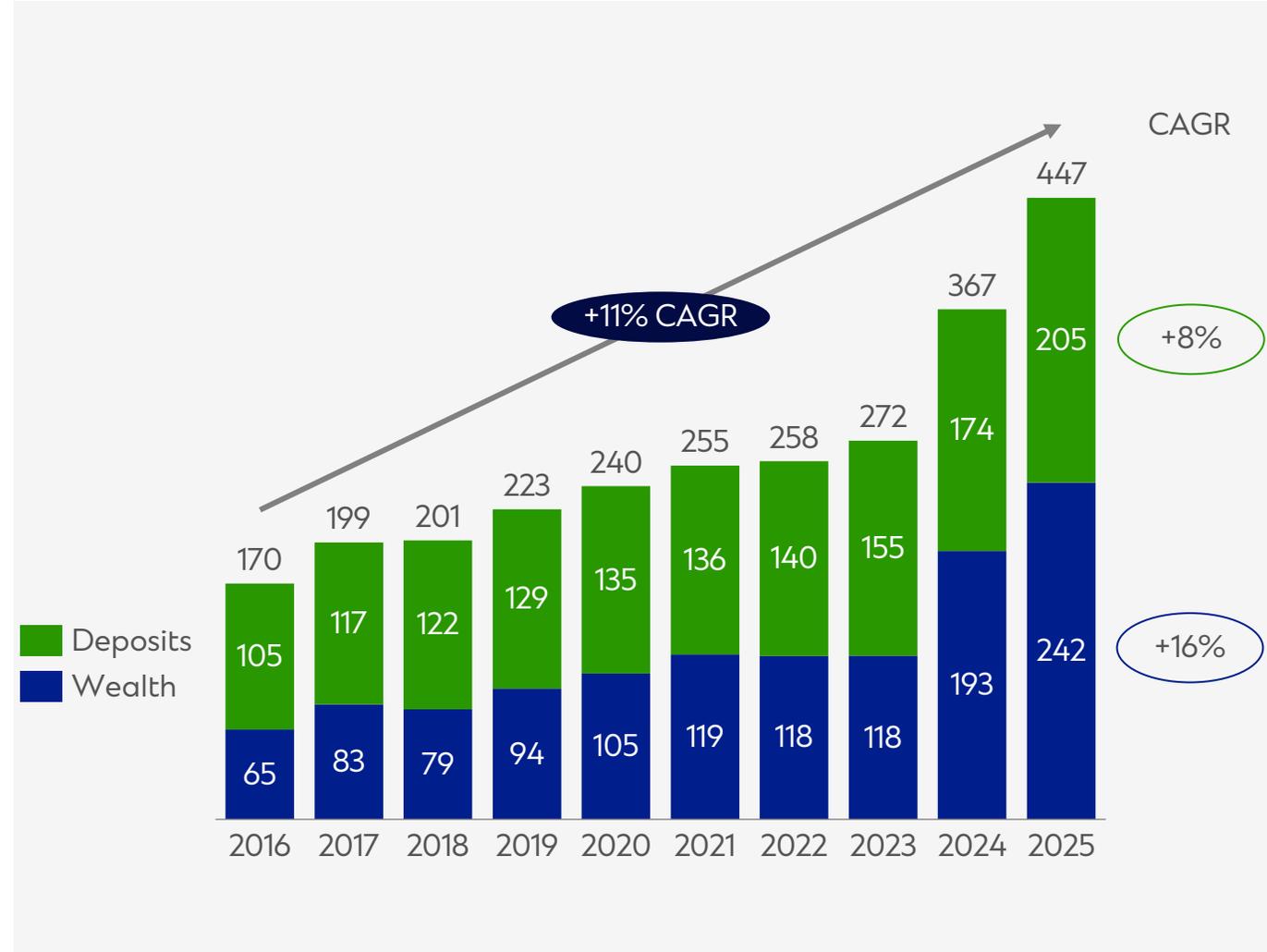
## Net new money (NNM)<sup>4</sup>



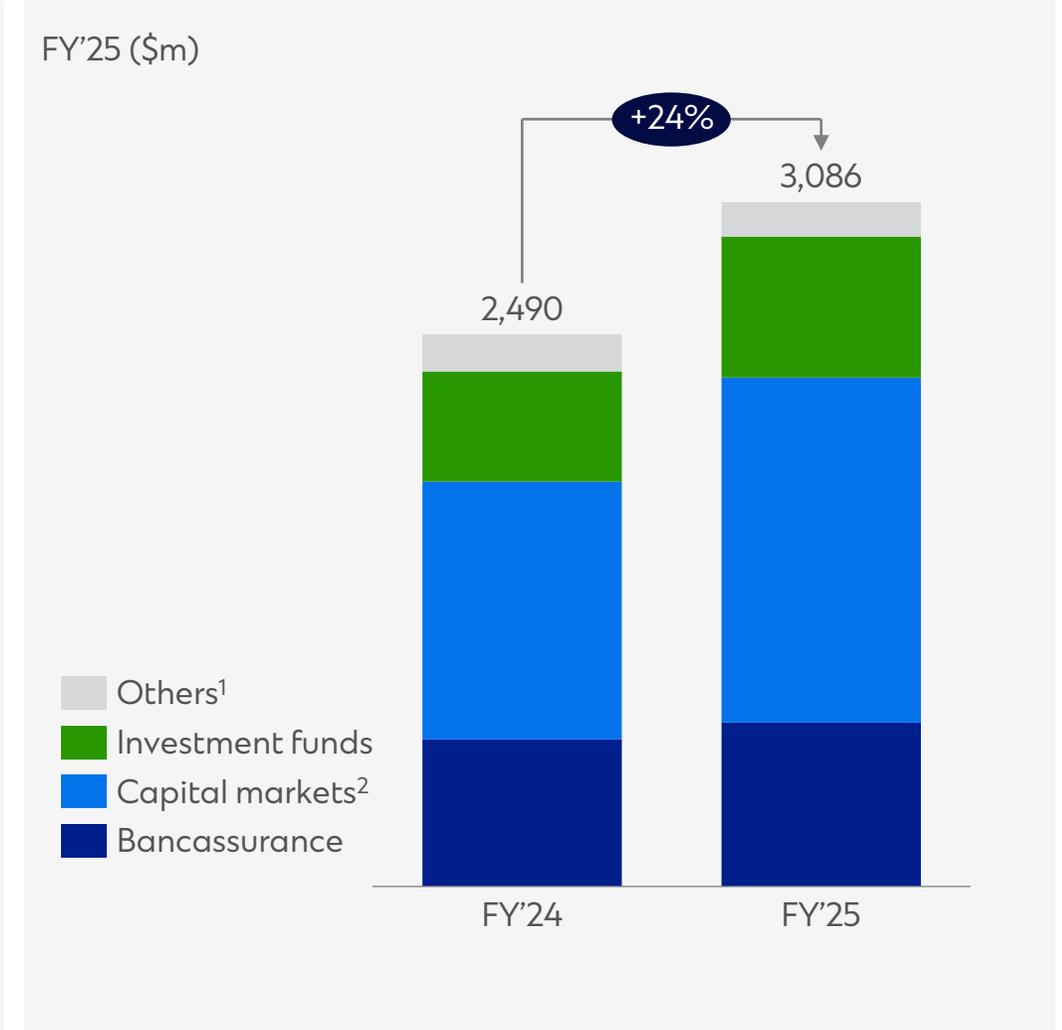
1. Source: Asian Private Banker. This ranking combines Asian Private Banker Wealth Continuum & Private Banking rankings for 2024; using Wealth Continuum AUM balances for those banks which provide both | 2. Source: BCG 2025 wealth report for 2024 and 2029 data, BCG 2018 wealth report for 2016 data | 3. Rest of world | 4. Reported YTD NNM annualised divided by AUM balance at the end of 2024; SC NNM at constant currency. All the banks highlighted include wealth deposits in AUM except for Bank A which does not disclose deposits as part of AUM and NNM; other banks may include asset management AUM

# ...supporting double-digit income growth in Wealth Solutions

Affluent AUM (\$bn)



Wealth Solutions income (\$m)



# We continue to invest for growth

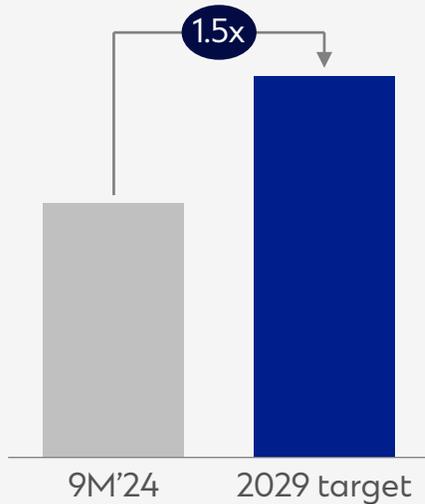
~50%



## People

- Hire senior priority RMs and wealth specialists to grow HNW and international clients
- Hire frontline talent in private banking across key hubs to strengthen UHNW advisory

Relationship Managers (RMs)



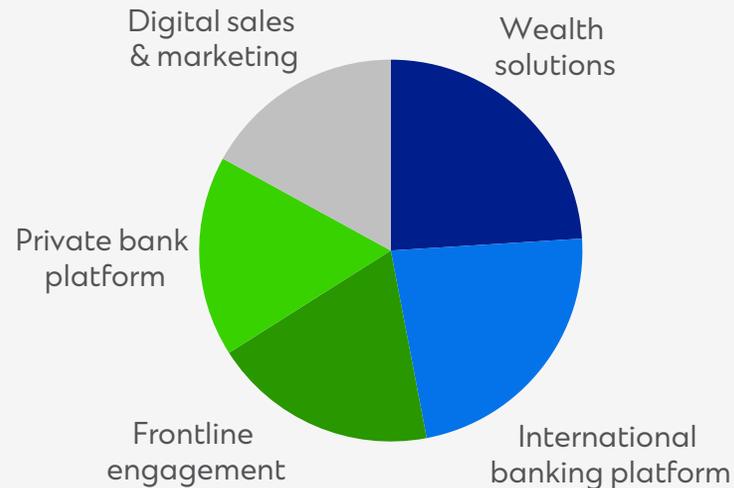
~25%



## Digital

- Upgrade digital propositions and platforms
- Bring digital advisory and DIY solutions to clients

Investment allocation over the next 3-5 years



~25%



## Brand, marketing & client centres

- 18 client centres globally across our wealth hubs and key markets
- Focus on strengthening our brand positioning as an international wealth manager



We are investing \$1.5bn over 2025-2029 in our Affluent business



# Ventures and Digital Assets

# Innovating in our Ventures business

## Digital Banks

**mox**

Customer numbers up 15% in 2025, reaching ~750k customers

Mox banks >10% of Hong Kong's bankable population

**trust**

Customer numbers in 2025 up 15% YoY reaching over 1m customers

Trust's share of adult population in Singapore now >20%

The digital banks to be reported within WRB going forward

## SC Ventures (SCV)

SCV maintained positive momentum, including FVOCI RoTE benefit of ~70bps in 2025 largely from Ripple and Toss



Successful exits or deconsolidation events in 2025, including stakes in Solv India, Ripple (partial) and Hidden Road

**Libeara**

Libeara supported over \$1bn of on-chain real world assets on their tokenisation platform

**zodia**  
MARKETS

Zodia Markets successfully raised \$18.3m in 2025 in a Series A funding round

SCV to be reported within C&O going forward

# Digital asset initiatives

## Strategic capabilities across digital assets (DA)



### Corporate & Investment Banking (CIB)

- Institutional Bitcoin & Ether Trading**  
*Spot and soon cash-settled derivatives*  
UK since July 2025
- DA Custody**  
*Cryptoassets & Tokenized Assets*  
DIFC since Sept 2024  
Luxembourg since Jan 2025
- Partior**  
*Distributed Ledged Technology (DLT) Interbank Settlement Network*  
Invested Nov 2022;  
Euro-settlement May 2024
- Tokenised Deposits**  
*Enabling cross-border client treasury movements*  
Pilot client in Hong Kong since July 2018
- DA Collateral Mirroring**  
*Enabling crypto & tokenized money market funds as off-exchange collateral*  
Launched April 2025
- Stablecoin Issuer Banking**  
*Fiat reserve management and on/off ramps*  
Supporting 4 global issuers
- HKD Stablecoin Joint Venture**  
*With Animoca brands and Hong Kong Telecom*  
Offering coming soon

### Wealth & Retail Banking (WRB)

- DA/Crypto ETF access**  
*For WRB and Mox Bank clients*  
Live since Aug 2024
- e-CNY CBDC support (L2.5 bank)**  
*e-CNY services (wallets & applications)*  
Pilot live since Nov 2023
- e-HKD CBDC support**  
*e-HKD services (wallets & offline payments)*  
Pilot live since Oct 2023
- e-Naira CBDC support**  
*e-Naira services (wallets & payments)*  
Live since March 2022
- Structured Products & OTC Derivatives on DA/Crypto ETFs**  
*For Private Banking clients*  
Live since Jul 2025

### SC Ventures

- Zodia Custody**  
*Institutional custody for over 75 cryptoassets & tokenized assets*  
Live since Feb 2022
- Zodia Markets**  
*Institutional spot trading for over 70 cryptoassets and stablecoins*  
Live since Sept 2022
- Libeara**  
*Asset tokenization platform for Fund and Asset Managers*  
Live since Feb 2024
- Global DA Holdings**  
*Minority investments across DA spectrum*  
Established Nov 2023
- SWIAT**  
*(Secure Worldwide Interbank Asset Transfer) On-chain market infrastructure platform for Financial Institutions*  
Invested since Jan 2023
- Ripple**  
*Blockchain payments network, crypto custody and prime brokerage*  
Invested since Sept 2016

### Advocacy and Industry Engagement:

BIS Project Agorá | HKMA Project Ensemble | MAS Project Guardian | UK Finance | Global Blockchain Business Council | Institute of International Finance | Global Financial Markets Association | Libra/Diem



# Select technical and abbreviated terms

Term	Definition
AAME	Asia, Africa and the Middle East
ASEAN	Association of Southeast Asian Nations
AUM	Assets under management
Avg	Average
bn	billion
bps	basis points
C&O	Central & Others
CAGR	Compound annual growth rate
CASA	Current accounts and savings accounts
CIB	The Group's Corporate & Investment Banking client segment
CIO	Chief Investment Office
CCPL	Credit Cards and Personal Loans
ccy	Constant currency. A performance measure on a constant currency basis is presented such that comparative periods are adjusted for the current year's functional currency rate
CET1	Common Equity Tier 1. A measure of CET1 capital as a percentage of RWA
DIY	Do it yourself
EM	Emerging markets
FI	Financial Institutions
FVOCI	Fair value through other comprehensive income
FVTPL	Fair value through profit or loss
FX	Foreign exchange
FY	Full year
GDP	Gross domestic product
GSIB	Global systemically important bank
HKD	Hong Kong Dollars
HTC/HTM	Held to collect/Held to maturity
IMF	International Monetary Fund
JV	Joint venture
L&A	Loans and advances
min.	Minimum

Term	Definition
n.m.	Not meaningful
NII	Net interest income
NNM	Net new money
NNS	Net new sales
PBT	Profit before tax
PTR	Passthrough rates
QoQ	Quarter-on-quarter
RM	Relationship manager
RMBI	Renminbi internationalisation
RoRWA	Return on risk-weighted assets
RWA	Risk-weighted assets. A measure of a bank's assets adjusted for their associated risks, expressed as a percentage of an exposure value in accordance with the applicable standardised or IRB approach provisions
SC	Standard Chartered
SCV	SC Ventures
SDR	Special drawing rights
TNAV	Tangible net asset value
Underlying RoTE	The ratio of the current year's underlying profit attributable to ordinary shareholders plus fair value on OCI equity movement relating to Ventures segment to the weighted average tangible equity, being ordinary shareholders' equity less the intangible assets for the reporting period
UAE	United Arab Emirates
UHNW	Ultra-high net worth
UK	United Kingdom
US	United States
USD	United States Dollar
Ventures	SC Ventures + Mox + Trust
WRB	The Group's Wealth & Retail Banking client segment
YoY	Year-on-year. YoY variance is better/(worse) other than assets and liabilities which is increase/(decrease)
YTD	Year-to-date



# Important notice

## Forward-looking statements

The information included in this document may contain ‘forward-looking statements’ based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements include, without limitation, projections, estimates, commitments, plans, approaches, ambitions and targets (including, without limitation, ESG commitments, ambitions and targets). Forward-looking statements often use words such as ‘may’, ‘could’, ‘will’, ‘expect’, ‘intend’, ‘estimate’, ‘anticipate’, ‘believe’, ‘plan’, ‘seek’, ‘aim’, ‘continue’ or other words of similar meaning to any of the foregoing. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.

By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that could cause actual results, and the Group’s plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Readers should not place reliance on, and are cautioned about relying on, any forward-looking statements.

There are several factors which could cause the Group’s actual results and its plans and objectives to differ materially from those expressed or implied in forward-looking statements. The factors include (but are not limited to): changes in global, political, economic, business, competitive and market forces or conditions, or in future exchange and interest rates; changes in environmental, geopolitical, social or physical risks; legal, regulatory and policy developments, including regulatory measures addressing climate change and broader sustainability-related issues; the development of standards and interpretations, including evolving requirements and practices in ESG reporting; the ability of the Group, together with governments and other stakeholders to measure, manage, and mitigate the impacts of climate change and broader sustainability-related issues effectively; risks arising out of health crises and pandemics; risks of cyber-attacks, data, information or security breaches or technology failures involving the Group; changes in tax rates or policy; future business combinations or dispositions; and other factors specific to the Group, including those identified in Standard Chartered PLC’s Annual Report and the financial statements of the Group. To the extent that any forward-looking statements contained in this document are based on past or current trends and/or activities of the Group, they should not be taken as a representation that such trends or activities will continue in the future.

No statement in this document is intended to be, nor should be interpreted as, a profit forecast or to imply that the earnings of the Group for the current year or future years will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date that it is made. Except as required by any applicable laws or regulations, the Group expressly disclaims any obligation to revise or update any forward-looking statement contained within this document, regardless of whether those statements are affected as a result of new information, future events or otherwise.

Please refer to Standard Chartered PLC’s Annual Report and the financial statements of the Group for a discussion of certain of the risks and factors that could adversely impact the Group’s actual results, and cause its plans and objectives, to differ materially from those expressed or implied in any forward-looking statements.

## Non-IFRS performance measures and alternative performance measures

The Group financial statements have been prepared in accordance with UK-adopted international accounting standards and International Financial Reporting Standards (IFRS) as adopted by the European Union. Standard Chartered PLC’s financial statements have been prepared in accordance with UK-adopted international accounting standards (IAS) as applied in conformity with section 408 of the Companies Act 2006. This document may contain financial measures and ratios not specifically defined under IFRS or IAS and/or alternative performance measures as defined in the European Securities and Market Authority guidelines. Such measures may exclude certain items which management believes are not representative of the underlying performance of the business and which distort period-on-period comparison. These measures are not a substitute for IAS or IFRS measures and are based on a number of assumptions that are subject to uncertainties and change. Please refer to the Annual Report and the financial statements of the Group for further information, including reconciliations between the underlying and reported measures.

## Financial instruments

Nothing in this document shall constitute, in any jurisdiction, an offer or solicitation to sell or purchase any securities or other financial instruments, nor shall it constitute a recommendation or advice in respect of any securities or other financial instruments or any other matter.

