
Standard Chartered PLC

Pillar 3 Disclosures

31 March 2023



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1 PURPOSE AND BASIS OF PREPARATION

The Pillar 3 disclosures comprise information on the underlying drivers of risk-weighted assets (RWA), capital, leverage and liquidity ratios as at 31 March 2023 in accordance with the United Kingdom's (UK) onshored Capital Requirements Regulation (CRR) and the Prudential Regulation Authority's (PRA) Rulebook.

The disclosures have been prepared in line with the disclosure templates introduced by the PRA Policy Statement PS22/21 'Implementation of Basel standards: Final rules published in October 2021.

This report presents the quarterly Pillar 3 disclosures of Standard Chartered PLC ('the Group') as at 31 March 2023 and should be read in conjunction with the Group's 1Q 2023 Results Statement: Balance sheet, capital and leverage.

The information presented in this Pillar 3 report is not required to be, and has not been, subjected to external audit.

2 FREQUENCY

In accordance with Group policy the Pillar 3 Disclosures are made quarterly as at 31 March, 30 June, 30 September and 31 December in line with the PRA guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the UK onshored CRR, and the Guidelines on disclosure requirements under Part Eight of the CRR. Disclosures are published on the Standard Chartered PLC website aligning with the publication date of the Group's Interim, Half Year and Annual Report and Accounts.

3 VERIFICATION

Whilst the 31 March 2023 Pillar 3 Disclosures are not required to be externally audited, the document has been verified internally in accordance with the Group's policies on disclosure and its financial reporting and governance processes. Controls comparable to those for the Group's 1Q 2023 Results Statement have been applied to confirm compliance with PRA regulations.

4 KEY PRUDENTIAL METRICS

Table 1: Key metrics template (UK KM1)

		31.03.23	31.12.22	30.09.22	30.06.22	31.03.22
		\$million	\$million	\$million	\$million	\$million
	Available capital amounts					
1	Common Equity Tier 1 (CET1) capital	34,402	34,157	34,504	35,373	36,296
	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	34,402	34,051	34,398	35,209	36,163
2	Tier 1 capital	39,894	40,641	40,989	40,617	41,531
	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	39,894	40,535	40,883	40,453	41,398
3	Total capital	52,318	53,151	53,491	53,637	55,036
	Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	52,318	53,035	53,385	53,473	54,903
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	250,893	244,711	252,293	255,082	260,833
	Total risk-weighted exposure amount if IFRS 9 or analogous ECLs transitional arrangements had not been applied	250,893	244,766	252,331	255,120	260,875
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio	13.7%	14.0%	13.7%	13.9%	13.9%
	Common Equity Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.7%	13.9%	13.6%	13.8%	13.9%
6	Tier 1 ratio	15.9%	16.6%	16.2%	15.9%	15.9%
	Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	15.9%	16.6%	16.2%	15.9%	15.9%
7	Total capital ratio	20.9%	21.7%	21.2%	21.0%	21.1%
	Total capital ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	20.9%	21.7%	21.2%	21.0%	21.0%
	Additional CET1 buffer requirements as a percentage of RWA¹					
8	Capital conservation buffer	2.50%	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer	0.28%	0.27%	0.18%	0.20%	0.17%
10	Global Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement	3.78%	3.77%	3.68%	3.70%	3.67%
UK 11a	Overall capital requirements	10.38%	10.37%	10.21%	10.21%	10.14%
12	CET1 available after meeting the total SREP own funds requirements	7.09%	7.35%	7.53%	7.24%	7.30%
	Leverage ratio					
13	Leverage ratio total exposure measure	857,214	854,311	860,504	894,134	935,827
14	Leverage ratio	4.7%	4.8%	4.8%	4.5%	4.4%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.8%	4.5%	4.4%
14b	Leverage ratio including claims on central banks (%)	4.2%	4.4%	4.4%	4.2%	4.2%
14c	Average leverage ratio excluding claims on central banks (%)	4.6%	4.7%	4.7%	4.4%	4.6%
14d	Average leverage ratio including claims on central banks (%)	4.2%	4.3%	4.3%	4.1%	4.2%
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%	0.1%	0.1%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	178,289	178,203	179,778	179,218	176,162
UK 16a	Cash outflows - Total weighted value	182,573	184,698	184,586	184,210	182,350
UK 16b	Cash inflows - Total weighted value	64,371	62,294	60,695	59,409	60,033
16	Total net cash outflows (adjusted value)	118,202	122,404	123,891	124,801	122,316
17	Liquidity coverage ratio	151.2%	145.9%	145.4%	143.7%	144.2%
	Net Stable Funding Ratio					
18	Total available stable funding	392,258	389,120	N/A	N/A	N/A
19	Total required stable funding	298,838	300,340	N/A	N/A	N/A
20	NSFR ratio (%)	131.3%	129.6%	N/A	N/A	N/A

Standard Chartered applies regulatory transitional arrangements to accounting provisions recognised from 1 January 2018 under IFRS 9, as permitted by paragraph 4 of article 473a of the Capital Requirements Regulation, introduced by Regulation (EU) 2017/2395 and amended by Regulation (EU) 2020/873 of the European Parliament and of the Council.

Under this approach, the balance of expected credit loss (ECL) provisions in excess of the regulatory defined expected loss (EL) and additional ECL on standardised portfolios, net of related tax, are phased into the CET1 capital base over five years. The proportion phased in for the increase in the balance on day one of IFRS 9 adoption, and any subsequent increase to 31 December 2019 is 30 per cent in 2020; 50 per cent in 2021; and 75 per cent in 2022. From 2023 onwards there is no transitional relief on these components. The proportion phased in for any increase in the balance from 1 January 2020 at each reporting date is 0 per cent in 2020; 0 per cent in 2021; 25 per cent in 2022; 50% in 2023; and 75% in 2024. From 2025 there is no transitional relief.

Table 2 shows information about the Group's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry.

Table 2: Key metrics - TLAC requirements (KM2)

	31.03.23	31.12.22	30.09.22	30.06.22	31.03.22
	\$million	\$million	\$million	\$million	\$million
Resolution group					
Total loss-absorbing capacity (TLAC) available	78,424	78,480	76,135	79,150	81,151
Fully loaded ECL accounting model TLAC available	78,424	78,374	76,029	78,986	81,018
Total RWA at the level of the resolution group	250,893	244,711	252,293	255,082	260,833
TLAC as a percentage of RWA	31.3%	32.1%	30.2%	31.0%	31.1%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model RWA (%)	31.3%	32.0%	30.1%	31.0%	31.1%
Leverage ratio exposure measure at the level of the resolution group	857,214	854,311	860,504	894,134	935,827
TLAC as a percentage of leverage exposure measure	9.1%	9.2%	8.8%	8.9%	8.7%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model leverage exposure measure	9.1%	9.2%	8.8%	8.8%	8.7%
Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A

5 CAPITAL AND LEVERAGE

Table 3: Capital Base

	31.03.23	31.12.22
CET1	13.7%	14.0%
Tier 1 capital	15.9%	16.6%
Total capital	20.9%	21.7%
	\$million	\$million
CET1 instruments and reserves		
Capital instruments and the related share premium accounts	5,407	5,436
of which: share premium accounts	3,989	3,989
Retained earnings ¹	26,936	25,154
Accumulated other comprehensive income (and other reserves)	8,882	8,165
Non-controlling interests (amount allowed in consolidated CET1)	244	189
Independently reviewed interim and year-end profits/(losses)	1,328	2,988
Foreseeable dividends	(659)	(648)
CET1 capital before regulatory adjustments	42,138	41,284
CET1 regulatory adjustments		
Additional value adjustments (prudential valuation adjustments)	(801)	(854)
Intangible assets (net of related tax liability)	(5,859)	(5,802)
Deferred tax assets that rely on future profitability (excludes those arising from temporary differences)	(89)	(76)
Fair value reserves related to net losses on cash flow hedges	301	564
Deduction of amounts resulting from the calculation of excess expected loss	(739)	(684)
Net gains on liabilities at fair value resulting from changes in own credit risk	(186)	63
Defined-benefit pension fund assets	(144)	(116)
Fair value gains arising from the institution's own credit risk related to derivative liabilities	(146)	(90)
Exposure amounts which could qualify for risk weighting of 1,250%	(50)	(103)
of which: securitisation positions	(26)	(26)
of which: free deliveries	(24)	(77)
Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	(23)	(29)
Total regulatory adjustments to CET1	(7,736)	(7,127)
CET1 capital	34,402	34,157
Additional Tier 1 capital (AT1) instruments	5,512	6,504
AT1 regulatory adjustments	(20)	(20)
Tier 1 capital	39,894	40,641
Tier 2 capital instruments	12,454	12,540
Tier 2 regulatory adjustments	(30)	(30)
Tier 2 capital	12,424	12,510
Total capital	52,318	53,151
Total risk-weighted assets	250,893	244,711

¹ Retained earnings under CRD IV include the effect of regulatory consolidation adjustments

CET1 ratio decreased to 13.7% with profit accretion of \$1.3 billion more than offset by \$1.0 billion share buyback and 37 basis points drag from higher RWA.

Leverage Ratio

UK banks are currently subject to a minimum leverage ratio of 3.25 per cent. In addition, a supplementary leverage ratio buffer is applicable, set at 35 per cent of the corresponding G-SII capital buffer and the countercyclical capital buffer. These buffers are applied to individual banks.

Following the FPC's recommendation to the PRA to exclude qualifying claims on central bank exposures from the leverage exposure measure in the UK leverage ratio framework, and the corresponding waiver granted by the PRA, the Group has been reporting the leverage ratio on a UK basis (excluding qualifying claims on central banks exposures) from March 2017.

Table 4 below presents both the Group's leverage ratios.

Table 4: Leverage ratio

	31.03.23 \$million	31.12.22 \$million
Tier 1 capital (end point)	39,894	40,641
Leverage exposure	857,214	854,311
Leverage ratio	4.7%	4.8%
Leverage exposure quarterly average	866,944	864,605
Leverage ratio quarterly average	4.6%	4.7%
Countercyclical leverage ratio buffer	0.1%	0.1%
G-SII additional leverage ratio buffer	0.4%	0.4%

Table 5: LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (UK LR1)

	31.03.23 \$million	31.12.22 \$million
1 Total assets as per published financial statements	820,678	819,922
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	2,267	1,994
3 (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-	-
4 (Adjustment for exemption of exposures to central banks)	(84,923)	(73,582)
5 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) of the CRR)	-	-
6 Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	(3,040)	(246)
7 Adjustment for eligible cash pooling transactions	-	-
8 Adjustment for derivative financial instruments	5,104	(10,746)
9 Adjustment for securities financing transactions (SFTs)	10,654	15,553
10 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	121,268	119,049
11 (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	(1,541)	(1,539)
UK-11a (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-
UK-11b (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	-	-
12 Other adjustments	(13,253)	(16,094)
13 Total exposure measure	857,214	854,311

Table 6: LRCom: Leverage ratio common disclosure (UK LR2)

		31.03.23	31.12.22
		\$million	\$million
	On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	686,547	668,092
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(7,533)	(10,640)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining tier 1 capital (leverage))	(7,404)	(7,099)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	671,610	650,353
	Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	16,295	21,540
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	40,056	36,495
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	-	-
UK-9b	Exposure determined under the original exposure method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(4,414)	(5,612)
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	-	-
11	Adjusted effective notional amount of written credit derivatives	125,405	118,148
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(124,149)	(117,600)
13	Total derivatives exposures	53,193	52,971
	Securities financing transaction exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	104,639	105,891
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(19,227)	(15,924)
16	Counterparty credit risk exposure for SFT assets	10,654	15,553
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	-	-
17	Agent transaction exposures	-	-
UK-17a	(Exempted CCP leg of client-cleared SFT exposures)	-	-
18	Total securities financing transaction exposures	96,066	105,520
	Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	497,540	495,093
20	(Adjustments for conversion to credit equivalent amounts)	(376,272)	(376,044)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	-	-
22	Off-balance sheet exposures	121,268	119,049
	Excluded exposures		
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off-balance sheet))	-	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	-	-
UK-22k	(Total exempted exposures)	-	-
	Capital and total exposures		
23	Tier 1 capital (leverage)	39,894	40,641
24	Total exposure measure including claims on central banks	942,137	927,893
UK-24a	(-) Claims on central banks excluded	(84,923)	(73,582)
UK-24b	Total exposure measure excluding claims on central banks	857,214	854,311
	Leverage ratio		
25	Leverage ratio excluding claims on central banks (%)	4.7%	4.8%
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.7%
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	4.7%	4.8%
UK-25c	Leverage ratio including claims on central banks (%)	4.2%	4.4%
26	Regulatory minimum leverage ratio requirement (%)	3.3%	3.3%

Table 7: LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (UK LR3)

		31.03.23 \$million	31.12.22 \$million
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	686,547	668,092
UK-2	Trading book exposures	55,221	51,060
UK-3	Banking book exposures, of which:	631,326	617,032
UK-4	Covered bonds	8,880	9,211
UK-5	Exposures treated as sovereigns	239,234	223,884
UK-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	1,201	62
UK-7	Institutions	59,212	56,498
UK-8	Secured by mortgages of immovable properties	92,195	94,468
UK-9	Retail exposures	26,350	27,891
UK-10	Corporates	141,302	141,582
UK-11	Exposures in default	6,380	6,599
UK-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	56,572	56,837

Table 8 below presents the RWA and the regulatory capital requirements calculated at 8 per cent of RWA for each risk type and approach.

Table 8: Overview of risk weighted exposure amounts (UK OV1)

		31.03.22		31.12.22	
		Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹
		\$million	\$million	\$million	\$million
1	Credit risk (excluding CCR)²	168,795	13,505	165,817	13,265
2	Of which standardised approach	31,094	2,488	31,103	2,488
4	Of which slotting approach	4,919	394	4,408	353
5	Of which the advanced IRB (AIRB) approach	132,782	10,623	130,306	10,424
6	Counterparty credit risk - CCR³	19,029	1,522	18,402	1,472
7	Of which the standardised approach	4,239	339	3,873	310
8	Of which internal model method (IMM)	8,824	706	8,740	699
UK 8a	Of which exposures to a CCP	646	52	770	62
UK 8b	Of which CVA	2,177	174	1,879	150
9	Of which other CCR	3,143	251	3,140	251
15	Settlement risk	-	-	6	-
16	Securitisation exposures in the non-trading book (after the cap)	6,641	531	6,801	544
17	Of which SEC-IRBA approach	2,964	237	2,951	236
18	Of which SEC-ERBA (including IAA)	3,346	268	3,550	284
19	Of which SEC-SA approach	331	26	300	24
UK 19a	Of which 1250%/ deduction	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	22,400	1,792	20,679	1,654
21	Of which the standardised approach	11,467	917	9,582	766
22	Of which IMA	10,933	875	11,097	888
UK 22a	Large exposures	-	-	-	-
23	Operational risk⁴	27,861	2,229	27,177	2,174
UK 23b	Of which standardised approach	27,861	2,229	27,177	2,174
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	6,167	493	5,829	466
	Floor Adjustment	-	-	-	-
29	Total	250,893	20,072	244,711	19,576

1 The regulatory capital requirement is calculated as 8 per cent of the risk-weighted assets, and represents the minimum total capital ratio in accordance with CRR Article 92(1)

2 Credit risk (excluding counterparty credit risk) includes non-credit obligation assets

3 Counterparty credit risk includes assets which are assessed under IRB and Standardised approaches

4 To calculate operational risk standardised risk-weighted assets, a regulatory defined beta co-efficient is applied to average gross income for the previous three years, across each of the eight business lines prescribed in the CRR

RWA increased by \$6.2 billion, or 2.5 per cent from 31 December 2022 to \$250.9 billion. This was driven by:

- Credit Risk increased by \$3.8 billion in the first quarter to \$200.6 billion. There was a \$6.1 billion increase from a combination of asset growth and mix and a \$0.6 billion increase from a reversal of prior quarter derivative counterparty credit risk movements. This was partly offset by a \$1.1 billion reduction from currency translation, a further \$0.9 billion reduction in the CCIB low-returning portfolio targeted for optimisation and \$0.9 billion from other efficiency actions
- Market Risk increased \$1.7 billion due to a seasonally higher level of Financial Markets activity
- Operational Risk increased \$0.7 billion primarily due to an increase in average income as measured over a rolling three-year time horizon, with higher 2022 income replacing lower 2019 income

Further details on RWA movements by risk type, and for credit risk IRB (excluding counterparty credit risk) and market risk IMA exposures can be found in tables 6, 7, 8 and 9 respectively.

Table 9: Movement analysis for RWA

	Credit risk IRB ²	Credit risk SA	Credit risk Total	Counterparty Credit risk	Total Credit & Counterparty Credit risk	Operational risk	Market risk	Total
	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
As at 1 January 2023	141,215	37,238	178,454	18,402	196,856	27,177	20,679	244,711
Asset size	1,916	395	2,312	773	3,084	-	-	3,084
Asset quality	2,017	-	2,017	(220)	1,797	-	-	1,797
Model updates	-	-	-	-	-	-	300	300
Methodology and policy	-	-	-	-	-	-	(200)	(200)
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(1,137)	(28)	(1,166)	61	(1,104)	-	-	(1,104)
Other, including non-credit risk movements ¹	-	-	-	-	-	684	1,621	2,305
As at 31 March 2023	144,011	37,605	181,616	19,016	200,632	27,861	22,400	250,893

¹ RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

² See Table 8: Overview of RWA (OV1). To note that 'Securitisation', 'Settlement risk' and 'Amounts below the threshold for deduction (subject to 250% risk-weight)' are included in credit risk

Table 10: RWEA flow statements of credit risk exposures under the IRB approach (UK CR8)

	Risk-weighted assets ¹	Regulatory capital requirement ¹
	\$million	\$million
1 As at 1 January 2023	141,215	11,297
2 Asset size	1,916	153
3 Asset quality	2,017	161
4 Model updates	-	-
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(1,137)	(91)
8 Other ²	-	-
9 As at 31 March 2023³	144,011	11,521

¹ Includes securitisation and non-credit obligation assets, but excludes counterparty credit risk

² RWA efficiencies are disclosed against 'Other'

³ See Table 8: Overview of RWA (OV1). Comprises advanced IRB credit risk \$137,701 million and securitisation of \$6,310 million

Table 11: RWEA flow statements of CCR exposures under the IMM (UK CCR7)

	Risk-weighted assets	Regulatory capital requirement
	\$million	\$million
1 As at 1 January 2023	9,124	730
2 Asset size	89	7
3 Asset quality	(95)	(8)
4 Model updates	-	-
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	41	3
8 Other ¹	-	-
9 As at 31 March 2023	9,160	733

¹RWA efficiencies are disclosed against 'Other'

Table 12: RWA flow statements of market risk exposures under the IMA (UK MR2-B)

	VaR	SVaR	IRC	CRM	Other ¹	Total RWA	Total capital requirement
	\$million	\$million	\$million	\$million	\$million	\$million	\$million
1 At 1 January 2023	2,126	4,090	-	-	4,881	11,097	888
1a Regulatory adjustment	-	-	-	-	-	-	-
1b RWAs post adjustment at 1 January 2023	2,126	4,090	-	-	4,881	11,097	888
2 Movement in risk levels	9	(139)	-	-	(133)	(263)	(21)
3 Model updates/changes	-	-	-	-	300	300	24
4 Methodology and policy	(100)	(100)	-	-	-	(200)	(16)
5 Acquisitions and disposals	-	-	-	-	-	-	-
6 Foreign exchange movements	-	-	-	-	-	-	-
7 Other	-	-	-	-	-	-	-
8a At 31 March 2023	2,035	3,851	-	-	5,048	10,934	875
8b Regulatory adjustment	-	-	-	-	-	-	-
8 RWAs post adjustment at 31 March 2023	2,035	3,851	-	-	5,048	10,934	875

¹Other IMA capital add-ons for market risks not fully captured in either VaR or SVaR

5 LIQUIDTY

Table 13: Quantitative information of LCR (UK LIQ1)

		31.03.23							
		Total unweighted value (average)				Total weighted value (average)			
		30.06.22	30.09.21	31.12.22	31.03.23	30.06.22	30.09.22	31.12.22	31.03.23
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	High-Quality Liquid Assets								
1	Total High-Quality Liquid Assets (HQLA)					179,218	179,778	178,203	178,289
	Cash outflows								
2	Retail deposits and deposits from small business customers, of which:	143,638	143,567	144,095	145,569	13,332	13,436	13,882	14,555
3	Stable deposits	38,915	38,239	37,709	37,815	1,946	1,912	1,885	1,891
4	Less stable deposits	104,723	105,329	106,386	107,754	11,387	11,524	11,996	12,664
5	Unsecured wholesale funding, of which:	280,243	278,698	274,975	270,811	126,675	125,423	123,977	121,163
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	128,516	128,390	125,837	124,999	31,946	31,934	31,304	31,105
7	Non-operational deposits (all counterparties)	146,632	145,350	143,770	141,179	89,635	88,530	87,306	85,425
8	Unsecured debt	5,094	4,958	5,367	4,633	5,094	4,958	5,367	4,633
9	Secured wholesale funding					4,869	4,954	5,234	4,915
10	Additional requirements	89,934	93,042	94,488	96,031	27,579	29,278	30,174	30,845
11	Outflows related to derivative exposures and other collateral requirements	12,480	13,789	14,839	15,359	12,467	13,765	14,796	15,291
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	77,451	79,251	79,647	80,670	15,110	15,511	15,376	15,553
14	Other contractual funding obligations	10,765	11,487	12,514	13,386	7,665	7,959	8,462	8,522
15	Other contingent funding obligations	222,149	225,742	226,817	229,134	4,090	3,536	2,970	2,574
16	Total cash outflows					184,210	184,586	184,699	182,574
	Cash inflows								
17	Secured lending (e.g. reverse repos)	61,417	61,103	62,614	62,786	5,326	5,224	5,536	5,629
18	Inflows from fully performing exposures	55,878	55,437	55,757	57,188	38,462	37,928	38,553	40,029
19	Other cash inflows	25,256	27,288	27,922	28,487	15,621	17,543	18,205	18,713
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	142,552	143,829	146,293	148,462	59,409	60,695	62,294	64,371
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	127,469	131,378	135,604	139,392	59,409	60,695	62,294	64,371
	Total adjusted value								
21	Liquidity buffer					179,218	179,778	178,203	178,289
22	Total net cash outflows					124,801	123,891	122,404	118,202
23	Liquidity coverage ratio (%)					144%	145%	146%	151%

Table 13: Quantitative information of LCR (UK LIQ1) continued

		31.12.22							
		Total unweighted value (average)				Total weighted value (average)			
		31.03.22	30.06.22	30.09.22	31.12.22	31.03.22	30.06.22	30.09.22	31.12.22
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)					176,162	179,218	179,778	178,203
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	143,693	143,638	143,567	144,095	13,372	13,332	13,436	13,882
3	Outflows related to derivative exposures and other collateral requirements	39,586	38,915	38,239	37,709	1,979	1,946	1,912	1,885
4	Outflows related to loss of funding on debt products	104,106	104,723	105,329	106,386	11,392	11,387	11,524	11,996
5	Unsecured wholesale funding, of which:	276,867	280,243	278,698	274,975	125,941	126,675	125,423	123,977
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	126,241	128,516	128,390	125,837	31,355	31,946	31,934	31,304
7	Non-operational deposits (all counterparties)	145,490	146,632	145,350	143,770	89,451	89,635	88,530	87,306
8	Unsecured debt	5,135	5,094	4,958	5,367	5,135	5,094	4,958	5,367
9	Secured wholesale funding					4,332	4,869	4,954	5,234
10	Additional requirements	87,642	89,934	93,042	94,488	26,517	27,579	29,278	30,174
11	Outflows related to derivative exposures and other collateral requirements	11,964	12,480	13,789	14,839	11,947	12,467	13,765	14,796
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	75,676	77,451	79,251	79,647	14,568	15,110	15,511	15,376
14	Other contractual funding obligations	10,376	10,765	11,487	12,514	7,691	7,665	7,959	8,462
15	Other contingent funding obligations	213,251	222,149	225,742	226,817	4,496	4,090	3,536	2,970
16	Total cash outflows					182,350	184,210	184,58	184,699
Cash inflows									
17	Secured lending (e.g. reverse repos)	59,704	61,417	61,103	62,614	5,481	5,326	5,224	5,536
18	Inflows from fully performing exposures	57,631	55,878	55,437	55,757	40,386	38,462	37,928	38,553
19	Other cash inflows	23,639	25,256	27,288	27,922	14,167	15,621	17,543	18,205
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	140,975	142,552	143,829	146,293	60,033	59,409	60,695	62,294
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	124,685	127,469	131,378	135,604	60,033	59,409	60,695	62,294
Total adjusted value									
21	Liquidity buffer					176,162	179,218	179,778	178,203
22	Total net cash outflows					122,316	124,801	123,891	122,404
23	Liquidity coverage ratio (%)					144%	144%	145%	146%

7 FORWARD-LOOKING STATEMENTS

This document may contain 'forward-looking statements' that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'continue' or other words of similar meaning. By their very nature, such statements are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Recipients should not place reliance on, and are cautioned about relying on, any forward-looking statements.

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Annex 1 Key metrics - Standard Chartered - Solo Consolidation

Table 14: Standard Chartered - Solo Consolidation – Leverage ratio

		31.03.23 \$million	31.12.22 \$million
	Leverage ratio		
13	Leverage ratio total exposure measure	441,134	437,448
14	Leverage ratio	4.2%	4.2%
	Additional leverage ratio disclosure requirements		
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.2%	4.2%
14b	Leverage ratio including claims on central banks (%)	3.8%	3.8%
14c	Average leverage ratio excluding claims on central banks (%)	4.1%	NA
14d	Average leverage ratio including claims on central banks (%)	3.7%	NA
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%