
Standard Chartered PLC

Pillar 3 Disclosures

30 September 2022



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1 PURPOSE AND BASIS OF PREPARATION

The Pillar 3 disclosures comprise information on the underlying drivers of risk-weighted assets (RWA), capital, leverage and liquidity ratios as at 30 September 2022 in accordance with the United Kingdom's (UK) onshored Capital Requirements Regulation (CRR) and the Prudential Regulation Authority's (PRA) Rulebook.

The disclosures have been prepared in line with the disclosure templates introduced by the PRA Policy Statement PS22/21 'Implementation of Basel standards: Final rules published in October 2021'.

This report presents the quarterly Pillar 3 disclosures of Standard Chartered PLC ('the Group') as at 30 September 2022 and should be read in conjunction with the Group's 3Q 2022 Results Statement: Balance sheet, capital and leverage.

The information presented in this Pillar 3 report is not required to be, and has not been, subjected to external audit.

2 FREQUENCY

In accordance with Group policy the Pillar 3 Disclosures are made quarterly as at 31 March, 30 June, 30 September and 31 December in line with the PRA guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the UK onshored CRR, and the Guidelines on disclosure requirements under Part Eight of the CRR. Disclosures are published on the Standard Chartered PLC website aligning with the publication date of the Group's Interim, Half Year and Annual Report and Accounts.

3 VERIFICATION

Whilst the 30 September 2022 Pillar 3 Disclosures are not required to be externally audited, the document has been verified internally in accordance with the Group's policies on disclosure and its financial reporting and governance processes. Controls comparable to those for the Group's 3Q 2022 Results Statement have been applied to confirm compliance with PRA regulations.

4 KEY PRUDENTIAL METRICS

Table 1: Key metrics template (UK KM1)

		30.09.22	30.06.22	31.03.22	31.12.21	30.09.21
		\$million	\$million	\$million	\$million	\$million
	Available capital amounts					
1	Common Equity Tier 1 (CET1) capital	34,504	35,373	36,296	38,362	39,167
	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	34,398	35,209	36,163	38,110	38,889
2	Tier 1 capital	40,989	40,617	41,531	45,153	45,958
	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	40,883	40,453	41,398	44,901	45,680
3	Total capital	53,491	53,637	55,036	57,644	58,871
	Total capital as IFRS 9 or analogous ECLs transitional arrangements had not been applied	53,385	53,473	54,903	57,392	58,593
	Risk-weighted asset amounts					
4	Total risk-weighted exposure amount (RWA)	252,293	255,082	260,833	271,233	267,555
	Total risk-weighted exposure amount if IFRS 9 or analogous ECLs transitional arrangements had not been applied	252,331	255,120	260,875	271,314	267,680
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio	13.7%	13.9%	13.9%	14.1%	14.6%
	Common Equity Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.6%	13.8%	13.9%	14.0%	14.5%
6	Tier 1 ratio	16.2%	15.9%	15.9%	16.6%	17.2%
	Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.2%	15.9%	15.9%	16.5%	17.1%
7	Total capital ratio	21.2%	21.0%	21.1%	21.3%	22.0%
	Total capital ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.2%	21.0%	21.0%	21.2%	21.9%
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer	2.50%	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer	0.18%	0.20%	0.17%	0.17%	0.16%
10	Global Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement	3.68%	3.70%	3.67%	3.67%	3.66%
UK 11a	Overall capital requirements ¹	10.21%	10.21%	10.14%	10.06%	9.99%
12	CET1 available after meeting the total SREP own funds requirements	7.53%	7.24%	7.30%	7.75%	8.31%
	Leverage ratio					
13	Leverage ratio total exposure measure	860,504	894,134	935,827	911,140	890,419
14	Leverage ratio	4.8%	4.5%	4.4%	4.9%	5.1%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.8%	4.5%	4.4%	4.9%	5.1%
14b	Leverage ratio including claims on central banks (%)	4.4%	4.2%	4.2%	4.6%	N/A
14c	Average leverage ratio excluding claims on central banks (%)	4.7%	4.4%	4.6%	N/A	N/A
14d	Average leverage ratio including claims on central banks (%) ¹	4.3%	4.1%	4.2%	N/A	N/A
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%	0.1%	0.1%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA)	179,778	179,218	176,162	175,664	176,537
UK 16a	Cash outflows - Total weighted value	184,586	184,210	182,350	184,687	187,860
UK 16b	Cash inflows - Total weighted value	60,695	59,409	60,033	64,258	67,120
16	Total net cash outflows (adjusted value)	123,891	124,801	122,316	120,428	120,739
17	LCR ratio ²	145.4%	143.7%	144.2%	145.9%	146.3%

Standard Chartered applies regulatory transitional arrangements to accounting provisions recognised from 1 January 2018 under IFRS 9, as permitted by paragraph 4 of article 473a of the Capital Requirements Regulation, introduced by Regulation (EU) 2017/2395 and amended by Regulation (EU) 2020/873 of the European Parliament and of the Council.

Under this approach, the balance of expected credit loss (ECL) provisions in excess of the regulatory defined expected loss (EL) and additional ECL on standardised portfolios, net of related tax, are phased into the CET1 capital base over five years. The proportion phased in for the increase in the balance on day one of IFRS 9 adoption, and any subsequent increase to 31 December 2019 is 30 per cent in 2020; 50 per cent in 2021; and 75 per cent in 2022. From 2023 onwards there is no transitional relief on these components. The proportion phased in for any increase in the balance from 1 January 2020 at each reporting date is 0 per cent in 2020; 0 per cent in 2021; 25 per cent in 2022; 50% in 2023; and 75% in 2024. From 2025 there is no transitional relief.

Table 2 shows information about the Group's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry.

Table 2: Key metrics - TLAC requirements (KM2)

	30.09.22	30.06.22	31.03.22	31.12.21	30.09.21
	\$million	\$million	\$million	\$million	\$million
Resolution group					
Total loss-absorbing capacity (TLAC) available	76,135	79,150	81,151	85,860	85,833
Fully loaded ECL accounting model TLAC available	76,029	78,985	81,018	85,608	85,564
Total RWA at the level of the resolution group	252,293	255,082	260,833	271,233	267,555
TLAC as a percentage of RWA	30.2%	31.0%	31.1%	31.7%	32.1%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model RWA (%)	30.1%	31.0%	31.1%	31.6%	32.0%
Leverage ratio exposure measure at the level of the resolution group	860,504	894,134	935,827	911,140	890,419
TLAC as a percentage of leverage exposure measure	8.8%	8.9%	8.7%	9.4%	9.6%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model Leverage exposure measure	8.8%	8.8%	8.7%	9.4%	9.6%
Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A

5 CAPITAL AND LEVERAGE

Table 3: Capital Base

	30.09.22	30.06.22	31.12.21
CET1	13.7%	13.9%	14.1%
Tier 1 capital	16.2%	15.9%	16.6%
Total capital	21.2%	21.0%	21.3%

	\$million	\$million	\$million
CET1 instruments and reserves			
Capital instruments and the related share premium accounts	5,441	5,472	5,528
Of which: share premium accounts	3,989	3,989	3,989
Retained earnings ¹	25,435	26,266	24,968
Accumulated other comprehensive income (and other reserves)	7,617	8,837	11,805
Non-controlling interests (amount allowed in consolidated CET1)	208	188	201
Independently reviewed interim and year-end profits/(losses)	3,214	2,092	2,346
Foreseeable dividends	(509)	(303)	(493)
CET1 capital before regulatory adjustments	41,406	42,552	44,355
CET1 regulatory adjustments			
Additional value adjustments (prudential valuation adjustments)	(826)	(766)	(665)
Intangible assets (net of related tax liability)	(5,458)	(5,468)	(4,392)
Deferred tax assets that rely on future profitability (excludes those arising from temporary differences)	(106)	(120)	(150)
Fair value reserves related to net losses on cash flow hedges	682	475	34
Deduction of amounts resulting from the calculation of excess expected loss	(663)	(702)	(580)
Net gains on liabilities at fair value resulting from changes in own credit risk	(106)	(100)	15
Defined-benefit pension fund assets	(124)	(184)	(159)
Fair value gains arising from the institution's own credit risk related to derivative liabilities	(214)	(165)	(60)
Exposure amounts which could qualify for risk weighting of 1,250%	(76)	(138)	(36)
Of which: securitisation positions	(26)	(25)	(32)
Of which: free deliveries	(50)	(113)	(4)
Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	(11)	(11)	-
Total regulatory adjustments to Common Equity Tier 1 (CET1)	(6,902)	(7,179)	(5,993)
Common Equity Tier 1 (CET1) capital	34,504	35,373	38,362
Additional Tier 1 capital (AT1) instruments	6,505	5,264	6,811
AT1 regulatory adjustments	(20)	(20)	(20)
Tier 1 capital	40,989	40,617	45,153
Tier 2 capital instruments	12,532	13,050	12,521
Tier 2 regulatory adjustments	(30)	(30)	(30)
Tier 2 capital	12,502	13,020	12,491
Total capital	53,491	53,637	57,644
Total risk-weighted assets	252,293	255,082	271,233

¹ Retained earnings include the effect of regulatory consolidation adjustments

Leverage Ratio

UK banks are currently subject to a minimum leverage ratio of 3.25 per cent. In addition, a supplementary leverage ratio buffer is applicable, set at 35 per cent of the corresponding G-SII capital buffer and the countercyclical capital buffer. These buffers are applied to individual banks.

Following the FPC's recommendation to the PRA to exclude qualifying claims on central bank exposures from the leverage exposure measure in the UK leverage ratio framework, and the corresponding waiver granted by the PRA, the Group has been reporting the leverage ratio on a UK basis (excluding qualifying claims on central banks exposures) from March 2017.

Table 4 below presents both the Group's leverage ratios.

Table 4: Leverage ratio

	30.09.22	30.06.22	31.12.21
	\$million	\$million	\$million
Tier 1 capital	40,989	40,617	44,596
Leverage exposure	860,504	894,134	911,140
Leverage ratio	4.8%	4.5%	4.9%
Leverage exposure quarterly average	875,125	918,391	897,992
Leverage ratio quarterly average	4.7%	4.4%	5.0%
Countercyclical leverage ratio buffer	0.1%	0.1%	0.1%
G-SII additional leverage ratio buffer	0.4%	0.4%	0.4%
Choice on transitional arrangements for the definition of the capital measure	Fully phased in	Fully phased in	Fully phased in

Table 5 below presents the RWA and the regulatory capital requirements calculated at 8 per cent of RWA for each risk type and approach.

Table 5: Overview of risk weighted exposure amounts (UK OV1)

		30.09.22		30.06.22		31.12.21	
		Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹
		\$million	\$million	\$million	\$million	\$million	\$million
1	Credit risk (excluding CCR)²	164,168	13,133	168,382	13,471	186,972	14,958
2	Of which the standardised approach	31,792	2,543	32,799	2,624	34,791	2,784
4	Of which slotting approach	3,939	315	4,842	387	4,451	356
5	Of which the advanced IRB (AIRB) approach	128,437	10,275	130,741	10,459	147,730	11,818
6	Counterparty credit risk - CCR³	25,060	2,004	23,589	1,887	20,216	1,617
7	Of which the standardised approach	5,789	463	6,519	522	3,778	303
8	Of which internal model method (IMM)	12,672	1,014	10,153	812	9,244	740
UK 8a	Of which exposures to a CCP	366	29	1,125	90	716	57
UK 8b	Of which CVA	2,804	224	2,333	187	3,125	250
9	Of which other CCR	3,429	274	3,456	276	3,352	267
15	Settlement risk	-	-	3	-	4	-
16	Securitisation exposures in the non-trading book (after the cap)	6,317	506	6,162	493	5,541	443
17x	Of which SEC-IRBA approach	2,720	218	2,750	220	2,818	225
18	Of which SEC-ERBA (including IAA)	3,345	268	3,215	257	2,658	213
19	Of which SEC-SA approach	252	20	197	16	65	5
UK 19a	Of which 1250% deduction	-	-	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	22,593	1,807	22,726	1,818	24,529	1,962
21	Of which the standardised approach	11,062	885	10,705	856	13,159	1,053
22	Of which IMA	11,531	922	12,021	962	11,370	909
UK 22a	Large exposures	-	-	-	-	-	-
23	Operational risk⁴	27,177	2,174	27,177	2,174	27,116	2,169
UK 23b	Of which standardised approach	27,177	2,174	27,177	2,174	27,116	2,169
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	6,978	558	7,043	563	6,855	549
	Floor Adjustment	-	-	-	-	-	-
29	Total	252,293	20,183	255,082	20,406	271,233	21,699

1 The regulatory capital requirement is calculated as 8 per cent of the risk-weighted assets, and represents the minimum total capital ratio in accordance with CRR Article 92(1)

2 Credit risk (excluding counterparty credit risk) includes non-credit obligation assets

3 Counterparty credit risk includes assets which are assessed under IRB and Standardised approaches

4 To calculate operational risk standardised risk-weighted assets, a regulatory defined beta co-efficient is applied to average gross income for the previous three years, across each of the eight business lines prescribed in the CRR

Total RWAs of \$252.3 billion decreased 1 per cent or \$2.8 billion from 30 June 2022:

- Credit Risk RWA decreased by \$2.7 billion in the third quarter to \$202.0 billion. There was a \$2.9 billion increase from negative credit migration reflecting the impact of sovereign downgrades and a \$4.0 billion increase from a combination of asset growth and mix. This was more than offset by a \$5.6 billion reduction from currency translation, a further \$3.6 billion reduction in the CCIB low-returning portfolio targeted for optimisation and \$0.5 billion from other RWA efficiency actions.
- Operational Risk RWA was flat at \$27.2 billion
- Market Risk RWA decreased \$0.1 billion to \$22.6 billion

Further details on RWA movements by risk type, and for credit risk IRB (excluding counterparty credit risk) and market risk IMA exposures can be found in tables 6, 7, 8 and 9 respectively.

Table 6: Movement analysis for RWA

	Credit risk IRB	Credit risk SA	Credit risk Total ²	Counterparty Credit risk	Total Credit & Counterparty Credit risk	Operational risk	Market risk	Total
	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
As at 1 January 2022	157,657	41,715	199,372	20,216	219,588	27,116	24,529	271,233
Asset size	(9,489)	540	(8,948)	2,603	(6,345)	-	-	(6,346)
Asset quality	(5,621)	-	(5,621)	(222)	(5,843)	-	-	(5,843)
Model updates	4,701	-	4,701	-	4,701	-	(1,000)	3,701
Methodology and policy	409	-	409	1,738	2,147	-	1,100	3,247
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(6,105)	(1,211)	(7,316)	(748)	(8,064)	-	-	(8,064)
Other, including non-credit risk movements ¹	-	(1,005)	(1,005)	-	(1,005)	61	(1,902)	(2,846)
As at 30 June 2022	141,552	40,039	181,592	23,587	205,179	27,177	22,727	255,082
Asset size	(1,900)	(178)	(2,079)	1,978	(100)	-	-	(100)
Asset quality	2,834	-	2,834	33	2,867	-	-	2,867
Model updates	(163)	-	(163)	-	(163)	-	-	(163)
Methodology and policy	-	-	-	-	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(4,172)	(839)	(5,011)	(539)	(5,550)	-	-	(5,550)
Other, including non-credit risk movements ¹	291	-	291	-	291	-	(134)	157
As at 30 September 2022	138,441	39,022	177,464	25,059	202,523	27,177	22,593	252,293

1. RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

2 See Table 5: Overview of RWA (OV1). To note that 'Securitisation', 'Settlement risk' and 'Amounts below the threshold for deduction (subject to 250% risk-weight)' are included in credit risk

Table 7: RWEA flow statements of credit risk exposures under the IRB approach (UK CR8)

	Risk-weighted assets ²	Regulatory capital requirement
	\$million	\$million
As at 1 January 2022	157,657	12,613
Asset size	(9,489)	(759)
Asset quality	(5,621)	(450)
Model updates	4,701	376
Methodology and policy	409	33
Acquisitions and disposals	-	-
Foreign exchange movements	(6,105)	(488)
Other ¹	-	-
1 As at 30 June 2022	141,552	11,581
2 Asset size	(1,900)	(152)
3 Asset quality	2,834	227
4 Model updates	(163)	(13)
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(4,172)	(334)
8 Other ¹	291	23
9 As at 30 September 2022³	138,441	11,075

1. RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

2 Includes securitisation and non-credit obligation assets, but excludes counterparty credit risk

3 See Table 5: Overview of RWA (OV1). Comprises advanced IRB credit risk (including slotting) \$132,377 million and securitization (IRBA and ERBA) of \$6,065 million

Table 8: RWEA flow statements of CCR exposures under the IMM (UK CCR7)

	Risk-weighted assets	Regulatory capital requirement
	\$million	\$million
As at 1 January 2022	9,244	740
Asset size	2,255	180
Credit quality of counterparties	(196)	(16)
Model updates (IMM only)	-	-
Methodology and policy (IMM only)	(162)	(13)
Acquisitions and disposals	-	-
Foreign exchange movements	(578)	(46)
Other ¹	-	-
1 As at 30 June 2022	10,563	723
2 Asset size	2,579	206
3 Credit quality of counterparties	(55)	(4)
4 Model updates (IMM only)	-	-
5 Methodology and policy (IMM only)	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(415)	(33)
8 Other ¹	-	-
9 As at 30 September 2022	12,672	1,014

1. RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

Table 9: RWA flow statements of market risk exposures under the IMA (UK MR2-B)

	VaR	SVaR	IRC	CRM	Other ¹	Total RWA	Total capital requirement
	\$million	\$million	\$million	\$million	\$million	\$million	\$million
At 1 January 2022	1,512	4,656	-	-	5,202	11,370	910
Regulatory adjustment	-	-	-	-	-	-	-
RWAs post adjustment at 1 January 2022	1,512	4,656	-	-	5,202	11,370	910
Movement in risk levels	472	612	-	-	(533)	551	44
Model updates/changes	(200)	(800)	-	-	-	(1,000)	(80)
Methodology and policy	300	750	-	-	50	1,100	88
Acquisitions and disposals	-	-	-	-	-	-	-
Foreign exchange movements	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
1 At 30 June 2022	2,084	5,218	-	-	4,719	12,021	962
1a Regulatory adjustment	-	-	-	-	-	-	-
1b RWAs post adjustment at 30 June 2022	2,084	5,218	-	-	4,719	12,021	962
2 Movement in risk levels	(187)	93	-	-	(396)	(490)	(39)
3 Model updates/changes	-	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-	-
6 Foreign exchange movements	-	-	-	-	-	-	-
7 Other	-	-	-	-	-	-	-
8a At 30 September 2022	1,897	5,311	-	-	4,323	11,531	922
8b Regulatory adjustment	-	-	-	-	-	-	-
8 RWAs post adjustment at 30 September 2022	1,897	5,311	-	-	4,323	11,531	922

1. Other IMA capital add-ons for market risks not fully captured in either VaR or SVaR

Table 10: Quantitative information of LCR (UK LIQ1)

		30.09.22							
		Total unweighted value (average)				Total weighted value (average)			
		31.12.21	31.03.22	30.06.22	30.09.22	31.12.21	31.03.22	30.06.22	30.09.22
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)					175,664	176,162	179,218	179,778
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	143,016	143,693	143,638	143,567	13,360	13,372	13,332	13,436
3	Stable deposits	39,643	39,586	38,915	38,239	1,982	1,979	1,946	1,912
4	Less stable deposits	103,374	104,106	104,723	105,329	11,378	11,392	11,387	11,524
5	Unsecured wholesale funding, of which:	277,750	276,867	280,243	278,698	129,533	125,941	126,675	125,423
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	122,724	126,241	128,516	128,390	30,456	31,355	31,946	31,934
7	Non-operational deposits (all counterparties)	150,507	145,490	146,632	145,350	94,559	89,451	89,635	88,530
8	Unsecured debt	4,518	5,135	5,094	4,958	4,518	5,135	5,094	4,958
9	Secured wholesale funding					3,560	4,332	4,869	4,954
10	Additional requirements	86,467	87,642	89,934	93,042	25,953	26,517	27,579	29,278
11	Outflows related to derivative exposures and other collateral requirements	11,659	11,964	12,480	13,789	11,637	11,947	12,467	13,765
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	74,807	75,676	77,451	79,251	14,315	14,568	15,110	15,511
14	Other contractual funding obligations	10,026	10,376	10,765	11,487	7,692	7,691	7,665	7,959
15	Other contingent funding obligations	209,622	213,251	222,149	225,742	4,587	4,496	4,090	3,536
16	Total cash outflows					184,687	182,350	184,210	184,586
Cash inflows									
17	Secured lending (e.g. reverse repos)	56,213	59,704	61,417	61,103	5,622	5,481	5,326	5,224
18	Inflows from fully performing exposures	61,233	57,631	55,878	55,437	44,122	40,386	38,462	37,928
19	Other cash inflows	23,999	23,639	25,256	27,288	14,514	14,167	15,621	17,543
UK-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
UK-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	141,445	140,975	142,552	143,829	64,258	60,033	59,409	60,695
UK-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
UK-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
UK-20c	Inflows subject to 75% cap	125,310	124,685	127,469	131,378	64,258	60,033	59,409	60,695
Total adjusted value									
21	Liquidity buffer					175,664	176,162	179,218	179,778
22	Total net cash outflows					120,428	122,316	124,801	123,891
23	Liquidity coverage ratio (%)					146%	144%	144%	145%

Table 10: Quantitative information of LCR (UK LIQ1) continued

		31.12.21							
		Total unweighted value (average)				Total weighted value (average)			
		31.03.21	30.06.21	30.09.21	31.12.21	31.03.21	30.06.21	30.09.21	31.12.21
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)					168,626	173,503	176,537	175,664
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	141,106	142,669	142,735	143,016	13,369	13,463	13,386	13,360
3	Stable deposits	39,556	39,813	39,997	39,643	1,978	1,991	2,000	1,982
4	Less stable deposits	101,550	102,856	102,738	103,374	11,391	11,472	11,386	11,378
5	Unsecured wholesale funding, of which:	266,407	271,107	276,945	277,750	126,774	129,687	132,150	129,533
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	111,481	113,915	117,888	122,724	27,635	28,243	29,238	30,456
7	Non-operational deposits (all counterparties)	150,166	152,132	154,475	150,507	94,379	96,385	98,330	94,559
8	Unsecured debt	4,760	5,059	4,582	4,518	4,760	5,059	4,582	4,518
9	Secured wholesale funding					3,551	3,484	3,423	3,560
10	Additional requirements	87,405	86,210	85,651	86,467	30,372	27,416	25,839	25,953
11	Outflows related to derivative exposures and other collateral requirements	16,844	13,608	11,800	11,659	16,808	13,576	11,775	11,637
12	Outflows related to loss of funding on debt products	2	1	2	2	2	1	2	2
13	Credit and liquidity facilities	70,559	72,601	73,849	74,807	13,562	13,839	14,063	14,315
14	Other contractual funding obligations	11,271	11,277	10,334	10,026	10,610	10,119	8,585	7,692
15	Other contingent funding obligations	213,173	207,866	206,395	209,622	4,212	4,362	4,477	4,587
16	Total cash outflows					188,889	188,532	187,860	184,687
Cash inflows									
17	Secured lending (e.g. reverse repos)	48,732	51,795	54,756	56,213	7,743	6,955	6,284	5,622
18	Inflows from fully performing exposures	60,476	61,758	62,904	61,233	45,137	45,656	46,179	44,122
19	Other cash inflows	30,330	25,977	24,088	23,999	20,725	16,565	14,657	14,514
UK-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
UK-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	139,538	139,529	141,748	141,445	73,605	69,175	67,120	64,258
UK-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
UK-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
UK-20c	Inflows subject to 75% cap	130,001	127,118	127,092	125,310	73,605	69,175	67,120	64,258
Total adjusted value									
21	Liquidity buffer					168,626	173,503	176,537	175,664
22	Total net cash outflows					115,284	119,357	120,739	120,428
23	Liquidity coverage ratio (%)					146%	145%	146%	146%

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