
Standard Chartered PLC

Pillar 3 Disclosures

30 September 2023

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1 PURPOSE AND BASIS OF PREPARATION

The Pillar 3 disclosures comprise information on the underlying drivers of risk-weighted assets (RWA), capital, leverage and liquidity ratios as at 30 September 2023 in accordance with the United Kingdom's (UK) onshored Capital Requirements Regulation (CRR) and the Prudential Regulation Authority's (PRA) Rulebook.

The disclosures have been prepared in line with the disclosure templates introduced by the PRA Policy Statement PS22/21 'Implementation of Basel standards: Final rules published in October 2021.

This report presents the quarterly Pillar 3 disclosures of Standard Chartered PLC ('the Group') as at 30 September 2023 and should be read in conjunction with the Group's 3Q 2023 Results.

The information presented in this Pillar 3 report is not required to be, and has not been, subjected to external audit.

2 FREQUENCY

In accordance with Group policy the Pillar 3 Disclosures are made quarterly as at 31 March, 30 June, 30 September and 31 December in line with the PRA guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the UK onshored CRR, and the Guidelines on disclosure requirements under Part Eight of the CRR. Disclosures are published on the Standard Chartered PLC website aligning with the publication date of the Group's Interim, Half Year and Annual Report and Accounts.

3 VERIFICATION

Whilst the 30 September 2023 Pillar 3 Disclosures are not required to be externally audited, the document has been verified internally in accordance with the Group's policies on disclosure and its financial reporting and governance processes. Controls comparable to those for the Group's 3Q 2023 Results Statement have been applied to confirm compliance with PRA regulations.

4 KEY PRUDENTIAL METRICS

Table 1: Key metrics template (UK KM1)

		30.09.23	30.06.23	31.03.23	31.12.22	30.09.22
		\$million	\$million	\$million	\$million	\$million
	Available capital amounts					
1	Common Equity Tier 1 (CET1) capital	33,569	34,896	34,402	34,157	34,504
	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	33,569	34,896	34,402	34,051	34,398
2	Tier 1 capital	39,061	40,388	39,894	40,641	40,989
	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	39,061	40,388	39,894	40,535	40,883
3	Total capital	51,112	52,669	52,318	53,151	53,491
	Total capital as IFRS 9 or analogous ECLs transitional arrangements had not been applied	51,112	52,669	52,318	53,035	53,385
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	241,506	249,117	250,893	244,711	252,293
	Total risk-weighted exposure amount if IFRS 9 or analogous ECLs transitional arrangements had not been applied	241,506	249,117	250,893	244,766	252,331
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio	13.9%	14.0%	13.7%	14.0%	13.7%
	Common Equity Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.9%	14.0%	13.7%	13.9%	13.6%
6	Tier 1 ratio	16.2%	16.2%	15.9%	16.6%	16.2%
	Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.2%	16.2%	15.9%	16.6%	16.2%
7	Total capital ratio	21.2%	21.1%	20.9%	21.7%	21.2%
	Total capital ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.2%	21.1%	20.9%	21.7%	21.2%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer	2.50%	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer	0.38%	0.29%	0.28%	0.27%	0.18%
10	Global Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement	3.88%	3.79%	3.78%	3.77%	3.68%
UK 11a	Overall capital requirements	10.48%	10.39%	10.38%	10.37%	10.21%
12	CET1 available after meeting the total SREP own funds requirements	7.29%	7.40%	7.09%	7.35%	7.53%
	Leverage ratio					
13	Leverage ratio total exposure measure	823,546	844,979	857,214	854,311	860,504
14	Leverage ratio	4.7%	4.8%	4.7%	4.8%	4.8%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.7%	4.8%	4.8%
14b	Leverage ratio including claims on central banks (%)	4.2%	4.3%	4.2%	4.4%	4.4%
14c	Average leverage ratio excluding claims on central banks (%)	4.7%	4.7%	4.6%	4.7%	4.7%
14d	Average leverage ratio including claims on central banks (%)	4.2%	4.2%	4.2%	4.3%	4.3%
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%	0.1%	0.1%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	181,663	177,767	178,289	178,203	179,778
UK 16a	Cash outflows - Total weighted value	181,470	180,200	182,573	184,698	184,586
UK 16b	Cash inflows - Total weighted value	66,418	66,341	64,371	62,294	60,695
16	Total net cash outflows (adjusted value)	115,052	113,859	118,202	122,404	123,891
17	Liquidity coverage ratio	158.0%	156.2%	151.2%	145.9%	145.4%
	Net Stable Funding Ratio					
18	Total available stable funding	400,424	396,293	392,258	389,120	N/A
19	Total required stable funding	296,235	297,086	298,838	300,340	N/A
20	NSFR ratio (%)	135.2%	133.4%	131.3%	129.6%	N/A

Standard Chartered applies regulatory transitional arrangements to accounting provisions recognised from 1 January 2018 under IFRS 9, as permitted by paragraph 4 of article 473a of the Capital Requirements Regulation, introduced by Regulation (EU) 2017/2395 and amended by Regulation (EU) 2020/873 of the European Parliament and of the Council.

Under this approach, the balance of expected credit loss (ECL) provisions in excess of the regulatory defined expected loss (EL) and additional ECL on standardised portfolios, net of related tax, are phased into the CET1 capital base over five years. The proportion phased in for the increase in the balance on day one of IFRS 9 adoption, and any subsequent increase to 31 December 2019 is 30 per cent in 2020; 50 per cent in 2021; and 75 per cent in 2022. From 2023 onwards there is no transitional relief on these components. The proportion phased in for any increase in the balance from 1 January 2020 at each reporting date is 0 per cent in 2020; 0 per cent in 2021; 25 per cent in 2022; 50 per cent in 2023; and 75 per cent in 2024. From 2025 there is no transitional relief.

Table 2 shows information about the Group's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry.

Table 2: Key metrics - TLAC requirements (KM2)

	30.09.23	30.06.23	31.03.23	31.12.22	30.09.22
	\$million	\$million	\$million	\$million	\$million
Resolution group					
Total loss-absorbing capacity (TLAC) available	80,460	79,847	78,424	78,480	76,135
Fully loaded ECL accounting model TLAC available	80,460	79,847	78,424	78,374	76,029
Total RWA at the level of the resolution group	241,506	249,117	250,893	244,711	252,293
TLAC as a percentage of RWA	33.3%	32.1%	31.3%	32.1%	30.2%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model RWA (%)	33.3%	32.1%	31.3%	32.0%	30.1%
Leverage ratio exposure measure at the level of the resolution group	823,546	844,979	857,214	854,311	860,504
TLAC as a percentage of leverage exposure measure	9.8%	9.4%	9.1%	9.2%	8.8%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model Leverage exposure measure	9.8%	9.4%	9.1%	9.2%	8.8%
Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A

5 CAPITAL AND LEVERAGE

Table 3: Capital Base

	30.09.23	30.06.23	31.12.22
CET1	13.9%	14.0%	14.0%
Tier 1 capital	16.2%	16.2%	16.6%
Total capital	21.2%	21.1%	21.7%
	\$million	\$million	\$million
CET1 instruments and reserves			
Capital instruments and the related share premium accounts	5,352	5,389	5,436
<i>of which: share premium accounts</i>	3,989	3,989	3,989
Retained earnings	25,202	26,549	25,154
Accumulated other comprehensive income (and other reserves)	7,838	7,932	8,165
Non-controlling interests (amount allowed in consolidated CET1)	215	190	189
Independently reviewed interim and year-end profits/(losses)	2,586	2,386	2,988
Foreseeable dividends net of scrip	(446)	(377)	(648)
CET1 capital before regulatory adjustments	40,747	42,069	41,284
CET1 regulatory adjustments			
Additional value adjustments (prudential valuation adjustments)	(613)	(693)	(854)
Intangible assets (net of related tax liability)	(5,940)	(5,825)	(5,802)
Deferred tax assets that rely on future profitability (excludes those arising from	(31)	(86)	(76)
Fair value reserves related to net losses on cash flow hedges	195	317	564
Deduction of amounts resulting from the calculation of excess expected loss	(710)	(787)	(684)
Net gains on liabilities at fair value resulting from changes in own credit risk	203	203	63
Defined-benefit pension fund assets	(113)	(134)	(116)
Fair value gains arising from the institution's own credit risk related to derivative	(84)	(64)	(90)
Exposure amounts which could qualify for risk weighting of 1,250%	(36)	(52)	(103)
<i>of which: securitisation positions</i>	(28)	(25)	(26)
<i>of which: free deliveries</i>	(8)	(27)	(77)
Other regulatory adjustments to CET1 capital (including IFRS 9 transitional	(49)	(52)	(29)
Total regulatory adjustments to CET1	(7,178)	(7,173)	(7,127)
CET1 capital	33,569	34,896	34,157
Additional Tier 1 capital (AT1) instruments	5,512	5,512	6,504
AT1 regulatory adjustments	(20)	(20)	(20)
Tier 1 capital	39,061	40,388	40,641
Tier 2 capital instruments	12,081	12,311	12,540
Tier 2 regulatory adjustments	(30)	(30)	(30)
Tier 2 capital	12,051	12,281	12,510
Total capital	51,112	52,669	53,151
Total risk-weighted assets	241,506	249,117	244,711

The Group's CET1 ratio of 13.9 per cent was 11 basis points lower than as at 30 June 2023. A reduction in CET1 from shareholder distributions and Bohai impairment was offset by underlying profit accretion and a decrease in RWAs.

Leverage Ratio

UK banks are currently subject to a minimum leverage ratio of 3.25 per cent. In addition, a supplementary leverage ratio buffer is applicable, set at 35 per cent of the corresponding G-SII capital buffer and the countercyclical capital buffer. These buffers are applied to individual banks.

Following the FPC's recommendation to the PRA to exclude qualifying claims on central bank exposures from the leverage exposure measure in the UK leverage ratio framework, and the corresponding waiver granted by the PRA, the Group has been reporting the leverage ratio on a UK basis (excluding qualifying claims on central banks exposures) from March 2017.

Table 4 below presents both the Group's leverage ratios.

Table 4: Leverage ratio

	30.09.23	30.06.23	31.12.22
	\$million	\$million	\$million
Tier 1 capital (end point)	39,061	40,388	40,641
Leverage exposure	823,546	844,979	854,311
Leverage ratio	4.7%	4.8%	4.8%
Leverage exposure quarterly average	838,666	842,493	864,605
Leverage ratio quarterly average	4.7%	4.7%	4.7%
Countercyclical leverage ratio buffer	0.1%	0.1%	0.1%
G-SII additional leverage ratio buffer	0.4%	0.4%	0.4%

Table 5: LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (UK LR1)

	30.09.23	30.06.23	31.12.22
	\$million	\$million	\$million
1 Total assets as per published financial statements	825,833	838,711	819,922
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	489	528	1,994
3 (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-	-	-
4 (Adjustment for exemption of exposures to central banks)	(105,961)	(100,815)	(73,582)
5 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) of the CRR)	-	-	-
6 Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	(317)	(2,463)	(246)
7 Adjustment for eligible cash pooling transactions	-	-	-
8 Adjustment for derivative financial instruments	(4,453)	(4,577)	(10,746)
9 Adjustment for securities financing transactions (SFTs)	4,586	7,591	15,553
10 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	119,136	120,355	119,049
11 (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	(1,323)	(1,480)	(1,539)
UK-11a (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-	-
UK-11b (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	-	-	-
12 Other adjustments ¹	(14,444)	(12,871)	(16,094)
13 Total exposure measure	823,546	844,979	854,311

1. Other Adjustments include Cash Collateral posted \$(8,725) million, Tier-1 Capital deduction other than disclosed in above row11 \$(5,974) million, DTL \$255 million

Table 6: LRCom: Leverage ratio common disclosure (UK LR2)

		30.09.23	30.06.23	31.12.22
		\$million	\$million	\$million
	On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	678,330	689,497	668,092
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(8,725)	(7,267)	(10,640)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-	-
6	(Asset amounts deducted in determining tier 1 capital (leverage))	(7,297)	(7,311)	(7,099)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	662,308	674,919	650,353
	Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	22,555	20,328	21,540
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	41,491	39,984	36,495
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	-	-	-
UK-9b	Exposure determined under the original exposure method	-	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(7,189)	(5,432)	(5,612)
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	-	-	-
11	Adjusted effective notional amount of written credit derivatives	129,583	127,210	118,148
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(128,444)	(126,279)	(117,600)
13	Total derivatives exposures	57,996	55,811	52,971
	Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	100,913	104,757	105,891
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(15,432)	(17,639)	(15,924)
16	Counterparty credit risk exposure for SFT assets	4,586	7,591	15,553
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	-	-	-
17	Agent transaction exposures	-	-	-
UK-17a	(Exempted CCP leg of client-cleared SFT exposures)	-	-	-
18	Total securities financing transaction exposures	90,067	94,709	105,520
	Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	496,476	502,789	495,093
20	(Adjustments for conversion to credit equivalent amounts)	(377,340)	(382,434)	(376,044)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	-	-	-
22	Off-balance sheet exposures	119,136	120,355	119,049
	Excluded exposures			
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	-	-	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	-	-	-
UK-22k	(Total exempted exposures)	-	-	-
	Capital and total exposures			
23	Tier 1 capital (leverage)	39,061	40,388	40,641
24	Total exposure measure including claims on central banks	929,507	945,794	927,893
UK-24a	(-) Claims on central banks excluded	(105,961)	(100,815)	(73,582)
UK-24b	Total exposure measure excluding claims on central banks	823,546	844,979	854,311

Table 6: LRCom: Leverage ratio common disclosure (UK LR2) continued

		30.09.23	30.06.23	31.12.22
	Leverage ratio			
25	Leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.8%
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.7%
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	4.7%	4.8%	4.8%
UK-25c	Leverage ratio including claims on central banks (%)	4.2%	4.3%	4.4%
26	Regulatory minimum leverage ratio requirement (%)	3.3%	3.3%	3.3%
	Additional leverage ratio disclosure requirements - leverage ratio buffers			
27	Leverage ratio buffer (%)	0.5%	0.5%	0.5%
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	0.4%	0.4%	0.4%
UK-27b	Of which: countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%
	Additional leverage ratio disclosure requirements - disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	87,588	84,781	83,953
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	85,481	87,118	89,967
UK-31	Average total exposure measure including claims on central banks	944,343	941,810	939,724
UK-32	Average total exposure measure excluding claims on central banks	838,666	842,493	864,605
UK-33	Average leverage ratio including claims on central banks	4.2%	4.2%	4.3%
UK-34	Average leverage ratio excluding claims on central banks	4.7%	4.7%	4.7%

Table 7: LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (UK LR3)

		30.09.23	30.06.23	31.12.22
		\$million	\$million	\$million
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which ¹ :	669,605	689,497	668,092
UK-2	Trading book exposures	35,258	63,075	51,060
UK-3	Banking book exposures, of which:	634,347	626,422	617,032
UK-4	Covered bonds	7,522	7,934	9,211
UK-5	Exposures treated as sovereigns	240,913	241,293	223,884
UK-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	27	38	62
UK-7	Institutions	67,977	63,457	56,498
UK-8	Secured by mortgages of immovable properties	89,676	91,252	94,468
UK-9	Retail exposures	26,026	26,470	27,891
UK-10	Corporates	138,481	134,722	141,582
UK-11	Exposures in default	6,392	6,447	6,599
UK-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	57,333	54,809	56,837

1. Total On-Balance Sheet exposure (Row UK-1) is net of 'Deductions of receivables assets for cash variation margin provided in derivatives transactions' for Q3'23. The comparatives have not been restated.

Table 8 below presents the RWA and the regulatory capital requirements calculated at 8 per cent of RWA for each risk type and approach.

Table 8: Overview of risk weighted exposure amounts (UK OV1)

		30.09.23		30.06.23		31.12.22	
		Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹
		\$million	\$million	\$million	\$million	\$million	\$million
1	Credit risk (excluding CCR)²	158,751	12,700	165,016	13,201	165,817	13,265
2	Of which standardised approach	33,705	2,696	31,342	2,507	31,103	2,488
4	Of which slotting approach	4,484	359	4,923	394	4,408	353
5	Of which the advanced IRB (AIRB) approach	120,561	9,645	128,751	10,300	130,306	10,424
6	Counterparty credit risk - CCR³	18,944	1,515	19,837	1,587	18,402	1,472
7	Of which the standardised approach	3,789	303	3,961	317	3,873	310
8	Of which internal model method (IMM)	9,215	737	9,777	782	8,740	699
UK 8a	Of which exposures to a CCP	817	65	545	44	770	62
UK 8b	Of which CVA	2,223	178	2,386	191	1,879	150
9	Of which other CCR	2,900	232	3,168	253	3,140	251
15	Settlement risk	1	-	1	-	6	-
16	Securitisation exposures in the non-trading book (after the cap)	6,371	510	6,331	506	6,801	544
17	Of which SEC-IRBA approach	3,251	260	2,792	223	2,951	236
18	Of which SEC-ERBA (including IAA)	2,821	226	3,264	261	3,550	284
19	Of which SEC-SA approach	299	24	275	22	300	24
UK 19a	Of which 1250%/ deduction	-	-	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	25,351	2,029	24,105	1,928	20,679	1,654
21	Of which the standardised approach	11,894	952	12,209	977	9,582	766
22	Of which IMA	13,457	1,077	11,897	952	11,097	888
UK 22a	Large exposures	-	-	-	-	-	-
23	Operational risk⁴	27,861	2,229	27,861	2,229	27,177	2,174
UK 23b	Of which standardised approach	27,861	2,229	27,861	2,229	27,177	2,174
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	4,227	338	5,966	477	5,829	466
	Floor Adjustment	-	-	-	-	-	-
29	Total	241,506	19,321	249,117	19,929	244,711	19,576

1 The regulatory capital requirement is calculated as 8 per cent of the risk-weighted assets, and represents the minimum total capital ratio in accordance with CRR Article 92(1)

2 Credit risk (excluding counterparty credit risk) includes non-credit obligation assets

3 Counterparty credit risk includes assets which are assessed under IRB and Standardised approaches

4 To calculate operational risk standardised risk-weighted assets, a regulatory defined beta co-efficient is applied to average gross income for the previous three years, across each of the eight business lines prescribed in the CRR

Total RWA decreased \$7.6 billion or 3 per cent since 30 June 2023 to of \$241.5 billion:

- Credit Risk RWA reduced by \$8.9 billion in the third quarter to \$188.3 billion. There was a \$3.7 billion reduction from optimisation actions, primarily in the CCIB low-returning portfolio, a \$1.9 billion reduction from currency translation, a \$1.7 billion benefit from model and methodology changes. The impairment of China Bohai Bank ("Bohai") further reduced RWAs by \$1.7 billion. This was partly offset by a \$0.6 billion increase from asset growth & mix
- Market Risk RWA increased \$1.2 billion to \$25.4 billion due to increases in Internal Models Approach traded risk positions and market volatility

Further details on RWA movements by risk type, and for credit risk IRB (excluding counterparty credit risk) and market risk IMA exposures can be found in tables 9, 10, 11 and 12 respectively.

Table 9: Movement analysis for RWA

	Credit risk IRB ²	Credit risk SA	Credit risk Total	Counterparty Credit risk	Total Credit & Counterparty Credit risk	Operational risk	Market risk	Total
	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
As at 1 January 2023	141,215	37,238	178,454	18,402	196,856	27,177	20,679	244,711
Asset size	(180)	684	504	2,001	2,506	-	-	2,506
Asset quality	652	-	652	(514)	138	-	-	138
Model updates	800	-	800	-	800	-	700	1,500
Methodology and policy	(200)	-	(200)	-	(200)	-	-	(200)
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(2,557)	(339)	(2,896)	(52)	(2,948)	-	-	(2,948)
Other, including non-credit risk movements ¹	-	-	-	-	-	684	2,726	3,410
As at 30 June 2023	139,731	37,583	177,314	19,837	197,151	27,861	24,105	249,117
Asset size	(3,311)	(274)	(3,585)	(1,264)	(4,848)	-	-	(4,848)
Asset quality	(249)	-	(249)	554	306	-	-	306
Model updates	(2,940)	1,239	(1,701)	-	(1,701)	-	600	(1,101)
Methodology and policy	4	-	4	-	4	-	(600)	(596)
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(1,428)	(318)	(1,747)	(183)	(1,929)	-	-	(1,929)
Other, including non-credit risk movements ¹	(688)	-	(688)	-	(688)	-	1,246	558
As at 30 September 2023	131,118	38,230	169,348	18,945	188,294	27,861	25,351	241,506

1 RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

2 See Table 8: Overview of RWA (OV1). To note that 'Securitisation', 'Settlement risk' and 'Amounts below the threshold for deduction (subject to 250% risk-weight)' are included in credit risk

Table 10: RWEA flow statements of credit risk exposures under the IRB approach (UK CR8)

	Risk-weighted assets ¹	Regulatory capital requirement ¹
	\$million	\$million
As at 1 January 2023	141,215	11,297
Asset size	(180)	(14)
Asset quality	652	52
Model updates	800	64
Methodology and policy	(200)	(16)
Acquisitions and disposals	-	-
Foreign exchange movements	(2,557)	(205)
Other	-	-
1 As at 30 June 2023	139,731	11,178
2 Asset size	(3,311)	(265)
3 Asset quality	(249)	(20)
4 Model updates	(2,940)	(235)
5 Methodology and policy	4	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(1,428)	(114)
8 Other	(688)	(55)
9 As at 30 September 2023	131,118	10,489

1 Includes securitisation and non-credit obligation assets, but excludes counterparty credit risk

2 RWA efficiencies are disclosed against 'Other'

3 See Table 8: Overview of RWA (OV1). Comprises advanced IRB credit risk \$125,045 million and securitisation of \$6,072 million

Table 11: RWEA flow statements of CCR exposures under the IMM (UK CCR7)

	Risk-weighted assets	Regulatory capital requirement
	\$million	\$million
As at 1 January 2023	9,124	730
Asset size	1,163	93
Credit quality of counterparties	(221)	(18)
Model updates (IMM only)	-	-
Methodology and policy (IMM only)	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	(36)	(3)
Other ¹	-	-
1 As at 30 June 2023	10,031	802
2 Asset size	(595)	(48)
3 Credit quality of counterparties	150	12
4 Model updates (IMM only)	-	-
5 Methodology and policy (IMM only)	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(123)	(10)
8 Other ¹	-	-
9 As at 30 September 2023	9,463	757

¹ RWA efficiencies are disclosed against 'Other'

Table 12: RWA flow statements of market risk exposures under the IMA (UK MR2-B)

	VaR	SVaR	IRC	CRM	Other ¹	Total RWA	Total capital requirement
	\$million	\$million	\$million	\$million	\$million	\$million	\$million
At 1 January 2023	2,126	4,090	-	-	4,881	11,097	888
Regulatory adjustment	-	-	-	-	-	-	-
RWAs post adjustment at 1 January 2023	2,126	4,090	-	-	4,881	11,097	888
Movement in risk levels	29	(42)	-	-	113	100	8
Model updates/changes	-	-	-	-	700	700	56
Methodology and policy	-	-	-	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-
Foreign exchange movements	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
1 At 30 June 2023	2,155	4,048			5,694	11,897	952
1a Regulatory adjustment	-	-	-	-	-	-	-
1b RWAs post adjustment at 30 June 2023	2,155	4,048	-	-	5,694	11,897	952
2 Movement in risk levels	880	235	-	-	444	1,559	125
3 Model updates/changes	-	-	-	-	600	600	48
4 Methodology and policy	(200)	(300)	-	-	(100)	(600)	(48)
5 Acquisitions and disposals	-	-	-	-	-	-	-
6 Foreign exchange movements	-	-	-	-	-	-	-
7 Other	-	-	-	-	-	-	-
8a At 30 September 2023	2,835	3,983	-	-	6,638	13,456	1,076
8b Regulatory adjustment	-	-	-	-	-	-	-
8 RWAs post adjustment at 30 September 2023	2,835	3,983	-	-	6,638	13,456	1,076

¹ Other IMA capital add-ons for market risks not fully captured in either VaR or SVaR

5 LIQUIDTY

Table 13: Quantitative information of LCR (UK LIQ1)

		30.09.23							
		Total unweighted value (average)				Total weighted value (average)			
		31.12.22	31.03.23	30.06.23	30.09.23	31.12.22	31.03.23	30.06.23	30.09.23
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	High-Quality Liquid Assets								
1	Total High-Quality Liquid Assets (HQLA)					178,203	178,289	177,767	181,663
	Cash outflows								
2	Retail deposits and deposits from small business customers, of which:	144,095	145,569	148,432	151,822	13,882	14,555	15,343	16,109
3	Stable deposits	37,709	37,815	38,224	38,608	1,885	1,891	1,911	1,930
4	Less stable deposits	106,386	107,754	110,207	113,214	11,996	12,664	13,432	14,179
5	Unsecured wholesale funding, of which:	274,975	270,811	266,165	265,664	123,977	121,163	118,416	118,997
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	125,837	124,999	122,617	119,363	31,304	31,105	30,544	29,764
7	Non-operational deposits (all counterparties)	143,770	141,179	138,834	141,240	87,306	85,425	83,159	84,173
8	Unsecured debt	5,367	4,633	4,714	5,061	5,367	4,633	4,714	5,061
9	Secured wholesale funding					5,234	4,915	4,844	5,175
10	Additional requirements	94,488	96,031	96,968	98,310	30,174	30,845	30,789	30,671
11	Outflows related to derivative exposures and other collateral requirements	14,839	15,359	15,514	16,074	14,796	15,291	15,397	15,295
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	79,647	80,670	81,452	82,234	15,376	15,553	15,390	15,374
14	Other contractual funding obligations	12,514	13,386	13,459	12,665	8,462	8,522	8,414	8,116
15	Other contingent funding obligations	226,817	229,134	230,818	234,414	2,970	2,574	2,393	2,401
16	Total cash outflows					184,698	182,573	180,200	181,470
	Cash inflows								
17	Secured lending (e.g. reverse repos)	62,614	62,786	63,571	63,891	5,536	5,629	6,488	7,456
18	Inflows from fully performing exposures	55,757	57,188	58,054	57,588	38,553	40,029	41,394	41,422
19	Other cash inflows	27,922	28,487	28,217	27,428	18,205	18,713	18,459	17,540
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	146,293	148,462	149,842	148,907	62,294	64,371	66,341	66,418
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	135,604	139,392	141,591	140,752	62,294	64,371	66,341	66,418
	Total adjusted value								
21	Liquidity buffer					178,203	178,289	177,767	181,663
22	Total net cash outflows					122,404	118,202	113,859	115,052
23	Liquidity coverage ratio (%)					146%	151%	156%	158%

Table 13: Quantitative information of LCR (UK LIQ1) continued

		31.12.22							
		Total unweighted value (average)				Total weighted value (average)			
		31.03.22	30.06.21	30.09.22	31.12.22	31.03.22	30.06.21	30.09.22	31.12.22
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)					176,162	179,218	179,778	178,203
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	143,693	143,638	143,567	144,095	13,372	13,332	13,436	13,882
3	Outflows related to derivative exposures and other collateral requirements	39,586	38,915	38,239	37,709	1,979	1,946	1,912	1,885
4	Outflows related to loss of funding on debt products	104,106	104,723	105,329	106,386	11,392	11,387	11,524	11,996
5	Unsecured wholesale funding, of which:	276,867	280,243	278,698	274,975	125,941	126,675	125,423	123,977
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	126,241	128,516	128,390	125,837	31,355	31,946	31,934	31,304
7	Non-operational deposits (all counterparties)	145,490	146,632	145,350	143,770	89,451	89,635	88,530	87,306
8	Unsecured debt	5,135	5,094	4,958	5,367	5,135	5,094	4,958	5,367
9	Secured wholesale funding					4,332	4,869	4,954	5,234
10	Additional requirements	87,642	89,934	93,042	94,488	26,517	27,579	29,278	30,174
11	Outflows related to derivative exposures and other collateral requirements	11,964	12,480	13,789	14,839	11,947	12,467	13,765	14,796
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	75,676	77,451	79,251	79,647	14,568	15,110	15,511	15,376
14	Other contractual funding obligations	10,376	10,765	11,487	12,514	7,691	7,665	7,959	8,462
15	Other contingent funding obligations	213,251	222,149	225,742	226,817	4,496	4,090	3,536	2,970
16	Total cash outflows					182,350	184,210	184,586	184,698
Cash inflows									
17	Secured lending (e.g. reverse repos)	59,704	61,417	61,103	62,614	5,481	5,326	5,224	5,536
18	Inflows from fully performing exposures	57,631	55,878	55,437	55,757	40,386	38,462	37,928	38,553
19	Other cash inflows	23,639	25,256	27,288	27,922	14,167	15,621	17,543	18,205
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	140,975	142,552	143,829	146,293	60,033	59,409	60,695	62,294
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	124,685	127,469	131,378	135,604	60,033	59,409	60,695	62,294
Total adjusted value									
21	Liquidity buffer					176,162	179,218	179,778	178,203
22	Total net cash outflows					122,316	124,801	123,891	122,404
23	Liquidity coverage ratio (%)					144%	144%	145%	146%

7 FORWARD-LOOKING STATEMENTS

This document may contain 'forward-looking statements' that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'continue' or other words of similar meaning. By their very nature, such statements are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Recipients should not place reliance on, and are cautioned about relying on, any forward-looking statements.

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Annex 1 Key metrics - Standard Chartered - Solo Consolidation

Table 14: Standard Chartered - Solo Consolidation – Leverage ratio

		30.09.23	30.06.23	31.03.23	31.12. 22
		\$million	\$million	\$million	\$million
	Leverage ratio				
13	Leverage ratio total exposure measure	413,417	433,764	441,134	437,448
14	Leverage ratio	4.4%	4.3%	4.2%	4.2%
	Additional leverage ratio disclosure requirements				
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.4%	4.3%	4.2%	4.2%
14b	Leverage ratio including claims on central banks (%)	3.8%	3.8%	3.8%	3.8%
14c	Average leverage ratio excluding claims on central banks (%)	4.3%	4.2%	4.1%	NA
14d	Average leverage ratio including claims on central banks (%)	3.7%	3.7%	3.7%	NA
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%	0.1%