
Standard Chartered PLC

Pillar 3 Disclosures

30 September 2024



*Incorporated in England and Wales with registered number 966425
Registered Office: 1 Basinghall Avenue, London, EC2V 5DD, England*

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1 PURPOSE AND BASIS OF PREPARATION

The Pillar 3 disclosures comprise information on the underlying drivers of risk-weighted assets (RWA), capital, leverage and liquidity ratios as at 30 September 2024 in accordance with the United Kingdom's (UK) onshored Capital Requirements Regulation (CRR) and the Prudential Regulation Authority's (PRA) Rulebook.

The disclosures have been prepared in line with the disclosure templates introduced by the PRA Policy Statement PS22/21 'Implementation of Basel standards: Final rules published in October 2021.

This report presents the quarterly Pillar 3 disclosures of Standard Chartered PLC ('the Group') as at 30 September 2024 and should be read in conjunction with the Group's Q3 2024 Results Statement: Balance sheet, capital and leverage.

The information presented in this Pillar 3 report is not required to be, and has not been, subjected to external audit.

2 FREQUENCY

In accordance with Group policy the Pillar 3 Disclosures are made quarterly as at 31 March, 30 June, 30 September and 31 December in line with the PRA guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the UK onshored CRR, and the Guidelines on disclosure requirements under Part Eight of the CRR. Disclosures are published on the Standard Chartered PLC website aligning with the publication date of the Group's Interim, Half Year and Annual Report and Accounts.

3 VERIFICATION

Whilst the 30 September 2024 Pillar 3 Disclosures are not required to be externally audited, the document has been verified internally in accordance with the Group's policies on disclosure and its financial reporting and governance processes. Controls comparable to those for the Group's Q3 2024 Results Statement have been applied to confirm compliance with PRA regulations.

4 KEY PRUDENTIAL METRICS

Table 1: Key metrics template (UK KM1)

		30.09.24	30.06.24	31.03.24	31.12.23	30.09.23
		\$million	\$million	\$million	\$million	\$million
	Available capital amounts					
1	Common Equity Tier 1 (CET1) capital	35,425	35,418	34,279	34,314	33,569
	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	35,424	35,418	34,279	34,314	33,569
2	Tier 1 capital	41,932	41,902	40,765	39,806	39,061
	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	41,931	41,902	40,765	39,806	39,061
3	Total capital	53,658	53,569	52,538	51,741	51,112
	Total capital as IFRS 9 or analogous ECLs transitional arrangements had not been applied	53,657	53,569	52,538	51,741	51,112
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	248,924	241,926	252,116	244,151	241,506
	Total risk-weighted exposure amount if IFRS 9 or analogous ECLs transitional arrangements had not been applied	248,929	241,926	252,119	244,151	241,506
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio	14.2%	14.6%	13.6%	14.1%	13.9%
	Common Equity Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	14.2%	14.6%	13.6%	14.1%	13.9%
6	Tier 1 ratio	16.8%	17.3%	16.2%	16.3%	16.2%
	Tier 1 ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.8%	17.3%	16.2%	16.3%	16.2%
7	Total capital ratio	21.6%	22.1%	20.8%	21.2%	21.2%
	Total capital ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.6%	22.1%	20.8%	21.2%	21.2%
	Additional CET1 buffer requirements as a percentage of RWA¹					
8	Capital conservation buffer	2.50%	2.50%	2.50%	2.50%	2.50%
9	Institution specific countercyclical capital buffer	0.43%	0.43%	0.38%	0.39%	0.37%
10	Global Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement	3.93%	3.93%	3.88%	3.89%	3.87%
UK 11a	Overall capital requirements	10.55%	10.56%	10.50%	10.51%	10.48%
12	CET1 available after meeting the total SREP own funds requirements	7.61%	8.02%	6.97%	7.43%	7.29%
	Leverage ratio					
13	Leverage ratio total exposure measure	899,169	877,773	854,711	847,142	823,546
14	Leverage ratio	4.7%	4.8%	4.8%	4.7%	4.7%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.8%	4.7%	4.7%
14b	Leverage ratio including claims on central banks (%)	4.2%	4.4%	4.4%	4.2%	4.2%
14c	Average leverage ratio excluding claims on central banks (%)	4.6%	4.7%	4.6%	4.6%	4.7%
14d	Average leverage ratio including claims on central banks (%)	4.2%	4.3%	4.1%	4.1%	4.2%
14e	Countercyclical leverage ratio buffer (%)	0.2%	0.2%	0.1%	0.1%	0.1%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	180,914	184,937	187,777	185,986	181,663
UK 16a	Cash outflows - Total weighted value	185,227	183,559	183,826	182,716	181,470
UK 16b	Cash inflows - Total weighted value	66,472	65,674	66,037	66,652	66,418
16	Total net cash outflows (adjusted value)	118,755	117,885	117,790	116,064	115,052
17	Liquidity coverage ratio	152.6%	157.1%	159.7%	160.4%	158.0%
	Net Stable Funding Ratio					
18	Total available stable funding	414,401	407,885	404,275	403,238	400,424
19	Total required stable funding	307,517	300,630	297,556	296,467	296,235
20	NSFR ratio (%)	134.8%	135.7%	135.9%	136.0%	135.2%

Standard Chartered applies regulatory transitional arrangements to accounting provisions recognised from 1 January 2018 under IFRS 9, as permitted by paragraph 4 of article 473a of the Capital Requirements Regulation, introduced by Regulation (EU) 2017/2395 and amended by Regulation (EU) 2020/873 of the European Parliament and of the Council.

Under this approach, the balance of expected credit loss (ECL) provisions in excess of the regulatory defined expected loss (EL) and additional ECL on standardised portfolios, net of related tax, are phased into the CET1 capital base over five years. The proportion phased in for the increase in the balance on day one of IFRS 9 adoption, and any subsequent increase to 31 December 2019 is 30 per cent in 2020; 50 per cent in 2021; and 75 per cent in 2022. From 2023 onwards there is no transitional relief on these components. The proportion phased in for any increase in the balance from 1 January 2020 at each reporting date is 0 per cent in 2020; 0 per cent in 2021; 25 per cent in 2022; 50% in 2023; and 75% in 2024. From 2025 there is no transitional relief.

Table 2 shows information about the Group's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry.

Table 2: Key metrics - TLAC requirements (KM2)

	30.09.24	30.06.24	31.03.24	31.12.23	30.09.23
	\$million	\$million	\$million	\$million	\$million
Resolution group					
Total loss-absorbing capacity (TLAC) available	86,983	85,746	84,417	81,310	80,460
Fully loaded ECL accounting model TLAC available	86,983	85,746	84,417	81,310	80,460
Total RWA at the level of the resolution group	248,924	241,926	252,116	244,151	241,506
TLAC as a percentage of RWA	34.9%	35.4%	33.5%	33.3%	33.3%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model RWA (%)	34.9%	35.4%	33.5%	33.3%	33.3%
Leverage ratio exposure measure at the level of the resolution group	899,169	877,773	854,711	847,142	823,546
TLAC as a percentage of leverage exposure measure	9.7%	9.8%	9.9%	9.6%	9.8%
Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL accounting model Leverage exposure measure	9.7%	9.8%	9.9%	9.6%	9.8%
Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A

5 CAPITAL AND LEVERAGE

Table 3: Capital Base

	30.09.24	30.06.24	31.12.23
CET1	14.2%	14.6%	14.1%
Tier 1 capital	16.8%	17.3%	16.3%
Total capital	21.6%	22.1%	21.2%
	\$million	\$million	\$million
CET1 instruments and reserves			
Capital instruments and the related share premium accounts	5,234	5,264	5,321
<i>of which: share premium accounts</i>	3,989	3,989	3,989
Retained earnings	25,081	27,017	24,930
Accumulated other comprehensive income (and other reserves)	9,954	8,274	9,171
Non-controlling interests (amount allowed in consolidated CET1)	219	236	217
Independently reviewed interim and year-end profits/(losses)	3,569	2,409	3,542
Foreseeable dividends net of scrip	(629)	(478)	(768)
CET1 capital before regulatory adjustments	43,428	42,722	42,413
CET1 regulatory adjustments			
Additional value adjustments (prudential valuation adjustments)	(635)	(678)	(730)
Intangible assets (net of related tax liability)	(6,179)	(6,006)	(6,128)
Deferred tax assets that rely on future profitability (excludes those arising from	(23)	(44)	(41)
Fair value reserves related to net losses on cash flow hedges	(416)	56	(91)
Deduction of amounts resulting from the calculation of excess expected loss	(711)	(653)	(754)
Net gains on liabilities at fair value resulting from changes in own credit risk	205	260	(100)
Defined-benefit pension fund assets	(114)	(110)	(95)
Fair value gains arising from the institution's own credit risk related to derivative	(100)	(90)	(116)
Exposure amounts which could qualify for risk weighting of 1,250%	(30)	(39)	(44)
<i>of which: securitisation positions</i>	(8)	(7)	(33)
<i>of which: free deliveries</i>	(22)	(32)	(11)
Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	-	-	-
Total regulatory adjustments to CET1	(8,003)	(7,304)	(8,099)
CET1 capital	35,425	35,418	34,314
Additional Tier 1 capital (AT1) instruments	6,527	6,504	5,512
AT1 regulatory adjustments	(20)	(20)	(20)
Tier 1 capital	41,932	41,902	39,806
Tier 2 capital instruments	11,756	11,697	11,965
Tier 2 regulatory adjustments	(30)	(30)	(30)
Tier 2 capital	11,726	11,667	11,935
Total capital	53,658	53,569	51,741
Total risk-weighted assets	248,924	241,926	244,151

As well as the 48 basis points of CET1 accretion from underlying profits, there was a further 19 basis points uplift primarily from fair value gains on other comprehensive income, FX and regulatory capital adjustments partly offset by 21 basis points from an increase in RWAs.

The Group is part way through the \$1.5 billion share buyback programme which it announced on 30 July 2024, and by 30 September 2024 had spent \$603 million purchasing 61 million ordinary shares, reducing the share count by approximately 2 per cent. Even though the share buyback was still ongoing on 30 September 2024, the entire \$1.5 billion is deducted from CET1 in the period, reducing the CET1 ratio by 62 basis points. Including the \$1 billion buyback that was announced on 23 February 2024 and completed on 25 June 2024, the Group has purchased 174 million shares during the year to 30 September, reducing the share count by approximately 7 per cent.

The Group is accruing a foreseeable dividend in respect of the final 2024 ordinary share dividend in the third quarter. This is not an indication of the Group's final 2024 ordinary share dividend, which will be proposed by the Board at the presentation of the 2024 full year results. The increase in the foreseeable dividend for ordinary dividend and AT1 coupons reduced the CET1 ratio by 25 basis points.

Leverage Ratio

The UK's minimum leverage ratio requirement is maintained at 3.25 per cent and must be met by at least 75 per cent of CET1. Additional buffers based on the countercyclical and global systemically important bank (G-SIB) buffers are set at 35 per cent of their risk-weighted equivalent and must be met with 100 per cent of CET1. The exposure value of derivative contracts will be based on the standardised approach to counterparty credit risk, whilst central bank reserves continue to be excluded from the leverage ratio exposure measure.

Table 4 below presents both the Group's leverage ratios.

Table 4: Leverage ratio

	30.09.24	30.06.24	31.12.23
	\$million	\$million	\$million
Tier 1 capital (end point)	41,932	41,902	39,806
Leverage exposure	899,169	877,773	847,142
Leverage ratio	4.7%	4.8%	4.7%
Leverage exposure quarterly average	887,398	870,657	853,968
Leverage ratio quarterly average	4.6%	4.7%	4.6%
Countercyclical leverage ratio buffer	0.2%	0.2%	0.1%
G-SII additional leverage ratio buffer	0.4%	0.4%	0.4%

Table 5: LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (UK LRT)

	30.09.24	30.06.24	31.12.23
	\$million	\$million	\$million
1 Total assets as per published financial statements	872,173	835,427	822,844
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	543	484	455
3 (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-	-	-
4 (Adjustment for exemption of exposures to central banks)	(87,467)	(82,597)	(93,218)
5 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) of the CRR)	-	-	-
6 Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	(462)	(698)	(95)
7 Adjustment for eligible cash pooling transactions	-	-	-
8 Adjustment for derivative financial instruments	6,729	10,224	4,512
9 Adjustment for securities financing transactions (SFTs)	4,065	3,885	6,639
10 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	121,668	125,194	123,572
11 (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	(1,346)	(1,331)	(1,485)
UK-11a (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-	-
UK-11b (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	-	-	-
12 Other adjustments ¹	(16,734)	(12,815)	(16,082)
13 Total exposure measure	899,169	877,773	847,142

1. Other Adjustments include Cash Collateral posted (\$10,091 million), Tier-1 Capital deduction other than disclosed in above row 11 (\$6,761 million), DTL (\$118 million)

Table 6: LRCom: Leverage ratio common disclosure (UK LR2)

		30.09.24	30.06.24	31.12.23
		\$million	\$million	\$million
	On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	715,419	681,789	675,338
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(10,091)	(6,876)	(9,833)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-	-
6	(Asset amounts deducted in determining tier 1 capital (leverage))	(8,107)	(7,474)	(7,883)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	697,221	667,439	657,622
	Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	13,527	17,073	14,660
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	51,151	46,359	43,041
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	-	-	-
UK-9b	Exposure determined under the original exposure method	-	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(3,473)	(5,877)	(4,114)
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	-	-	-
11	Adjusted effective notional amount of written credit derivatives	117,783	116,056	130,300
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(115,942)	(114,740)	(128,941)
13	Total derivatives exposures	63,046	58,871	54,946
	Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	135,482	131,063	107,876
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(34,846)	(26,082)	(10,295)
16	Counterparty credit risk exposure for SFT assets	4,065	3,885	6,639
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	-	-	-
17	Agent transaction exposures	-	-	-
UK-17a	(Exempted CCP leg of client-cleared SFT exposures)	-	-	-
18	Total securities financing transaction exposures	104,701	108,866	104,220
	Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	465,522	516,628	509,093
20	(Adjustments for conversion to credit equivalent amounts)	(343,854)	(391,434)	(385,521)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	-	-	-
22	Off-balance sheet exposures	121,668	125,194	123,572
	Excluded exposures			
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	-	-	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	-	-	-
UK-22k	(Total exempted exposures)	-	-	-
	Capital and total exposures			
23	Tier 1 capital (leverage)	41,932	41,902	39,806
24	Total exposure measure including claims on central banks	986,636	960,370	940,360
UK-24a	(-) Claims on central banks excluded	(87,467)	(82,597)	(93,218)
UK-24b	Total exposure measure excluding claims on central banks	899,169	877,773	847,142

Table 6: LRCom: Leverage ratio common disclosure (UK LR2) continued

		30.09.24 \$million	30.06.24 \$million	31.12.23 \$million
	Leverage ratio			
25	Leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.7%
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.7%	4.8%	4.7%
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	4.7%	4.8%	4.7%
UK-25c	Leverage ratio including claims on central banks (%)	4.2%	4.4%	4.2%
26	Regulatory minimum leverage ratio requirement (%)	3.3%	3.3%	3.3%
	Additional leverage ratio disclosure requirements - leverage ratio buffers			
27	Leverage ratio buffer (%)	0.6%	0.6%	0.5%
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	0.4%	0.4%	0.4%
UK-27b	Of which: countercyclical leverage ratio buffer (%)	0.2%	0.2%	0.1%
	Additional leverage ratio disclosure requirements - disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	103,001	97,997	91,360
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	100,636	104,981	97,581
UK-31	Average total exposure measure including claims on central banks	970,869	956,552	952,997
UK-32	Average total exposure measure excluding claims on central banks	887,398	870,657	853,968
UK-33	Average leverage ratio including claims on central banks	4.2%	4.3%	4.1%
UK-34	Average leverage ratio excluding claims on central banks	4.6%	4.7%	4.6%

Table 7: LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (UK LR3)

		30.09.24 \$million	30.06.24 \$million	31.12.23 \$million
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	705,327	674,913	665,505
UK-2	Trading book exposures	107,997	88,945	49,107
UK-3	Banking book exposures, of which:	597,330	585,968	616,398
UK-4	Covered bonds	4,217	5,437	8,020
UK-5	Exposures treated as sovereigns	218,496	213,989	226,131
UK-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	2,117	1,450	2,051
UK-7	Institutions	61,630	62,375	69,038
UK-8	Secured by mortgages of immovable properties	85,424	84,580	90,290
UK-9	Retail exposures	25,123	26,752	27,507
UK-10	Corporates	141,383	136,793	132,627
UK-11	Exposures in default	5,399	5,375	6,091
UK-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	53,541	49,217	54,643

Table 8 below presents the RWA and the regulatory capital requirements calculated at 8 per cent of RWA for each risk type and approach.

Table 8: Overview of risk weighted exposure amounts (UK OV1)

		30.09.24		30.06.24		31.12.23	
		Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹	Risk-weighted assets	Regulatory capital requirement ¹
		\$million	\$million	\$million	\$million	\$million	\$million
1	Credit risk (excluding CCR)²	159,241	12,739	155,976	12,478	160,359	12,829
2	Of which standardised approach	36,140	2,891	33,640	2,691	35,039	2,803
4	Of which slotting approach	4,226	338	4,097	328	4,112	329
5	Of which the advanced IRB (AIRB) approach	118,875	9,510	118,238	9,459	121,208	9,697
6	Counterparty credit risk - CCR³	20,081	1,606	19,534	1,563	20,801	1,664
7	Of which the standardised approach	3,436	275	3,233	259	3,457	277
8	Of which internal model method (IMM)	10,040	803	9,550	764	9,085	727
UK 8a	Of which exposures to a CCP	1,040	83	794	64	918	73
UK 8b	Of which CVA	2,407	193	2,612	209	2,046	164
9	Of which other CCR	3,158	253	3,344	268	5,295	424
15	Settlement risk	-	-	-	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	5,596	448	5,655	452	6,337	507
17	Of which SEC-IRBA approach	2,960	237	2,746	220	3,123	250
18	Of which SEC-ERBA (including IAA)	2,019	162	2,417	193	2,879	230
19	Of which SEC-SA approach	617	49	492	39	335	27
UK 19a	Of which 1250%/ deduction	-	-	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	30,601	2,448	27,443	2,195	24,867	1,989
21	Of which the standardised approach	16,225	1,298	14,517	1,161	11,960	957
22	Of which IMA	14,376	1,150	12,925	1,034	12,908	1,033
UK 22a	Large exposures	-	-	-	-	-	-
23	Operational risk⁴	29,479	2,358	29,479	2,358	27,861	2,229
UK 23b	Of which standardised approach	29,479	2,358	29,479	2,358	27,861	2,229
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	3,926	314	3,839	307	3,926	314
	Floor Adjustment	-	-	-	-	-	-
29	Total	248,924	19,914	241,926	19,354	244,151	19,532

1 The regulatory capital requirement is calculated as 8 per cent of the risk-weighted assets, and represents the minimum total capital ratio in accordance with CRR Article 92(1)

2 Credit risk (excluding counterparty credit risk) includes non-credit obligation assets

3 Counterparty credit risk includes assets which are assessed under IRB and Standardised approaches

4 To calculate operational risk standardised risk-weighted assets, a regulatory defined beta co-efficient is applied to average gross income for the previous three years, across each of the eight business lines prescribed in the CRR

Total risk-weighted assets (RWAs) of \$248.9 billion increased \$7.0 billion or 3 per cent since 30 June 2024.

- Credit Risk RWA increased by \$3.8 billion to \$188.8 billion. This was mostly driven by a \$3.4 billion increase from currency translation
- Operational Risk RWA was flat in quarter
- Market Risk RWA increased \$3.2 billion to \$30.6 billion as RWA were deployed to help clients capture market opportunities

Further details on RWA movements by risk type, and for credit risk IRB (excluding counterparty credit risk) and market risk IMA exposures can be found in tables 6, 7, 8 and 9 respectively.

Table 9: Movement analysis for RWA

	Credit risk IRB ²	Credit risk SA	Credit risk Total	Counterparty Credit risk	Total Credit & Counterparty Credit risk	Operational risk	Market risk	Total
	\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
As at 1 January 2024	131,657	38,965	170,622	20,801	191,423	27,861	24,867	244,151
Asset size	(1,055)	874	(181)	(449)	(630)	-	-	(630)
Asset quality	(2,148)	-	(2,148)	(527)	(2,675)	-	-	(2,675)
Model updates	1,280	-	1,280	-	1,280	-	-	1,280
Methodology and policy	-	-	-	-	-	-	(1,300)	(1,300)
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(2,237)	(633)	(2,870)	(291)	(3,161)	-	-	(3,161)
Other, including non-credit risk movements ¹	-	(1,234)	(1,234)	-	(1,234)	1,618	3,875	4,259
As at 30 June 2024	127,498	37,972	165,470	19,534	185,004	29,479	27,443	241,926
Asset size	(1,304)	1,519	216	226	442	-	-	442
Asset quality	334	-	334	(60)	274	-	-	274
Model updates	(807)	-	(807)	-	(807)	-	-	(807)
Methodology and policy	-	501	501	-	501	-	-	501
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	2,359	691	3,050	380	3,430	-	-	3,430
Other, including non-credit risk movements ¹	-	-	-	-	-	-	3,158	3,158
As at 30 September 2024	128,079	40,683	168,763	20,081	188,844	29,479	30,601	248,924

1 RWA efficiencies are disclosed against 'Other, including non-credit risk movements'

2 See Table 8: Overview of RWA (OV1). To note that 'Securitisation', 'Settlement risk' and 'Amounts below the threshold for deduction (subject to 250% risk-weight)' are included in credit risk

Table 10: RWEA flow statements of credit risk exposures under the IRB approach (UK CR8)

	Risk-weighted assets ¹	Regulatory capital requirement ¹
	\$million	\$million
As at 1 January 2024	125,609	10,049
Asset size	(156)	(12)
Asset quality	(2,148)	(172)
Model updates	1,280	102
Methodology and policy	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	(2,293)	(183)
Other	-	-
1 As at 30 June 2024	122,293	9,783
2 Asset size	(1,224)	(98)
3 Asset quality	334	27
4 Model updates	(807)	(65)
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	2,456	196
8 Other	-	-
9 As at 30 September 2024	123,052	9,844

1 The total in this table has been represented to show credit risk under the AIRB approach excluding securitisation and non-credit obligation assets and hence will not directly reconcile to the credit risk AIRB RWAs in table 9

2 RWA efficiencies are disclosed against 'Other'

Table 11: RWEA flow statements of CCR exposures under the IMM (UK CCR7)

	Risk-weighted assets	Regulatory capital requirement
	\$million	\$million
As at 1 January 2024	9,085	727
Asset size	812	65
Credit quality of counterparties	(104)	(8)
Model updates (IMM only)	-	-
Methodology and policy (IMM only)	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	(242)	(19)
Other ¹	-	-
1 As at 30 June 2024	9,550	764
2 Asset size	357	29
3 Credit quality of counterparties	(136)	(11)
4 Model updates (IMM only)	-	-
5 Methodology and policy (IMM only)	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	269	22
8 Other ¹	-	-
9 As at 30 September 2024	10,040	803

¹ RWA efficiencies are disclosed against 'Other'

Table 12: RWA flow statements of market risk exposures under the IMA (UK MR2-B)

	VaR	SVaR	IRC	CRM	Other ¹	Total RWA	Total capital requirement
	\$million	\$million	\$million	\$million	\$million	\$million	\$million
At 1 January 2024	2,965	4,240	-	-	5,703	12,908	1,033
Regulatory adjustment	-	-	-	-	-	-	-
RWAs post adjustment at 1 January 2024	2,965	4,240	-	-	5,703	12,908	1,033
Movement in risk levels	(222)	1,660	-	-	(121)	1,317	105
Model updates/changes	-	-	-	-	-	-	-
Methodology and policy	(300)	(800)	-	-	(200)	(1,300)	(104)
Acquisitions and disposals	-	-	-	-	-	-	-
Foreign exchange movements	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
1 At 30 June 2024	2,443	5,100	-	-	5,382	12,925	1,034
1a Regulatory adjustment	-	-	-	-	-	-	-
1b RWAs post adjustment at 30 June 2024	2,443	5,100	-	-	5,382	12,925	1,034
2 Movement in risk levels	(89)	748	-	-	792	1,450	116
3 Model updates/changes	-	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-	-
6 Foreign exchange movements	-	-	-	-	-	-	-
7 Other	-	-	-	-	-	-	-
8a At 30 September 2024	2,354	5,848	-	-	6,174	14,376	1,150
8b Regulatory adjustment	-	-	-	-	-	-	-
8 RWAs post adjustment at 30 September 2024	2,354	5,848	-	-	6,174	14,376	1,150

¹ Other IMA capital add-ons for market risks not fully captured in either VaR or SVaR

6 LIQUIDITY

Table 13: Quantitative information of LCR (UK LIQ1)

		30.09.24							
		Total unweighted value (average)				Total weighted value (average)			
		31.12.23	31.03.24	30.06.24	30.09.24	31.12.23	31.03.24	30.06.24	30.09.24
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	High-Quality Liquid Assets								
1	Total High-Quality Liquid Assets (HQLA)					185,986	187,777	184,937	180,914
	Cash outflows								
2	Retail deposits and deposits from small business customers, of which:	155,462	160,852	166,820	174,527	16,638	16,641	16,545	16,667
3	Stable deposits	38,922	35,837	32,573	29,406	1,946	1,792	1,629	1,470
4	Less stable deposits	116,540	125,015	134,247	145,121	14,692	14,849	14,916	15,196
5	Unsecured wholesale funding, of which:	264,910	265,422	265,492	267,511	119,196	120,081	119,500	119,167
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	116,323	110,232	107,508	106,485	29,038	27,540	26,859	26,604
7	Non-operational deposits (all counterparties)	142,912	149,431	152,583	156,224	84,484	86,783	87,240	87,761
8	Unsecured debt	5,675	5,758	5,401	4,802	5,675	5,758	5,401	4,802
9	Secured wholesale funding					5,182	5,321	5,529	5,888
10	Additional requirements	100,421	101,849	102,520	103,364	31,016	30,774	30,391	30,995
11	Outflows related to derivative exposures and other collateral requirements	16,987	18,005	18,993	20,116	15,319	15,074	14,554	15,042
12	Outflows related to loss of funding on debt products	2	2	32	32	2	2	32	32
13	Credit and liquidity facilities	83,433	83,842	83,496	83,217	15,696	15,699	15,805	15,921
14	Other contractual funding obligations	12,096	11,172	11,067	11,986	8,172	8,192	8,457	9,098
15	Other contingent funding obligations	238,805	244,096	247,871	252,574	2,512	2,818	3,138	3,411
16	Total cash outflows					182,716	183,826	183,559	185,227
	Cash inflows								
17	Secured lending (e.g. reverse repos)	60,759	57,672	57,428	61,322	7,846	8,477	9,029	10,077
18	Inflows from fully performing exposures	57,488	56,103	55,383	54,576	41,134	39,969	39,109	38,220
19	Other cash inflows	27,855	27,989	28,215	29,188	17,672	17,591	17,536	18,175
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	146,102	141,763	141,025	145,086	66,652	66,037	65,674	66,472
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	139,529	135,793	135,805	139,655	66,652	66,037	65,674	66,472
	Total adjusted value								
21	Liquidity buffer					185,986	187,777	184,937	180,914
22	Total net cash outflows					116,064	117,790	117,885	118,755
23	Liquidity coverage ratio (%)					160%	160%	157%	153%

Table 13: Quantitative information of LCR (UK LIQ1) continued

		31.12.23							
		Total unweighted value (average)				Total weighted value (average)			
		31.03.23	30.06.23	30.09.23	31.12.23	31.03.23	30.06.23	30.09.23	31.12.23
		\$million	\$million	\$million	\$million	\$million	\$million	\$million	\$million
	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
High-Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)					178,289	177,767	181,663	185,986
Cash outflows									
2	Retail deposits and deposits from small business customers, of which:	145,569	148,432	151,822	155,462	14,555	15,343	16,109	16,638
3	Outflows related to derivative exposures and other collateral requirements	37,815	38,224	38,608	38,922	1,891	1,911	1,930	1,946
4	Outflows related to loss of funding on debt products	107,754	110,207	113,214	116,540	12,664	13,432	14,179	14,692
5	Unsecured wholesale funding, of which:	270,811	266,165	265,664	264,910	121,163	118,416	118,997	119,196
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	124,999	122,617	119,363	116,323	31,105	30,544	29,764	29,038
7	Non-operational deposits (all counterparties)	141,179	138,834	141,240	142,912	85,425	83,159	84,173	84,484
8	Unsecured debt	4,633	4,714	5,061	5,675	4,633	4,714	5,061	5,675
9	Secured wholesale funding					4,915	4,844	5,175	5,182
10	Additional requirements	96,031	96,968	98,310	100,421	30,845	30,789	30,671	31,016
11	Outflows related to derivative exposures and other collateral requirements	15,359	15,514	16,074	16,987	15,291	15,397	15,295	15,319
12	Outflows related to loss of funding on debt products	2	2	2	2	2	2	2	2
13	Credit and liquidity facilities	80,670	81,452	82,234	83,433	15,553	15,390	15,374	15,696
14	Other contractual funding obligations	13,386	13,459	12,665	12,096	8,522	8,414	8,116	8,172
15	Other contingent funding obligations	229,134	230,818	234,414	238,805	2,574	2,393	2,401	2,512
16	Total cash outflows					182,573	180,200	181,470	182,716
Cash inflows									
17	Secured lending (e.g. reverse repos)	62,786	63,571	63,891	60,759	5,629	6,488	7,456	7,846
18	Inflows from fully performing exposures	57,188	58,054	57,588	57,488	40,029	41,394	41,422	41,134
19	Other cash inflows	28,487	28,217	27,428	27,855	18,713	18,459	17,540	17,672
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institutions)					-	-	-	-
20	Total cash inflows	148,462	149,842	148,907	146,102	64,371	66,341	66,418	66,652
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	139,392	141,591	140,752	139,529	64,371	66,341	66,418	66,652
Total adjusted value									
21	Liquidity buffer					178,289	177,767	181,663	185,986
22	Total net cash outflows					118,202	113,859	115,052	116,064
23	Liquidity coverage ratio (%)					151%	156%	158%	160%

7 FORWARD-LOOKING STATEMENTS

This document may contain 'forward-looking statements' that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'continue' or other words of similar meaning. By their very nature, such statements are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Recipients should not place reliance on, and are cautioned about relying on, any forward-looking statements.

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Annex 1 Key metrics - Standard Chartered - Solo Consolidation

Table 14: Standard Chartered - Solo Consolidation – Leverage ratio

		30.09.24 \$million	30.06.24 \$million	31.03.24 \$million	31.12.23 \$million	30.09.23 \$million
	Leverage ratio					
13	Leverage ratio total exposure measure	435,048	440,692	420,058	422,638	413,417
14	Leverage ratio	4.4%	4.3%	4.6%	4.4%	4.4%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	4.4%	4.3%	4.6%	4.4%	4.4%
14b	Leverage ratio including claims on central banks (%)	3.9%	3.9%	4.1%	3.9%	3.8%
14c	Average leverage ratio excluding claims on central banks (%)	4.3%	4.4%	4.3%	4.2%	4.3%
14d	Average leverage ratio including claims on central banks (%)	3.9%	4.0%	3.8%	3.7%	3.7%
14e	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	0.1%	0.1%	0.1%