# Post Q2'26 Consensus

9 September 2026

**David Lock** Global Head of Investor Relations +44 (0) 20 7885 0023
**Opeyemi Awosunle** Senior Manager, Investor Relations +44 (0) 20 7885 5226

# Standard Chartered post Q2'26 consensus

| Profit & loss statement ($million) | Q2'26 actual | Q3'26 consensus | FY'25 actual | FY'26 consensus | FY'27 consensus | FY'28 consensus |
|---|---|---|---|---|---|---|
| Adjusted net interest income | 2,871 | 2,853 | 11,184 | 11,442 | 11,769 | 12,178 |
| Adjusted non-interest income | 2,831 | 2,666 | 9,758 | 10,895 | 11,951 | 13,125 |
| **Operating income** | **5,702** | **5,520** | **20,942** | **22,337** | **23,720** | **25,304** |
| **Operating expenses** | **(3,196)** | **(3,303)** | **(13,304)** | **(13,318)** | **(13,637)** | **(14,242)** |
| **Profit before impairment and taxation** | **2,506** | **2,216** | **7,638** | **9,018** | **10,082** | **11,062** |
| Credit impairment | (150) | (231) | (672) | (917) | (1,008) | (1,056) |
| Other impairment | (19) | (11) | (65) | (46) | (41) | (43) |
| Profit from associates and joint ventures | (3) | 3 | 62 | (9) | 8 | 10 |
| **Profit/(loss) before taxation** | **2,334** | **1,977** | **6,963** | **8,047** | **9,041** | **9,973** |
| Taxation | (573) | (544) | (1,866) | (2,095) | (2,448) | (2,691) |
| **Profit/(loss) for the period** | **1,761** | **1,434** | **5,097** | **5,952** | **6,594** | **7,282** |
| Minorities & AT1 | (53) | (264) | (539) | (613) | (616) | (620) |
| **Profit/(loss) attributable to ordinary shareholders** | **1,708** | **1,157** | **4,558** | **5,338** | **5,978** | **6,662** |

**Note:** Consensus estimates are based on the mean average of 13 analysts for FY'26/FY'27/FY'28, and 12 analysts for Q3'26 providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide an estimate for a specific item, they are excluded from the average for that item

# Standard Chartered post Q2'26 consensus

| Balance sheet & capital ($billion) | Q2'26 actual | Q3'26 consensus | FY'25 actual | FY'26 consensus | FY'27 consensus | FY'28 consensus |
|---|---|---|---|---|---|---|
| Loans and advances to customers (ex FVTPL) | 299.3 | 302.0 | 286.8 | 303.1 | 315.8 | 328.7 |
| Customer accounts (ex FVTPL) | 552.6 | 560.0 | 530.2 | 563.5 | 591.8 | 619.5 |
| Tangible Equity | 38.4 | 38.6 | 38.9 | 39.2 | 40.9 | 42.9 |
| Common Equity Tier 1 Capital | 37.0 | 36.6 | 36.4 | 37.1 | 38.9 | 40.9 |
| Risk-weighted Assets | 261.5 | 266.0 | 258.0 | 268.9 | 280.9 | 293.3 |
| **Performance measures (%)** | | | | | | |
| Cost:income ratio | 56.1 | 59.9 | 63.5 | 59.6 | 57.5 | 56.3 |
| Return on tangible equity | 17.9 | 12.1 | 11.9 | 13.6 | 14.8 | 15.8 |
| Common Equity Tier 1 | 14.2 | 13.8 | 14.1 | 13.8 | 13.8 | 14.0 |
| Leverage ratio | 4.7 | 4.6 | 4.7 | 4.6 | 4.6 | 4.6 |
| **Per share ($cent)** | | | | | | |
| Dividends per ordinary share | 20.4 | - | 61.3 | 75.7 | 87.5 | 100.8 |
| Basic earnings per ordinary share | 77.4 | 53.3 | 195.4 | 243.1 | 283.9 | 330.1 |
| Tangible net asset value per share | 1,755 | 1,785 | 1,730 | 1,824 | 1,983 | 2,175 |
| **Capital return ($million)** | | | | | | |
| Ordinary dividends[1] | 448 | | 1,389 | 1,636 | 1,816 | 2,008 |
| Share buyback[2] | 1,000 | | 2,800 | 2,500 | 2,544 | 2,590 |

**Notes 1 & 2:**
1. 2025 actual dividends updated | 2. Share buyback is based on the financial year when execution commenced (i.e. $2.8bn during FY'25 - which included $1.5bn announced in Feb'25, and $1.3bn announced in Jul'25 at Q2'25 results). The $1.5bn buyback announced in Feb'26 and the $1.0bn announced in Jul'26 are included in FY'26 buyback.

# Standard Chartered post Q2'26 consensus

| Product income breakdown[3] ($million) | Q2'26 consensus | Q3'26 consensus | FY'25 actual | FY'26 consensus | FY'27 consensus | FY'28 consensus |
|---|---|---|---|---|---|---|
| **Transaction Services** | **1,542** | **1,533** | **6,011** | **6,132** | **6,370** | **6,642** |
| Payments and Liquidity | 1,047 | 1,041 | 4,160 | 4,191 | 4,338 | 4,513 |
| Securities & Prime Services | 182 | 180 | 648 | 723 | 767 | 813 |
| Trade & Working Capital | 313 | 312 | 1,203 | 1,218 | 1,265 | 1,316 |
| **Global Banking** | **651** | **645** | **2,229** | **2,562** | **2,768** | **2,976** |
| Lending & Financial Solutions | 546 | 546 | 1,905 | 2,130 | 2,297 | 2,461 |
| Capital Markets & Advisory | 105 | 99 | 324 | 432 | 472 | 515 |
| **Global Markets** | **1,116** | **966** | **3,864** | **4,146** | **4,456** | **4,782** |
| **Wealth Solutions** | **1,064** | **1,037** | **3,087** | **3,938** | **4,423** | **4,984** |
| Investment Products | 849 | 813 | 2,348 | 3,079 | 3,471 | 3,944 |
| Bancassurance | 215 | 221 | 739 | 848 | 933 | 1,026 |
| **Deposits & Mortgages** | **1,032** | **1,047** | **4,134** | **4,153** | **4,279** | **4,418** |
| **CCPL & Other Unsecured Lending** | **281** | **278** | **1,211** | **1,140** | **1,160** | **1,195** |
| **Treasury & Other** | **16** | **37** | **406** | **295** | **318** | **357** |

**Note 3:** Product income may not sum to total income as not all analysts forecast product income split or all line items

# Important Notice

Consensus financial estimates set out above are presented as of 9 September 2026

The consensus estimates are line-by-line averages based on estimates received by Standard Chartered PLC ('Standard Chartered') from certain independent analysts covering Standard Chartered.

12 analysts' forecasts have been included in the consensus for third quarter 2026 and 13 analysts' forecasts have been included for full year 2026, 2027 and 2028. Standard Chartered Investor Relations has included sell-side analyst estimates that, to the best of Standard Chartered's knowledge, cover Standard Chartered via written research reports on a regular basis and provide estimates for each of the line items appearing in the tables above for (at least) the next three financial years. Standard Chartered is not aware of, nor has it investigated, the existence of any interests or conflicts of interest of the contributors that could compromise the objectivity of the contributed information.

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