

# Post Q3'25 Consensus

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# Standard Chartered post Q3'25 consensus

	Q3'25 actual	Q4'25 consensus	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
<b>Profit &amp; loss statement (\$million)</b>						
Underlying net interest income	2,737	2,716	11,096	10,952	10,965	11,205
Underlying non NII	2,410	2,161	8,600	9,971	10,456	11,274
<b>Underlying operating income</b>	<b>5,147</b>	<b>4,877</b>	<b>19,696</b>	<b>20,923</b>	<b>21,421</b>	<b>22,479</b>
<b>Underlying operating expenses</b>	<b>(2,953)</b>	<b>(3,282)</b>	<b>(11,790)</b>	<b>(12,200)</b>	<b>(12,367)</b>	<b>(12,717)</b>
<b>Underlying profit before impairment and taxation</b>	<b>2,194</b>	<b>1,595</b>	<b>7,906</b>	<b>8,723</b>	<b>9,055</b>	<b>9,761</b>
Credit impairment	(195)	(260)	(557)	(791)	(1,009)	(1,101)
Other impairment	(20)	(64)	(588)	(93)	(92)	(86)
Profit from associates and joint ventures	6	(15)	50	82	88	97
<b>Underlying profit/(loss) before taxation</b>	<b>1,985</b>	<b>1,255</b>	<b>6,811</b>	<b>7,920</b>	<b>8,042</b>	<b>8,672</b>
Total one-offs	(219)	(239)	(797)	(755)	(826)	(248)
<b>Reported profit/(loss) before taxation</b>	<b>1,766</b>	<b>1,014</b>	<b>6,014</b>	<b>7,163</b>	<b>7,216</b>	<b>8,424</b>
Taxation	(468)	(410)	(1,972)	(1,935)	(2,101)	(2,406)
<b>Profit/(loss) for the period</b>	<b>1,298</b>	<b>606</b>	<b>4,042</b>	<b>5,230</b>	<b>5,114</b>	<b>6,018</b>
Minorities & AT1	(270)	(8)	(449)	(539)	(517)	(520)
<b>Profit/(loss) attributable to ordinary shareholders</b>	<b>1,028</b>	<b>599</b>	<b>3,593</b>	<b>4,692</b>	<b>4,597</b>	<b>5,498</b>
<b>Underlying Profit/(loss) attributable to ordinary shareholders</b>	<b>1,208</b>	<b>740</b>	<b>4,276</b>	<b>5,255</b>	<b>5,235</b>	<b>5,696</b>



**Note:** Consensus estimates are based on the mean average of 16 analysts for FY'25/FY'26/FY'27 providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide an estimate for a specific item, they are excluded from the average for that item

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	Q3'25 actual	Q4'25 consensus	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
<b>Balance sheet &amp; capital (\$billion)</b>						
Loans and advances to customers (ex FVTPL)	285.1	288.6	281.0	288.6	298.5	308.9
Customer accounts (ex FVTPL)	526.3	515.4	464.5	515.4	535.4	554.5
Tangible Equity	38.6	38.8	37.1	38.8	39.5	41.1
Common Equity Tier 1 Capital	36.6	36.6	35.2	36.6	37.5	39.1
Risk-weighted Assets	258.4	260.0	247.1	260.0	268.6	278.4
<b>Performance measures (%)</b>						
Return on tangible equity (Reported)	10.5	6.2	9.7	12.3	11.7	13.6
Return on tangible equity (Underlying)	13.4	8.0	11.7	13.8	13.3	14.1
Common Equity Tier 1	14.2	14.1	14.2	14.1	13.9	14.0
Leverage ratio	4.6	4.6	4.8	4.6	4.5	4.6
<b>Per share (\$cent)</b>						
Dividends per ordinary share	-	34.2	37.0	46.5	52.4	62.3
Basic earnings per ordinary share (Reported)	44.5	28.6	141.3	202.3	213.7	272.6
Basic earnings per ordinary share (Underlying)	52.3	35.0	168.1	226.6	243.2	282.7
Tangible net asset value per share	1,684	1,725	1,541	1,725	1,879	2,091
<b>Capital return (\$million)</b>						
Dividends declared			909	1,065	1,127	1,254
Share buyback <sup>1</sup>			2,500	2,800	2,659	2,541
<b>Total capital return</b>			<b>3,409</b>	<b>3,865</b>	<b>3,786</b>	<b>3,795</b>



**Note: (1):**  
 - Share buyback for the year is based on the financial year when execution commenced (i.e. \$2.5bn during FY'24 - which included \$1bn announced in Feb'24, and \$1.5bn announced in Jul'24 at Q2'24 results), which aligns with the Group capital returns guidance definition for FY'24-26

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Product income breakdown <sup>2</sup> (\$million)	Q3'25 actual	Q4'25 consensus	FY'24 actual	FY'25 consensus	FY'26 consensus	FY'27 consensus
<b>Transaction Services</b>	<b>1,488</b>	<b>1,491</b>	<b>6,434</b>	<b>5,975</b>	<b>5,880</b>	<b>6,055</b>
Payments and Liquidity	1,016	1,018	4,605	4,108	3,957	4,062
Securities & Prime Services	166	164	611	639	668	698
Trade & Working Capital	306	309	1,218	1,228	1,255	1,295
<b>Global Banking</b>	<b>588</b>	<b>543</b>	<b>1,935</b>	<b>2,227</b>	<b>2,390</b>	<b>2,523</b>
Lending & Financial Solutions	496	472	1,677	1,896	2,029	2,141
Capital Markets & Advisory	92	71	258	331	361	382
<b>Global Markets</b>	<b>848</b>	<b>803</b>	<b>3,450</b>	<b>4,006</b>	<b>4,074</b>	<b>4,269</b>
Macro Trading	678	661	2,852	3,278	3,330	3,491
Credit Trading	206	149	644	764	798	831
Valuation & Other Adj	(36)	(4)	(46)	(33)	(29)	(29)
<b>Wealth Solutions</b>	<b>890</b>	<b>687</b>	<b>2,490</b>	<b>3,096</b>	<b>3,495</b>	<b>3,869</b>
Investment Products	691	545	1,827	2,339	2,659	2,960
Bancassurance	199	122	663	737	801	863
<b>Deposits &amp; Mortgages</b>	<b>1,034</b>	<b>968</b>	<b>4,170</b>	<b>3,998</b>	<b>3,785</b>	<b>3,853</b>
<b>CCPL &amp; Other Unsecured Lending</b>	<b>277</b>	<b>249</b>	<b>1,081</b>	<b>1,065</b>	<b>1,013</b>	<b>1,035</b>
<b>Ventures</b>	<b>39</b>	<b>54</b>	<b>183</b>	<b>413</b>	<b>333</b>	<b>413</b>
Digital Banks	49	51	142	188	241	293
SCV	(10)	4	41	226	106	140
<b>Treasury &amp; Other</b>	<b>(17)</b>	<b>(5)</b>	<b>(47)</b>	<b>56</b>	<b>17</b>	<b>27</b>

# Important Notice

Consensus financial estimates set out above are presented as of 3 December 2025

The consensus estimates are line-by-line averages based on estimates received by Standard Chartered PLC ("Standard Chartered") from certain independent analysts covering Standard Chartered.

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