



# Pre Q1'26 Consensus

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# Standard Chartered pre Q1'26 consensus

<b>Profit &amp; loss statement (\$million)</b>	<b>Q4'25 actual</b>	<b>Q1'26 consensus</b>	<b>FY'25 actual</b>	<b>FY'26 consensus</b>	<b>FY'27 consensus</b>	<b>FY'28 consensus</b>
Adjusted net interest income	2,948	2,781	11,184	11,235	11,498	11,888
Adjusted non-interest income	1,978	2,805	9,758	10,716	11,629	12,496
<b>Operating income</b>	<b>4,926</b>	<b>5,586</b>	<b>20,942</b>	<b>21,951</b>	<b>23,128</b>	<b>24,384</b>
<b>Operating expenses</b>	<b>(3,913)</b>	<b>(3,142)</b>	<b>(13,304)</b>	<b>(13,306)</b>	<b>(13,293)</b>	<b>(13,711)</b>
<b>Profit before impairment and taxation</b>	<b>1,013</b>	<b>2,444</b>	<b>7,638</b>	<b>8,644</b>	<b>9,835</b>	<b>10,649</b>
Credit impairment	(148)	(287)	(672)	(1,011)	(1,075)	(1,140)
Other impairment	(24)	(20)	(65)	(76)	(54)	(55)
Profit from associates and joint ventures	(27)	7	62	49	50	53
<b>Profit/(loss) before taxation</b>	<b>814</b>	<b>2,144</b>	<b>6,963</b>	<b>7,607</b>	<b>8,756</b>	<b>9,507</b>
Taxation	(341)	(599)	(1,866)	(2,163)	(2,440)	(2,633)
<b>Profit/(loss) for the period</b>	<b>473</b>	<b>1,545</b>	<b>5,097</b>	<b>5,444</b>	<b>6,316</b>	<b>6,875</b>
Minorities & AT1	(8)	(214)	(539)	(575)	(573)	(578)
<b>Profit/(loss) attributable to ordinary shareholders</b>	<b>465</b>	<b>1,331</b>	<b>4,558</b>	<b>4,869</b>	<b>5,742</b>	<b>6,297</b>



**Note:** Consensus estimates are based on the mean average of 15 analysts for FY'26/FY'27/FY'28 providing estimates for the specific item, calculated on a line-by-line basis and may not be additive. Where analysts do not provide an estimate for a specific item, they are excluded from the average for that item

# Standard Chartered pre Q1'26 consensus

	Q4'25 actual	Q1'26 consensus	FY'25 actual	FY'26 consensus	FY'27 consensus	FY'28 consensus
<b>Balance sheet &amp; capital (\$billion)</b>						
Loans and advances to customers (ex FVTPL)	286.8	290.1	286.8	297.9	309.1	320.8
Customer accounts (ex FVTPL)	530.2	539.4	530.2	564.0	594.3	622.4
Tangible Equity	38.9	38.7	38.9	39.5	41.0	42.8
Common Equity Tier 1 Capital	36.4	36.1	36.4	37.0	38.7	40.6
Risk-weighted Assets	258.0	262.1	258.0	268.2	278.2	289.1
<b>Performance measures (%)</b>						
Return on tangible equity	4.8	13.8	11.9	12.5	14.3	15.1
Common Equity Tier 1	14.1	13.8	14.1	13.8	13.9	14.0
Leverage ratio	4.7	4.6	4.7	4.6	4.6	4.7
<b>Per share (\$cent)</b>						
Dividends per ordinary share	48.6	-	60.9	68.2	81.3	90.9
Basic earnings per ordinary share	20.4	59.0	195.4	222.4	277.0	319.8
Tangible net asset value per share	1,730	1,743	1,730	1,854	2,027	2,230
<b>Capital return (\$million)</b>						
Dividends declared			1,376	1,475	1,670	1,778
Share buyback <sup>1</sup>			2,800	2,747	2,564	2,686
<b>Total capital return</b>			<b>4,176</b>	<b>4,222</b>	<b>4,234</b>	<b>4,464</b>



Note: (1):

- Share buyback is based on the financial year when execution commenced (i.e. \$2.8bn during FY'25 - which included \$1.5bn announced in Feb'25, and \$1.3bn announced in Jul'24 at Q2'25 results)

# Standard Chartered pre Q1'26 consensus

<b>Product income breakdown<sup>2</sup> (\$million)</b>	<b>Q4'25 actual</b>	<b>Q1'26 consensus</b>	<b>FY'25 actual</b>	<b>FY'26 consensus</b>	<b>FY'27 consensus</b>	<b>FY'28 consensus</b>
<b>Transaction Services</b>	<b>1,521</b>	<b>1,505</b>	<b>6,011</b>	<b>6,022</b>	<b>6,163</b>	<b>6,348</b>
Payments and Liquidity	1,064	1,033	4,160	4,129	4,211	4,329
Securities & Prime Services	173	163	648	684	715	746
Trade & Working Capital	284	309	1,203	1,210	1,237	1,273
<b>Global Banking</b>	<b>547</b>	<b>594</b>	<b>2,229</b>	<b>2,432</b>	<b>2,579</b>	<b>2,715</b>
Lending & Financial Solutions	483	493	1,905	2,068	2,187	2,300
Capital Markets & Advisory	64	101	324	364	392	415
<b>Global Markets</b>	<b>660</b>	<b>1,202</b>	<b>3,864</b>	<b>4,182</b>	<b>4,388</b>	<b>4,611</b>
<b>Wealth Solutions</b>	<b>677</b>	<b>921</b>	<b>3,087</b>	<b>3,629</b>	<b>4,123</b>	<b>4,618</b>
Investment Products	553	677	2,348	2,778	3,153	3,554
Bancassurance	124	239	739	819	890	966
<b>Deposits &amp; Mortgages</b>	<b>1,065</b>	<b>1,034</b>	<b>4,134</b>	<b>4,199</b>	<b>4,348</b>	<b>4,501</b>
<b>CCPL &amp; Other Unsecured Lending</b>	<b>320</b>	<b>286</b>	<b>1,211</b>	<b>1,238</b>	<b>1,275</b>	<b>1,318</b>
<b>Treasury &amp; Other</b>	<b>136</b>	<b>55</b>	<b>406</b>	<b>248</b>	<b>253</b>	<b>270</b>

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Consensus financial estimates set out above are presented as of 24 April 2026

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