



Seizing the sustainability opportunity

Investor Event

29 November 2023

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Opening remarks

Bill Winters
Group Chief Executive

Key messages



1

Climate change is a global threat...many of the Group's markets face the biggest risk

2

We sit at the intersection of capital providers and the markets who need it most

3

Sustainability is central to the Group's strategy, both as an imperative and a commercial opportunity

Long-term outlook supported by emerging global themes



Industry and Public / Private cooperation

- Just Energy Transition Partnership; supporting a responsible transition away from coal-fuelled power
- World Bank led Private Sector Investment Lab; focusing on blended finance
- Partnership with World Bank and African Development Bank; supporting climate finance action

Carbon markets

- Compliance carbon market has experienced strong growth to date
 - Set to become much larger and carbon prices to reflect supply and demand dynamics
- Voluntary carbon market development will add further momentum

Regulations

- ESG-related regulations and policies have increased exponentially
- More regulation with a wider scope will force sustainability higher up clients' agenda
- Developing standards leading to market-adopted best practice

Sovereign support

- Government investment support programmes act as catalysts i.e. US Inflation Reduction Act
- MAS and HKMA green growth agendas serving as models for the ASEAN region

Our early commitments are driving momentum in our ambitions



Key milestones		
<p>Pre-2019 to 2020</p> <ul style="list-style-type: none">• Created a Sustainable Finance team• Phase out coal commitment by 2030• Net zero operations by 2025• Chair of Equator Principles and Taskforce on Scaling Voluntary Carbon Markets	<p>2021</p> <ul style="list-style-type: none">• Sustainability recognised as a strategic priority• Targeting a \$1bn Sustainable Finance income franchise• Net zero pathway published; Net zero financing by 2050• Committed to mobilise \$300bn of Sustainable Finance• Co-Chair Net Zero Banking Alliance and Glasgow Financial Alliance for Net Zero leaders' group	<p>2022 to date</p> <ul style="list-style-type: none">• Climate advisory vote at 2022 AGM• Net zero pathway further enhanced• Appointed inaugural Chief Sustainability Officer• Transition acceleration team formed• Set end date for legacy coal financing• Joined Partnership for Carbon Accounting Financials



Progress and execution

Marisa Drew
Group Chief Sustainability Officer

Key messages



1

We are uniquely positioned to capitalise on the sustainability opportunity in our markets and contribute a growing share of the Group's income

2

We are investing in people, systems and infrastructure to scale Sustainable Finance and deliver on our ambitious public commitments

3

We are applying an innovative mindset to unlock opportunities in emergent sustainability themes which are expected to generate attractive new income streams

Multi-disciplinary and differentiated CSO organisation



Transition finance and ESG advisory

Carbon accounting and net zero transition advice

Environmental and social risk management

New economy sector expertise

Carbon credit sourcing and trading

Climate and biodiversity risk analysis

Developing
deep client
engagement

Our sustainability agenda is focused on four key priorities



Sustainability agenda

- ① Deliver on our net zero commitments
- ② Scale Sustainable Finance
- ③ Demonstrate leadership through innovation hubs
- ④ Embed sustainability across the Group



① We are on track on our net zero commitments...

Net zero pathway targets announced and other highlights

- Greenhouse gas emissions baseline published
 - Scope 3 financed emissions represent 96%¹ of our footprint
- Financed emissions targets announced for 8 high carbon emitting sectors
- Absolute Oil and Gas emissions target announced in April 2023²
- Recognised as a 'Leader' (A-) in climate by the CDP
- PCAF data quality scores published in our October 2023 Principles for Responsible Banking report³



On track to announce upcoming net zero pathway deliverables

By Feb'24

- Announce baseline and targets for 4 further sectors
- Update Power and Steel targets to production intensity
- Publish revised Position Statements⁴ following review cycle in 1Q'24

By Feb'25

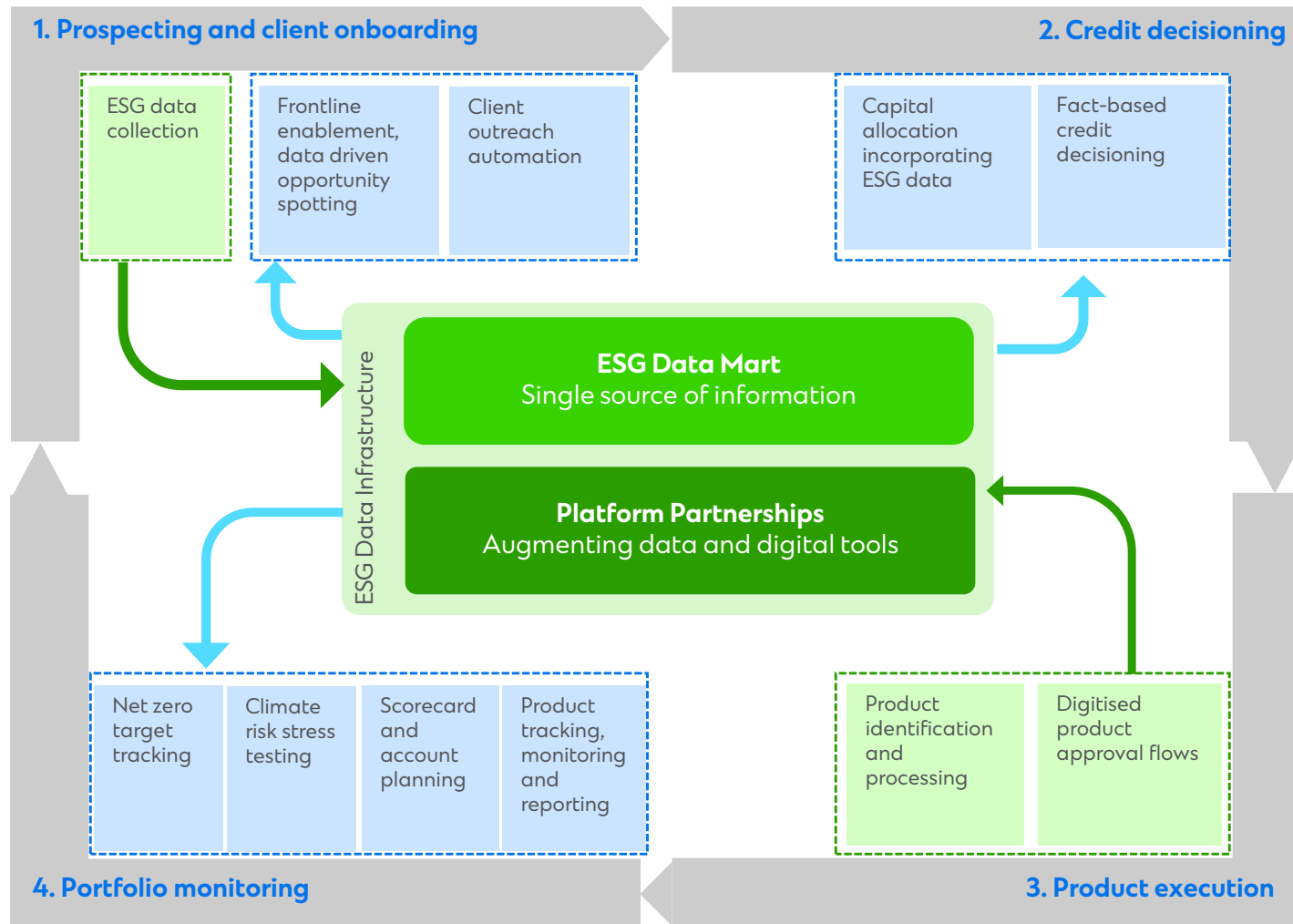
- Announce baseline and target for Agriculture sector
- Expected to have announced targets for all 12 high carbon emitting sectors defined by NZBA⁵





① ...and making investments to operationalise net zero

Significant investment in data architecture driving our pan-bank agenda



Sample tools enabling decision-making

Net zero quarterly report



ESG DocAI (AI)



Net zero simulation tool





② Our ambition is to scale sustainable finance...

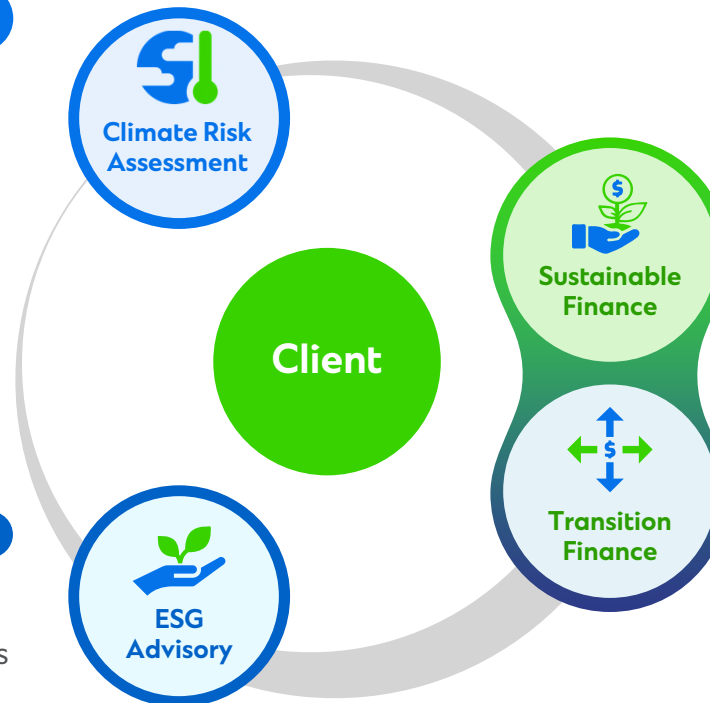
Exploring the client journey – our “flywheel”

Climate Risk Assessments (CRAs)

- Enables understanding of our clients’ climate risks and readiness to transition
- Improves internal climate modelling capabilities
- Helps client opportunity identification
- Developed a tool to assess credibility of client transition plans in 2023

ESG Advisory

- Holistic client engagement informed by CRAs
- Advises clients on their sustainability frameworks and ESG propositions



Sustainable Finance

- Supports clients on their sustainability journeys leveraging our full suite of solutions
- Collaborates with ESG Advisory and specialist teams

Transition Finance

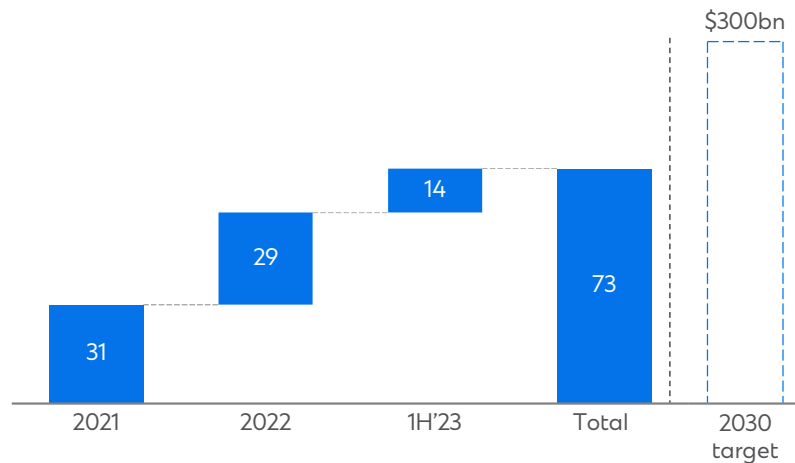
- Provides investment banking and strategic analysis on decarbonisation levers
- Structures solutions with wider bank



② ...and we are seeing strong momentum in our results

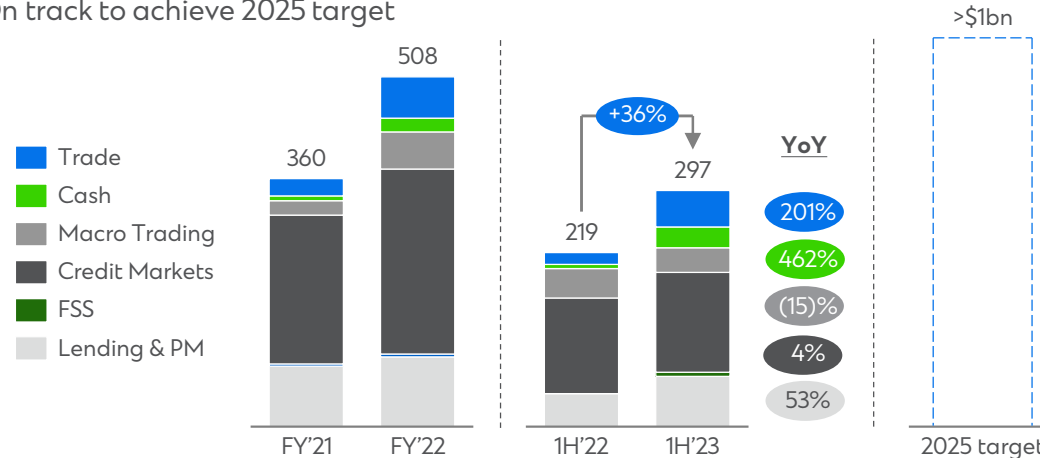
Sustainable Finance mobilised¹ (\$bn)

- On track towards 2030 target

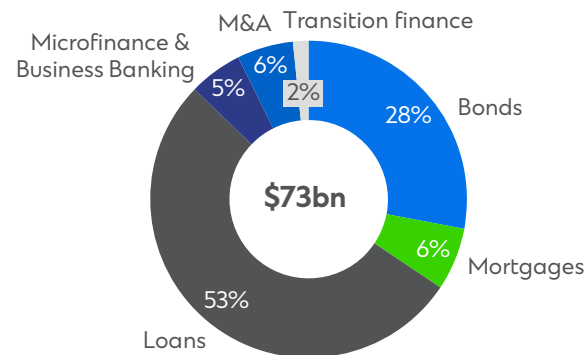


Sustainable Finance income³ (\$m)

- Strong performance across all regions in 1H'23; China up over 50%
- Through the cycle SF Income RoRWA at, or better than CCIB portfolio; diversification improving
- On track to achieve 2025 target

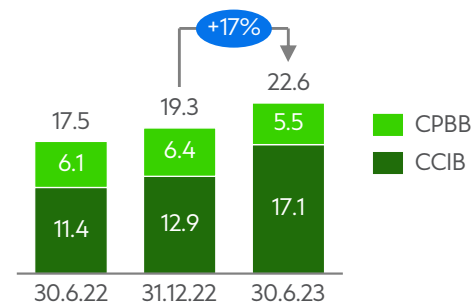


Broad-based across products²



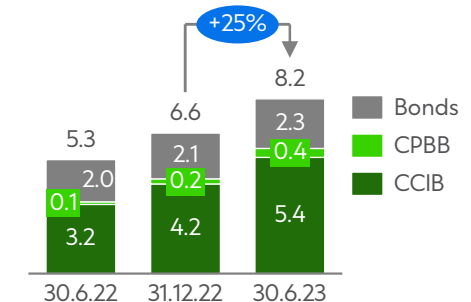
Sustainable assets⁴ (\$bn)

- 90% of assets in AAME⁵



Sustainable liabilities (\$bn)

- 29% growth in CCIB; 89% growth in CPBB





③ We are investing in four innovation hubs for future growth

1. Carbon markets

- Invited by MAS to lead early retirement of coal carbon credit initiative
- Chair/Board roles in global bodies ICVCM and TSVCM
- Carbon trading capabilities expanded to 19 markets



2. Adaptation finance

- First adaptation finance transaction completed in 2023
- Developing reference guide for Adaptation Finance with the UN and others
- Co-chairing UNPRB work on adaptation finance



To capture
scale potential
of emerging
sustainability
themes

3. Biodiversity

- Biodiversity Position Statement to be published in 2024
- Joined UN Global Compact's Ocean Investment Protocol Steer Co.
- Completed a detailed materiality assessment in line with the CSRD initiative
- Pursuing biodiversity-related transactions, to translate risk into opportunity



4. Blended finance

- Leading private sector player on the JETPs
- Advisor to governments of Indonesia and Vietnam
- Supporting thought leadership on MDB reform
- Contributing in GFANZ and WB's Private Sector Investor Lab





④ We are embedding sustainability across the Group

Extensive shelf of 42 products spanning across segments (slide 36 for details)

CCIB

Lending

- Green & Social Loans

Financial Markets

- Sustainability-linked Loans
- Sustainable Time Deposits

Transaction Banking

- Sustainable Trade Finance
- Sustainable CASA

CPBB

Personal and Business Banking

- Green Mortgages
- Sustainable Time Deposits

Wealth Management

- Sustainable Investments

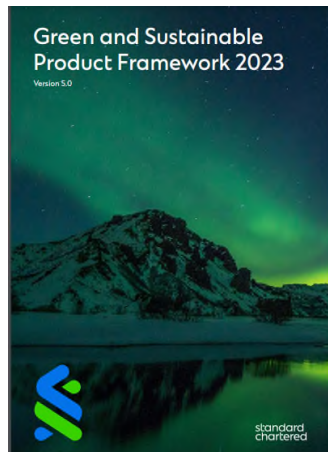
Treasury

Treasury

- Sustainability Bonds

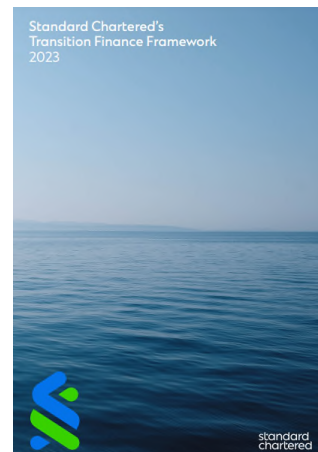
Our product frameworks

- Updated annually to ensure continued alignment with latest market developments ; Reviewed by Sustainalytics, a leading provider of ESG research and ratings



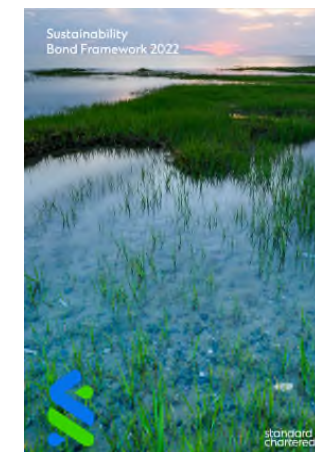
Green and Sustainable Product framework¹

- Outlines eligibility for “green” or “sustainable” products; includes social



Transition Finance framework²

- One of first banks to publish
- Outlines eligibility for “transition” finance labelling
- Aligned with IEA NZE
- Informed by CBI and EU Taxonomy



Sustainability Bond Framework³

- Basis for issuance of Green, Social and Sustainability bonds
- Aligned to the ICMA Sustainability Bond principles
- Second party opinion from Sustainalytics

We are developing deep client relationships by scaling our offerings



Transition Finance

Sustainable Infrastructure

Sustainable Loans

Sustainable Trade and Working Capital

**Scale
Sustainable
Finance**

 Differentiated offering  Core offering



Transition Finance

Ben Daly
Global Head, Transition Finance

Positioning to capture wallet associated with the energy transition



Setting the scene

- Published net zero targets for high carbon sectors
- Aim to be a trusted advisor to clients on their journey to net zero
- Strategy to capture the banking wallet linked to the transition

We are well-positioned to win



16 decarbonisation specialists; hired from industry, with experience across our markets and sector expertise spanning;

- Fuels, removals, battery supply chain, and low carbon metals



Supported by our robust frameworks; Green and Sustainable; and Transition Finance

Momentum building



New wins from traditional natural resources client; across renewable power advisory, battery storage, anti-flaring and low carbon shipping solutions

Areas of focus

Removals	<ul style="list-style-type: none">• First wave of carbon capture storage projects heading to final investment decision• Supporting Oil & Gas and Financial Sponsor clients
Battery Supply Chain	<ul style="list-style-type: none">• Active across up, mid and downstream• Leveraging our Chinese, Korean, and European clients
Fuels	<ul style="list-style-type: none">• Exploring sustainable aviation fuel financing• Focus split between Europe and Asia
Low carbon metals	<ul style="list-style-type: none">• Targeting trade flows of battery metals like lithium, and copper, and circular economy materials across AAME

Key takeaways



1

Large industrial type clients have identified the transition as an opportunity...

2

... and projects are continuing to develop in the low carbon space

3

We are building a differentiated proposition to capture the growing opportunities from the transition



Sustainable infrastructure

Alper Kilic

Global Head, Project and Export Finance

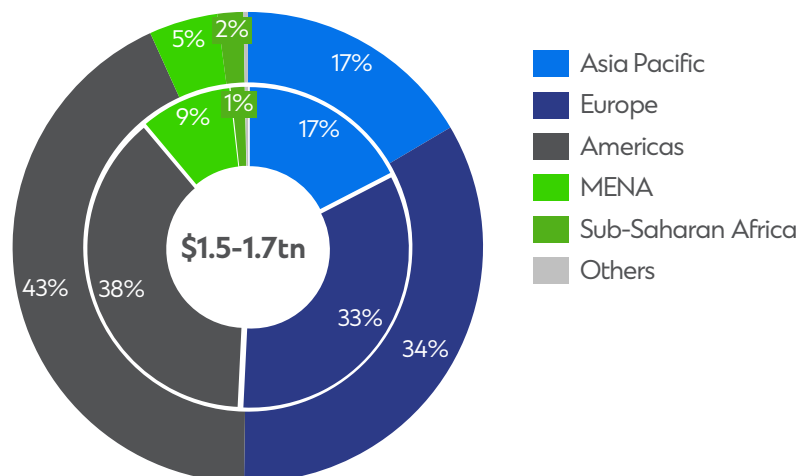
The world is shifting to sustainable infrastructure



Setting the scene

- Global infrastructure investments ~\$1.5 to 1.7tn in 2020-2022¹
 - Majority flowing to the US and Europe; about a quarter to rest of the world¹
- Strong medium-term growth in EMs expected supported by national agendas
 - ~\$4tn annual investment gap in EMs to achieve SDGs by 2030²; of which ~\$1.2tn is in renewable energy

Global Infrastructure finance market 2022 vs 2020¹



We are well-positioned to win



Uniquely positioned in developed and emerging markets



Leading Project and Export Finance house across renewables, power and infrastructure³



Long-standing client relationships in EMs and strong MNC, FI and government relationships in DMs



Unparalleled access to blended finance capabilities; across ECAs, MDBs and Development Finance institutions

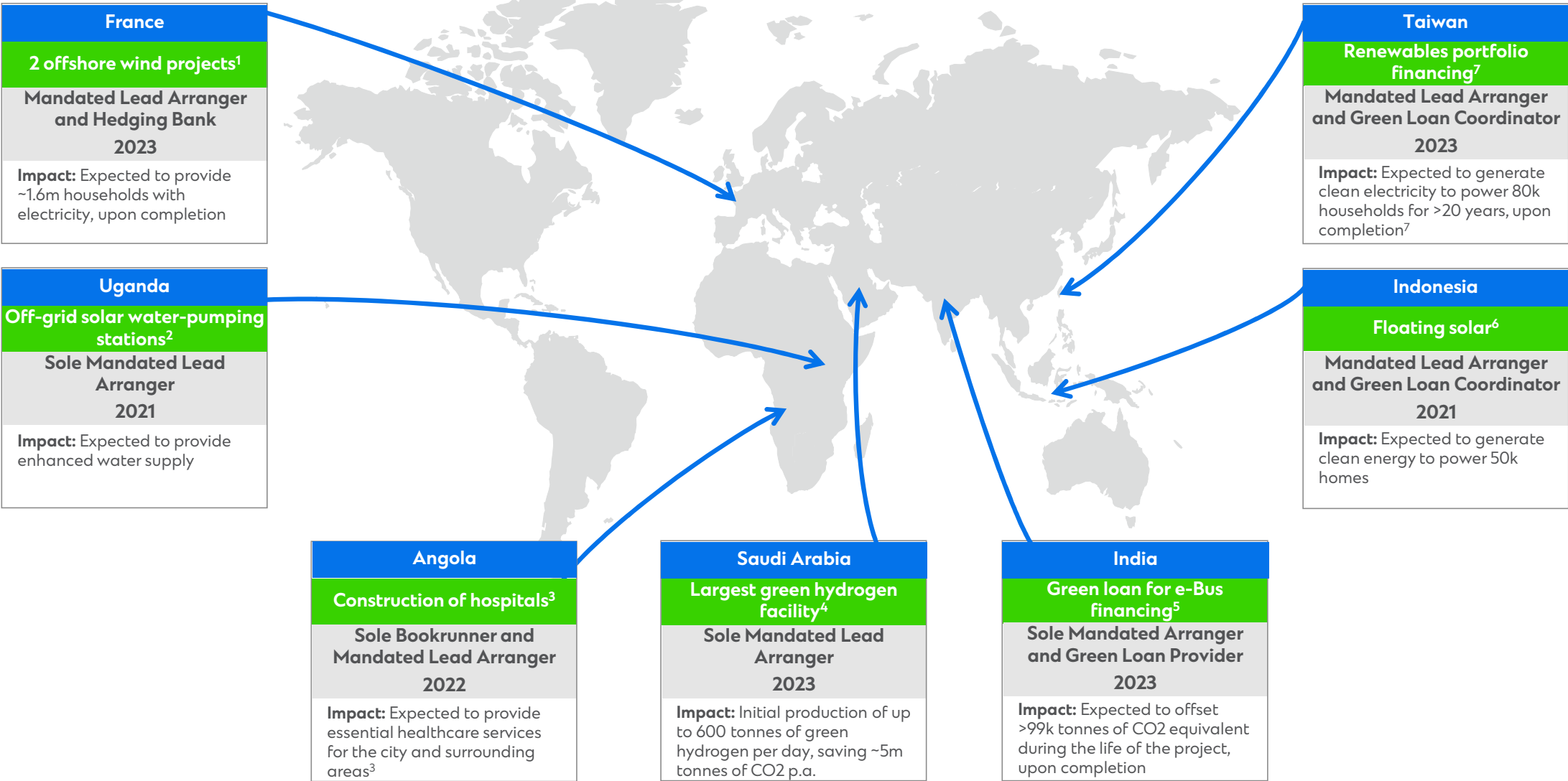


Strong industry credentials; multiple industry awards³

Broad-based impact across our network



~70% of our sustainable infrastructure transactions are in emerging markets since 2020



Key takeaways



1

The world is shifting to sustainable infrastructure – and there is no turning back

2

Investment gap between developed and emerging markets expected to narrow with governments acting as catalysts

3

Track record as a leading project finance house combined with world leading blended finance capabilities are our unique differentiators



Sustainable loans

Surya Bagchi
Global Head, Financing Solutions

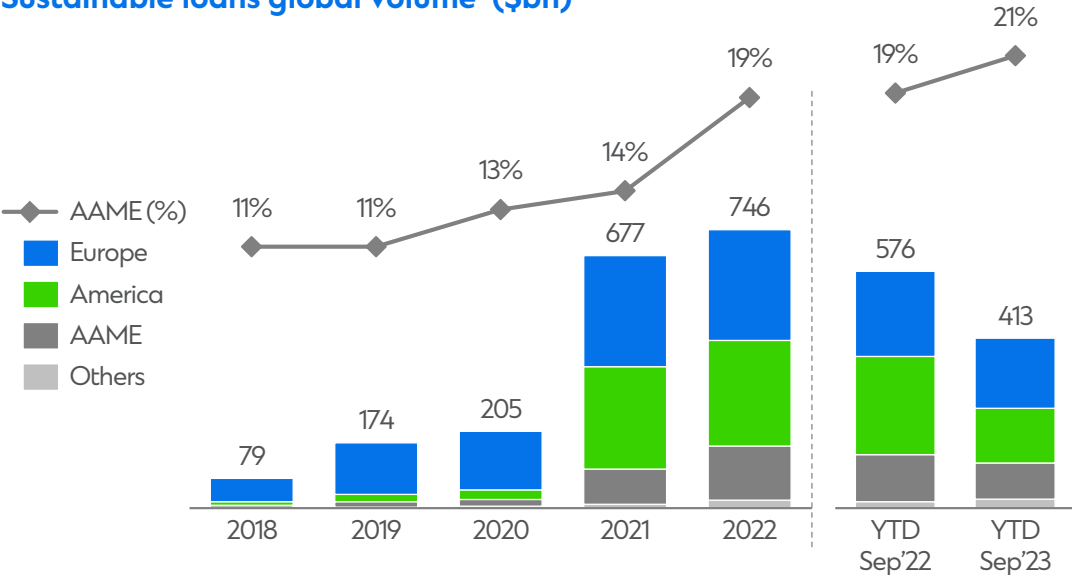
Opportunity for sustainable loans is compelling in our markets







Setting the scene

- Sustainable loans market has grown exponentially to 2022¹
 - Increasing volumes in AAME
- Lower issuance volumes in 2023; sharp decline in the west¹
 - Share of AAME continues to rise
 - Concerns around rigour on setting and monitoring targets

Sustainable loans global volume¹ (\$bn)



We are well-positioned to win

-  **Leader in AAME markets;** SLLs, green UOPs, social loans and pure play²
-  **Transferring knowledge and expertise;** from West to East
-  **Robust frameworks;** provides strong guardrails
-  **AAME picking up pace;** on frameworks and stakeholder commitments

Areas of focus

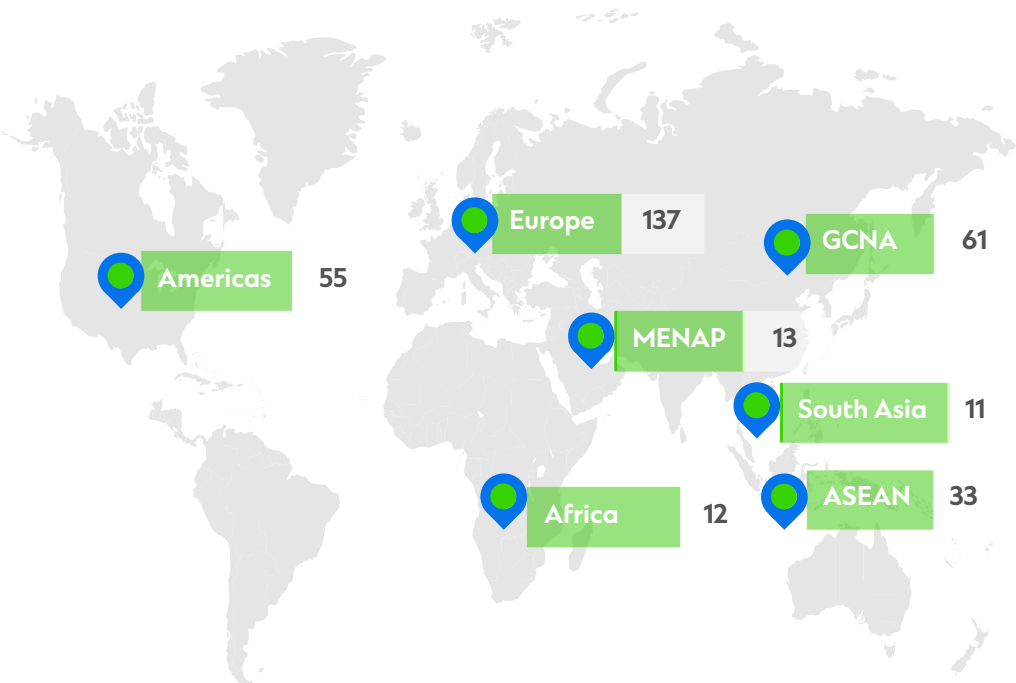
South Asia	Microfinance, clean infrastructure (including transport)
ASEAN and GCNA	Eco-friendly industries (clean and renewable energy, EV batteries)
Middle East	Funding region's economic transformation beyond oil
Africa	Social projects, adaptation

Growing impact in Asia, Africa and the Middle East






Growth across our markets

- Executed over 300 sustainable loan transactions since 2021
 - ... with AAME¹ now >50% of total transactions; up from ~30% in 2021



Select transactions executed

Location	Client	Overview
Kenya		<ul style="list-style-type: none">• Safaricom is the largest telecommunications provider in Kenya• Arranged KES 15bn (~\$100m) sustainability-linked loan²• KPIs: emissions to reach net zero targets, gender diversity, and social equality
Middle East		<ul style="list-style-type: none">• Debt advisory for a LEED Platinum neighbourhood development project• Over 2m square metres of leasable area upon completion
China		<ul style="list-style-type: none">• Zhongyu Energy is a leading city gas distribution company• Green syndicated loan³ tranche in line with green principles• Supports eligible green projects in renewable energy and clean transportation
India		<ul style="list-style-type: none">• CreditAccess Grameen is the largest microfinance institution in India• Arranged a \$200m syndicated social loan⁴• Loan will benefit millions of customers, mostly women in rural areas, to create employment and uplift poverty³

Key takeaways



1

Our footprint provides opportunities for high quality and impactful growth across the full financing solutions product suite

2

Our market leading green and sustainable framework provides strong guardrails for our sustainable labelled products

3

Uniquely positioned to leverage cross-border expertise to deliver differentiated advice and solutions to clients



Sustainable trade and working capital

Pradeep Nair

Global Head, Structured Solutions & Development

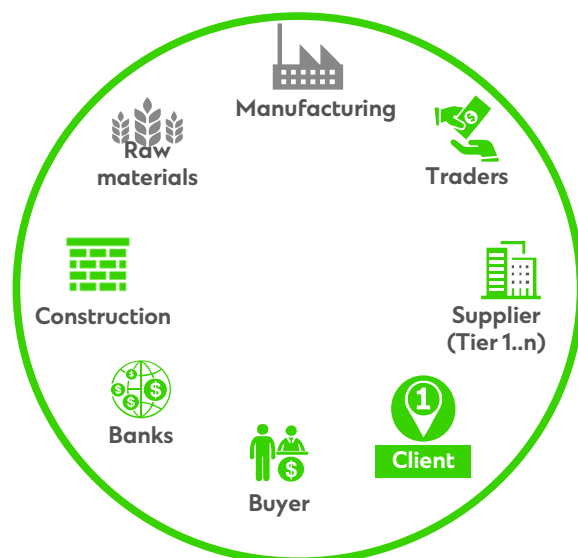
Trade finance underpins decarbonisation of supply chains








Setting the scene

- International trade is ~56% of global GDP¹
- Our whitepaper “Carbon Dated” focused on supply chains of MNCs²
 - Supply chain emissions account for 73% of MNCs total emissions
 - Many planning to cut suppliers for failing to curb emissions

Touchpoints in a trade transaction drives multiplier effect on impact



We are well-positioned to win

-  **Leading international trade bank;** heritage of over 160 years; investing in technologies to power future of trade financing
-  **Strong framework and governance with a differentiated sustainable trade finance proposition launched in 2021;** to help clients transition; supported by industry certifications
-  **Strong product innovation;** 12 variants across cash and trade (slide 36 for details)
-  **Actively partnering with trade ecosystems across financial institutions and fintech providers**
-  **Leading role in key industry initiatives;** Co-chair Sustainability Group, Bankers Association for Finance and Trade

Strong growth across products and impact over key industries



Trade and cash fastest growing Sustainable Finance products

↑ Sustainable trade income
up 201%
1H'23 YoY

↑ Sustainable cash income
up 462%
1H'23 YoY

Executed
~4.7k
transactions ...

... reached
similar number
of clients

... in
37
markets

Impact across various key themes



Agri-business



Social



Renewables



Electric Vehicles



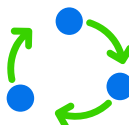
Adaptation



Water



Transition Industry



Circular Economy

Select transactions executed

Location	Client	Overview
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Sweden		<ul style="list-style-type: none">• Polestar procures EVs from Asia and sells into Europe and Americas• Facilitated €600m green syndicated invoice financing¹• Supports the switch to EVs; estimated annual saving of 2,150kg of CO2 per km for every 20k cars sold
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Vietnam		<ul style="list-style-type: none">• Tung Ho Steel is the largest Electric Arc Furnace-based steel producer in Taiwan, with a Vietnam operation• \$25m Transition invoice finance²• Reduction in client's energy consumption and an estimated 75% reduction in its CO2 emissions
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Key takeaways



1

Trade is a massive contributor to global GDP; presents a huge potential for supply chain activities to become more sustainable

2

Our sustainable trade finance proposition is market leading and is underpinned by a growing number of sustainable product offerings

3

We continue to innovate new solutions and partnerships to support our clients' sustainability ambitions



Closing remarks

Bill Winters
Group Chief Executive

Key takeaways



1

Climate change is a global threat...many of the Group's markets face the biggest risk

2

We sit at the intersection of capital providers and the markets who need it most

3

Sustainability is central to the Group's strategy, both as an imperative and a commercial opportunity

Appendix



- Sustainable Finance product suites; ESG ratings
- Speaker bios
- Notes, abbreviated terms and important notice

Extensive shelf of 42 sustainable finance products



CCIB			CPBB		Group Treasury
Lending	Financial Markets	Transaction Banking	Personal and Business Banking	Wealth Management	
<ol style="list-style-type: none"> Green and Social Loans Sustainability-linked Loans ESG Advisory 	<ol style="list-style-type: none"> Green/Social/Sustainability Bonds Sustainability-Linked Bonds Derivatives supporting Sustainable Finance ESG-Linked Derivatives Carbon – Mandatory Markets Carbon Trading – Voluntary Markets Sustainability Incentive Repo ESG Repo (Use of Proceeds) KPI-Linked Repo ESG Structured Notes ESG Structured Investments – Deposits ESG Structured Investments – Loan Green FX Flow¹ 	<ol style="list-style-type: none"> Sustainable Deposits (Su-D) - for Corporates Sustainable Evergreen Deposits (SuE) - for Financial Institutions Sustainable Fiduciary Deposits <p>Sustainable Trade Finance:</p> <ol style="list-style-type: none"> Letters of Credit (Import) Guarantees Receivables Payables Financing Supplier Financing Import Finance Working Capital Lending Letters of Credit (Export) Pre-shipment Finance FI Trade Loan <p>Sustainable Cash :</p> <ol style="list-style-type: none"> Sustainable CASA (Su-CASA) ESG-Linked CASA¹ 	<ol style="list-style-type: none"> Sustainable Time Deposits (Su-TD) Retail CASA (Su-CASA) Green Mortgages Green Retrofit Loans ESG Structured Notes 	<ol style="list-style-type: none"> Sustainable Investments – ESG Mutual Funds and ETF Sustainable Investments – ESG Mutual Funds and ETF – ESG Select Sustainable Investments – Equities Sustainable Investments – Bonds Sustainable Investments – Structured Products 	<ol style="list-style-type: none"> SCB Sustainability Bonds

Our ESG ratings



	2023 (latest rating)	2022	Trend	Rating type	Scale (best to worst)
MSCI ¹	AA	AA	↔	MSCI ESG Ratings	AAA to CCC
Sustainalytics ²	24.8	25.9	↑	Sustainalytics ESG Risk Rating	0 to 100
CDP ³	A-	B	↑	CDP Climate Change Questionnaire	A to D-

Appendix



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- [Speaker bios](#)
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Speaker biographies



Marisa Drew
Group Chief
Sustainability Officer

Marisa was appointed as Chief Sustainability Officer for Standard Chartered Bank on 1 July 2022. During her 30-year career, she covered several appointments. She worked from 1992 in Merrill Lynch until she joined Credit Suisse in 2003 in the investment banking area until 2017.

In 2017, she founded the Impact Advisory and Finance Group of which she was CEO. She was appointed early 2022 as a NED of the US-listed broadband and mobile company, Liberty Global plc, and in late 2021 as a NED of the City of London Corporation. She further serves on the advisory boards of the Aspen Institute UK, the Milken Institute Center for Strategic Philanthropy, and on several High-Level Working Groups (HLGs) sponsored by the World Economic Forum and the UN, including the UN Oceans Panel.

Marisa's external activities also include charitable Advisory Board roles for Cash & Rocket and the UK charity, Room-to-Read. In 2022, she was recognised by Sustainability Magazine as one of the Top 10 CSOs of a Global Corporation and in 2021 as one of 100 Global Visionary Leaders by Meaningful Business and EY. She has also been recognised by the BBC as one of the Most Powerful Women in Britain and by Fortune Magazine as one of the 50 Most Powerful Women in International Business.



Ben Daly
Global Head, Transition
Finance

Ben started his career in 2008 as a corporate lawyer, and joined Standard Chartered in 2015.

Ben runs the Bank's Transition Finance team, a global origination unit focused on low carbon solutions across the Natural Resource and Industrial sectors.

He works across both advisory and financing mandates and is currently supporting a host of low carbon deals, including: carbon capture and storage financings; bio fuels advisory and financings; low carbon steel financing; and an EV recycling advisory. His team are also involved in hydrogen, gigafactory and battery storage transactions.

In addition to client facing work, Ben supported much of the Bank's Net Zero target setting. He has developed a specific area of expertise in low carbon metal and the battery supply chain, and actively contributes to Industry bodies and working groups. He is also a leading contributor in the development of Transition Finance across the financial service sector.

Speaker biographies



Alper Kilic
Global Head, Project and
Export Finance

Alper is the Global Head of Project and Export Finance at Standard Chartered Bank.

Alper has 26 years of banking experience. He joined the bank in 2008 and prior to his current role, he held various leadership roles including the Regional Head of Corporate Finance, Europe and Regional Head of Loan Syndications, Africa.

Alper has long-established transaction experience in structured debt including acquisition financing, structured loans, project and export finance and loans syndications covering different industries and geographies. He also has extensive experience working with wide range of Multilateral Agencies, Development Finance Institutions and Export Credit Agencies.

Prior to Standard Chartered, Alper worked at Citibank in Istanbul and London with responsibility to cover Corporate Finance and Structured Trade Finance for 11 years. He has an MBA from the University of Dallas and a BSc in Metallurgical Engineering and Material Science from the Middle East Technical University in Turkey.



Surya Bagchi
Global Head, Financing
Solutions

Surya is the Global Head of Financing Solutions (“FS”) in Standard Chartered Bank.

Surya joined the Bank in 2001. He has previously held the roles of Global Head Project & Export Finance, Global Head Structured Trade Finance, Global Head Commodity Traders & Agribusiness based in Singapore and prior to that Regional Head for Global Corporates based in Mumbai, India. He set up the Bank’s Leveraged Finance desk in Dubai, worked as Managing Director responsible for Corporate Advisory and Acquisition Finance and subsequently as Senior Banker covering key strategic clients in the Middle East.

Surya joined ANZ as a Management Trainee in 1992 and worked in key relationship management roles across India and in the Debt Syndication Group of ANZ Investment Bank based in London, Mumbai and Delhi.

Surya is a Post Graduate in Management from Indian Institute of Management, Ahmedabad.



Pradeep Nair
Global Head, Structured
Solutions & Development

Pradeep is the Global Head, Structured Solutions and Development (SSD), which is the industries focused team for trade and working capital finance. SSD is responsible for Structured Trade Finance, Sustainable Finance, Distributor Finance, and buyer underwriting in the Bank. The industry leads in the team deliver curated value propositions to clients.

Recently, Pradeep led the development of an industry first Sustainable Trade and Working Capital framework for Standard Chartered. He is also the current Co-Chair of Bankers Association of Finance and Trade, global sustainability working group.

Pradeep has 24 years of banking experience across various roles and regions. His earlier roles included heading teams within Corporate Finance and coverage based in Hong Kong, Dubai and India.

He is trained as an Electrical Engineer from Regional Engineering College, Silchar, India and has a MBA from Ecole Nationale des Ponts et Chaussees, Paris.

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Notes



These notes refer to the metrics and defined terms on the following pages

Page	
4	1. Just 60 per cent of the financing needed to achieve the Sustainable Development Goals in low and middle-income countries is being met. In Africa, this is as low as 10 per cent. Without sufficient investment into sustainable development and climate adaptation, populations in developing countries could be 80 trillion dollars poorer by 2060 Contributing to sustainable economic growth Standard Chartered (sc.com)
11	<ol style="list-style-type: none"> 1. Our total financed emissions in 2022 was ~60.8 MTCO₂e, of which Scope 3 financed emissions was 58.5 MTCO₂e 2. Net zero roadmap: committing to an absolute emissions target for the oil and gas sector Standard Chartered (sc.com) 3. Standard Chartered - PRB Report (sc.com) 4. https://www.sc.com/en/sustainability/position-statements/ 5. Other Metals and Mining sector folds into our Aluminium sector target, which will be published by Feb'24 . As such, total sectors for which targets would have been announced is 12
14	<ol style="list-style-type: none"> 1. Mobilisation of Sustainable Finance is defined as any investment or financial service provided to clients which supports: (i) the preservation, and/or improvement of biodiversity, nature or the environment; (ii) the long-term avoidance/decrease of CO2 emissions, including the alignment of client's business and operations with a 1.5 degree trajectory (known as transition finance); and (iii) a social purpose 2. Loans include Use-of-Proceeds (UOP) and Sustainable Linked Loans (SLLs) 3. Income is for CCIB segment only; presently does not include CPBB 4. Assets includes Green and Social assets aligned to our framework as well as Sustainability Linked Loans https://av.sc.com/corp-en/others/green-sustainable-product-framework.pdf 5. 90% of our Sustainable Finance assets are located in AAME; includes Sustainable Finance Use-of-Proceeds green and social assets in our "Impact Report" Sept 2022 https://av.sc.com/corp-en/content/docs/sustainable-finance-impact-report-2022.pdf
16	<ol style="list-style-type: none"> 1. https://av.sc.com/corp-en/others/green-sustainable-product-framework.pdf 2. https://av.sc.com/corp-en/content/docs/Standard-Chartered-Bank-Transition-Finance-Framework.pdf 3. https://av.sc.com/corp-en/content/docs/sustainability-bond-framework.pdf

Page	Explanatory note or definition
22	<ol style="list-style-type: none"> 1. Source: IJGlobal. Infrastructure Finance combines all Project Finance, Corporate Finance (excluding company acquisitions) and Public Sector Finance transactions. The latter involves the financing of infrastructure that is entirely driven by state-owned entities, or on the debt side financed entirely by DFI. However, it excludes direct public- or taxpayer-funded infrastructure development 2. UNCTAD's World Investment Report 2023 UNCTAD 3. Middle East & Africa Awards, Bank of the year Middle East & Africa Awards PFI (pfie.com) ESG project finance house of the year; Middle East/Africa project finance house of the year https://www.theasset.com/awards/infrastructure-awards-institution-awards-2023
23	<ol style="list-style-type: none"> 1. Financing secured and construction works commence for Eoliennes en Mer des Iles d'Yeu et de Noirmoutier Offshore Wind Farm Project in France Sumitomo Corporation Financing secured and construction works commence for Éoliennes en Mer Dieppe Le Tréport Offshore Wind Farm Project in France Sumitomo Corporation in Asia Oceania 2. CEO East Africa Magazine on LinkedIn: #irrigationforimprovedlivelihoods #affordableaccesswateraccess... 3. Standard Chartered announces EUR 238 million of financing to build agricultural and transport infrastructure in Angola United Kingdom (sc.com) Standard Chartered announces EUR 149 million Social Loan financing to build a new hospital in Angola United Kingdom (sc.com) 4. https://www.airproducts.com/energy-transition/neom-green-hydrogen-complex 5. Project Finance Green Loan provider to India's Greencell e-buses Standard Chartered (sc.com) 6. Masdar, PLN inaugurate Cirata floating solar plant in Indonesia (nsenergybusiness.com) 7. https://www.sc.com/en/feature/case-study-refinancing-blackrocks-diversified-solar-portfolio-taiwan-market/

Notes



These notes refer to the metrics and defined terms on the following pages

Page	Explanatory note or definition
26	<ol style="list-style-type: none"> 1. Source: Refinitiv LPC Green Lending Review 2. Outstanding Leadership in Sustainable Finance https://gfmag.com/sustainable-finance/sustainable-finance-awards-2023-global-winners/ Outstanding Leadership in Sustainable Finance in Emerging Markets; Outstanding Leadership in Social Bonds https://gfmag.com/award/award-winners/sustainable-finance-awards-2021/ Most Sustainable Transaction Bank in Asia Pacific https://theasianbanker.com/updates-and-articles/most-sustainable-transaction-bank-in-asia-pacific-standard-chartered-bank-2022
27	<ol style="list-style-type: none"> 1. Originated from AAME domiciled clients 2. Safaricom Inks Deal with a Consortium of Kenyan Banks to Fund Sustainability Agenda 3. https://www.zhongyugas.com/show/9027.html 4. Creditaccess Grameen Deal: CreditAccess Grameen signs a \$200 million external commercial borrowing deal - The Economic Times (indiatimes.com)
30	<ol style="list-style-type: none"> 1. World Trade to GDP Ratio 1970-2023 MacroTrends 2. Carbon Dated Standard Chartered (sc.com)
31	<ol style="list-style-type: none"> 1. Standard Chartered leads international bank syndicate in green trade finance facility (sc.com) Transaction was subsequently upsized to €600m 2. Standard Chartered extends \$25mIn transition trade finance facility to Tung Ho Steel Vietnam - Nhịp sống kinh tế Việt Nam & Thế giới (vneconomy.vn)
36	<ol style="list-style-type: none"> 1. Approved, to be rolled out to clients in 1Q'24

Page	Explanatory note or definition
37	<ol style="list-style-type: none"> 1. MSCI updates its ESG assessment of issuers once a year. Table captures the latest available rating which was 'AA' – as of 27 November 2023 – as well as the previous year's rating to assess direction and significance of change (if any) 2. Sustainalytics updates its ESG assessment of issuers once a year. Table captures the latest available rating which was 24.8 – as of 27 November 2023 – as well as the previous rating to assess direction and significance of change (if any). Sustainalytics score represents residual/unmitigated ESG risk, so higher scores indicate higher ESG risk associated with the issuer. The lower the score the better the issuer's "ESG performance" Standard Chartered Plc ESG Risk Rating (sustainalytics.com) 3. Companies submit data to CDP's Climate Change questionnaire once a year. Our 'A-' letter grade relates to CDP's 2022 results announcement, which was published on 16 December 2022. Standard Chartered submitted information for CDP's Climate Change questionnaire in the 2023 cycle and we are awaiting results, which will be published after CDP's independent review in early 2024

Selected technical and abbreviated terms



Term	Definition
AAME	Asian, African and Middle Eastern
AGM	Annual General Meeting
AI	Artificial Intelligence
ASEAN	Association of Southeast Asian Nations
BAFT	Bankers Association of Finance and Trade
BB	Business Banking
CASA	Current Account Savings Account
CBI Taxonomy	Climate Bonds Initiative Climate Bonds Taxonomy
CCIB	Corporate, Commercial & Institutional Banking
CCUS	Carbon Capture, Utilisation and Storage
CDP	Carbon Disclosure Project
CO2	Carbon Dioxide
CPBB	Consumer, Private & Business Banking
CRA	Climate Risk Assessment
CSO	Chief Sustainability Officer
CSRD	Corporate Sustainability Reporting Directive
DM	Developed Markets
ECA	Export Credit Agency
EM	Emerging Markets
ESG	Environmental, Social & Governance
ETF	Exchange-Traded Fund
EU	European Union
EV	Electric Vehicles
FI	Financial Institutions
FS	Financing Solutions
FSS	Financing & Securities Services
FX	Foreign Exchange
GCNA	Greater China North Asia
GDP	Gross domestic product
GFANZ	Glasgow Financial Alliance for Net Zero
HKMA	Hong Kong Monetary Authority
ICMA	International Capital Market Association
ICVCM	Integrity Council for Voluntary Carbon Markets
IEA NZE	International Energy Agency Net Zero Emissions by 2050 Scenario

Term	Definition
IRA	Inflation Reduction Act
JETP	Just Energy Transition Partnership
KES	Kenyan Shillings
KPI	Key Performance Indicators
LEED	Leadership in Energy and Environmental Design
M&A	Mergers & Acquisitions
MAS	Monetary Authority for Singapore
MDB	Multilateral development banks
MENA	Middle East & North Africa
MENAP	Middle East, North Africa, Afghanistan, and Pakistan
MNC	Multinational Corporation
MSCI	Morgan Stanley Capital International
MTCO2E	Metric tons of carbon dioxide equivalent
NED	Non-Executive Director
NZBA	Net Zero Banking Alliance
p.a.	Per Annum
PCAF	Partnership for Carbon Accounting Financials
SDG	Sustainable Development Goals
SF	Sustainable Finance
SLL	Sustainability Linked-Loans
Su-D	Sustainable Deposits
SuE	Sustainable Evergreen Deposits
Su-TD	Sustainable Trade Deposits
Su CASA	Sustainable Current Account Savings Account
TCFD	Task Force on Climate-Related Financial Disclosures
TNFD	Task Force on Nature-Related Financial Disclosures
TSVCM	Taskforce on Scaling Voluntary Carbon Markets
UN	United Nations
UNPRB	United Nations Principles of Responsible Banking
UOP	Use of Proceeds
WB	World Bank
YTD	Year-to-date
YoY	Year-on-year

Important notice



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The information included in this document may contain “forward-looking statements” based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements including without limitation, ESG commitments, ambitions and targets. Forward-looking statements often use words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “aim”, “continue” or other words of similar meaning. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.

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