

press release

Standard Chartered Private Bank Hosts An Exclusive Art Exhibition For Its Clients

“Art is increasingly being incorporated as an alternative asset class into local, regional and global investors’ portfolios”, Stephen Richards Evans

UAE 13 March 2011 – Standard Chartered Private Bank announced today that it has organized a Contemporary art exhibition under the title: “Celebrating Indian Art through the World of Serigraphs” by the Serigraph Studio. The event took place recently at the Capital Club in the Dubai International Financial Center (DIFC) and was attended by more than 50 high net worth clients. Present at the event was Mr. Lavesh Jagasia, Owner of the Serigraph Studio, a leading publisher of Fine Art Prints in India and the UAE as well Stephen Richards Evans, Head of Private Banking Western Hemisphere, Standard Chartered and senior members of the Standard Chartered Private Bank management.

Commenting on the increasing importance of investment in Art, Stephen Richards Evans, Head of Private Banking West, Standard Chartered said:

“Art continues to be an attractive investment opportunity among local, regional and global investors. Considered as a collectible and an alternative asset class, it is increasingly being incorporated into portfolios in the interest of diversification and asset allocation. Through hosting this exhibition, we aim to strengthen our client relationships and identify their diverse investment needs and appetite.”

The Exhibition has presented only “Limited Edition Serigraphs” based on iconic works of some of the most renowned artists of Indian origin. Each “Limited Edition Serigraph” was signed by the artist and accompanied by a “Certificate of Authenticity” and is numbered in the edition series.

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Note to editors:

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Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

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