

press release

Standard Chartered showcases Transaction Banking capabilities at EuroFinance's 9th Annual Conference in Abu Dhabi

Bank's experts discuss latest trends and outlook for the industry in the MENA region

UAE, 14 March 2011- Standard Chartered announced today its participation at EuroFinance's 9th Annual Conference under the title: "Trade, Treasury and Cash Management in the UAE" which is being held for the first time in Abu Dhabi on 15th and 16th of March. At the conference, Standard Chartered's Transaction Banking team will showcase its Transaction Banking products and capabilities.

In addition, Farooq Siddiqi, Regional Head of Transaction Banking, Standard Chartered and Shady Shafer, Standard Chartered's Economist MEPA will be participating at a panel discussion under the title: "Treasury's role in protecting the business". The panel will discuss the various risks and exposures that companies face as they expand abroad and address the issues of international volatility, price changes and Shariah Compliant Risk Policies. Other panellists include Dilip Sanghavi, Manager Treasury Risk Management, Emirates Group and Ricky Thirion, Vice President - Treasury, Etihad Airways.

Also, Haytham el Maayergi, Head of Transaction Banking UAE, together with Rameshwar Khan – Regional Finance Director, G4S Plc, will participate at a panel discussion under the title of: "Receivables financing to lower costs and gain funds". The Panel will discuss the emergence of receivables financing as an optimal solution to provide liquidity, mitigate risk and outsource non-core business activities such as sales ledger management and credit control.

Commenting on the participation, Haytham El Maayergi, Head of Transaction Banking Standard Chartered UAE said:

“Our participation at the EuroFinance Conference comes in line with our efforts to introduce and promote our innovative Trade, Treasury and Cash Management solutions to businesses operating the region in general and the UAE in particular. We remain strongly committed to the UAE and will continue to set and introduce best international practices in the Transaction Banking for our clients and the market.”

Standard Chartered is playing a key role in driving the global Transaction Banking business. The Bank is a pioneer in Renminbi (RMB) introducing several global firsts such as opening an RMB-denominated account with full transactional capabilities for a Middle East-based client, ability to handle multi-currency funds and help facilitate increasing trade flows between the Middle East and Asia. First Bank to sign up RMB cross-border trade settlement Nostro accounts agreements with Banks in Kuwait, Pakistan, Saudi Arabia and Lebanon. In addition, the Bank is the only international bank to be appointed as a Settlement Bank for Dubai Financial Market and is the Sole Settlement Bank for Bahrain Financial Exchange.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards

of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com