

press release

Standard Chartered launches retail financial solutions packages

Customers also benefit from Shariah compliant option with Saadiq Islamic Financial Services

UAE, 23 March 2011 – Standard Chartered announced today the launch of two new retail banking packages that provide its clients with value-added products and services. The product packages have been designed in line with the Bank's customer-centric strategy which aims to focus on developing financial solutions that cater to each customer's specific needs.

The **Home Suite Package** is a value-added home finance package that provides up to AED 18 million property finance with tenors of up to 25 years, as well as a pre-approved personal loan of up to AED 250,000, a pre-approved free for life Credit Card, life insurance, property insurance and auto bill payment. The Bank has also launched the **Salary Suite Package**, a comprehensive solution to meet the needs of salaried employees in the UAE. The package consists of a free salary account, a free credit card, personal finance, free outward remittances and the option to select a range of other value-added banking products and services. Both bundles are also available under Shariah compliant Saadiq Islamic Financial Services.

Commenting on the launch of the new banking packages, Syed Hammad Haider, General Manager, Retail Products and Head of new Business Standard Chartered UAE, said:

"Standard Chartered is continuously enhancing its customer experience by constantly developing its range of products and services. In line with our customer focus, the new Bundles provide customers with a value-added financial services package that can be tailor-made to meet each individual's needs. Our innovative approach to retail banking will certainly benefit our existing and prospect clients."

With 11 branches and over 130 ATMs, Standard Chartered operates the largest network of branches among international banks in the UAE. The Bank offers innovative retail, wholesale and Islamic banking services and products to the UAE community since 1958.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com