

press release

Standard Chartered Steps up Emiratisation efforts

Bank launches National Development Programme to provide career development for UAE National talent

UAE- May 15 2011 – In line with its ambitious Emiratisation strategy, Standard Chartered announced today the launch of the National Development Programme (NDP), which has been specially designed to provide career opportunities for UAE National talent at all levels within the Wholesale Banking Department in the UAE.

Currently, all of Standard Chartered bank's 11 branches in the UAE are managed by UAE Nationals and more than 42% of its 2400 employees in the UAE are Emiratis. Hassan Jarrar, Head of Wholesale Banking, Standard Chartered UAE, launched the programme at a ceremony attended by 150 of the Bank's staff including Senior Management.

Explaining the programme and the Bank's Emiratisation strategy, Hassan Jarrar said:

“In the field of Emiratisation, Standard Chartered is the leading international bank operating in the UAE. We have also set ambitious plans to boost our Emiratisation targets further. The National Development Programme aims to provide structured and focused development and career plans for UAE

Nationals with a view to ensuring personal and professional progress and increase the Bank's UAE National retention.”

The 12-month development programme is customised and structured based on the individual areas of focus of each candidate. It begins with an assessment of each UAE National, in order to understand the areas of focus to develop relevant skills. The programme provides a holistic approach towards learning and includes class room training, on the job training and job rotations. In addition, each candidate will be assigned a mentor who will provide ongoing advice and support to ensure his/ her success in achieving the desired outcomes of the development plan and help monitor progress against it.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com