

press release

Standard Chartered strengthens MENA Oil and Gas Team

UAE, 1 June, 2011 – Standard Chartered announced today the appointment of David Hodson as Managing Director within the Regional Strategic Client Coverage Group for the Bank's Oil and Gas segment.

David, who will be based in Dubai, brings both engineering and financing experience to the Bank's Oil and Gas team. He has more than 30 years' experience in the global Oil and Gas industry, the last 16 of which were spent working as an investment banking professional with the industry's upstream and downstream clients. He has been involved in the development and financing of many significant capital projects around the world, from South America to Asia.

Over the course of his extensive career, David has worked in a number of senior management positions for ExxonMobil, BNP Paribas and Société Générale. He holds an MBA in Finance and Business Law and a Civil Engineering degree from Drexel University in Philadelphia, PA. Additionally, David is a member of the Society of Petroleum Engineers.

David Law, Head of Wholesale Banking for the Middle East, North Africa and Pakistan at Standard Chartered, said of the appointment:

“Oil and Gas is one of the key sectors that Standard Chartered is supporting across the region. We are committed to providing our clients with professional financial advisory services and are continuously evolving our capabilities to maintain our competitive edge. David brings a vast experience from both sides of the table and will play a major role in deepening our client understanding and relationships.”

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For further information please contact:

Piers Townsend
Regional head of Business & Corporate Communication
Tel: +97145085916
Mobile: +971555085916
Email: Piers.Townsend@sc.com

Ramy Lawand
Senior Regional Manager, External Communications
Tel: 009714 508 2564
Mobile: 00971 56 675 9894
E-mail: Ramy.Lawand@sc.com

Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com