

# press release

**In line with its commitment to the Egyptian market:**

## **Standard Chartered holds Thought Leadership Conference in Egypt**

***Conference discusses latest global and regional issues and trends in the Banking sector***

Cairo, 7 June, 2011 – Standard Chartered recently held its First Thought Leadership Conference in Cairo, Egypt. Standard Chartered’s Thought Leadership Conference was attended by Senior Bankers representing the various financial institutions operating in Egypt. The Conference discussed the latest trends and issues facing the MENA banking industry and is a clear indication of Standard Chartered’s commitment to the Egyptian market.

**Commenting on the conference, Amr Abbas, CEO Standard Chartered Egypt said:**

“This conference comes at an ideal time and is a clear indication to our commitment to support the Egyptian market through these challenging times. With our deep understanding of the local market, and a strong footprint in some of the world’s most dynamic markets, Standard Chartered is ideally positioned to provide its clients with innovative and top of the line banking and finance products and services.”

At the conference, Standard Chartered held a session to discuss the Internationalisation of the Renminbi (or the Chinese Yuan) and its impact on the global and regional financial landscape. In addition, a panel discussion was hosted to discuss the latest trends and challenges in trading with the Chinese market. Philippe Dauba Pantanacce, Senior Economist, Standard Chartered discussed the latest economic trends and issues in the region. Maha Salem, Regional Clearing Product Head, MENA & Africa, presented

on the new trends and developments in respect to clearing and a session was also conducted on Financial Markets.

**Motasim Iqbal, Regional Head of Transaction Banking (Banks Segment), MENA, Standard Chartered said:**

“Standard Chartered has a set clear global strategy which aims to lead the way in Asia, Africa and the Middle East. This conference is an ideal platform for us to interact with our clients and to identify their specific needs and challenges. The conference aims to support the Egyptian market in its strong potential for cross border trade activities with the emerging markets of Asia, Africa and the Middle East.”

Standard Chartered is a leader in providing local banks with US dollar and Euro Clearing and trade finance services. The Bank also provides correspondent banking services and has a significant market share.

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**Note to editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

