

press release

Standard Chartered Holds Workshop on Working Capital Management

Bank to publish a regional report on Cash Flow and Liquidity Management issues and solutions

Dubai, 27 June, 2011 – in line with its continuous efforts to deepen its client relationships and understanding, Standard Chartered held today a client workshop to discuss trends and issues in working capital, cash and liquidity management. The event was held today in Dubai and has already been held in Bahrain and Qatar and was attended by senior finance and treasury representatives of the Bank's clients representing a mix of industries including Education, Food and Beverage, Oil and Gas, Construction, IT and Retail. The workshop comes at an ideal time when recovery from the financial crisis is underway and the pressure on optimal working capital management and return on investment dictate that surplus cash be put to use.

The workshop focused on how organizations are managing their liquidity needs and position during this period, cash flow pressure and optimal working capital management, covering topics such as Cash flow forecasting, liquidity and working capital management and Control of the flow of Funds. The findings of these workshops will be compiled in a report that will highlight and address the issues and challenges that the markets in the region are facing.

Commenting on the importance of such workshops, Haytham El Maayergi, Managing Director and Head of Transaction Banking, Standard Chartered UAE said:

“Working Capital Management is one of the key issues that companies are looking at to ensure enough liquidity to fund their operations and to maintain a healthy balance sheet. This workshop is an ideal platform to network and share expertise with our clients and it comes as part of our continuous efforts to deepen our client relationships and develop further understanding of their business requirements and needs. “

Standard Chartered regularly holds workshops, conferences and seminars for its clients to discuss the latest issues and trends in the finance industry in general and their business in particular.

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Note to editors:

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With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

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Euromoney

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Regarded as the benchmark awards for financial services globally, the Euromoney Awards for Excellence are now in their 21st consecutive year. This year's awards process, which began in April, attracted over 700 submissions from the world's banks and brokerage houses. Euromoney's dedicated research team and awards panel then rated all the submissions on both quantitative and qualitative factors such as KPIs, financial ratios and innovation over the 12 month period to decide the award winners.