

press release

Standard Chartered offers more value on Home Loans

Special package offers even lower interest and higher tenure among other benefits

UAE - July 20, 2011 - Standard Chartered announced today the launch of its latest value-added promotion on Home Loans, offering loan amounts of up to AED 18 million at a loan-to-value ratio of as much as 80 per cent, up to 30 years loan repayment tenure and a special interest rate of 4.99 per cent per annum fixed for the first 12 months. The Standard Chartered Base Lending Rate (SCBLR) plus the Prescribed Rate will be applied thereafter. The promotion will be offered under Standard Chartered Bank's Home Suite Bundle Account and will be available until the end of the Holy Month of Ramadan 2011. The offer is also applicable for standard Mortgage and is available under Shariah-compliant terms through Saadiq, Standard Chartered's Islamic Banking arm.

Aside from the competitive rate and flexible tenures, the package also comes with a free credit card that holders can use to earn flight tickets on any airline. Home Suite customers may also avail of personal loans of up to AED 250,000. In addition, customers may be provided with a priority banking account with no required minimum balance, a dedicated relationship manager, special fee discounts on routine banking transactions, and free high-cash withdrawal limits with the Standard Chartered Platinum Debit Card.

Commenting on the new Promotion, Syed Hammad Haidar, General Manager - Retail Products and New Business, Standard Chartered UAE, said:

“This offer coincides with the Holy month of Ramadan, which is an ideal period for us to fulfill the desire of those planning to own their dream home. Our offer is one of the most competitive and value-added housing loan offerings in the UAE and reflects our customer focus strategy that aims to offer our customers products and promotions designed to meet their specific needs.”

The Ramadan 2011 Home Suite offer continues a series of value-added deals that Standard Chartered Bank has been introducing to further strengthen its presence in the UAE. The bank recently offered a similarly competitive package for residents of Arabian Ranches.

- Ends -

Ramy Lawand
Senior Regional Manager, External Communications
Tel: 009714 508 2564
Mobile: 00971 56 675 9894
E-mail: Ramy.Lawand@sc.com

Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com