

press release

Standard Chartered announces Jonathan Morris as new Chief Executive Officer for the UAE

Dubai, 05 September, 2011 - Standard Chartered today announced Jonathan Morris as the new Chief Executive Officer for the UAE. Jonathan succeeds Jeremy Parrish, who has been in the UAE for the past five years, initially as CEO for Abu Dhabi and Al Ain, and more recently as UAE CEO. Jeremy will assume the role of the Bank's CEO in Switzerland. These appointments are effective as of 1 September 2011.

V. Shankar, Group Executive Director, said "We are pleased to announce the appointment of Jonathan as CEO for the UAE, which is one of our most important markets globally. His understanding and experience in the region will help Standard Chartered further deepen its relationships with customers and clients in the UAE. With over 53 years' experience in the Emirates, we are already well positioned but believe that Jonathan is an outstanding choice to take our business to new heights. I'd like to thank Jeremy for his support in building our business in the UAE and for his commitment to the country".

Jonathan Morris, Chief Executive Officer designate for Standard Chartered Bank UAE commented, "Having worked for Standard Chartered for many years, including a significant amount of time in the Middle East, it is a privilege to now lead the UAE business. I am looking forward to continuing the growth of our business and to strengthening our relationships with customers, clients, staff, regulators and communities".

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Jonathan moves to the UAE from Standard Chartered in Bahrain where he was the CEO. He has worked extensively across the Standard Chartered footprint (Asia, Africa and Middle East), including previous experience in the region, where he was responsible for Corporate Banking clients in the UAE and Oman.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information please visit www.standardchartered.com