

# press release

## **Standard Chartered discusses importance of Electronic Banking solutions for smooth business operations for corporates**

### ***UAE businesses leading in adoption of Enterprise Resource Planning solutions***

UAE- 25 September, 2011 – Standard Chartered held today, a client conference to discuss latest innovations in the field of electronic financial solutions and Enterprise Resource Planning (ERP) under the title “Delivering Seamless Integration with your ERP System”. The conference aims to further raise awareness about the benefits of electronic integration to ensure smooth business operation, reduction of costs and access to round the clock financial solutions. The event was held in Burj Khalifa and was attended by 60 senior representatives of clients and partners of the bank from various industries including Retail, Logistics, Oil and Gas, Information Technology and trade.

**Farooq Siddiqi, Regional Head of Transaction Banking, Standard Chartered MENA said:**

“We have been working closely with our clients to provide them with integrated solutions that facilitate their interactions with the bank, reduce their costs and allow them to focus on managing their core business. Today’s conference comes in line with our continuous efforts to continuously deepen our client relationships and to raise awareness about best international practices in leveraging technology for business efficiency.”

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The conference hosted several speakers from clients and partners discussing success stories and latest trends and innovations in the field of integrating ERP with Standard Chartered Bank. Speakers from Al Rostamani Group, Al Seer Group, SWIFT and Sunguard. Also, a panel discussion titled: "Leveraging technology for business efficiency" and was chaired by Clive Haswell, Regional Chief Information Officer, Standard Chartered MENAP.

**Sarat Mohanty, Regional Head of Solution Delivery, Standard Chartered MENA said:**

"Our aim is to further integrate our financial services with the businesses we partner with. In line with the increasing operational requirements of our global and local clients, we have developed Straight2Bank Access, an ERP for bank automation that provides our clients with round the clock access to innovative financial solutions and that can be customised to meet the diverse requirements of our clients from various industries."

Straight2Bank, Standard Chartered's online business banking platform helps businesses reduce costs, improve decision-making clarity and drive growth. The Bank provides powerful and innovative electronic banking services with great flexibility that allows businesses to integrate their systems into the Bank's platform.

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## **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information please visit [www.standardchartered.com](http://www.standardchartered.com)