

# press release

## **Developing UAE Nationals benefits international companies and UAE economy**

*To mark 40<sup>th</sup> UAE National Day, Standard Chartered issues report on importance  
of building sustainable pipeline of local talent*

**UAE, 28 November, 2011** – Developing UAE National talent in the private sector is vital to the growth of the economy and helps international companies embed themselves in the local market, according to a report published today by Standard Chartered, one of the longest-serving international banks in the country.

The 16-page report, titled ‘Importance of UAE Nationals to International Companies’, says that UAE Nationals help international companies to better understand the needs and expectations of the UAE National’s population, while creating future leaders of their businesses.

The report cites the example of Mohammad Suleman Saleh, a UAE National at the Bank who became a Branch Cluster Head and took on the management role of eight Standard Chartered branches in the UAE. All 11 of the Bank’s branch managers in the country are UAE Nationals, eight of whom were developed within the Bank.

Standard Chartered has consistently met UAE Government nationalisation targets – UAE Nationals account for 42 per cent of its UAE workforce, and the Bank increased the number of senior UAE Nationals in its management structure by 20 per cent in 2010.

Jonathan Morris, CEO of Standard in the UAE, said: “Emiratisation is part of our long-term strategy. The local knowledge of our UAE National employees provides the Bank

with a valuable intellectual heritage and national cultural identity, helping to translate Standard Chartered's global vision into a local context. In this way we are able to add more value to our customers and clients here, and help economic growth.

"Standard Chartered is proud to have been serving UAE customers and clients for the last 40 years, and we hope that our UAE National talent pipeline will help us continue that tradition for a long time into the future," he said.

The report found UAE Nationals benefit from working for international companies in a number of ways, particularly best-in-class training and international assignments that provide them with exposure to global markets, best practise and global career opportunities.

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**Note to editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)