

press release

FOR IMMEDIATE RELEASE

Standard Chartered appoints new Head of Consumer Banking

UAE, 5 December, 2011 – Standard Chartered announced today the appointment of Khalid Elgibaly as Head of Consumer Banking for the UAE and the Middle East. Khalid brings more than 13 years' regional banking experience to the role. Given Khalid's extensive experience, he will oversee the Bank's consumer banking operations in UAE, Bahrain, Oman, Jordan, Lebanon and Qatar.

Khalid, who succeeds Chris de Bruin following his appointment as Head of Consumer Banking in Korea, will report to Vishu Ramachandran, Regional Head of Consumer Banking, Middle East, Pakistan and Africa and to Jonathan Morris, CEO of the UAE.

Commenting on the new appointment, Vishu Ramachandran said:

“Standard Chartered has been transforming its consumer banking business and adopting a customer-focused approach through which we aim to design services and products that match the specific needs of our customers. We will continue to enhance the overall experience of our customers and staff, and introduce innovative products including internet and mobile banking capabilities. Khalid will play a major role in driving this process.”

“The Middle East is a dynamic region, and as we enter the next phase of growth we are leveraging the depth of our capabilities with a role that reflects our established presence in the region,” he added.

Jonathan Morris, CEO, Standard Chartered UAE, said: “The UAE is one of our top five markets globally and we remain committed to bringing world class financial services to our customers. I am very pleased that Khalid, a regional Arab national, is in this role and ready to drive the UAE’s Consumer Banking business forward.”

Standard Chartered has operated in the region for 90 years and has built a leading consumer banking presence. The bank has been operating in the UAE for 53 years.

Khalid has an extensive experience in the banking and fast-moving consumer goods industries having worked with brands such as Citibank, Barclays, Unilever and Procter & Gamble. Most recently, he was Managing Director – Egypt & North Africa with Barclays Bank. He was responsible for developing and executing the Egypt and region’s growth strategy across Corporate and Investment Banking, Retail and Treasury.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank’s heritage and values are expressed in its brand promise, ‘Here for good’.

For more information on Standard Chartered, please visit www.standardchartered.com