

1 Type Of Issue: Public Issue by L&T Finance Limited ("Company" or "Issuer") of 50,00,000 Secured Redeemable Non-Convertible Debentures ("NCDs") of face value of Rs.1,000/- each aggregating to Rs.500 Crores with an option to retain over-subscription upto Rs.500 Crores for issuance of additional NCDs, aggregating upto a total of Rs.1,000 Crores, hereinafter referred to as the "Issue".

2 Issue size (Rs crore): Base Issue Size of Rs 500 crores with an option to retain over-subscription upto Rs. 500 crores

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document: CARE AA+ by CARE and LAA+ by ICRA

(ii) at the end of March 31 2010: CARE AA+ by CARE and LAA+ by ICRA

(iii) at the end of March 31 2011: CARE AA+ by CARE and LAA+ by ICRA

(iv) at the end of March 31 2012: CARE AA+ by CARE and LAA+ by ICRA

(iv) at the end of March 31 2013: CARE AA+ by CARE and LAA+ by ICRA

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes, the security is adequate to ensure 100% asset cover for the debt securities of L&T Infrastructure Finance Company Limited(Series 2010 A) Debentures.

5 Subscription level (number of times): The issue was oversubscribed 3.82 times of the base issue size (or 1.91 of the Issue size after retaining over subscription)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

Parameters	(In Rs. crores)			
	March 31 2010	March 31 2011	March 31 2012	March 31 2013
Income from operations (incl other income)	966	1,400	1789	2079
Net Profit for the period	156	230	199	211
Paid-up equity share capital	212	231	238	238
Reserves excluding revaluation reserves	915	1,501	1790	1870

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of March 31 2010: **Listed & Traded on BSE and NSE**

(ii) at the end of March 31 2011: **Listed & Traded on BSE and NSE**

(iii) at the end of March 31 2012: **Listed & Traded on BSE and NSE**

(iii) at the end of March 31 2013: **Listed & Traded on BSE and NSE**

8 Change, if any, in directors of issuer from the disclosures in the offer document

(ii) at the end of March 31 2010: No change

(iii) at the end of March 31 2011:

Mr. Shailesh Haribhakti Appointed

Mr. Shailesh Haribhakti Resigned

Mr.Subramaniam N Appointed

Mr. P.V. Bhide Appointed

(iv) at the end of March 31 2012:

Mr. S. Raghavan Appointed

Mr. R. Shankar Raman Appointed

(iv) at the end of March 31 2013: No change

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

(i) as disclosed in the offer document: The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for our various financing activities including lending and investments, to repay our existing loans and our business operations including for our capital expenditure and working capital requirements.

(ii) Actual utilization: **The Funds raised have been utilized for the Company's financing activities, repayment of existing loans and for its business operations including capital expenditure and working capital requirements**

(iii) Reasons for deviation, if any: NA

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue: The Trustees will protect the interest of the NCD Holders in the event of default by us in regard to timely

(ii) Delay in payment from the due date: **No**

(iii) Reasons for delay/ non-payment, if any: **NA**

11 Any other material information: