

Standard Chartered announces new senior appointments in Retail Clients

UAE, 24 November, 2014 - Standard Chartered announced today the appointment of Raheel Ahmed as the new Global Head – Strategic Transformation, Retail Clients. In his new role, Raheel Ahmed will focus on the re-alignment of the business to the refreshed strategy. In his previous role, Raheel was the Regional Head (Retail Clients) – MENAP, Europe & Islamic Banking. Raheel has been with the Bank since 2004 and has held various other international senior roles in Credit Risk, Distribution, and Country and Regional Leadership.

Jaydeep Gupta, currently head of Retail Clients in UAE, will replace Raheel Ahmed as Regional Head of Retail Clients – UAE, MENAP and Europe. He will continue to be the Head of UAE Retail Clients and will be based in Dubai. In his new role, Jaydeep will lead the Retal Clients strategy across the Middle East, North Africa, Pakistan and Europe. Jaydeep has over 20 years of experience working with Standard Chartered, holding senior roles within Distribution & Segments in India, Africa and the UAE.

Both Raheel Ahmed and Jaydeep Gupta bring a wealth of professional experience in the banking industry which will help the Bank realise its aspiration to be the leading international retail bank in Asia, Africa and the Middle East. The appointments are effective from 16 November 2014.

-ends-

For further information please contact:

Ramy Lawand Senior Regional Manager, External Communications Tel: 009714 508 2564 Mobile: 00971 56 675 9894 E-mail: <u>Ramy.Lawand@sc.com</u>



Or

Wasim Ben Khadra Senior Manager External Communications Tel: 00971 4 508 3221 Mobile: 00971 55 213 7824 Email: wasim-ben.khadra@sc.com

Note to editors:

Standard Chartered:

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com</u>. Hear from Standard Chartered's experts and comment on our blog at <u>ourviews.sc.com</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>