

# press release

## **Standard Chartered Saadiq Launches Islamic Financial Education Modules**

***The first International Bank to raise awareness of UAE community about Islamic Banking***

**28 January 2015, Dubai, United Arab Emirates** – Standard Chartered Saadiq has launched an Islamic financial education programme this month. This programme aims to educate the UAE Community in the ways of responsibly handling their financial future in a Halal way.

**Afaq Khan, Standard Chartered Saadiq's Global CEO says,** *"It gives me great pleasure to launch this programme to play our part for the community that we serve. We hope that this programme goes a long way towards preparing youths towards a better financial age and help their future contribution towards making Dubai the capital of the Islamic economy."*

Standard Chartered Saadiq has decided to develop such a programme to contribute towards bringing about continued growth in Dubai, as well as developing sustainability in the long term for the local community, especially in helping the youths of today. The curriculum is available in Arabic and English.

This programme comprises of a basic and an advanced module and has been first delivered at Al Sadiq Islamic English School on Monday 13 January 2015. The modules focus on the prohibition of transactions which involve riba, fair distribution of profit and loss as well as prohibition of transactions which involves uncertainty or speculation. This is an extension of the Financial Education for Youth programme which Standard Chartered Bank has been running since 2013. In 2014, Standard Chartered Bank

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delivered financial education to 2080 youths in the United Arab Emirates through 160 staff volunteers.

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**Note to Editors:**

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This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

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