

## press release

FOR IMMEDIATE RELEASE

#### Standard Chartered Bank expands Regional Fund Services capabilities

**22 September 2013** - Standard Chartered announced today the expansion of fund services capabilities from its Regional Securities Services Centre based in Dubai International Financial Centre (DIFC). These services include fund accounting and administration, compliance reporting, performance measurement and analytics, and institutional transfer agency services.

Standard Chartered's comprehensive offering provides clients with a one stop solution for all their securities services and banking needs, incorporating cash management, order execution, foreign exchange, custody and fund services.

With the expansion, Standard Chartered's fund services coverage has reached to 17 markets. Standard Chartered has been providing fund services to over 3000 funds based in Asia, Africa and the Middle East ranging from traditional, alternative (including Real Estate Investment Trust, Private Equity) and pension funds.

Commenting on the expansion of capabilities, **Shikkoh Malik**, Regional Product Head for Investors and Intermediaries, said: "Expansion of fund services capabilities is a natural progression for us as a comprehensive securities services provider in the region. We have done extensive market research to ensure that not only our capabilities meet client requirements but we differentiate



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ourselves from other players in the region. We are extremely grateful for the support given to us by the regulator during the licensing process."

**Stewart Adams**, Regional Head of Investors and Intermediaries, MENAP, added: "Our comprehensive product suites for the securities industry participants make us the first choice of our clients. I am extremely pleased with the response from our clients who have shown tremendous interest in our capabilities in the Middle East. I firmly believe our extensive coverage, expanded fund services capabilities in the Middle East and recently established UCITS focused Luxembourg branch set us apart from competition in a unique manner"

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For more information, contact: <to be added>

#### Note to Editors:

**Standard Chartered – leading the way in Asia, Africa and the Middle East** Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and



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employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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