

press release

Rehan Shaikh appointed CEO for Standard Chartered Saadiq

Standard Chartered committed to growing its Islamic Banking business

25 November 2015, UAE - Standard Chartered today announced the appointment of Rehan Shaikh as CEO for Standard Chartered Saadiq, the Bank's global Islamic banking business.

Rehan will drive the growth of Standard Chartered's Islamic Banking business across its core markets, supporting the Bank's new strategy in creating a focused and more profitable bank.

Rehan has over 30 years of banking and management experience, joining from Dubai Islamic Bank, where he was Senior Vice President and Business Head, Private Sector & Transaction Banking. In his earlier career, he was with Standard Chartered Bank, Pakistan from 1998 to 2007, and held a number of roles including Head, Corporate Banking and Head, Client Relationships.

Sunil Kaushal, Regional CEO, Africa and Middle East, Standard Chartered Bank said: "Islamic finance is an integral part of the business at Standard Chartered and we continue to see growing demand from clients in many of our markets. Rehan's in depth knowledge of our footprint markets and corporate banking experience will be invaluable in building our Islamic Banking proposition as the Bank positions for future growth."

Commenting on his appointment, Rehan said: "I am excited to return to Standard Chartered where I have had many good memories. Standard Chartered is well-positioned to participate in the continued growth of the industry as demographics across our footprint indicate the greater demand for sharia-compliant products and services. I look forward to working with the teams in supporting the financing and investment needs of our clients globally.

Standard Chartered Saadiq has won more than 200 industry awards in recognition of the market leadership solutions around capital markets solutions, treasury risk management, project, export, structured and structured trade finance

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Standard Chartered:

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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