

press release

Standard Chartered sponsors World Future Energy Summit

***- Bank's Future Theatre drives debate on opportunities and challenges for
Sustainable Growth -***

17 January 2008, Abu Dhabi, United Arab Emirates - In a move that confirms the event's status as the region's largest renewable energy summit, Standard Chartered has signed with the World Future Energy Summit to become a Platinum sponsor of the event and the Title Sponsor of its Future Theatre.

With less than one week to go until Abu Dhabi's global summit of leadership opens its doors, the Standard Chartered Future Theatre will bring together some of the leading global renewable energy experts to present and debate the latest industry developments. There are four key themes: Solar, Green Construction, Carbon and Wind. The Future Theatre is open to all attendees of the WFES08 exhibition and conference free of charge and will launch its three day programme on the first day of the Forum - January 21.

"Standard Chartered Bank is working with world leaders to help drive awareness of sustainability in the UAE. We are focusing on activities that can not only enhance business performance now and for the long-term, but which enhance the economic development of the countries we operate in and have a positive impact on the environment and society, as well as contributing to good governance." said Jeremy

Parrish, CEO for Abu Dhabi and Al Ain, Standard Chartered, a leading international bank in the UAE.

The 'building a sustainable business' strategy is Standard Chartered's response to a rapidly changing world, multiple stakeholder needs and global challenges such as climate change and poverty. The Bank's sponsorship of the WFES and the Future Theatre supports this strategy and strengthens its commitment to make a positive contribution to our local and global communities.

Shane Bush, Head of Renewable Energy at Standard Chartered commented: "The renewable energy sector has developed into a tangible part of the global energy sector and we see great potential, particularly as it emerges more in our core markets. The Bank has assembled a specialist team with experience globally going back ten years to ensure we offer the best solutions. Our commitment to playing a leading role in advising and financing renewable energy projects forms part of our overall sustainability strategy,"

"During 2007 SCB advised or financed a geothermal project in Indonesia, a portfolio of solar pv projects in South Korea and a run of river hydro project in Uganda. The latter is expected to reduce power prices by up to 50% in addition to the emissions benefits. Already a signatory to the Equator Principals, last year, the Bank made a pledge to the Clinton Global Initiative to advise on or finance new renewable and clean energy projects totalling USD8-10 billion of total project value over the next five years."

In addition to the Future Theatre, the event also includes a Standard Chartered exhibition stand built 100 per cent from recycled wood and reusable materials, demonstrating another way in which the Bank seeks to reinforce these actions and complement the eco-friendly theme of the event.

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com

WFES Boiler Plate

The World Future Energy Summit will hold its inaugural event on 21-23 January 2008 in Abu Dhabi under the patronage of H.H. General Sheikh Mohammad bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces.

WFES is poised to become the world's largest conference and exhibition on renewable future energy solutions and policy with more than 80 speakers including world ministers, politicians, business leaders, and environmentalists as well as over 200 international exhibitors.

This event will bring together world leaders and experts to discuss the need for a global focus on alternative energy and sustainability while showcasing the latest developments in the industry.

Hosted by Masdar, WFES 08 will be take place at the Abu Dhabi National Exhibition Centre with Credit Suisse as the Principal Sponsor. The Platinum Sponsors are BP, Shell, Standard Chartered and Merrill Lynch and the Gold Sponsors are International Power, Total, Dolphin Energy and Occidental. Please visit the official website for additional information, www.wfes08.com