

press release

DFM signs Depository Participant Agreement with Standard Chartered

January 27, UAE, Dubai - Dubai Financial Market (DFM) announced today that it has signed a Depository Participant Agreement with Standard Chartered. With this agreement in place, the Bank can now offer custody services to local and international investors. The signing ceremony was attended by Essa Kazim, Chairman of DFM and Nigel Jones, Chief Executive Officer for Standard Chartered in the UAE.

Commenting on the agreement, Essa Kazim said: 'DFM is committed to expanding and improving the quality of services offered to the investor community. This agreement is in line with DFM's long-term strategy to offer best in class services ensuring that the products and services provided meet the growing demands of the global investors.'

He further added: 'We are delighted to sign this agreement to enhance our services to all segments of investors including individuals and institutions across the world. Standard Chartered compliments the existing custody services that DFM started offering lately through financial institutions. We look forward to further expanding these services in the future.'

Nigel Jones, Chief Executive Officer for Standard Chartered in the UAE added: 'In line with growing demand in the UAE, we have formed a strategic partnership with DFM to enhance our expanding Securities services network.'

'Custody Services is an integral part of Securities Services, Transaction Banking and is a core business of Standard Chartered. The investments allow us to expand our

product capabilities and service delivery models across these markets.'

'Among our client base are some of the world's largest global custodians, broker-dealers, fund managers and institutional investors. We provide these services through several primary Sales and Client Relationship globally including China, Hong Kong, India, Japan, UAE, UK and USA'.

Standard Chartered's securities services and custody network extends across 17 markets and it has met the needs of securities industry participants' in the Greater Asia region for over 150 years, serving a discerning client base that comprises leading North American, European and Asian institutions. This agreement paves the way for an expanded coverage by Standard Chartered across the UAE in securities services.

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com