

press release

His Highness Sheikh Dr. Al Qassimi honours Standard Chartered

5 March, 2008 - United Arab Emirates – His Highness Sheikh Dr. Sultan Bin Mohammed Al Qassimi, Ruler of Sharjah and Member of the Supreme Council honoured Standard Chartered on the first day of the annual Sharjah National Career Exhibition for the Bank’s commitment to Emiratisation. Both his Highness and Ahmed Humaid Al Tayer, Chairman of the UAE Human Resource Development Committee in the Banking and Financial sector presented the Bank with one of the UAE’s most prestigious awards, the Human Resource Development Award (HRD Award).

On behalf of the Bank, Ruth McGill, Regional Head of HR, Middle East commented, “2008 marks our 50th year in the UAE and our commitment here can be seen through our ‘Developing Local Talent’ initiative with a focus on Emiratisation. It is the central tenet of our business strategy and an integral part of our ambition to develop the banking sector of this country. This is the second year running we have won this award which really highlights us as leading the way with our Emiratisation drive in the banking and financial sectors.”

The Bank has worked closely with a number of institutions in the UAE to ensure it attracts the right candidates, develops and then retains them. Through these relationships it now has more than 42 per cent of its staff as UAE nationals.

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For more information, contact:

Sam Gad
Media Relations and Communications
Standard Chartered MENA
T: +971 4 508 5916

M: +971 50 900 7141
Sam.Gad@standardchartered.com

Lilian Yong-Babani

Regional Head Corporate Affairs Middle East and North Africa

Tel : +971502401273

Email : Lilian.Yong-Babani@standardchartered.com

About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com