

press release

Standard Chartered Chair in Corporate Finance at HCT is Appointed

14 April, 2008, Abu Dhabi, United Arab Emirates - Standard Chartered and Higher Colleges of Technology select Dr. Imre Reczey to sit on the newly established Standard Chartered Chair in Corporate Finance for HCT. The appointment follows on from an agreement the Bank signed with H.E. Sheikh Nahayan Mabarak Al Nahayan, Chancellor of the Higher Colleges of Technology to be a founding member of the newly formed HCT Foundation. In the agreement, the Bank pledged AED1.2 million over three years to sponsor the Standard Chartered Bank Chair in Corporate Finance, HCT, to provide advanced education to UAE nationals.

H.E. Sheikh Nahayan Mabarak Al Nahayan, commented, “The HCT Foundation seeks to extend ongoing relationships of HCT with the corporate sector by inviting these organizations for long term structured partnerships to directly impact the quality of education received by HCT students. Standard Chartered bank’s support of the HCT Foundation clearly demonstrates their commitment to education and to the future of the region.”

Dr. Imre Reczey has 16 years of academic experience and ten years of business experience in the banking industry and consulting firms. He holds four master degrees in the fields of Economics, Political and International Economics including an MBA, and a PhD in International Economics. In his new role, Dr. Imre will lead curriculum initiatives at the master’s level in Business and Management, specifically promoting corporate finance.

Jeremy Parrish, CEO of Standard Chartered for Abu Dhabi and Al Ain added, “It is an integral part of our ambition to develop the banking sector of this country by nurturing UAE talent and promoting long-term career opportunities of UAE nationals. With this agreement we are supporting the HCT in making a substantial and lasting value to the development of this nation.”

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

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