

press release

Standard Chartered hauls major Awards at Euromoney Awards For Excellence 2008

26 June, 2008, Dubai, United Arab Emirates – Standard Chartered has been named ‘Best Cash Management Bank Middle East’, one of the top awards at the 2008 Euromoney Awards for Excellence Middle East. The Bank also won awards for ‘Best Debt House in UAE’ and ‘Best Debt House in Kuwait’.

Standard Chartered’s Regional Chief Executive for the Middle East and North Africa, Shayne Nelson said, “As a leading and dynamic financial institution in Asia, Africa and the Middle East, we recognise the importance of and are committed to growth in the region and these awards are testament to that.”

“As the Bank leverages the opportunities for organic growth, we recognise our people will help drive that continued success and are thankful for their commitment, dedication and efforts. With over 70 nationalities represented among our staff in the Middle East, I firmly believe that Standard Chartered has a winning formula of diversity, talent and professionalism to deliver on our strategy. It is this mix that has allowed us to introduce a number of firsts to the market which are contributing factors to these most recent wins.”

The award adds further to the Bank’s recent wins including ‘Best Trade Finance Bank in the Middle East and North Africa’ voted by Trade Finance and ‘Best Project Finance House’ voted at the Euromoney Islamic Finance Awards 2008.

Through strong organic growth and disciplined acquisitions, the scale and performance of Standard Chartered has been transformed in recent years and has seen year on year growth with 2007 being the best year ever for the Bank with profit after tax up 27 per cent to

just over 4 billion dollars

“Going forward, one of our key priorities will be to continue enhancing our existing relationships with all stakeholders of the Bank to ensure our success is sustainable,” ended Shayne.

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com