

press release

Standard Chartered Bank and the HCT partner in Unique Golf programme for UAE Students

22 November 2008, Abu Dhabi, United Arab Emirates – Standard Chartered Bank, one of the UAE’s leading international banks, signed an agreement with H.E. Sheikh Nahayan Mabarak Al Nahayan, Chancellor of the Higher Colleges of Technology and UAE minister of Higher Education and Scientific Research, to establish a ‘Standard Chartered Young UAE Leaders Golf Programme’, which aims to initiate Emirati students into the sport of golf and to build their golfing skills in the lead up to the Abu Dhabi Golf Championship.

Speaking on the occasion, Dr. Tayeb A. Kamali, Vice Chancellor of the Higher Colleges of Technology said, “The ‘Standard Chartered Young UAE Leaders Golf Programme’ is a clear demonstration of the Bank’s continuous support to developing local talent and how it leads by example in the community. Standard Chartered Bank was the first corporation to join the Higher Colleges of Technology (HCT) Foundation by sponsoring the Chair in Corporate Finance at the HCT. This unique golf programme will help better equip our youth to be the finest leaders of tomorrow.”

“We are dedicated to our presence in Abu Dhabi and Al Ain, and are committed to contributing back to the communities we live and work in,” said Jeremy Parrish, CEO Standard Chartered Bank, Abu Dhabi & Al Ain. “Our ambition with the Standard Chartered Young UAE Leaders Golf Programme is to promote the sport among the UAE youth and to positively contribute to their continued development.” he added.

Students enrolled at the Abu Dhabi Men’s College and the Abu Dhabi Women’s College will learn golf through an intensive programme coached by two golf professionals from the Abu Dhabi Golf Club, home to the Championship which runs from January 15th to 18th 2009 and which the Bank is supporting as a Platinum sponsor for the fourth successive year.

The five most promising students from each college will be invited to attend an exclusive one-hour golf clinic with a visiting international golf professional during the 2009 Abu Dhabi Golf Championship.

The Standard Chartered Young UAE Leaders Golf Programme is the first of a range of activities Standard Chartered Bank will roll out in advance of the Championship as part of the Bank's community initiatives.

Building on its fifty year presence in the UAE, Standard Chartered Bank believes in being the right partner for Abu Dhabi for decades to come, and has actively demonstrated its commitment by implementing major development strategies in the UAE capital. The five-year deal for platinum sponsorship of the Abu Dhabi Golf Championship also ensures the Bank continues to participate in raising the profile of Abu Dhabi.

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Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has

over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

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