

press release

Standard Chartered Completes acquisition of Cazenove Asia Limited

2 February 2009, UAE – Standard Chartered PLC, through its subsidiary Standard Chartered Bank (Hong Kong) Limited, has fully acquired Cazenove Asia Limited (“Cazenove Asia”), a leading Asian equity capital markets, corporate finance and institutional brokerage business, from JPMorgan Cazenove.

Cazenove Asia, a member of the Hong Kong Stock Exchange, has offices in Hong Kong, Singapore, Beijing and Shanghai, and sales teams in London and New York. The acquisition provides Standard Chartered a strong equity markets platform to offer clients a wider range of transactions in key markets.

Mike Rees, CEO Wholesale Banking, Standard Chartered Bank, said:

"We are delighted to welcome the Cazenove Asia team to Standard Chartered. The Cazenove Asia business is highly complementary to our existing business and represents a further build-out of our equity capital markets capability. Especially in Asia, where we expect markets to grow faster than in the West, we see tremendous opportunities to offer clients, distribution, equity research, enhanced advisory capabilities and institutional equity brokerage."

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com