

press release

Standard Chartered Bank announces Life Builder Plan in the UAE

5 May 2009, United Arab Emirates – Standard Chartered Saadiq, the Bank's Islamic banking brand has partnered with SALAMA Islamic Arab Insurance Company to offer a wide range of comprehensive Takaful solutions offered by SALAMA.

The partnership means that Standard Chartered will now offer Sharia compliant savings plans catering to a diverse range of financial needs including children's education, retirement and an additional savings plan. The launch is announced following on the Bank's launch of its Life Builder Plan in the UAE offering the same services but conventionally.

Standard Chartered Saadiq's Takaful solutions offered by SALAMA will include: .

1. Savings
 - IDIKHAR Savings Plan – Fund Accumulation, general savings
 - IQRA Child Future Plan – Provision for Funding college Education
 - MAASH Retirement Plan – Lump sum / Income
2. Whole of Life
 - HYAT the Universal Takaful Plan – A regular savings plan which provides long term protection plan.
3. Single Contribution
 - ISTITHMAR Investment Plan – To increase the value of an invested lump sum.
4. Term
 - BAITY Finance Protection Plan – Mortgage Protection
 - HEMAYA Family Takaful Plan – Financial Protection for the family

Commenting on the launch, Afaq Khan, CEO Standard Chartered Saadiq said, "This is an exciting opportunity for Standard Chartered to broaden the core range of products we provide to our customers which allows us to participate in the future growth of the country's long term savings market. The introduction of this product is

part of the larger consumer banking concept that Standard Chartered has created specifically for its customers. It also provides customers with a savings solution without them being exposed to the high volatility of the current financial markets.”

Mr. Noel Francis D’Mello, GM- Family Takaful at SALAMA-Islamic Arab Insurance Company in the UAE said, "Together with Standard Chartered Bank, we remain committed to meet the consumers’ needs and provide them with a wide range of insurance and savings solutions, catering and responding to the changing marketplace conditions and the varied customers’ needs.”

The Salama Takaful offerings are a new addition to the wealth management product suite distributed by Standard Chartered. Benefits are subject to the terms, conditions and exclusions of the policy issued by Salama. Further information is available at any of the 11 Standard Chartered branches across the UAE.

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About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from

Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com