

press release

STANDARD CHARTERED LAUNCHES CUSTOMER GO PAPERLESS CAMPAIGN

28 May 2009, United Arab Emirates - Standard Chartered Bank has launched the Go Paperless campaign in a bid to transition more of its customers to electronic statements and reduce paper consumption in the UAE. The Go Paperless campaign is part of Standard Chartered's environment and sustainable business strategy and reinforces previous commitments the Bank has made. The Bank will also unite with the Environment Agency – Abu Dhabi (EAD) to combat climate change in the run-up to World Environment Day, 5 June.

Welcoming customers at one of the Bank's main branches in Dubai Chris de Bruin, Head of Consumer Banking, Standard Chartered UAE said, "Standard Chartered's electronic statements are the fastest and most convenient way for customers to receive their monthly bank statement. The Go Paperless campaign is the Bank's latest commitment to tackling climate change through improved services that help our customers reduce the environmental impact associated with paper wastage. Our staff will be actively encouraging our customers who walk into our branches to take the opportunity to sign-up for e-statements."

Go Paperless is being undertaken as part of Standard Chartered's global paper consumption commitment to reduce usage to 25kg per FTE [full time employee] by 2011 – a reduction of 50% on current use. The campaign has already been successfully adopted by the Bank's staff, saving 15,000 envelopes and 27,000 sheets of paper per month. With this simple step alone, an estimated 300 trees are spared per year!

Shayne Nelson, Regional Chief Executive Officer, Standard Chartered Bank, Middle East and North Africa said, "Standard Chartered – as an international bank with significant presence in the emerging markets - continues to play an integral part in the economic development of the UAE. Despite the challenging global economic climate, we remain in a strong position to be a force for good in our communities and have focused our efforts on addressing the longer-term social and environmental challenges associated with climate change. This

campaign represents a part of our longer-term environmental strategy and the continuing strength of our commitment and our engagement.”

Standard Chartered actively encourages its staff to lead by example by promoting sustainable behaviour and participating in environmental initiatives such as Earth Hour, Earth Day, World Environment Day and various ‘clean up’ campaigns.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of whom are women. The Group’s employees are of 115 nationalities, of which 60 are represented among senior management.

For more information, please visit: www.standardchartered.com