

press release

Spinneys Dubai and Standard Chartered sign partnership for ease of payment transactions

23 June 2009, Dubai, United Arab Emirates - Spinneys Dubai is the first organisation in the UAE to implement Standard Chartered's 'Straight2bank' Access – a fully integrated end-to-end connectivity platform providing robust payment, information and account reconciliation system. The seamless and secured integration with Standard Chartered Bank SAP-XI will enable Spinneys to carry out domestic and international payments from different office branches across their business operation.

Mr. Tony Fernandes, GM Finance and Administration of Spinneys Dubai said, "Our customer and supplier base is spread across a number of countries in the region and so it's vital, more so in today's environment, that efficiency is increased. The new system will allow this via secure electronic payment processing and at the same time achieve operational efficiencies and cost control. "

Haytham El-Maayergi, Head of Transaction Banking for Standard Chartered Bank UAE said, "In meeting with our clients' sophisticated needs, we have made significant investments in the Bank's electronic banking capabilities to deliver sophisticated transaction, trade, hedging, and information services through a single platform. 'Straight2Bank' has been designed with the flexibility to be adapted for all types of clients from small and medium enterprises through to sophisticated multi-nationals. With Straight2Bank, Standard Chartered has been able to customise solution to exactly meet Spinneys needs."

Standard Chartered was earlier named best corporate and institutional internet bank in 15 countries worldwide by Global Finance, a renowned international financial services magazine. The Bank also received top accolades in 2008 for being the Best Cash Management Bank & for its 'Straight2Bank' platform which was launched in May 2007.

--- ends ---

For more information, contact:

Lilian Yong-Babani

Regional Head Corporate Affairs Middle East and North Africa

Tel : +971502401273

Email : Lilian.Yong-Babani@standardchartered.com

About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 68 are represented among senior management.

For more information, please visit: www.standardchartered.com