

press release

Standard Chartered Bank moves for customers with opening of Dubai Mall branch

16 March, 2010, Dubai, United Arab Emirates – As part of Standard Chartered’s commitment to increase customer convenience, the Bank has opened its latest branch in the UAE in Dubai Mall, the world’s largest shopping centre. The branch will serve the increasing needs of the public who spend time in the fast growing Downtown Dubai district.

A study carried out by the Bank has shown that a significant number of its customers prefer to visit banks on weekends when they are most relaxed and with their families. To cater to this segment, Standard Chartered specifically designed the branch and its working hours based on the findings. Open from 10:00am to 8:00pm Saturday through Thursday and 2:00pm to 8:00pm on Friday and public holidays, Standard Chartered is the first international bank to open a branch in the mall. Boasting a large service area, ATMs, cash deposit machines and a relationship office, the opening of the branch highlights the Bank’s willingness to invest in infrastructure and allow it to successfully grow its franchise.

The branch was officially opened by Tracy Clarke, Group Head of Human Resources and Communications, Standard Chartered Bank Plc. At the opening, Tracy said,

“It gives me great pleasure to open this branch in Dubai Mall because the UAE is pivotal to the growth and development of Standard Chartered Bank’s franchise. We are proud of the achievements of Standard Chartered Bank in the UAE over the last 50 years and I am particularly impressed with the huge potential of the retail banking market in the Emirates.”

Chris de Bruin, Head, Consumer Bank, Standard Chartered Bank, UAE said,

“Our branch at Dubai Mall is part of our strategy to grow the Bank’s distribution footprint at locations that bring us closer to our customers, while offering a refreshing banking experience. The branch opening and its hours are part of our overall approach to make banking easier and more convenient and highlights our commitment to Dubai and the UAE.”

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com