



Standard Chartered launches Shariah compliant Saadiq Platinum MasterCard Credit Card

20 April 2010, Dubai, United Arab Emirates – Continuing to place customers first, Standard Chartered Bank in partnership with MasterCard Worldwide has launched its Shariah compliant Saadiq Platinum MasterCard Credit Card. The addition to the Bank's existing Islamic banking offering highlights its commitment to build a comprehensive suite of products which are in line with the beliefs and values of its customers. Cardholders will have the freedom to fly sooner on over 300 airlines to any destination by earning reward points faster,* have access to exclusive lifestyle privileges and will not pay a first year annual fee.

Syed Hammad Haider, GM, Retail Products & Head, National Sales, Standard Chartered Consumer Bank UAE said, "As we move towards a clear strategy of customer focus, we are investing heavily in developing products and services that are specifically tailored to our customers needs rather than adopting a one-size-fits-all approach. The launch of the Saadiq Platinum Credit Card confirms that we value and respect our customers' and their beliefs and will continue investing in areas which research highlights will be well received."

"We are very pleased to collaborate with Standard Chartered Bank to launch Standard Chartered Saadiq Platinum MasterCard Credit Card. MasterCard recognises the importance of creating a local customised offering like Shariah-compliant premium credit cards. The Standard Chartered Saadiq Platinum MasterCard Credit Card best demonstrates this commitment," said Sumit Mittal, vice president and regional account lead – Standard Chartered Bank, MasterCard Worldwide. "MasterCard looks forward to working closely with the Bank to develop innovative, flexible payment programmes that provide exciting customer rewards, deliver real value, and meet the evolving lifestyle needs of MasterCard cardholders."

Standard Chartered now offers more than 15 Islamic retail banking products which are all formally certified by an independent Shariah Supervisory Committee.

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*Terms and Conditions apply. Flight destinations and schedules are subject to the airlines availability.

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

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About MasterCard Worldwide

MasterCard Worldwide advances global commerce by providing a critical economic link among financial institutions, businesses, cardholders and merchants worldwide. As a franchisor, processor and advisor, MasterCard develops and markets payment solutions, processes over 22 billion transactions each year, and provides industry-leading analysis and consulting services to financial-institution customers and merchants. Powered by the MasterCard Worldwide Network and through its family of brands, including MasterCard®, Maestro® and Cirrus®, MasterCard serves consumers and businesses in more than 210 countries and territories. For more information go to www.mastercard.com. Follow us on Twitter: [@mastercardnews](https://twitter.com/mastercardnews).

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