

press release

Standard Chartered Bank increases focus in the Middle East and North Africa, appointing Christos Papadopoulos as Regional CEO

Standard Chartered today announced the appointment of Christos Papadopoulos as Regional CEO for the Middle East and North Africa. Christos replaces Shayne Nelson, who moves to Singapore as CEO of the Private Bank. The appointment will be effective September 1.

Christos will be responsible for the Middle East and North Africa. He will be based in Dubai and report to V. Shankar, CEO EMEA and Americas.

For the last 4 years, Christos has successfully led and transformed the Financial Institutions practice within the Wholesale Bank. Prior to joining Standard Chartered, Christos was Senior Partner at KPMG in London where he specialised in the Financial Sector for over 17 years. Christos has lived and worked in the Middle East, having been on the Board of KPMG Middle East, and Chairman of KPMG Kuwait and Saudi Arabia.

V. Shankar said "Christos is an outstanding leader with a proven track record in building the franchise. He'll bring a wealth of experience from his previous senior role in Wholesale Banking. His appointment reflects both the importance we place on the Middle East and our ambitions for the region. I also thank Shayne for his enormous contribution to the accelerated growth of our business in the region over the last few years. I wish him all success in his new role".

Shayne Nelson said, "It has been an exciting and rewarding three years as Regional Chief Executive. The journey has been extraordinary and I am proud of what we have achieved as a team".

Christos Papadopoulos added, "Our commitment to the region and our deep understanding of local markets has enabled us to continue to support our clients through the recent challenging times. I am excited to be part of the team and feel I am coming back home".

Christos is Cypriot. He graduated from the London School of Economics in 1979, and qualified as a Chartered Accountant with KPMG in 1982. He is married and has six children.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 branches and outlets in more than 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 75,000 staff. The bank is committed to building a sustainable business over the long term and aims for the highest standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com