

# press release

## **Standard Chartered – winning for clients in the Middle East**

13 June, 2010 – In recognition of its superior FX trading capabilities and reinforcing the Bank's dominant leadership position in Wholesale Banking across the Middle East, Standard Chartered was awarded 'Best FX House in the Middle East' and 'Best Investment Bank in the UAE' at this year's Euromoney Awards for Excellence awards held in Beirut, Lebanon, last week.

The Euromoney Awards for Excellence are given to banks which set the standard of excellence for their high quality products and services across all areas of investment and commercial banking. These awards for world class banking recognise outstanding performance, top quality service, strong business momentum and innovative products.

### **On winning 'Best FX House in the Middle East', Dan Azzi, Head of Global Markets, MENA & Pakistan at Standard Chartered Bank said:**

"This award is a validation of the success and strong performance of Standard Chartered's FX business in the Middle East. It pays tribute to our people who have stayed resilient and seized the opportunities to ensure we emerge even stronger against the current backdrop of uncertainty."

### **Speaking on the 'Best Investment Bank in the UAE' award, Hassan Jarrar, Head of Origination & Client Coverage, Standard Chartered UAE added:**

"Our extensive origination, structuring and distribution capabilities as well as the passion and promise that our teams bring to clients have not gone unnoticed. We will stay disciplined in sticking to our client-led strategy. Our momentum will be underpinned by our strategic focus on the Middle East and its dynamic markets."

Standard Chartered has achieved consistent market outperformance with seven successive years of record profit. In 2009, the Bank ranked #1 in the league tables of arrangers and bookrunners for GCC syndicated loan credits, despite extremely challenging market conditions.

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**Note to Editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)