

press release

FOR IMMEDIATE RELEASE

Standard Chartered steps up focus on MENA region

Bank announces senior appointments in Wholesale Banking

2 July 2010, UAE- In line with its strategy to increase focus on the Middle East and North Africa (MENA), Standard Chartered has announced three senior appointments to its Wholesale Banking operations in the region.

Commenting on these appointments, David Law, Regional Head of Origination and Client Coverage, MENAP, said:

“Standard Chartered is committed to the MENA region. We have been expanding our Wholesale Banking operations to meet the increasing needs of the emerging markets and these appointments come in line with our aspirations for the region.”

“With a global coverage, thorough understanding of our markets and deep relationships with our clients, Standard Chartered is well positioned to achieve further growth in the region. We are delighted to have Ragnar, Feras and Karine on board and wish them the best of luck in their new responsibilities,” David added.

Ragnar Meitern joins Standard Chartered bringing with him a decade of experience at Citi in the US, UK and the UAE. He will be focusing on the Bank’s MENA and European Technology, Media and Telecommunications clients.

Feras Darwish joins Standard Chartered as Head of Network Clients, MENA and Pakistan. Feras joins the Bank with 14 years of global corporate banking experience in the Middle East including Mashreq Bank and ANZ Grindlays. Based in Dubai, he

will be responsible for driving business across the network with a particular focus on linking our clients in South Korea, India, Greater China and Africa with the MENA region.

Karine Zakhour joins the Bank as Head of Origination and Client Coverage in Lebanon. She has an extensive Wholesale Banking background having previously worked at Citibank NA and Byblos Bank, will be responsible on developing and building client relationships in Lebanon.

Standard Chartered Standard Chartered has a history of 90 years of operations in the Middle East which is one of the markets where the Bank has performed well throughout turbulent times.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate \ governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com