



سوق دبي المالي
DUBAI FINANCIAL MARKET



Dubai Financial Market appoints Standard Chartered as a Settlement Bank

*The Bank is the First International settlement service provider for the
DFM*

Dubai, July 8th 2010: Dubai Financial Market (DFM) announced today that it has appointed Standard Chartered as a Settlement Bank. With this appointment, Standard Chartered will be maintaining DFM member's cash accounts used to settle payment obligations associated with transactions executed on DFM. This came at a signing ceremony which took place today. Present at the ceremony was Maryam Fikree, Chief Operating Officer, Senior Vice President - Clearing, Settlement and Depository Division who signed on behalf of DFM and Haytham El Maayergi, Managing Director and Head of Transaction Banking in the UAE, who represented Standard Chartered, along with other senior representatives from both sides.

Standard Chartered has been a licensed custody provider for DFM since the year 2008 and with this appointment, the Bank is now the first international settlement service provider for the DFM.

Maryam Fikree commented: "We are delighted to have an international bank such as Standard Chartered on board as a settlement service provider. The appointment of Standard Chartered is part of DFM's ongoing commitment to our members and clients by offering them a diversified choice of local and international settlement banks. We are confident that Standard Chartered will enrich the settlement services offered to DFM and our members."

Standard Chartered has developed several product offerings which are designed to meet the client's specific needs and which include Client Account Services, for the broker dealer and

investment manager community as well as cash management offerings including liquidity management, collections and payment services.

Commenting on the appointment, Haytham El Maayergi, said: “This appointment comes as a testament of the trust between the market and Standard Chartered. We are honoured to be one of the trusted partners of the Dubai Financial market and we look forward to further cooperation in the future. Our appointment today will allow us to expand our product offering for the Investors and Intermediaries client segment and will allow us to provide them with our world class transaction banking and cash management services.”

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

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