

# press release

## **Standard Chartered Bank Launches Non Residents Mortgage Facility for Private Banking Clients**

**July 19, 2010, United Arab Emirates** – Standard Chartered Bank has launched a unique new mortgage facility which offers non UAE residents a customised approach to avail loans of up to \$5 million. With customers in mind, the mortgage process has been made easier as a result of the Bank having developed two UAE first-in-market assessment criteria specifically tailored to this affluent and high net worth sectors.

The mortgage offering was introduced after customer based research highlighted that the affluent and high net worth market did not have access to a mortgage offering that met with their needs. Standard Chartered Bank is the only financial institution in the market offering such a high loan amount to non residents. The facility is available on either new or existing properties providing they were built by one of the Bank's registered developers.

**David Inglesfield, Regional Head of Private Banking-Middle East & North Africa, said:**

“We have shifted from a product focus to being more customer focused and as a result we have been developing better service and product packages based around our customers' needs rather than adopting a one size fits all approach. Through this strategy, we have built up great momentum and are maintaining this growth by continuing to invest in our business and through the development of products like this one.”

Properties built by Emaar, Nakheel, Dubai Properties, Union Properties, World Trade Center Residences, Aldaar, Al Barari, Sorouh, TDIC, Victory Heights, Manazel, ETA

# press release

Star, IFAA and Zabeel can be purchased under the mortgage agreement with more developers to come on board.

- ends -

**For more information, contact:**

Ramy Lawand  
Manager, Corporate Affairs  
Standard Chartered  
T: +971 4 508 2564  
M: +971 56 675 9894  
[Ramy.lawand@sc.com](mailto:Ramy.lawand@sc.com)

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate \ governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)